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IMPORTANT DISCLOSURES

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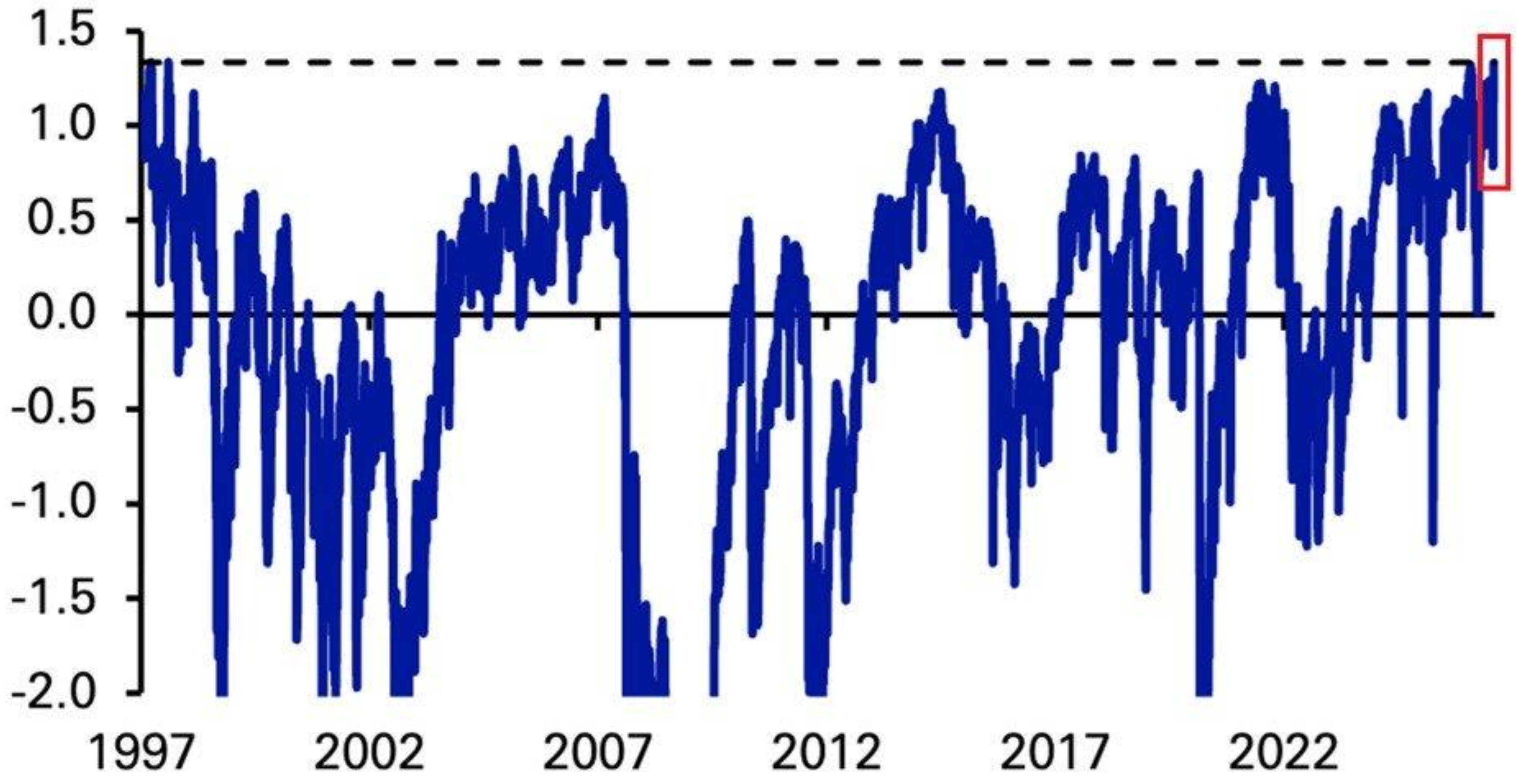
Fund net performance is calculated based upon an unrestricted, full fee-paying “Main Class” investor who came in at inception and is eligible to invest in new issues. Net returns reflect the reinvestment of dividends and earnings and the deduction of all fees and expenses (including a management fee and incentive allocation, where applicable). Investment results shown are for taxable and tax-exempt accounts. An actual client’s or investor’s results may vary due to the timing of capital transactions, high watermarks, and performance.

