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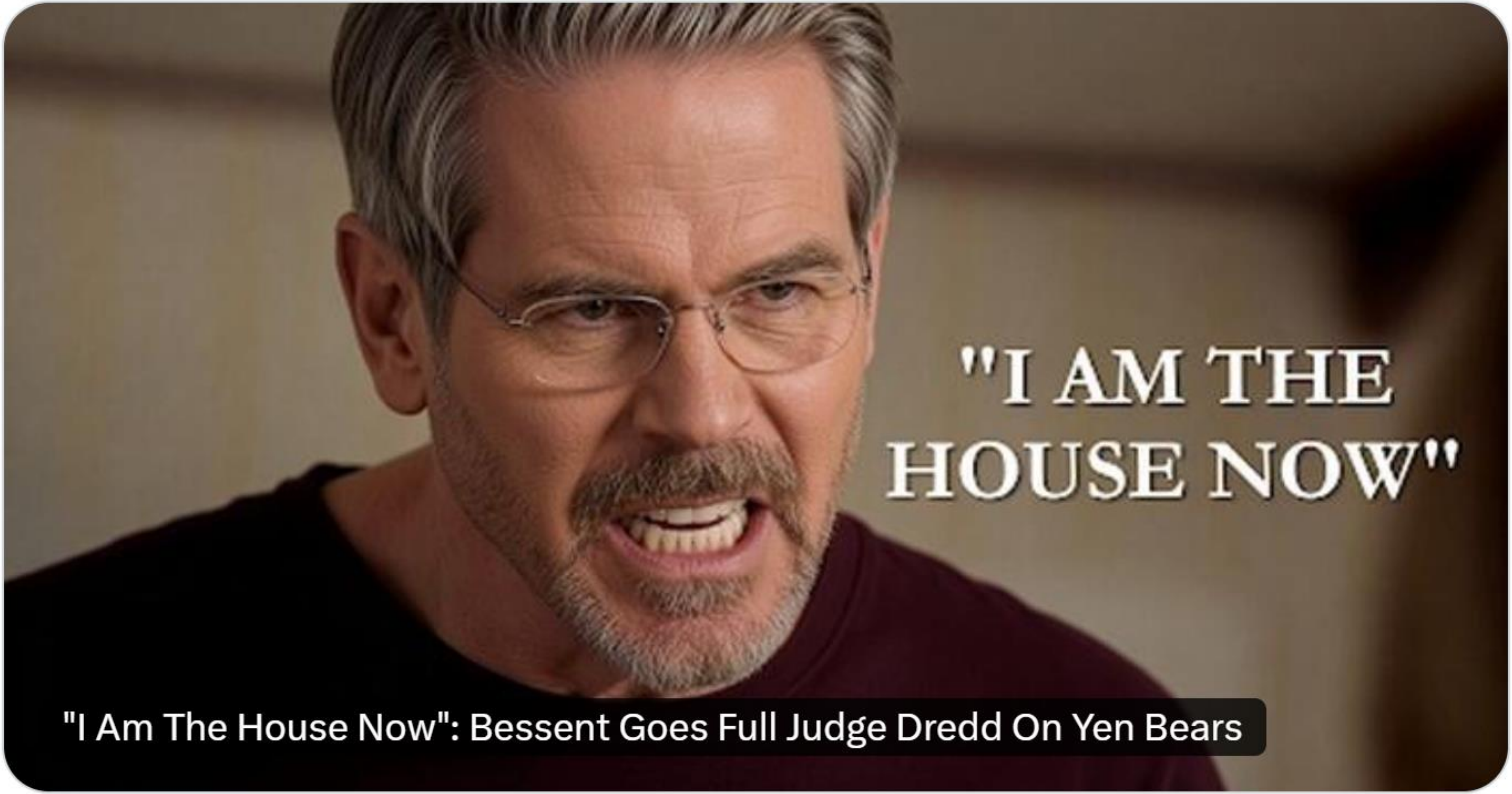
Fund net performance is calculated based upon an unrestricted, full fee-paying "Main Class" investor who came in at inception and is eligible to invest in new issues. Net returns reflect the reinvestment of dividends and earnings and the deduction of all fees and expenses (including a management fee and incentive allocation, where applicable). Investment results shown are for taxable and tax-exempt accounts. An actual client's or investor's results may vary due to the timing of capital transactions, high watermarks, and performance.

Additional performance information including important performance disclosures can be found here:

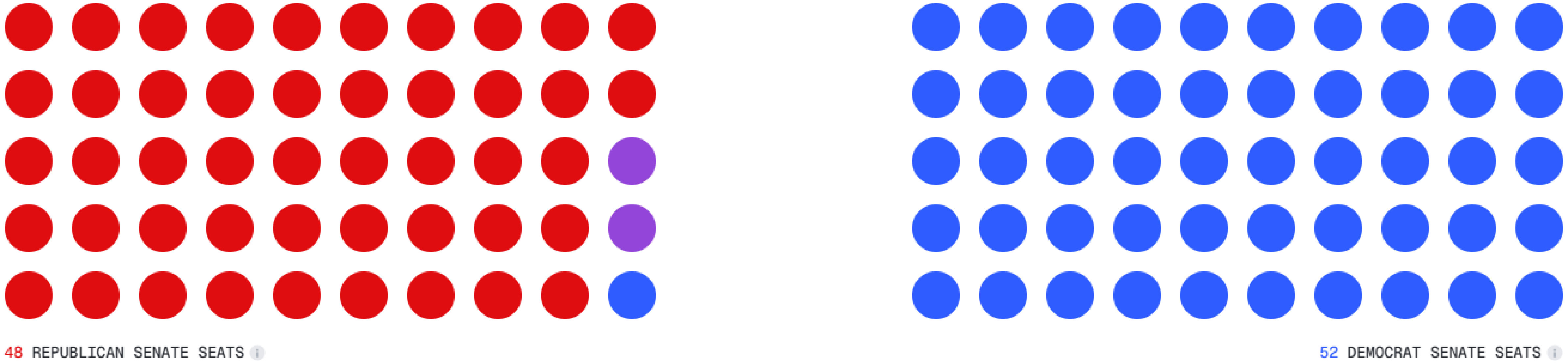


Source: Zerohedge, Scott Bessent Speech, 9/9/26

53% chance Democrats take the Senate

Trade \$100 → \$190

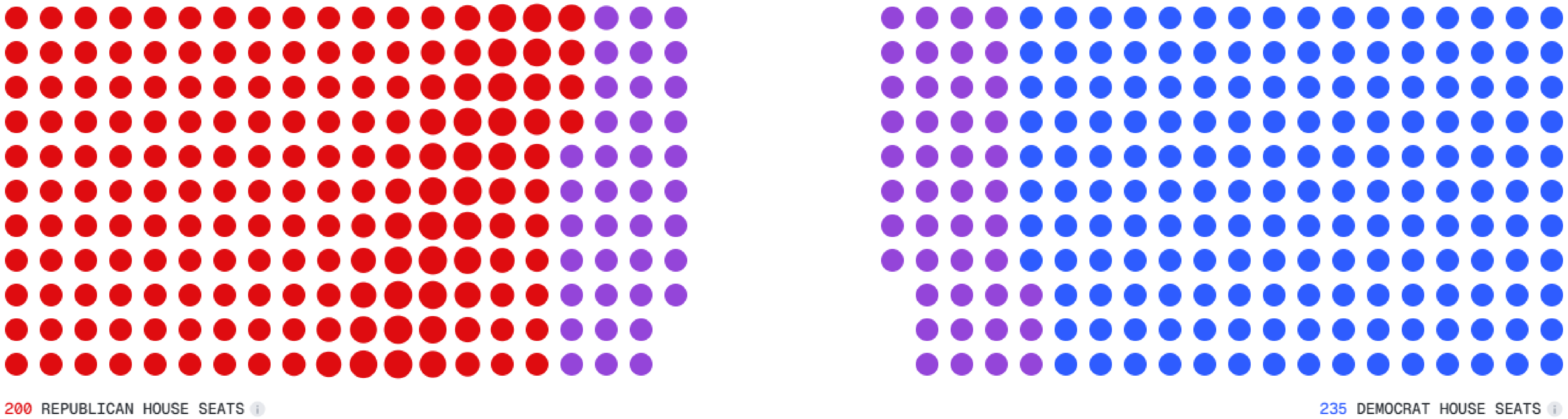
+0% past 7d · \$4M vol



88% chance Democrats take the House

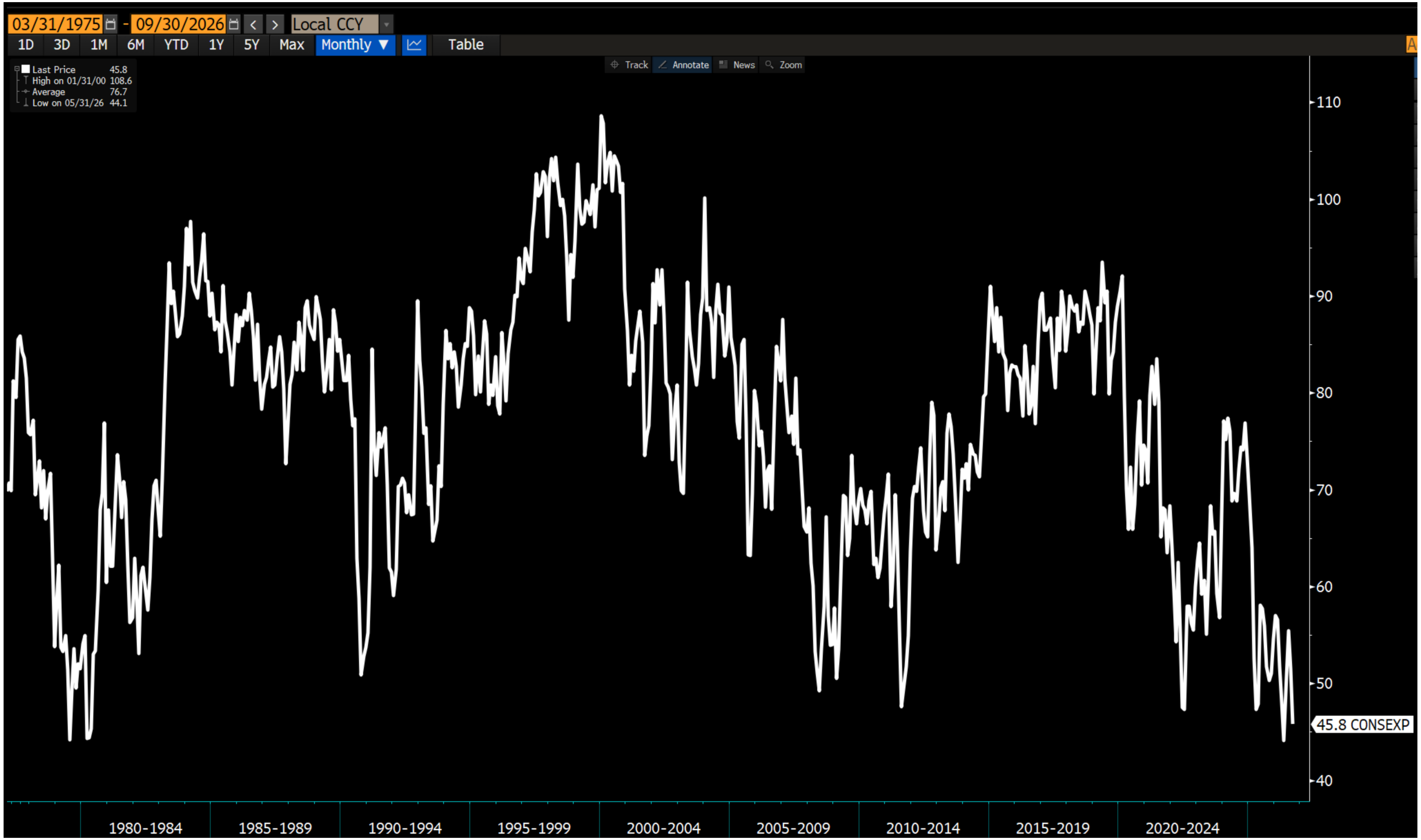
Trade \$100 → \$114

+1% past 7d · \$11M vol

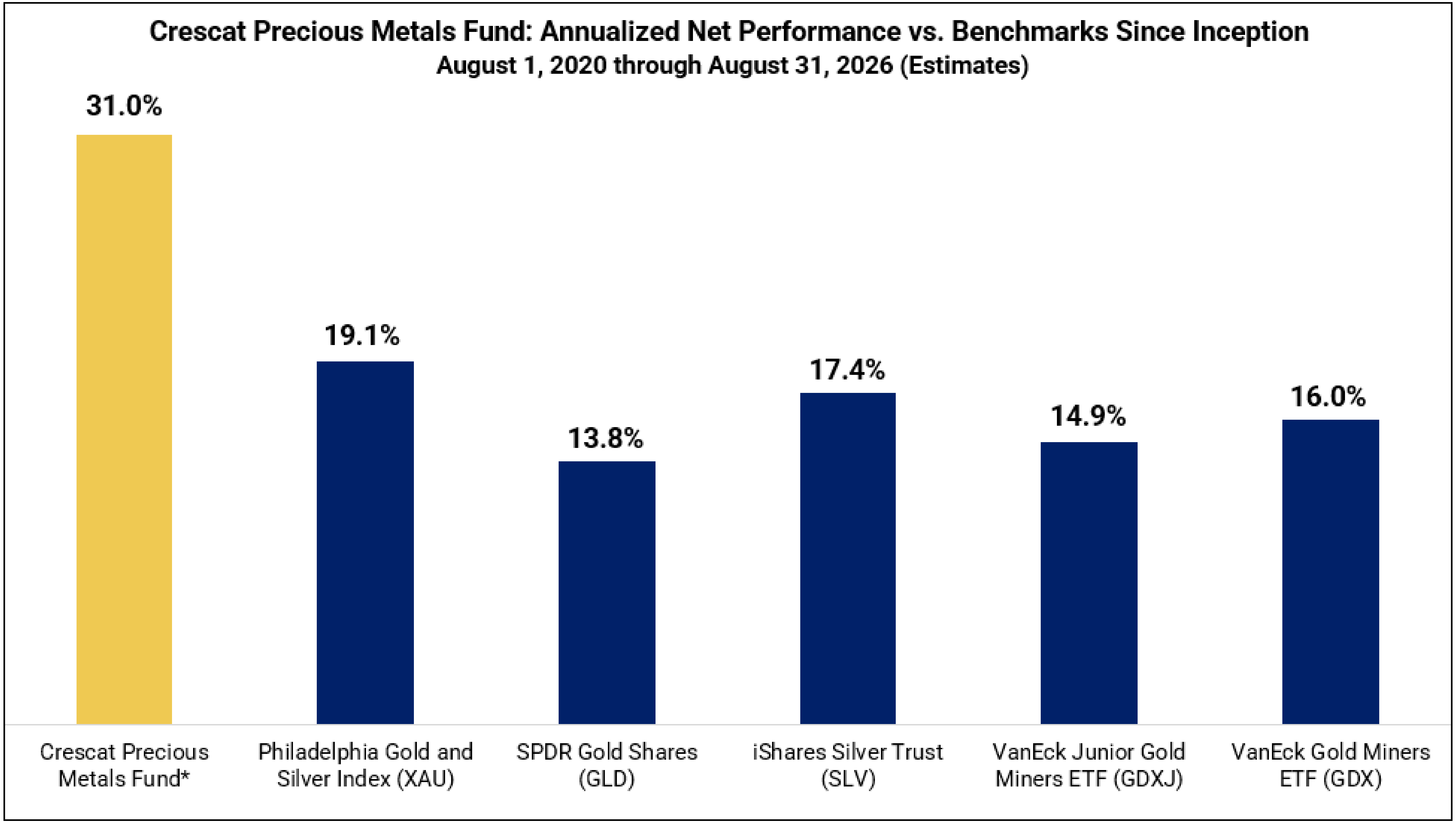


Source: Polymarket
As of September 11, Noon MT

University of Michigan Consumer Expectations Survey



Source: Bloomberg, University of Michigan, as of 9/11/26



Crescat Precious Metals Fund is at capacity for new US investors. Past Performance does not guarantee future results. *Performance figures presented represent the fund's net returns calculated without the impact of the San Cristobal Mining, Inc. (SCM) Side Pocket that was designated on July 1st, 2024. New investors cannot participate in the SCM Side Pocket and will not share in its potential gains or losses. Returns for the most recent month are based on internal estimates which have the potential to change once finalized. Net returns reflect the reinvestment of dividends and earnings and the deduction of all expenses and fees (including the highest management fee and incentive allocation charged, where applicable). An actual client's results may vary due to the timing of capital transactions, high watermarks, and performance. Additional disclosures regarding risks and performance presented are found here: https://www.crescat.net/due-diligence/disclosures/ Sources: Crescat Capital LLC, State Street Global Advisors/S&P Dow Jones Indices LLC, and BlackRock/iShares

Crescat Strategies Estimated Net Returns Through August 31, 2026

CRESCAT STRATEGIES	AUGUST	YTD	ANNUALIZED TRAILING				SINCE INCEPTION	CUMULATIVE SINCE INCEPTION	YEARS SINCE INCEPTION
			1-YEAR	3-YEAR	5-YEAR	10-YEAR			
Global Macro Hedge Fund (Jan.1, 2006)	**12.0%**	**-1.6%**	**24.8%**	**21.0%**	**9.5%**	**7.6%**	**11.2%**	**805.6%**	**20.7**
Excluding SCM SP[2] (Jan.1, 2006)	**19.0%**	**-15.6%**	**-7.6%**	**10.1%**	**3.5%**	**4.6%**	**9.7%**	**581.2%**	**20.7**
Benchmark: HFRX Global Hedge Fund Index	0.8%	4.4%	7.4%	6.2%	3.0%	3.5%	1.7%	42.2%	
Institutional Macro Hedge Fund (July 1, 2023)	**14.0%**	**-1.6%**	**24.2%**	**19.1%**	**-**	**-**	**13.0%**	**47.3%**	**3.2**
Excluding SCM SP[2] (July 1, 2023)	**21.9%**	**-13.5%**	**-6.1%**	**8.9%**	**-**	**-**	**3.8%**	**12.6%**	**3.2**
Benchmark: HFRX Global Hedge Fund Index	0.8%	4.4%	7.4%	6.2%			6.1%	20.6%	
Long/Short Hedge Fund (May 1, 2000)	**12.2%**	**-1.4%**	**27.4%**	**23.1%**	**7.1%**	**6.9%**	**7.7%**	**605.2%**	**26.4**
Excluding SCM SP[2] (May 1, 2000)	**21.2%**	**-17.1%**	**-7.1%**	**11.4%**	**0.8%**	**3.7%**	**6.5%**	**421.7%**	**26.4**
Benchmark: HFRX Equity Hedge Index	1.4%	7.9%	11.2%	9.6%	6.2%	5.8%	3.4%	140.3%	
Precious Metals Hedge Fund (August 1, 2020)	**14.6%**	**12.1%**	**54.3%**	**38.5%**	**14.4%**	**-**	**33.5%**	**481.5%**	**6.1**
Excluding SCM SP[2] (August 1, 2020)	**23.0%**	**8.2%**	**31.9%**	**33.2%**	**11.8%**	**-**	**31.0%**	**418.0%**	**6.1**
Benchmark: Philadelphia Gold and Silver Index	32.5%	20.0%	65.0%	53.3%	26.9%		19.1%	189.9%	
Institutional Precious Metals Hedge Fund (July 1, 2023)	**16.4%**	**9.3%**	**51.1%**	**33.4%**	**-**	**-**	**29.2%**	**125.5%**	**3.2**
Excluding SCM SP[2] (July 1, 2023)	**22.4%**	**4.7%**	**28.1%**	**28.3%**	**-**	**-**	**24.6%**	**100.8%**	**3.2**
Benchmark: Philadelphia Gold and Silver Index	32.5%	20.0%	65.0%	53.3%			49.1%	255.2%	

Crescat Global Macro Fund and Crescat Precious Metals Fund are at capacity for new US investors. Past performance does not guarantee future results. Performance data is subject to revision following each monthly reconciliation and/or annual audit. Net returns reflect the performance of an investor who invested from inception and is eligible to participate in new issues and side pocket investments. Net returns reflect the reinvestment of dividends and earnings and the deduction of all expenses and fees (including the highest management fee and incentive allocation charged, where applicable). An actual client's results may vary due to the timing of capital transactions, high watermarks, and performance.

2 – Performance figures presented Excluding SCM SP represent the fund's net returns calculated without the impact of the San Cristobal Mining, Inc. side pocket that was designated on July 1st, 2024. The side pocket includes a private equity asset that is not available to new investors in the funds on or after July 1, 2024. Excluding these assets provides a clearer view of the performance to investors coming into the funds after that date. New investors cannot participate in the SCM Side Pocket and will not share in its potential gains or losses. Investors should consider both the overall performance and the performance excluding the side pocket when evaluating the fund's returns.

Sources: Crescat Capital LLC, State Street Global Advisors/S&P Dow Jones Indices LLC, and BlackRock/iShares

TECT · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	21.8%	7.2%

Tectonic Metals

Primary Project & Jurisdiction

Flat Gold Project, Alaska, Kuskokwim Gold Belt
Ownership: 100% interest (via mineral lease agreement with Doyon Limited, Alaska Native Regional Corporation, covering exploration through production including royalties and ESG provisions)

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$302.6M	C$2.22 52w: C$0.80 – 3.58	134.6M	~C$95M	5

Top Drill Intercept

CMR25-084: 9.94 g/t Au over 36.58m, incl. 15.73 g/t Au over 22.86m, incl. 104.23 g/t Au over 3.05m
CMR25-059: 4.50 g/t Au over 48.77m, incl. 7.79 g/t Au over 24.38m, incl. 15.19 g/t Au over 6.10m
CMR24-026: 1.22 g/t Au over 65.53m, incl. 6.01 g/t Au over 6.1m, incl. 21.72 g/t Au over 1.52m

Land Package

40,412

hectares

Deposit Style

Reduced Intrusion-Related Gold System (RIRGS), bulk tonnage,

Lassonde Curve Position

Explorer

Tectonic Metals Drills 1.40 g/t Au Over 30.00 Metres, Including 4.58 g/t Au Over 4.50 Metres, Extending Higher-Grade Corridor to 300 Metres Vertical Depth at Chicken Mountain, Flat Gold Project, Alaska

Download the PDF

Drilling Also Returns 0.51 g/t Au Over 118.16 Metres of Continuous Mineralization to End of Hole; Step-Out Drilling Expands Southern Mineralized Footprint by 200 Metres to 600 Metres

Assays Pending from 97 Drill Holes Representing 18,000 Metres of 2026 Drilling; Maiden Mineral Resource Estimate Targeted for Q1 2027

VANCOUVER, B.C., September 10, 2026 – Tectonic Metals Inc. ("**Tectonic**" or the "**Company**") (**TSX-V: TECT; OTCQX: TETOF**) today announced the first assay results from its 2026 drill program at Chicken Mountain, the most advanced intrusion target at the Company's flagship 99,840-acre Flat Gold Project ("Flat") in southwest Alaska, U.S. The results from 15 drill holes totalling 2,276 metres ("m") have expanded gold mineralization both at depth and to the south, further substantiating Chicken Mountain as a bulk-tonnage Reduced Intrusion Related Gold System ("RIRGS"), with potential for heap-leach processing.

Chicken Mountain is one of six district-scale intrusion targets currently identified at Flat and is being advanced toward a maiden Mineral Resource Estimate ("MRE") targeted for Q1 2027.