Additional performance information including important performance disclosures can be found here:

Figure 2: Bloomberg's index of US financial conditions reached its most accommodative level since 1997 on Friday

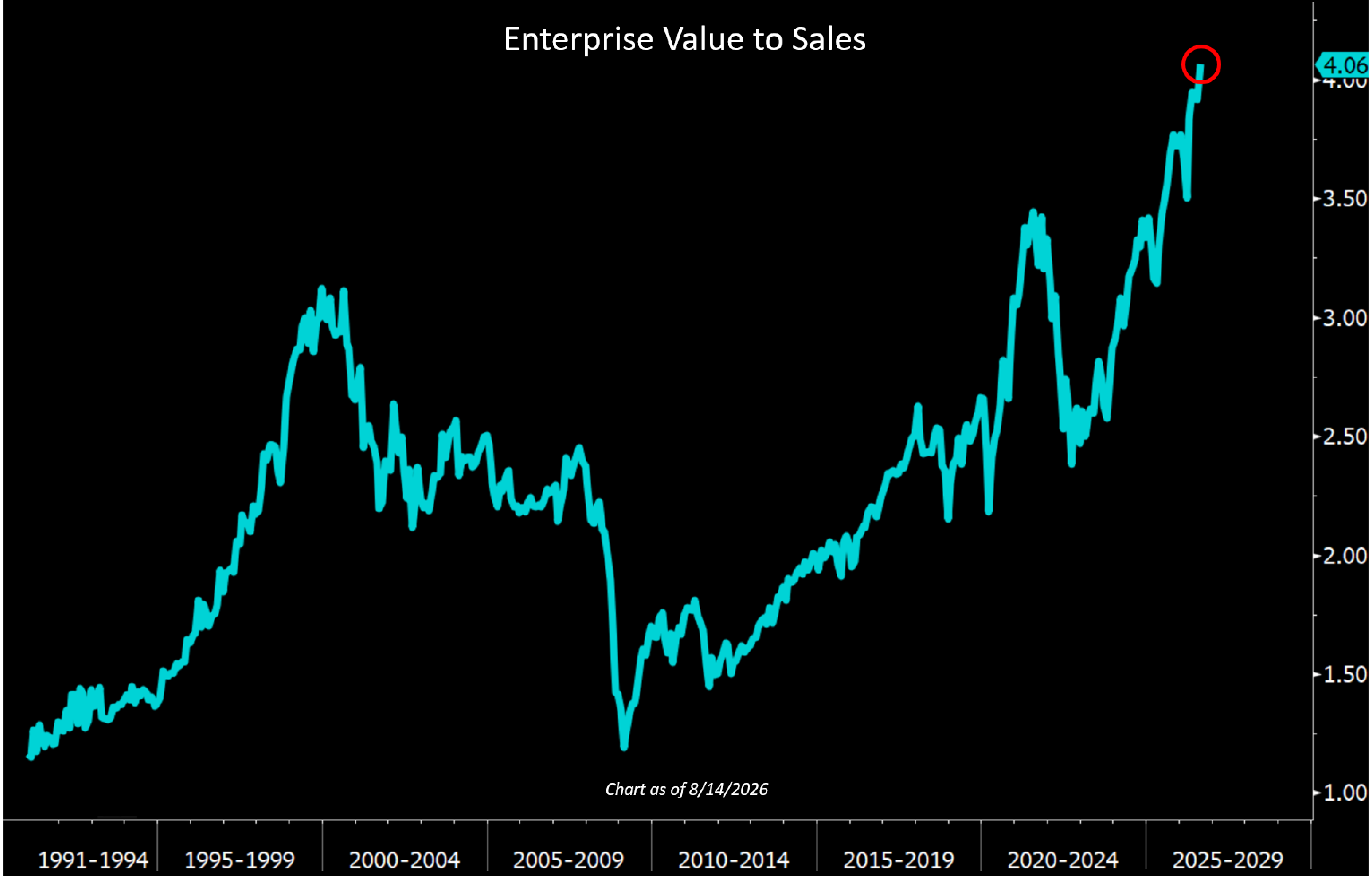


Source : Bloomberg Finance LP, Deutsche Bank

Chart as of 8/14/2026

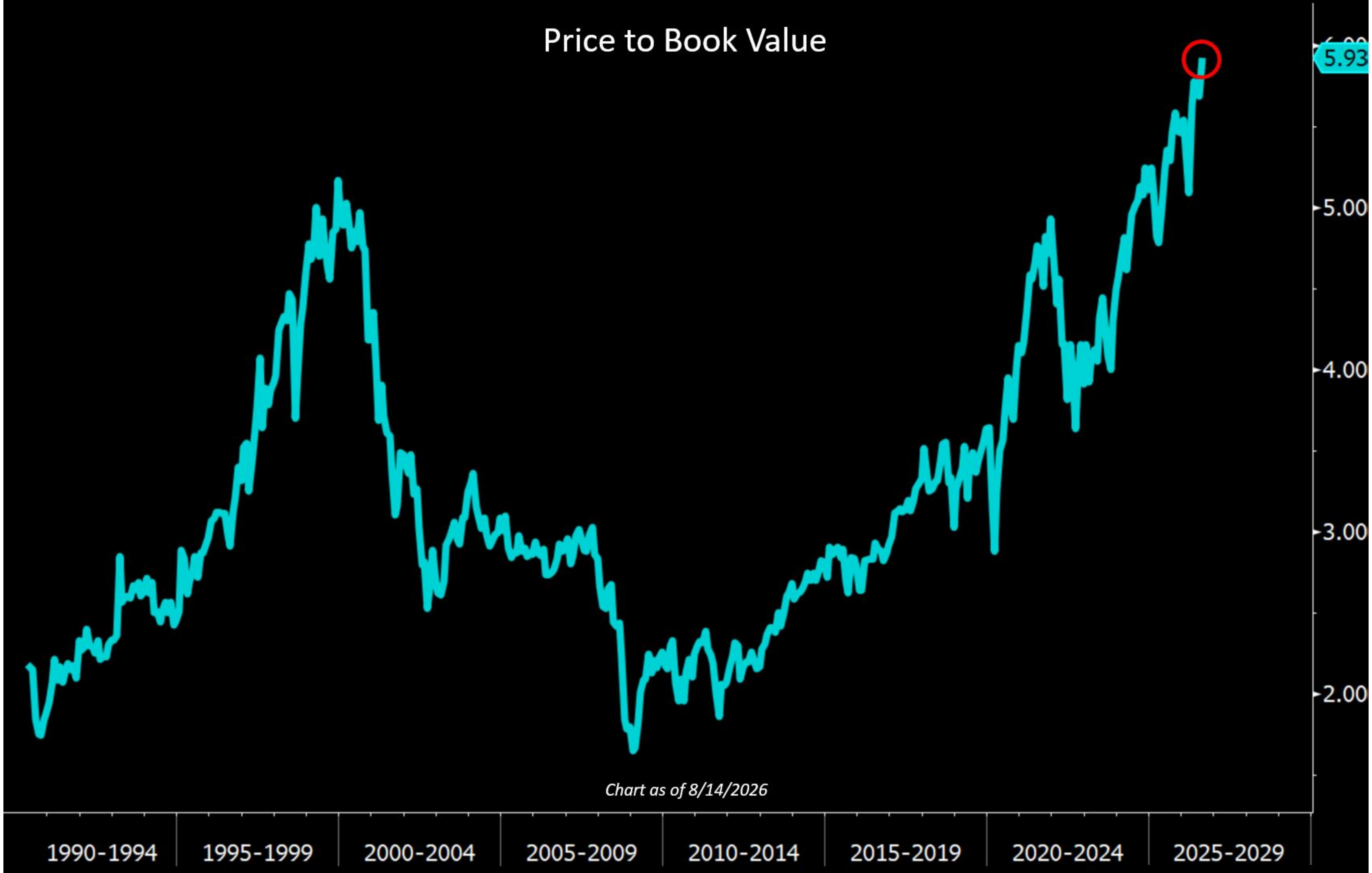
Note: As credit spreads narrow, equities rise, and implied volatility falls, the index tends to move toward easier financial conditions.