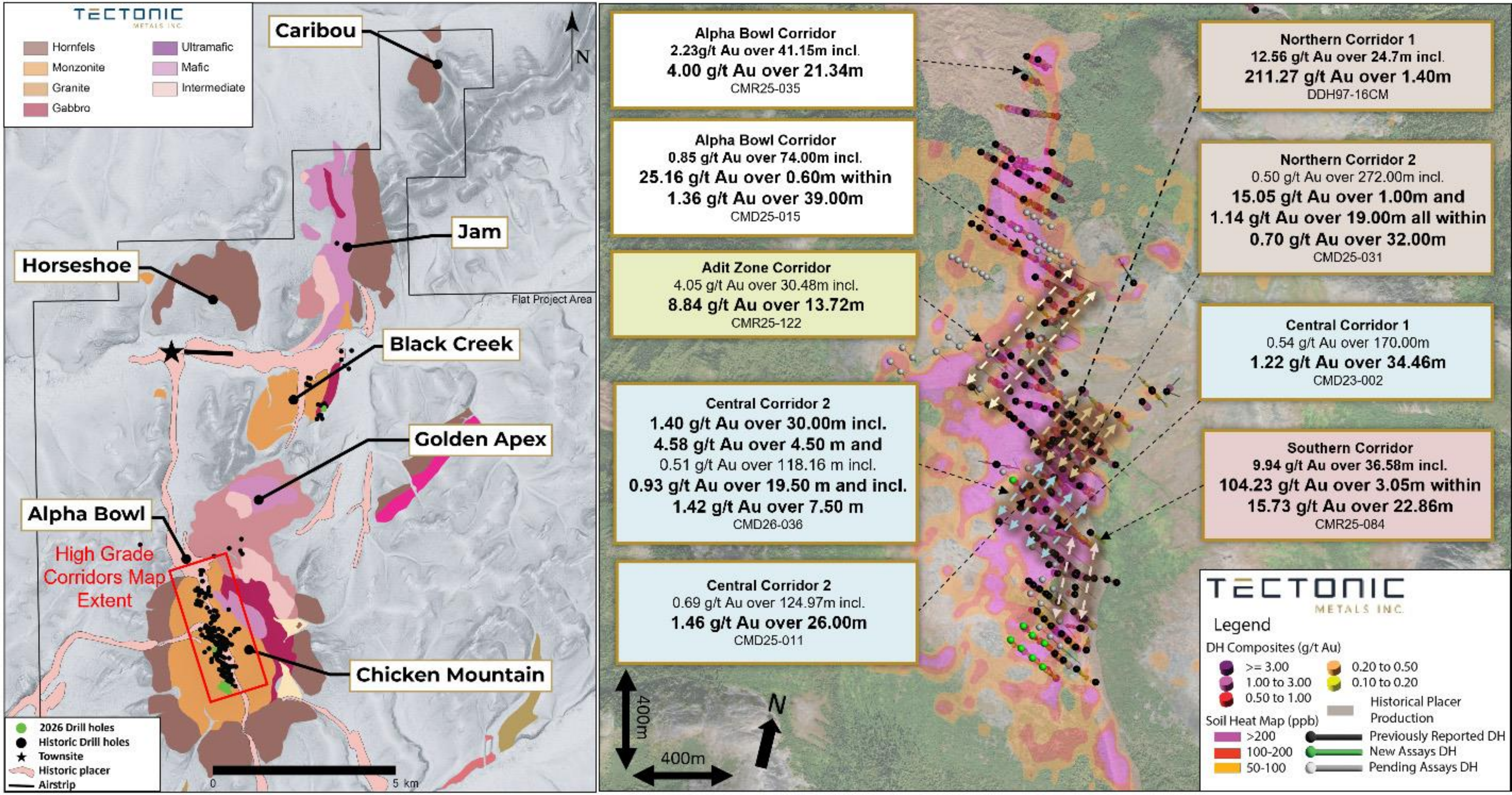


Figure 1: Simplified regional geology map of the Flat Gold Project and map of the Chicken Mountain intrusion drilling area, highlighting the six identified higher-grade corridors.


CRESCAT'S
LIVE MARKET CALL
TECTONIC METALS INTERVIEW $TECT.V
CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

ESK · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	18.4%	1.3%

Eskay Mining

Primary Project & Jurisdiction

Eskay Project, Golden Triangle, BC
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$56.2M	C$0.29 52w: C$0.18 – C$0.75	186.6M	~C$3.5M	1

Top Drill Intercepts

J20-34 (Jeff Zone, 2020): 5.08m @ 31.23 g/t Au, 138.1 g/t Ag - best historical drill result; 2026 program assays pending (Oct–Dec 2026)

Land Package

55,000

hectares

System Style

Porphyry Cu-Au / Vein Gold System

Lassonde Curve Position

Explorer

NEWS RELEASE · September 8, 2026

Eskay has completed approximately 3,638 m in nine diamond holes across its 2026 targets. The release is primarily a geological and drilling update rather than an assay release; ALS fire assays for EM26-02 and later holes are not expected until October.

The most interesting development is at Vermillion, where Eskay reports multi-generational veins in EM26-07 that visually resemble vein relationships documented at the nearby Brucejack deposit, approximately 13 km east. Eskay appropriately cautions that visual similarity does not establish equivalent mineralogy or grade. While Eskay's focus for years has been to find a second Eskay Creek VMS deposit, the fact is that this very large property is equally prospective for Cu-Au porphyry deposits and epithermal Au deposits that often form around them; this recent work is confirming this possibility.

There is also a potentially significant reinterpretation at Sultan. New mapping suggests it lies in Hazleton Group stratigraphy, rather than the historically mapped Stuhini rocks. That is potentially important because Hazleton stratigraphy hosts many of the Golden Triangle's major mineral systems including the nearby Goldstorm Metals Corp. Copernicus Cu-Au porphyry prospect which is located only about 4 km south.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

SIG · TSX-V, OTCQX · SITKF

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	8.4%	4.0%

Sitka Gold

Primary Project & Jurisdiction

RC Gold Project, Tombstone Gold Belt, Yukon
Ownership: 100%

MRE: Gold Resource Ounces

5.1M

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$442.7M	C$1.02 52w: C$0.75 – C$1.36	423.3M	~C$32.5M	7

Top Drill Intercepts

DDRCCC-24-068 (Blackjack): 678.1m of 1.04 g/t Au

DDRCCC-26-121 (Blackjack): 273.8m of 1.10 g/t Au

DDRCRG-25-010 (Rhosgobel): 235.9m @ 1.11 g/t Au

Land Package

44,700

hectares

Analyst Coverage

Agentis Capital - Michael Gray
Paradigm Capital - Lauren McConnell
Beacon Securities - Bereket Berhe
ATB Cormark Capital Markets - Stefan Ioannou

Deposit Style

Reduced Intrusion-Related Gold System

Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

NEWS RELEASE · September 8, 2026

This is a very strong release. Hole DDRCRG-26-071 returned 256.9 m @ 0.84 g/t Au, including 159.2 m @ 1.14 g/t Au and 7.3 m @ 8.89 g/t Au. Other step-outs included 43.5 m @ 1.29 g/t Au in DDRCRG-26-059 within 217.9 m @ 0.52 g/t Au, and 82.0 m @ 0.75 g/t Au in DDRCRG-061 within 322.0 m @ 0.50 g/t Au. Rhosgobel mineralization has now been traced by drilling across the entire 1.6 km of strike length drilled to date, with new drilling extending it approximately 350 m east of the 2025 drilling and pending holes extending another approximately 60 m farther east (Figure 1). The deposit remains open along strike and at depth.

These holes further strengthen the likelihood of Rhosgobel becoming a very large, near-surface bulk-tonnage intrusion-related gold deposit. The combination of very broad widths of >1 g/t Au with higher grade intervals included is the ideal scenario for a significant bulk tonnage deposit (Figures 2 and 3). Mineralization is also now documented to extend from surface to at least 650 m depth, substantially below the current pit-constrained mineral resource. Assays are currently pending for all remaining holes that have been completed to date this year.

Seven (7) drill rigs are currently turning across the RC Gold Project with approximately 45,000 metres in 101 holes completed across the Blackjack, Eiger, and Rhosgobel deposits and the Saddle, Contact, and Bear Paw Breccia Zones so far this year. The scale and potential of this gold system continue to grow, with a significant amount of drilling results still to come from the ongoing 60,000m drill program, the largest program ever conducted at RC Gold.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

NEWS RELEASE · September 8, 2026

The tungsten story is also continuing to grow. Sitka on May 14, 2026 reported an updated mineral resource estimate for the Rhosgobel deposit for the first time including tungsten and silver that consists of a pit-constrained Inferred Mineral Resource of 100.68 million tonnes grading 0.70 g/t Au, 0.90 g/t Ag and 0.051% WO3 containing 2,250,000 oz Au, 2,926,000 oz Ag and 51,345 tonnes of WO3 (tungsten trioxide).

In this September 8, 2026 release, Sitka reported a number of holes with significant tungsten values over long intercepts many higher grade than the MRE inferred resource grade as shown in Table 1.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

Table 1: Drill holes results at Rhosgobel reported by Sitka on September 8, 2026 release with significant tungsten grades (% WO_3)

Hole ID	From (m)	To (m)	Length (m)	WO3 (wt%)
DDRCRG-26-048	`432.1	460.4	28.5	0.116
DDRCRG-26-053	264.0	336.8	72.8	0.092
DDRCRG-26-055	336.0	377.6	41.6	0.116
DDRCRG-26-055	536.0	540.0	4.0	0.836
DDRCRG-26-057	206.5	283.9	77.4	0.046
DDRCRG-26-058	323.5	367.6	44.1	0.099
DDRCRG-26-059	1.1	170.5	169.5	0.099
DDRCRG-26-061	130.5	214.00	83.5	0.074
DDRCRG-26-063	251.5	358.6	107.1	0.068
DDRCRG-26-063	397.5	411.4	13.9	0.383
DDRCRG-26-063	446.0	488.0	42.0	0.103

The metallurgical results are especially important. Preliminary testing recovered 84.7% of the tungsten into rougher concentrate, using conventional flotation, with a mass pull of less than 1%. Gold recovery averaged 94.3%. That suggests tungsten recovery could potentially be integrated into the gold flowsheet. Tungsten as a by-product from a large gold operation could be an attractive byproduct adding to the overall economics. Further metallurgical testing will be required to confirm that a marketable tungsten concentrate can be produced but the initial test and widespread nature of the tungsten mineralization are very positive.

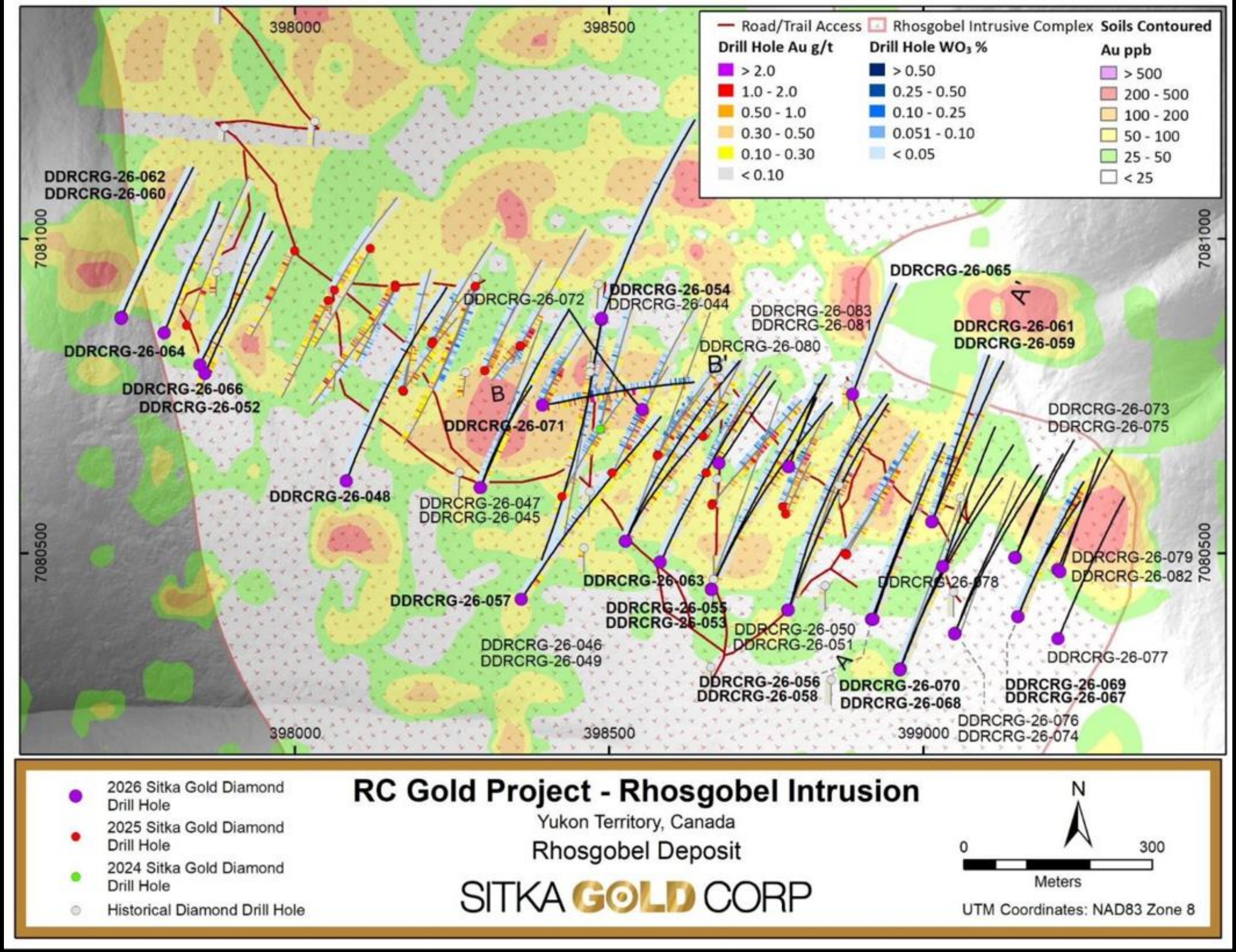


Figure 1: Plan map of drilling completed at the Rhosgobel deposit, highlighting results from drill holes reported in the September 8, 2026 news release, along with the large 1.5 km x 2.0 km gold-in-soil anomaly that overlays the target area (Sitka Gold Corp Press Release September 8, 2026).

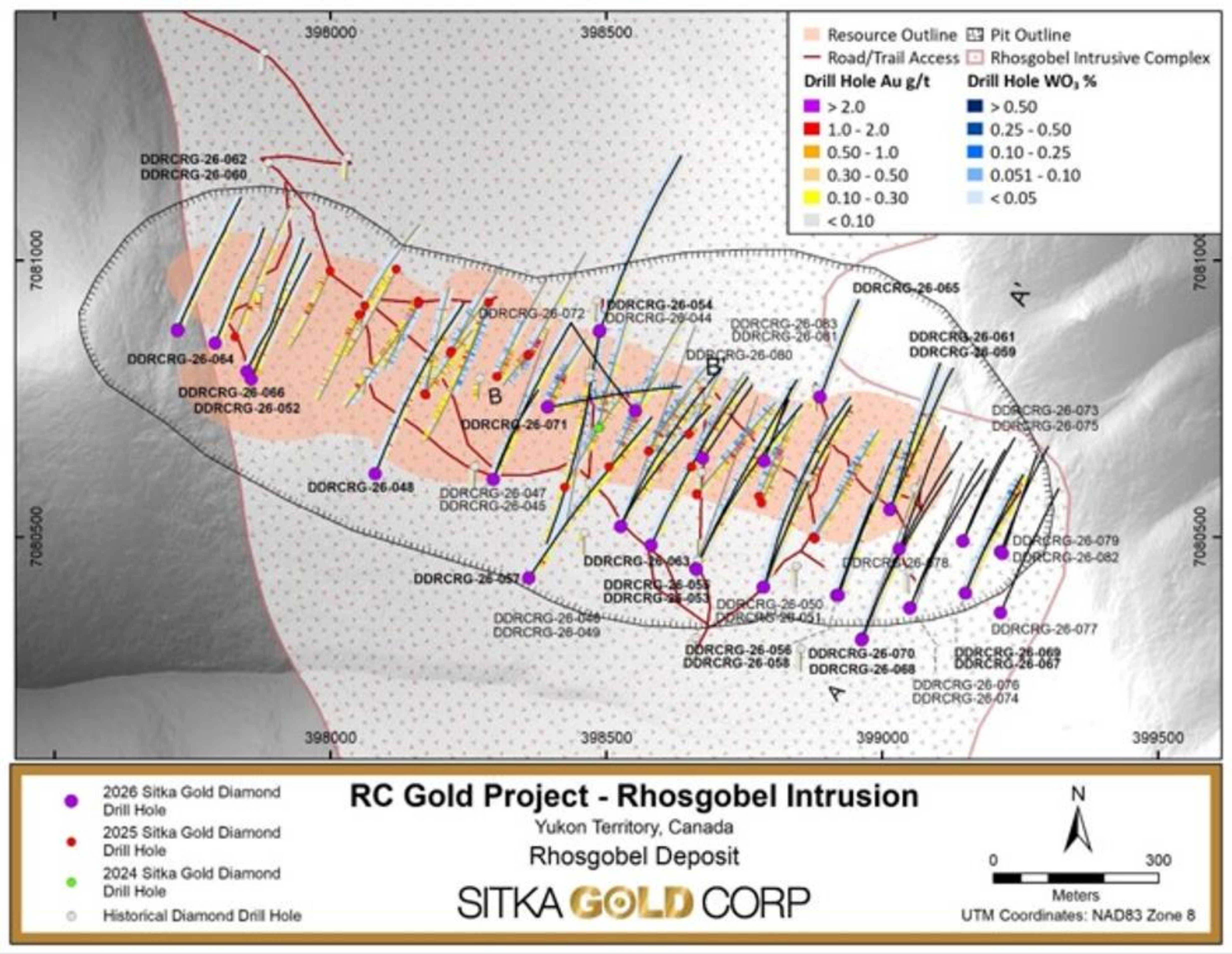


Figure 2: Plan map showing drilling completed to date at the Rhosgobel deposit along with the current gold resource outline and conceptual pit outline (Sitka Gold Corp Press Release September 8, 2026).

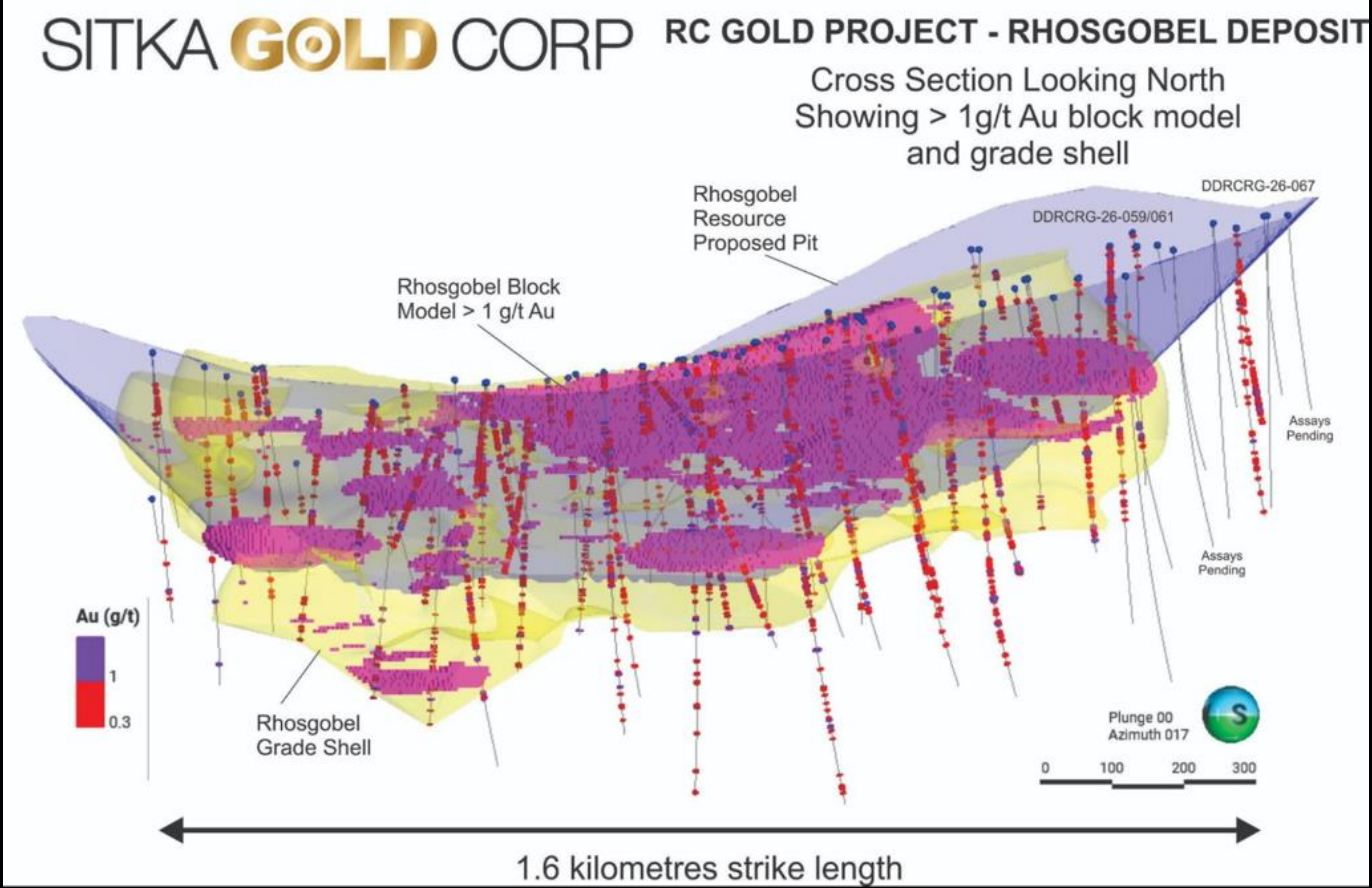


Figure 3: A 3D representation of the current Rhosgobel resource shell showing the gold deposit that begins at surface and is open in all directions. A coherent core of greater than 1.0 g/t gold material is also illustrated (in purple) (Sitka Gold Corp Press Release September 8, 2026).


EXCLUSIVE INTERVIEW FEATURING
SITKA GOLD (TSX-V:SIG)
MIKE BURKE, DIRECTOR & VP OF CORP. DEV.
CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

SBMT · NYSE

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Silver	9.0%	3.7%

Silver Bow Mining

Primary Project & Jurisdiction

Rainbow Block Project, Butte Mining District, Montana
Ownership: 100%

Market Cap
$233.3M

Share Price
$7.90
52w: $5.75 – $11.23

Shares Out.
28.49M

MRE · Silver Resource (AgEq)

170.0M oz AgEq

@ 14.8 opt / 507.4 g/t AgEq · Inferred

Ag	49 M oz
Au	554 K oz
Pb	287 M lbs
Zn	1,053 M lbs

Top Drill Intercepts

SBM26-03 (Badger Vein): 4.0m @ 994.2 g/t AgEq (309.0 g/t Ag, 1.85 g/t Au, 9.98% Zn, 5.75% Pb), incl. 2.3m @ 1,586.1 g/t AgEq (455.0 g/t Ag, 2.76 g/t Au, 17.13% Zn, 9.71% Pb)

SBM26-01 (Badger Vein): 3.7m @ 651.0 g/t AgEq

SBM26-01, Edith May Vein: 1.7m @ 377 g/t Ag, 0.857 g/t Au, 3.67% Zn

Land Package
4193
acres

Cash on Hand
~$65.0M

Expected Drills
4

Deposit Style
High-grade polymetallic vein

Lassonde Curve Position
Explorer/Developer

Analyst Coverage

Cantor Fitzgerald - Matthew O'Keefe

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

NEWS RELEASE · September 1, 2026

Silver Bow announced that Hole SBM26-03 intersected 4.0 m @ 994.2 g/t AgEq (309 g/t Ag, 1.85 g/t Au, 9.98% Zn and 5.75% Pb), including 2.3 m @ 1,586.1 g/t AgEq (455.0 g/t Ag, 2.76 g/t Au. 17.13% Zn & 9.71% Pb) in the Badger Vein. The Company notes that is the strongest interval drilled to date at the Rainbow Block.

Hole SBM26-04 intersected 2.0 m @ 693 g/t AgEq (61.6 g/t Ag. 0.17g/t Au, 13.77% Zn & 4.83% Pb) in the Jessie Vein and 1.6 m @ 502 g/t AgEq (103.8 g/t Ag, 0.31 g/t Au. 8.19% Zn & 2.96% Pb) in the State Vein.Three (3) surface drill rigs are operating at the Rainbow block with approximately 13,500 ft (4,115m) of the previously announced 25,000 ft (7,600m).

The SBM26-03 intersection in the Badger Vein is approximately 125 m beyond the current resource boundary and ~125 m from the previous Badger intercept of 3.7 m @ 651 g/t AgEq. None of the new 2026 intercepts are inside the existing resource. This gives increasingly evidence that Rainbow's already significant 10.4 Mt @ 507 g/t AgEq inferred resource can grow appreciably. An updated MRE is planned for H1 2027.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

NEWS RELEASE · September 8, 2026

Silver Bow has now received U.S. Bankruptcy Court approval for its acquisition of the Jefferson County Metallurgical Complex and completed the initial closing. It funded approximately US$28.58 million into escrow, principally covering obligations to Montana environmental regulators and Jefferson County. This does not, however, transfer ownership of the complex but is positive as one ofmajor transactional risks has now been removed. .

Final closing remains subject to customary conditions, including shareholder and NYSE American approvals. Confirmation that the existing crushing, flotation and milling infrastructure can be refurbished economically and successfully treat Rainbow ore, would allow Silver Bow to proceed with production at a much lower CAPEX compared to constructing a new processing plant.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital


CRESCAT'S
LIVE MARKET CALL
SILVER BOW MINING
CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

MOG · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	8.8%	2.4%

Mogotes Metals

Primary Project & Jurisdiction

Filo Sur Project, San Juan Province, Argentina
Ownership: 100% interest, acquired from Golden Arrow Resources Corp. (completed October 2025), subject to a 1.5% net smelter returns royalty retained by Golden Arrow

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$240.7M	C$0.46 52w: C$0.17 – C$0.68	519.9M	~C$39M	2

Top Drill Intercept

FS_DDH_016 (Albor target): 180m @ 0.98% CuEq (0.51% Cu, 0.37 g/t Au, 2.8 g/t Ag, 119 ppm Mo) from 108m, incl. 9m @ 1.32% Cu, 1.34 g/t Au, 7.5 g/t Ag, 105 ppm Mo from 276m downhole

Land Package

10,000

hectares

System Style

Porphyry-epithermal copper-gold-silver-molybdenum

Lassonde Curve Position

Explorer

NEWS RELEASE ·September 4 , 2026

Mogotes reported strong final results from the 2025-2026 field season at Filo Sur in Argentina and Chile which substantially strengthens the overall story. The Company completed its first serious exploration program with two genuine discoveries and at least two additional credible porphyry targets along the ~10-km Macho Muerto Fault Zone.