S&P 500 Index: Historic High Valuation

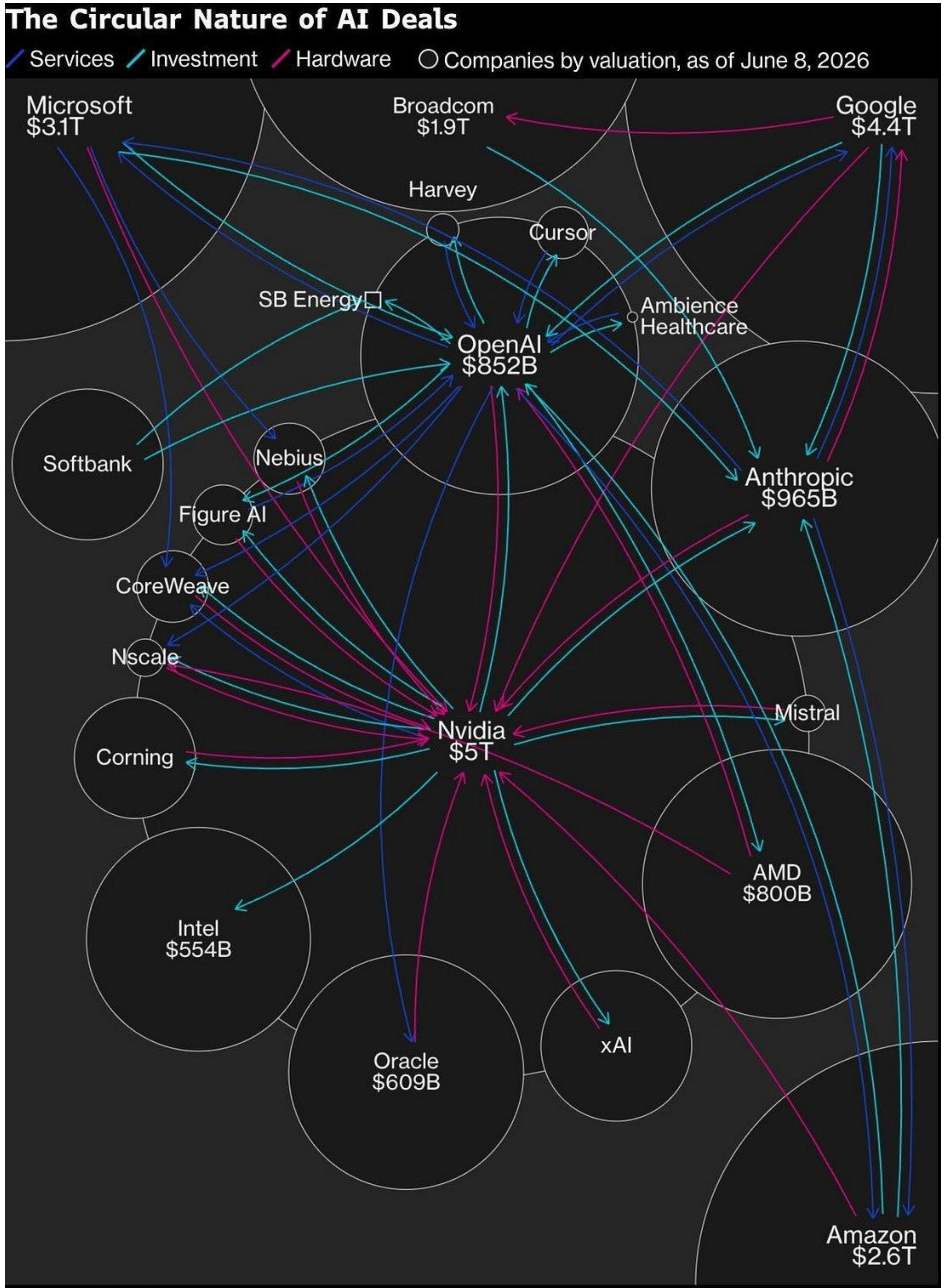


Source: Bloomberg, Kevin C. Smith, CFA

S&P 500 Index: Historic High Valuation



Source: Bloomberg, Kevin C. Smith, CFA



Source: Bloomberg
Note: SpaceX announced in February 2026 that it merged with xAI, creating an entity valued at $1.25 trillion. The company has since filed to go public at a market value of almost $1.77 trillion.