Hole FS_DDH_016 at Albor returned 180 m @ 0.98% CuEq from 108.0m, including 58 m @ 1.77% CuEq, while FS_DDH_006 at Cruz del Sur returned two intervals of 308 m @ 0.46% CuEq from 108.0m and 334 m @ 0.45% CuEq from 456.0m. Cuenca has now grown into a 1.3 × 0.5-km porphyry target, with surface channels including 153 m averaging 0.31 g/t Au +& 0.11% Cu and 54 m @ 0.46 g/t Au & 0.14% Cu.

At Luz del Sol drill holes encountered weak Cu mineralization in high-level altered breccias above a 35 to >45-ms IP chargeability anomaly. Breccia fragments show potassic alteration and D-veining which is considered good evidence that the drilling may be sitting above or beside a stronger porphyry centre.

Filo Sur shares the geological features that characterize the major deposits of the Vicuña district – structurally controlled, multi-stage porphyry and high sulphidation systems associated with mid-Miocene dike swarms and breccias. Both discoveries sit on the NW-striking, trans-Andean, Macho Muerto Fault Zone which is a distinctive structural setting that has only just begun to be tested.

The next drill program will be increased from 6,208 m to as much as 20,000 m. Mogotes also has strong participation from Rio Tinto following their strategic investment of US$15,000,000 announced on August 27, 2026.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

EXCLUSIVE INTERVIEW FEATURING

MOGOTES METALS (TSX:MOG)

FEATURING ALLEN SABET & CARL SCHNELL

B · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	16.9%	3.9%

BCM Resources

Primary Project & Jurisdiction

Thompson Knolls Project, southwestern Utah
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$184.8M	C$0.76 52w: C$0.07 – C$0.87	243.6M	~C$8M	1

Top Drill Intercept

Hole TK8: 155.4m @ 0.66% Cu, 0.12 g/t Au, 7.4 g/t Ag

Land Package

2,242

hectares

System Style

Porphyry-skarn

Lassonde Curve Position

Explorer

NEWS RELEASE ·September 2, 2026

BCM reports that cutting and sampling of strongly mineralized porphyry/skarn core from TK20 has been completed with all samples sent to ALS preparation in Elko, Nevada. The press release highlights visual geological descriptions only with assays pending.

Hole TK-20 is reported to have intense potassic alteration and silicification with intervals containing quartz-molybdenum porphyry mineralization and magnetite-chalcopyrite skarn. One illustrated porphyry interval is estimated at ~10% sulphides, principally molybdenite, while a skarn breccia interval is estimated at ~20% sulphides, mainly chalcopyrite.

TK20 is an important drill hole given its proximity to TK8 that returned 155.4 m @ 0.66% Cu, 0.12 g/t Au & 7.4 g/t Ag. If the long visually mineralized interval reported in TK-20 carries comparable grades this would make Thompson Knolls a significant porphyry-skarn discovery.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital


CRESCAT'S
LIVE MARKET CALL
FEATURING BCM RESOURCES
CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

GOT · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	7.0%	2.4%

Goliath Resources

Primary Project & Jurisdiction

Golddigger Property, Golden Triangle, Northwestern British Columbia (Surebet Discovery)
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$278.4M	C$1.57 52w: C$1.26 – C$3.54	177.3M	~C$48.0M	9

Top Drill Intercepts

Bonanza Zone: 39.00m @ 34.52 g/t AuEq, incl. 10.00m @ 132.93 g/t AuEq, incl. 8.00m @ 166.04 g/t AuEq (GD-24-260)

Surebet Zone: 23.00m @ 21.08 g/t AuEq, incl. 14.00m @ 33.75 g/t AuEq, incl. 9.00m @ 50.27 g/t AuEq (GD-23-157)

Land Package

91,500

hectares

Analyst Coverage

Stifel - Cole McGill

Ron Wortel, P.Eng. - Zacks

Michael Curran - Beacon Securities

Deposit Style

Multi-style stacked gold-polymetallic veins/breccias

Lassonde Curve Position

Explorer

10
09, 2026

Goliath Intersects 26.80 g/t Au Over 2.30 Meters Within 14.28 g/t Au Over 4.32 Meters From The New Volcanic Wedge Zone Between The Bonanza And Golden Gate Zones That Remains Open For Expansion, On The High-Grade Gold Surebet Discovery, Golden Triangle, B.C.

✓ **Drill holes GD-26-425 and GD-26-462 mark the presence of the volcanic Wedge Zone in the western and north-eastern fringes of the mineralized system, respectively. These two newly discovered mineralized areas add to the two previously discovered Wedge Zone domains (*see news August 31, 2026*): the first located in the south-central part of the known mineralized system and the second in the recently announced 540 meter step-out to the Southwest of the Surebet system. There are approximately 900 meters of untested volcanics by the drill bit separating the domains discovered in the West and Southwest of the system that have the potential to host further mineralization part of the volcanic Wedge Zone (see Figure 1).**

NEWS RELEASE · August 31, 2026

Goliath reports confirmation of broad volcanic “Wedge Zones” between the higher-grade Bonanza and Golden Gate structures. These contain networks of mineralized veinlets over typical widths of 10–50 m, reaching 58 m, with grades locally up to 3.60 g/t AuEq. The wedges currently extend up to ~310 m laterally and ~110 m vertically. This lower-grade envelope physically connects the Bonanza Zone with the Golden Gate Zone. The mineralization is characterized by dense networks of thin, mineralized veinlets interpreted as distributed structural fractures within an intense damage zone developed around the junction of the two main trends.

This is very significant as Surebet may not simply consist of discrete high-grade veins which was one of my concerns. The intervening volcanic rock can itself be mineralized, thereby connecting high-grade structures into a much larger mineable envelope. This has considerable positive implications for the resource estimation and potential mining approach.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital


CRESCAT'S
LIVE MARKET CALL
BRIDGING MACRO + MICRO
CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

KLDC · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	1.5%	0.1%

Kirkland Lake Discoveries

Primary Project & Jurisdiction

KL South, Kirkland Lake, Ontario
KL West, Kirkland Lake, Ontario
Ownership: 100%

MRE: Gold Resource Ounces

442K

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$82.2M	C$0.40 52w: C$0.145– C$0.67	203.9M	~C$11.0M	4

Top Drill Intercepts

KLM26-017: 6.7m @ 18.99 g/t Au, incl. 1.0m @ 125.91 g/t Au

KLM26-037 (Mirado West): 69.50m @ 1.22 g/t Au, incl. 12.00m @ 5.67 g/t Au

KLM26-030: 11.10m @ 7.24 g/t Au, incl. 3.00m @ 25.85 g/t Au

Land Package

42,000

hectares

Deposit Style

Orogenic gold (KL South/Mirado)
IRGS/VMS (KL West)

Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

Kirkland Lake Discoveries Hits 25.85 g/t Au over 3.00 m at Mirado Fault Zone

Toronto, Ontario – September 9, 2026 – Kirkland Lake Discoveries Corp. (TSX-V: KLDC, OTCQB: KLKLF) ("KLDC" or the "Company") is pleased to report on results for an additional drill hole from the North Zone of the Mirado deposit. KLM26-030 successfully intersected multiple broad intervals of gold mineralization and high-grade gold, including 25.85 g/t Au over 3.00 m within a 7.24 g/t Au over 11.10 m interval at the Mirado Fault. This hole is part of the ongoing summer 2026 drill program at the KL South Project, 18 km south of Kirkland Lake, with 21 additional holes pending.

NEWS RELEASE · September 2, 2026

KLDC reported the first two holes from regional testing around the Mirado deposit. Drill hole KLM26-037 returned 69.5 m @ 1.22 g/t Au from only 33 m, including 12.0 m @ 5.67 g/t Au. Hole KLM26-35 returned a series of intermittent lower grade intersections over 107m from 19.50m including 21.16m 0.35 g/t Au, 15.83m @ 0.65g/t Au and 11.23m @ 0.34 g/t Au. This hole also included a deeper higher grade intersection of 1.10m @ 36.72m from 174.m and 11.60m @0.89 g/t Au from 222.40m.

The mineralization and alteration intersected in these two holes are consistent with the Mirado deposit extending mineralization more than 600 m west and increasing its lateral mineralized footprint to over 1.3 km. Nineteen holes remain pending, including four at Mirado West.

These results are very positive as they demonstrate that Mirado is part of a much larger, contiguous gold system with significant broad, near surface gold mineralization.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

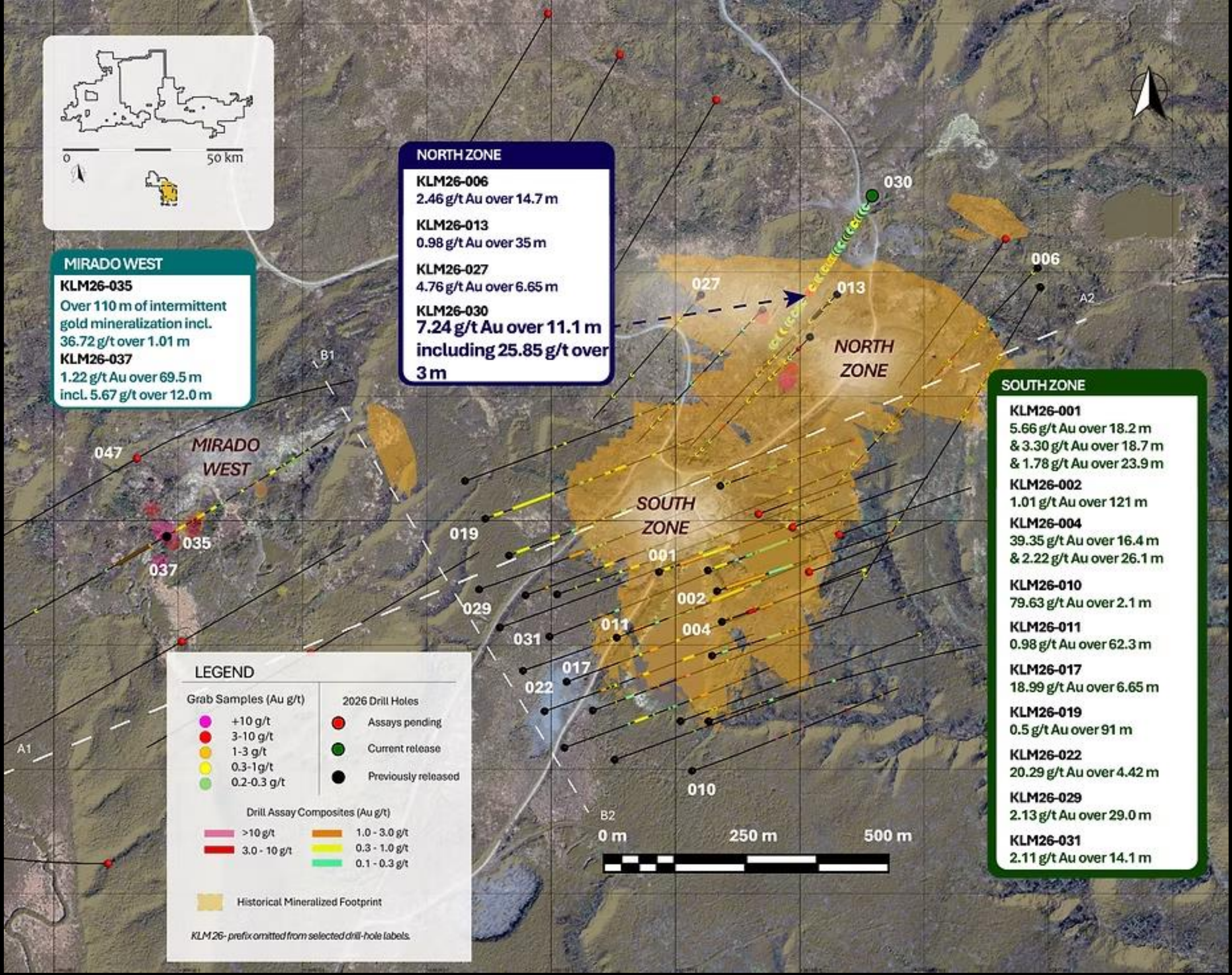


Figure 1 - Plan map of the Mirado deposit showing 2026 drilling, gold assay composites, historical surface sampling and the historical mineralized footprint.