Bloomberg

Chart as of 8/12/26

Cassandra Unchained @michaeljburry · Aug 12

That $500 billion $NVDA Wall Street stunt involves Nvidia taking 25% stakes & providing residual value guarantees on purchase of its chips. All filtered through Private Equity's Private Credit schemes. I have an idea how that will look. Meet the new Boss. Same as the old Boss

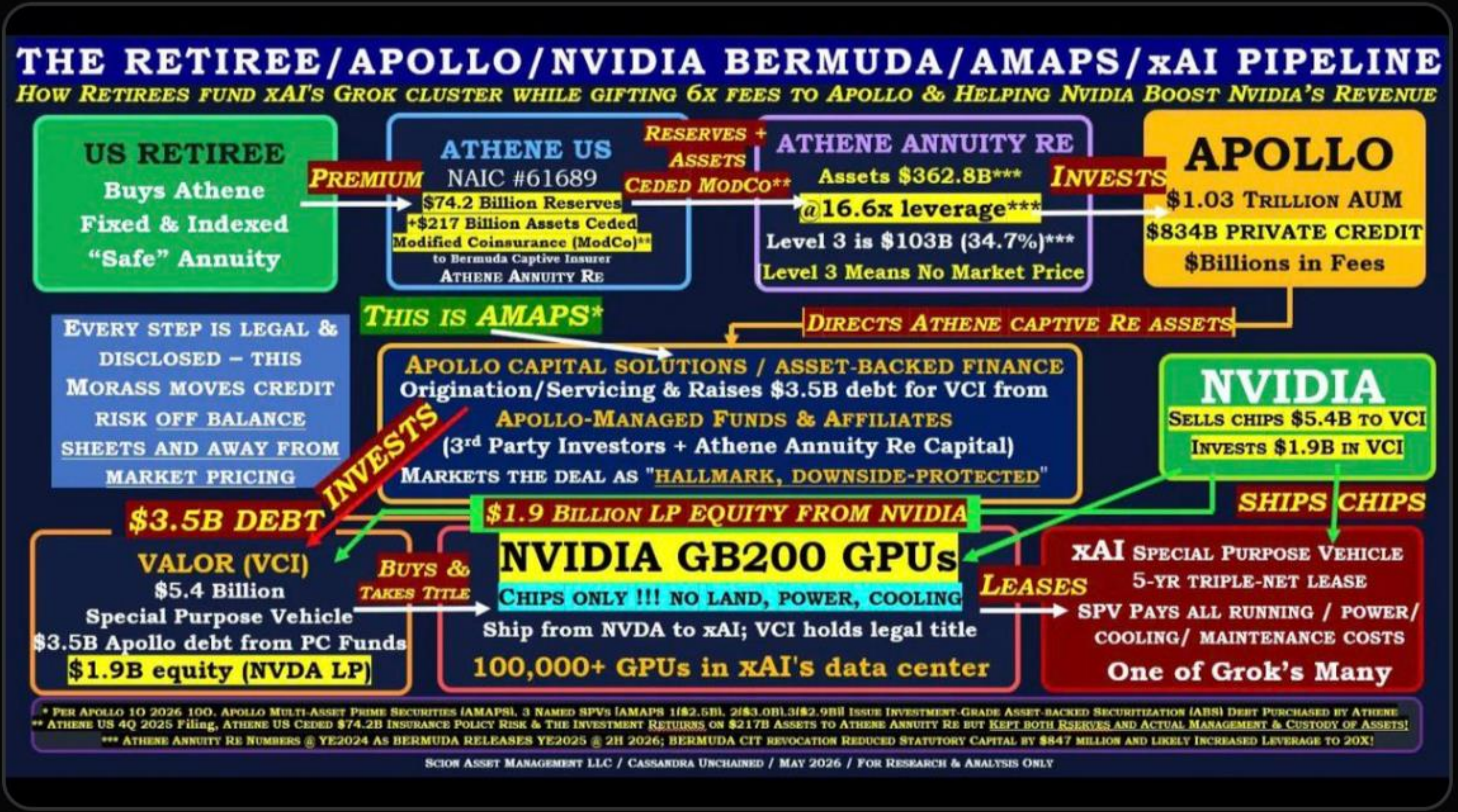
Limited Exposure

The new deal will bring in capital raised by firms including Apollo Global Management Inc., Blackstone Inc., Brookfield Asset Management, and KKR & Co., in addition to BlackRock and Goldman Sachs. The firms will independently evaluate each project and decide whether to supply capital. Nvidia, for its part, said it's setting up a marketplace for independent suppliers of capital to match up with users of the funds, referring to its role as providing a platform.

The result will be "dedicated pools of capital at significant scale at attractive rates for Nvidia customers," the chipmaker said in its statement.