AZT · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold-Silver	2.7%	0.2%

Aztec Minerals

Primary Project & Jurisdiction

Tombstone Project, southeastern Arizona
Ownership: 85.0% JV interest (Dragoon Resources LLC 15.0%), earned via participating dilution

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$65.5M	C$0.345 52w: C$0.17 – C$0.435	189.0M	~C$8.0M	1

Top Drill Intercept

TR21-03: 32.0m @ 6.28 g/t AuEq (5.71 g/t Au, 40.54 g/t Ag)

TR25-17: 57.8m @ 5.72 g/t AuEq (5.16 g/t Au, 39.12 g/t Ag)

TC23-05: 36.0m @ 5.02 g/t AuEq (2.82 g/t Au, 176.64 g/t Ag)

Land Package

2,500

hectares

System Style

Shallow, bulk-tonnage oxide gold-silver mesothermal system, with deeper CRD (carbonate replacement deposit) and skarn potential

Lassonde Curve Position

Explorer

NEWS RELEASE · September 2, 2026

Aztec announced further positive results from five additional RC drill holes, including four first-pass step-outs, all mineralized, which extend the Contention mineralized system at its Tombstone Property in southeastern Arizona, 255 meters to the north-northeast in the North Extension target, with high grade mineralization at both ends and open to the north as well as to the sides. The Contention mineralized system is now defined over 1,250 m of continuously drilled strike length.

Drill hole TR26-41 returned 83.8 m @ 1.31 g/t AuEq (0.90g/t Au & 22.61 g/t Ag) from 24.4m including 7.6 m @ 8.34 g/t AuEq (6.97 g/t Au & 7.42g/t Ag) from 42.7m. Hole TR26-44, at the southern end of the drillholes and 29 m south from TR26-39, intersected mineralization in five zones over a 146.3 m envelope from 10.7 m to 157.0 m, totaling 112.8 m of composited mineralization. The zones include 22.9m @ 0.94 g/t AuEq (0.79 g/t Au & 8.25 g/t Ag) from 10.7 m, 4.14 g/t AuEq (3.91 g/t Au & 12.65 g/t Ag) from 18.3m, and 51.8 m @ 0.65 g/t AuEq (0.55 g/t Au & 5.61 g/t Ag) from 77.7m.

Hole TR26-43, the most northerly hole for which assay results have been reported to date, was collared 126m northeast of TR26-41 and 65m northeast of TR26-42, extending the mineralized zone approximately 90m north of TR26-41. This hole intersected 51.8 m @ 1.16 g/t AuEq (0.70 g/t Au & 25.59 g/t Ag) from 85.3m, including 19.8 m @ 2.99 g/t AuEq (1.93 g/t Au & 58.01 g/t Ag) from 109.7 m....

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

...Hole TR26-40, collared between TR26-39 and TR26-41, intersected 59.4 m @ 0.40 g/t AuEq (0.18 g/t Au & 12.38 g/t Ag) from 33.5m while hole TR26-42, collared 73 m east and 26 m north of TR26-41, intersected 39.6 m @ 0.34 g/t AuEq (0.16 g/t Au & 9.66 g/t Ag) from 33.5 m. This latter hole helps extend the eastern margin of the Contention mineralization.

Ninety-three (93) RC holes have been completed in the 2025-2026 program to date, with forty (40) completed in 2025 and fifty-three (53) in 2026. Assay results are pending for the nine most recent holes, TR26-45 to TR26-53, all of which have been completed and two of which, TR26-52 and TR26-53, are collared north of TR26-43 along the trend of the zone.Results from the holes reported in this release, together with results from holes TR26-45 through TR26-50, will be included in the Company’s previously announced maiden mineral resource estimate for the Tombstone Project which will be an important next step for the Company.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

BRO · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Silver	16.2%	0.7%

Barksdale Resources

Primary Project & Jurisdiction

Sunnyside Project · Patagonia Mountains, Southern Arizona
Ownership: 67.5% (Phase II earn-in completed August 28, 2026; JV with Great Basin Metals, 32.5%)

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$36.7M	C$0.16 52w: C$0.07 – C$0.55	206.1M	~C$5.0M	1

Top Drill Intercepts

SUN26-001R: 392.19m @ 0.45% Cu incl. 60.96m @ 0.93% Cu

SUN26-001R: 3.05m @ 2.75% Cu, 73.5 g/t Ag

SUN26-013R: 65.5m @ 0.47% Cu, 1.24 g/t Ag, incl. 7.6m @ 1.93% Cu, 1.96 g/t Ag

Land Package

12,500

hectares

System Style

Porphyry Copper-Gold-Silver

Lassonde Curve Position

Explorer

NEWS RELEASE · August 31, 2026

Barksdale reported that the Phase II earn-in has been completed and its Sunnyside interest has increased from 51% to 67.5%, with Great Basin retaining 32.5%. Barksdale chairs the management committee.

The next proposed program includes Fall 2026 diamond drilling plus airborne ZTEM, subject to JV approval. Meanwhile, at San Javier, all required payments for the 100% acquisition have been made and title transfer is underway. Metallurgical work on the newly recognized gold component is the next important step towards a possible maiden gold resource.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

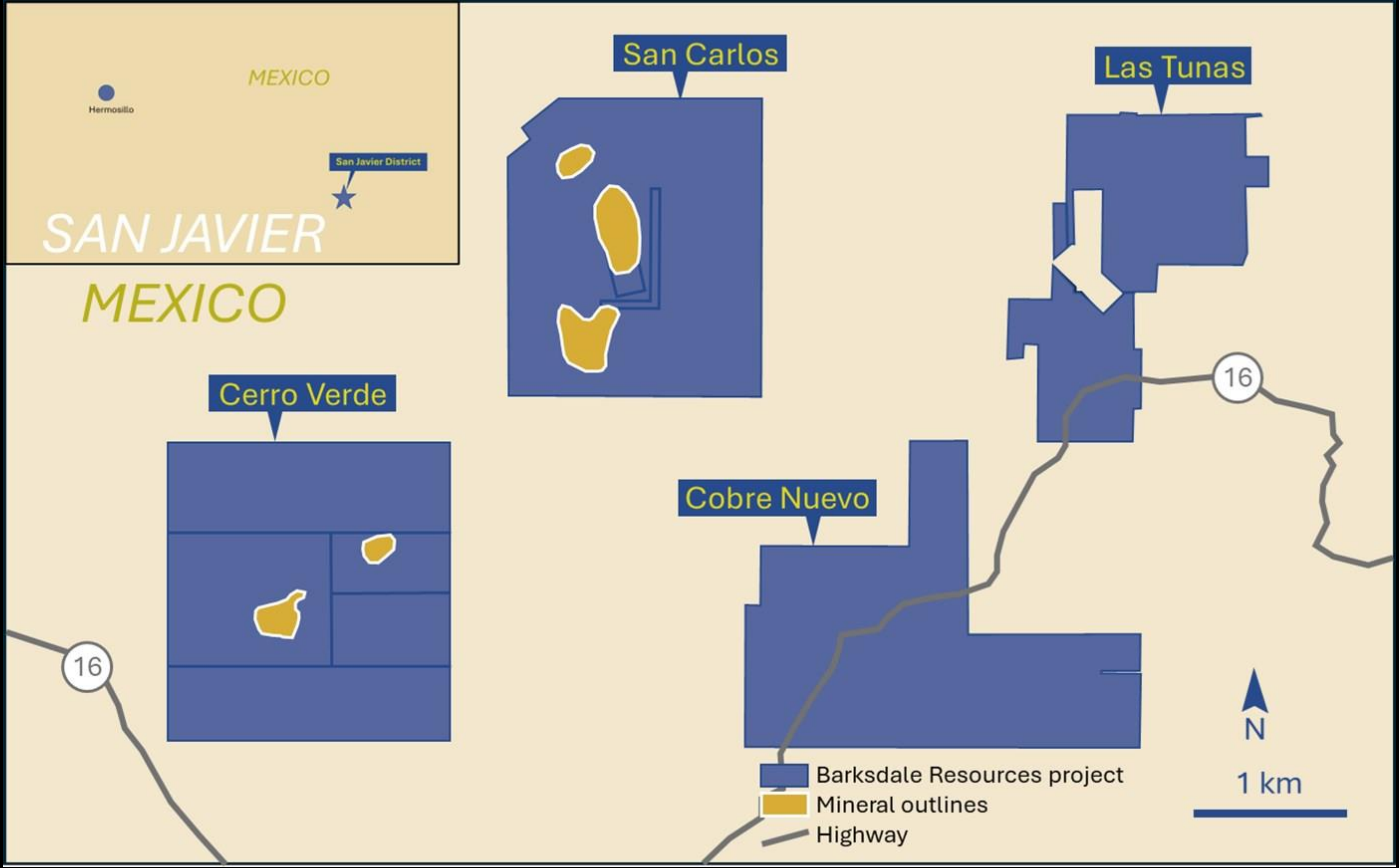


Figure 1. San Javier de Cobre location and 12 concessions acquired, comprising Cerro Verde (5), San Carlos (3), Cobre Nuevo (1) and Las Tunas (3)

KALO · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	11.5%	0.2%

Kalo Gold

Primary Project & Jurisdiction

Vatu Aurum Project, Vanua Levu Island, Republic of Fiji
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$16.5M	C$0.14 52w: C$0.125 – C$0.60	117.7M	~C$8.0M	1

Top Drill Intercepts

VA25-DH11 (Qiriyaga Complex): 22.12m @ 12.80 g/t Au
Incl. 10.05m @ 25.10 g/t Au, incl. 1.0m @ 83.3 g/t Au
QC1 VA26-DH17, QC1: 16.90m @ 3.25 g/t Au
Incl. 9.00m at 4.66 g/t Au

Land Package

36,700

hectares

Deposit Style

Low-Sulphidation Epithermal Gold

Lassonde Curve Position

Explorer

NEWS RELEASE · September 8, 2026

Kalo identified a new high-grade Au-Ag vein cluster in a previously unsampled outcrop at Wainikoro, Vatu Aurum, Fiji. The newly identified target area is situated approximately 900 m northeast of 2026 drill hole VA26-DH19, northeast of the principal Wainikoro structural corridor and within predominantly andesitic volcanic rocks.

Seven samples returned up to 7.83 g/t Au and 108 g/t Ag, with five of seven exceeding 2 g/t Au and three exceeding 4 g/t. Individual results include 5.36 g/t Au & 54.6 g/t Ag and 4.02 g/t Au & 105 g/t Ag.

Mineralization occurs in two intersecting vein orientation, NNW-SSE and east-west, which Kalo interprets as evidence for at least two hydrothermal/veining events. The veins carry a classic low-sulphidation epithermal Au-Ag-As-Sb-Pb-Zn signature and lie along the margin of a magnetic low about 270 m northeast of the principal Wainikoro graben structure.

The grades are very good, but these are selective surface samples from only ~15 m of exposed strike length. Drilling will be required to confirm thickness and continuity. This new showing potentially represents a second structural/hydrothermal centre rather than an extension of the original Wainikoro target.

Ground geophysical surveying by Fender Geophysics Pty Ltd is underway across Wainikoro. The program comprises gradient array induced polarization (IP), gravity and Controlled-Source Audio-frequency Magnetotellurics (CSAMT). If geophysics and trenching demonstrate several parallel high-grade structures under cover, the scale proposition could improve considerably.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

FNI · CSE

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Nickel	22.0%	0.2%

Fathom Nickel

Primary Project & Jurisdiction

Gochager Lake Project, Saskatchewan, Canada
Ownership: 100%

MRE: Ni-Cu-Co Resource
Indicated: 858,701 t @ 0.57% NiEq
Inferred: ~3.1M t (grade pending)

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$6.0M	C$0.02 52w: C$0.02 – C$0.055	301.8M	~C$3.0M	1

Top Drill Intercepts

GL23-003: 58.2m @ 1.49% Ni

GL23-008: 0.64m @ 3.25% Ni

Land Package

23,110

hectares

Deposit Style

Magmatic Nickel Sulphide

Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

10

September 2026

. 2026 . News

FATHOM NICKEL ANNOUNCES MAIDEN MINERAL RESOURCE ESTIMATE, GOCHAGER LAKE Ni-Cu-Co DEPOSIT, SASKATCHEWAN

Highlights:

- Maiden Mineral Resource Estimate (“MRE”) for the Gochager Lake Deposit, comprising pit-constrained (in-pit) and out-of-pit Indicated and Inferred Mineral Resources, with an effective date of 9 June 2026.
- Total Indicated Mineral Resources of 858,701 tonnes at 0.41% Ni, 0.12% Cu and 0.03% Co (0.57% NiEq1), containing 7.7 million pounds of nickel, 2.2 million pounds of copper and 0.6 million pounds of cobalt.
- Total Inferred Mineral Resources of 3,103,916 tonnes at 0.32% Ni, 0.09% Cu and 0.03% Co (0.45% NiEq1), containing 22.1 million pounds of nickel, 6.3 million pounds of copper and 1.8 million pounds of cobalt.
- Within the Indicated Mineral Resources, a higher-grade portion of 192,144 tonnes grades 0.78% Ni, 0.21% Cu and 0.06% Co (1.07% NiEq1) above a 0.75% NiEq[1] cut-off, containing 3.3 million pounds of nickel, 0.9 million pounds of copper and 0.3 million pounds of cobalt.
- Within the Inferred Mineral Resources, a higher-grade portion of 234,082 tonnes grades 0.71% Ni, 0.18% Cu and 0.06% Co (0.97% NiEq1) above a 0.75% NiEq[1] cut-off, containing 3.7 million pounds of nickel, 0.9 million pounds of copper and 0.3 million pounds of cobalt.
- The MRE was estimated from a database of 17 recent diamond drill holes totalling 5,990.8 metres and completed in 2018, 2023 and 2024. Of the 17, 14 drill holes intersect and inform the block model, amounting to 1,536 metres of drill core.
- The mineralized body is approximately 300 metres along strike, about 40 to 75 metres in thickness, and extends to approximately 450 metres below surface.
- The Deposit remains open along strike and at depth, and coincident soil geochemical and geophysical anomalies extend beyond the drilled area, defining targets for potential resource expansion.

CC · CSE

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Silver	22.4%	0.5%

Core Silver

Primary Project & Jurisdiction

Blue Property, Atlin Mining District, northwestern BC
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$16.8M	C$0.51 52w: C$0.25 - C$0.97	32.9M	~C$6M	1

Top Drill Intercepts

LAV22-001 (2022, historic, verified assayed): 48.50m @ 0.90% Cu, 6 g/t Ag, 0.11 g/t Au (from 31.46m), within a broader 96.00m @ 0.47% Cu from surface

LAV25-010 (2025): 0.50m @ 1.97% Cu, 45.9 g/t Ag, 0.32 g/t Au, within a broader 10.50m @ 0.11% Cu, 2.3 g/t Ag, 0.025 g/t Au

Land Package

114,000

hectares

System Style

Porphyry-CRD-Skarn Polymetallic (Cu-Mo-Ag±Au)

Lassonde Curve Position

Explorer

CORE SILVER COMMENCES DIAMOND DRILLING AT THE TOULEARY PROJECT

September 9, 2026

Vancouver, British Columbia – September 9, 2026 – Arcus Development Group Inc. ("Arcus") (TSXV: ADG) and Core Silver Corp. ("Core" or "Core Silver") (CSE: CC) (FSE: 8ZR) (OTCQB: CCOOF) (together, the "Companies") are pleased to announce that the 2026 diamond drilling program (the "Program") has commenced at the Touleary Project (the "Project") located approximately 115 km South of Dawson, Yukon Territory. The program will consist of approximately 3,000 metres. Initial testing will be focused on the 2011 Discovery Zone.

PMI · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Nickel	5.2%	0.2%

Perseverance Metals

Primary Projects & Jurisdiction

Lac Gayot (Québec), Voyageur (Michigan), Armit Lake (Ontario)
Ownership: Lac Gayot under option to earn 100% by EOY 2027; Voyageur and Armit Lake 100% owned/controlled

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$29.0M	C$0.75 52w: C$0.37 - C$1.22	38.6M	~C$10M	1

Top Drill Intercepts

BAS-25-002 (Baseline Zone, discovery hole): 0.30m @ 4.13% Ni, 0.33% Cu, 0.14% Co, 1.53 g/t Pd, 0.19 g/t Pt
BAS-25-004 (Baseline Zone): 2.1m @ 4.03% Ni, 0.69% Cu, 0.12% Co, 1.79 g/t Pd
NAS-25-001 (Nasique Zone): 6.25m @ 1.33% Ni, 0.12% Cu, 0.58 g/t PGEs, within a broader 12.00m @ 1.02% Ni, 0.08% Cu, 0.40 g/t PGEs

Land Package

87,000

hectares

System Style

Komatiite-Hosted Magmatic Ni-Cu-Co-PGE Sulphide

Lassonde Curve Position

Explorer

Perseverance Metals Discovers a Ni-Cu Sulphide-Bearing Mafic-Ultramafic Intrusion at the Voyageur Project, Michigan

September 9, 2026

View PDF

Highlights:

- Mafic-ultramafic intrusion of similar composition to the intrusions which host the Eagle Ni-Cu-PGE Mine (Michigan) and Tamarack Ni-Cu-PGE Deposit (Minnesota) intersected in multiple holes at the Osprey target.
- Blind discovery includes nickel and copper bearing magmatic sulphides.
- Initial drill results support an immediate, aggressive follow-up program to identify and vector towards potential massive sulphide-bearing portions of the intrusion.

GSR · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	2.4%	0.2%

Gold Strike Resources

Primary Project & Jurisdiction

Florin, FLR, RJ, Gold Strike One (GS1), Gold Strike Two (GS2)
Ownership: 100%

MRE: Gold Resource Ounces
2.5M
(2.507M oz Inferred, 0.48 g/t Au - Florin Gold Deposit)

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$68.6M	C$0.44 52w: C$0.34 – C$0.88	156.0M	~C$15M	2

Top Drill Intercepts

Assays pending - 8,000m+ 2026 program underway at Florin (drilling commenced July 9)

Land Package

31,800

hectares

Deposit Style

Reduced intrusion-related gold system

Lassonde Curve Position

Explorer

Actual holdings will vary for each client or fund and there is no guarantee that a particular account will hold any or all of the securities discussed. All investing involves risk including risk of loss. Sources: Crescat Capital LLC, Bloomberg, Issuer. A complete list of current firm holdings can be found here: : https://www.crescat.net/due-diligence/portfolio-holdings/

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

September 10, 2026

Gold Strike Announces Magnetic Survey Results Identifying Exploration Targets at Gold Strike One Property, Yukon

Gold Strike Announces Magnetic Survey Results Identifying Exploration Targets at Gold Strike One Property, Yukon

September 10, 2026

Highlights:

- Gold Strike has completed a 287 line-kilometre, 100m line-spaced, airborne geophysics, magnetics and radiometric survey designed to augment the geochemical/geological understanding of GS1.
- The survey has identified an anomaly coincident with the intrusion discovered in the southeast of the property less than 1.5km from Snowline Gold's Valley gold deposit.
- The magnetic data contains other features of interest: magnetic lows with similar signatures to the Valley deposit and magnetic linears that might highlight faults or dykes.

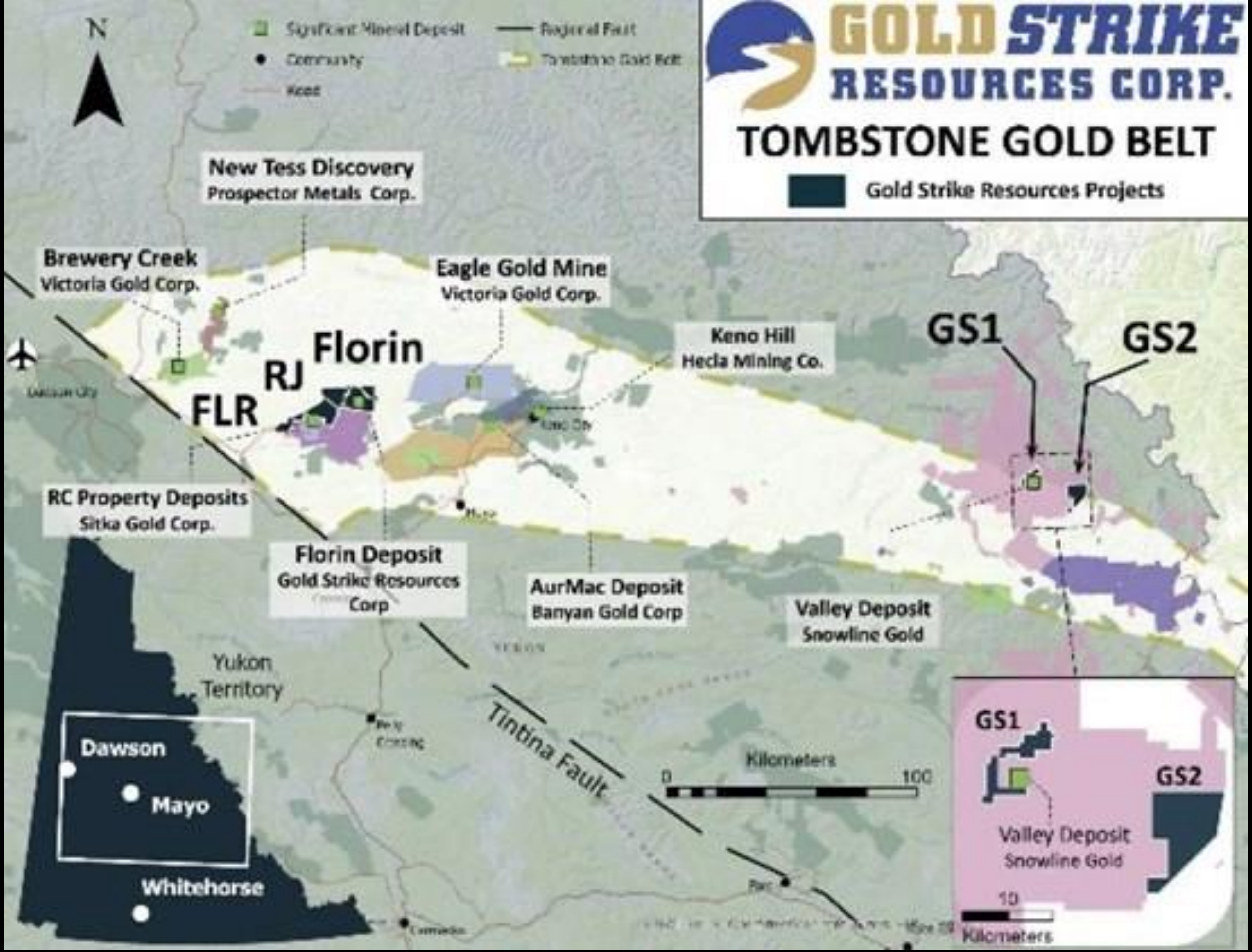


Figure 1: Location of GS1 within the Tombstone Gold Belt in Yukon and its proximity to the Valley deposit (see inset).2

JUGR · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	11.6%	0.5%

Juggernaut Exploration

Primary Project & Jurisdiction

Big One Property, Golden Triangle, British Columbia
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$32.1M	C$0.64 52w: C$0.63 – C$1.95	50.2M	~C$6.8M	1

Top Drill Intercepts

BO-26-11 (Whopper Zone): 5.03m @ 3.08 g/t Au, incl. 2.00m @ 6.97 g/t Au, incl. 1.00m @ 9.22 g/t Au

BO-26-4 (Big Mac Zone): 4.02m @ 3.20 g/t Au, incl. 1.09m @ 10.76 g/t Au

BO-26-13 (Big Mac Zone): 8.15m @ 0.97 g/t Au, incl. 4.00m @ 1.92 g/t Au, incl. 1.00m @ 6.03 g/t Au

Land Package

40,861

hectares

System Style

Gold-silver-copper polymetallic veins with porphyry potential

Lassonde Curve Position

Explorer

JUGGERNAUT DRILLS 3.08 G/T AU OVER 5.03 METERS FROM WHOPPER ZONE ON NEW DISTRICT SCALE GOLD SILVER COPPER DISCOVERY ON 100% CONTROLLED BIG ONE PROPERTY, GOLDEN TRIANGLE, B.C.

Vancouver, British Columbia – September 10, 2026 – **Juggernaut Exploration Ltd (JUGR.V) (OTCPK: JUGRF) (FSE: 4JE) (the "Company" or "Juggernaut") is pleased to report initial assay results from the Whopper Zone where drill hole BO-26-11 intersected 3.08 g/t Au over 5.03 m including 6.97 g/t Au over 2.00 m on newly discovered gold, silver, copper system on the 100% controlled Big One property (the "Property"), Golden Triangle, British Columbia.** This hole was designed to test the Whopper Zone which is exposed on surface for 600 m with a down-dip extent confirmed in drill core of 580 m and remains open both laterally and at depth. Multiple additional drill holes with pending assays from within the Eldorado System intersected intervals of quartz-sulphide veins and shears containing chalcopyrite, galena and sphalerite. The Company is on track to complete the expanded 2026 drill program over the next few weeks.

WHOPPER ZONE - CONFIRMED BY DRILLING
600 METERS OF STRIKE, 580 METERS DEPTH
REMAINS WIDE OPEN FOR EXPANSION

BO-26-11: 3.08 g/t Au over 5.03 m, including 6.97 g/t Au over 2.00 m

Multi-element assays pending

Hole ID		From (m)	To (m)	Interval (m)	Au (g/t)
BO-26-11	Interval	232.03	241.00	8.97	1.77
	Including	*234.22*	*239.25*	*5.03*	*3.08*
	Including	*236.00*	*238.00*	*2.00*	*6.97*
	Including	*236.00*	*237.00*	*1.00*	*9.22*

HAN · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	5.1%	0.7%

Hannan Metals

Primary Project & Jurisdiction

Previsto (Amanecer project), Peru
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$104.3M	C$0.72 52w: C$0.46– C$1.03	144.8M	~C$5.7M	1

Channel Sample Results

CH18106: 18.7m @ 2.1 g/t Au, 9 g/t Ag, 218 ppm Cu, 14 ppm Te, incl. 14.8m @ 2.5 g/t Au, 10 g/t Ag, 236 ppm Cu, 17 ppm Te

CH17499: 18.0m @ 0.9 g/t Au, 9 g/t Ag, 882 ppm Cu, 10 ppm Te

Land Package

143,000

hectares

System Style

Alkalic porphyry-epithermal gold-copper

Lassonde Curve Position

Explorer

NEWS RELEASE · August 31, 2026

Hannan reported the second and final set of assay results from its maiden diamond drill program at the Stavaträsk gold project in the Skellefteå district of northern Sweden. The program comprised seven holes for 1,040 m of drilling, aimed at testing 650 m of strike within a 7 km trend.

Drillholes ST2606 and ST2607 were the two deepest holes of the program, designed to test the potential down-dip continuation of the granodiorite-hosted, quartz-arsenopyrite vein-swarm. Drillhole ST2606 returned the best intercept of the entire 7-hole drill program of 4.6 m @ 7.2 g/t Au with individual assays up to 20.7 g/t Au over 0.6 m and 21.4 g/t Au over 0.7 m. These recurring high-grade quartz-arsenopyrite veins are hosted within a broad, approximately 60 m downhole interval of mineralized granodiorite.

All seven maiden drill holes intersected significant gold mineralization over 650 m of strike length within the overall mineralized structural corridor that may extend for as much as 7 km. Hannan plans an IP survey followed by another 1,000 m of drilling.

These results are very encouraging for a limited maiden drill program on a potentially extensive mineralized structural corridor. The recurring high grade veins within a broad 60m downhole interval of mineralized granodiorite indicates potential for significant tonnage.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

HANNAN COMPLETES IP SURVEY AT STAVATRÄSK GOLD PROJECT, SWEDEN 1,000 M DRILL PROGRAM TO TEST DEPTH EXTENSIONS NEXT MONTH

September 10, 2026 View PDF

Vancouver, Canada – Hannan Metals Limited ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) announces completion of a gradient-array induced polarization (IP) survey over the Stavaträsk gold project in the Skellefteå district of northern Sweden (Figure 1), 20 km north of the historic Boliden mine. The survey is the first systematic geophysical coverage of the gold system and follows the Company's initial seven-hole drill program, announced August 13 and 31, 2026, which intersected gold in every hole across 650 m of strike. The IP data will be integrated with the drill results to define targets for a 1,000 metre second drill program scheduled to complete before the end of 2026.

Key Points:

- Gradient-array IP survey completed at Stavaträsk, the first systematic geophysical coverage of the gold system.
- Survey acquired on a 200 m grid covering a 3 km^2 area with 100 m spaced infill and one dipole-dipole section over key drill area; data are now being processed and interpreted.
- Follows the Company's maiden seven-hole drill program (ST2601-ST2607), which returned gold in every hole and highlight intervals of **1.1 m @ 15.6 g/t Au** including **0.6 m @ 27.8 g/t Au** and **4.6 m at 7.2 g/t Au** including **1.9 m at 15.7 g/t Au** as announced on August 13th and August 31st, 2026, respectively.
- Interpreted IP data, integrated with the maiden drill results, will guide a 1,000 metre second drill program scheduled to complete before the end of 2026. Both mineralization styles remain open at depth and along strike.

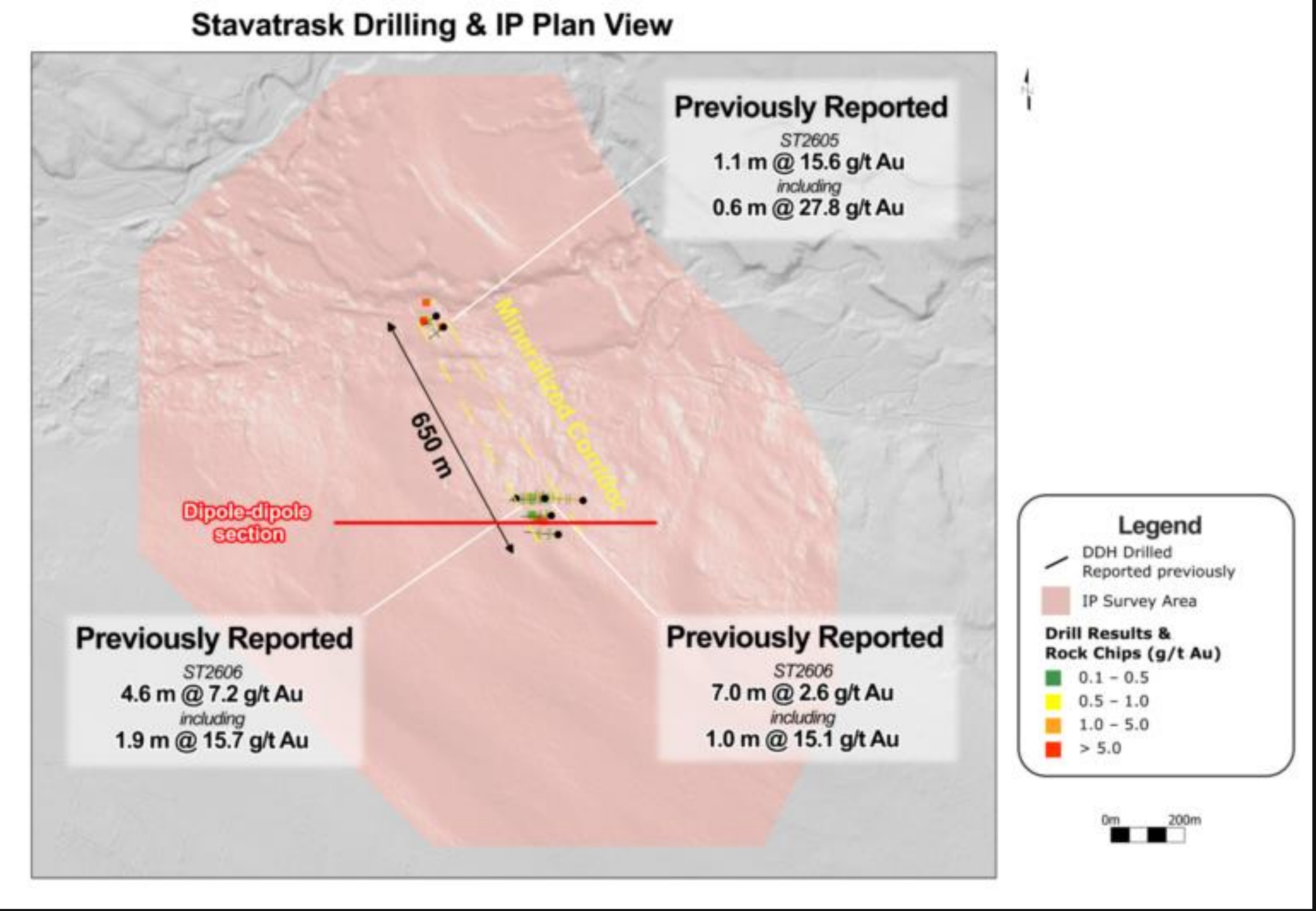


Figure 3: Plan view of the Stavaträsk project showing surface geochemistry, drilling results and completed IP survey area.

CN · TSX-V

September 11, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	19.4%	0.6%

Condor Resources

Primary Project & Jurisdiction

Cobreorco Copper-Gold Project, Apurímac, Peru
Ownership: 100% owned by Condor, under an option/JV agreement with Teck Perú S.A.

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected # of Drills
C$26.6M	C$0.175 52w: C$0.07 – C$0.55	151.9M	~C$1.0M	1

Top Drill Intercepts

Assays pending - 3,500m program at Cobreorco, drilling completed; results anticipated but not yet released as of the most recent company filing (July 29, 2026)

Land Package

5,000

hectares

System Style

Copper-gold skarn and porphyry system

Lassonde Curve Position

Explorer

NEWS RELEASE · August 31, 2026

Condor reported that it has received the DIA covering 40 drill pads for five years, permitting a phased program of up to 6,000 m at Pucamayo Sur in central Peru.

Pucamayo Sur contains an approximately 3km by 2-km high-sulphidation lithocap, coincident with magnetic and IP anomalies interpreted to be a second major hydrothermal-magmatic centre on the property. The first such centre at Pucamayo East was confirmed by the 2023 drilling.

Drilling is still subject to receipt of the Initiation of Activities permit, available financing and site preparation.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

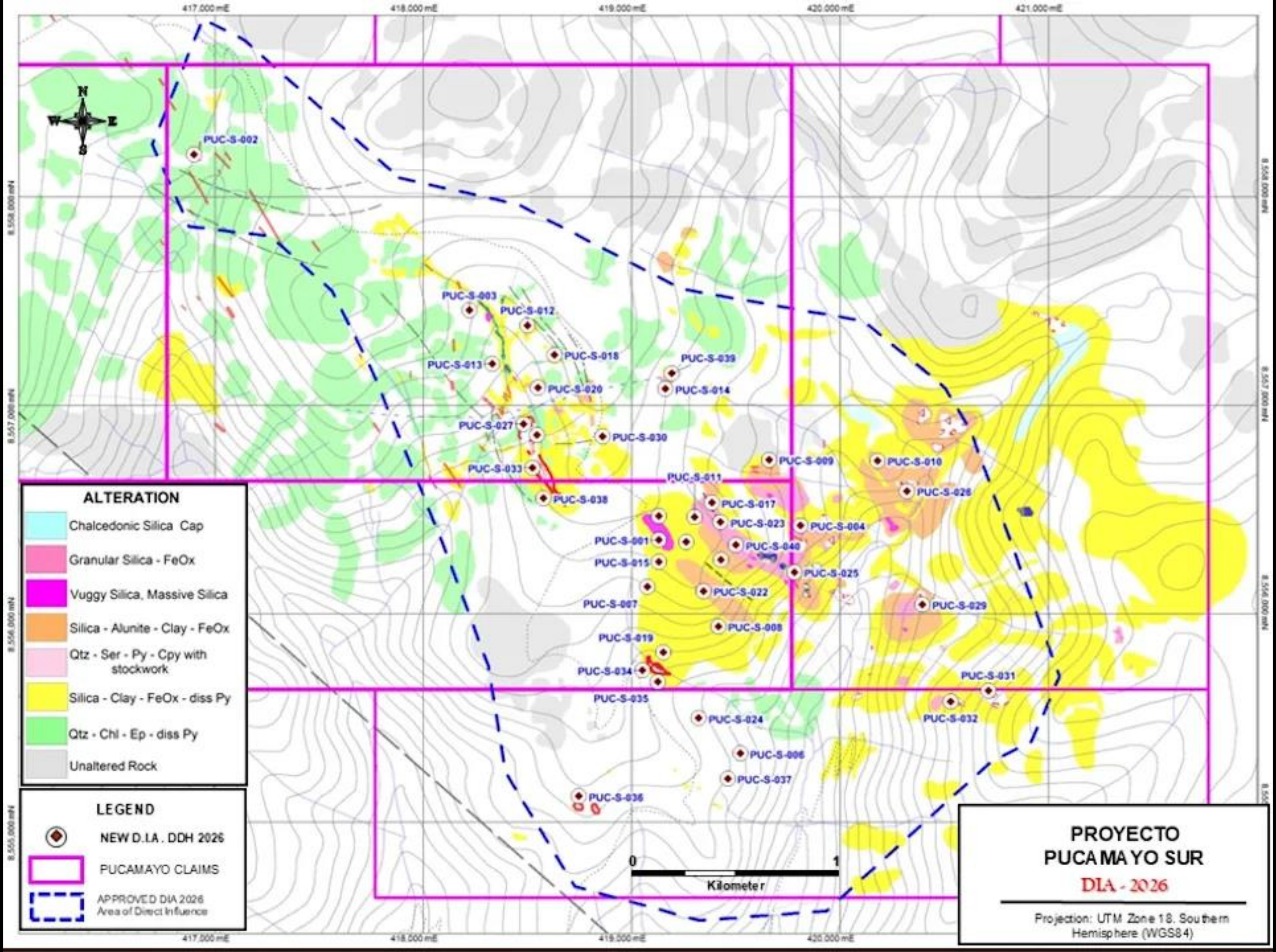


Figure 1: Pucamayo Sur DIA perimeter map (hashed blue)

CRESCAT CAPITAL®

The Value of Global Macro Investing

Contact Information:

Marek Iwahashi

Head of Investor Relations

(720) 323-2995 | miwahashi@crescat.net

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