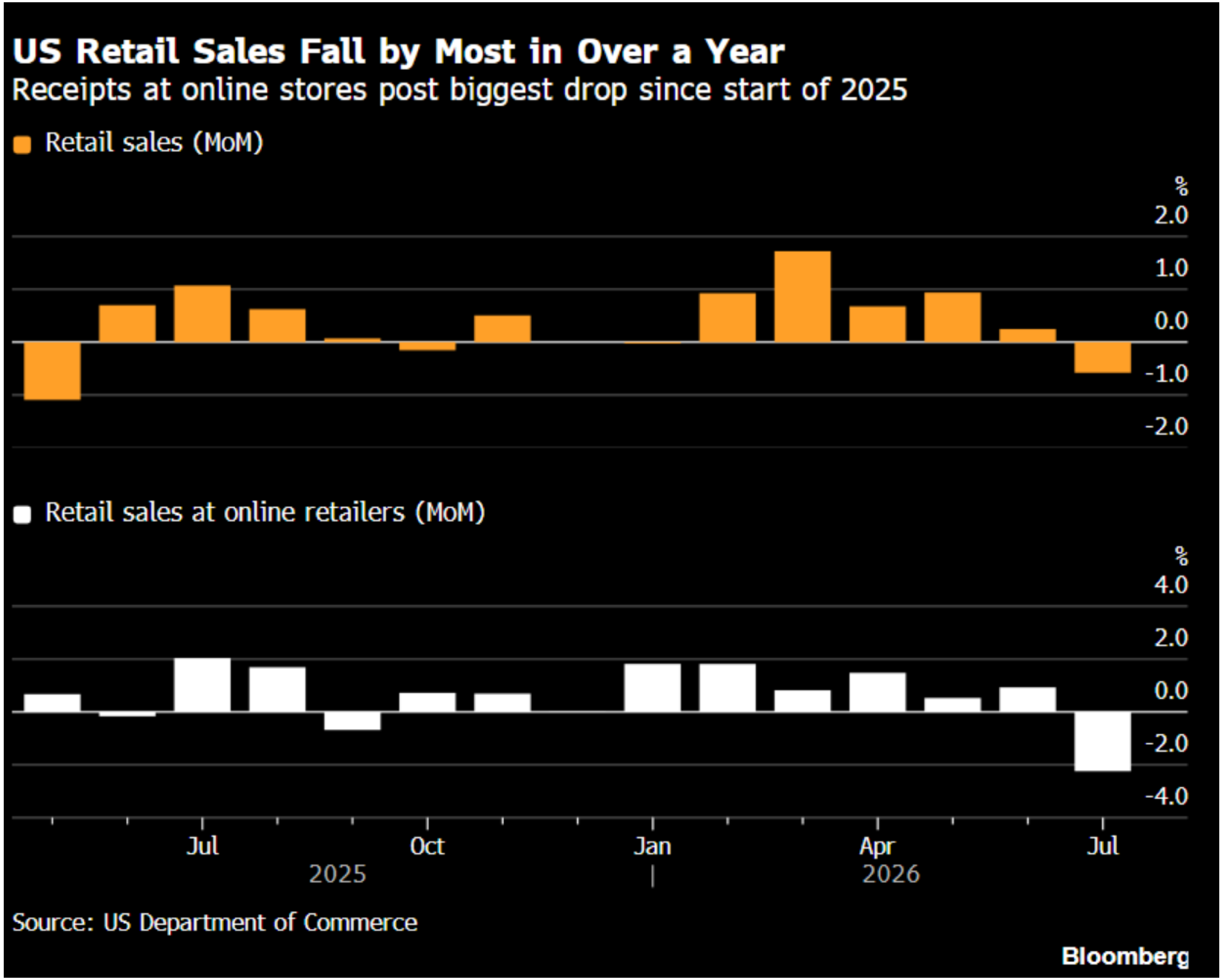
The company will support some projects by guaranteeing as much as 25%, using something known as a residual value mechanism to help limit losses if a project runs into trouble. The company didn't provide much detail, but said its chips can be used by a wide array of its customers, which can presumably help minimize Nvidia's losses.

For example, if a project stumbles, a residual value guarantee might mean that Nvidia provides financial support after steps have been taken to recover value, like finding new firms to lease capacity, or selling off chips.

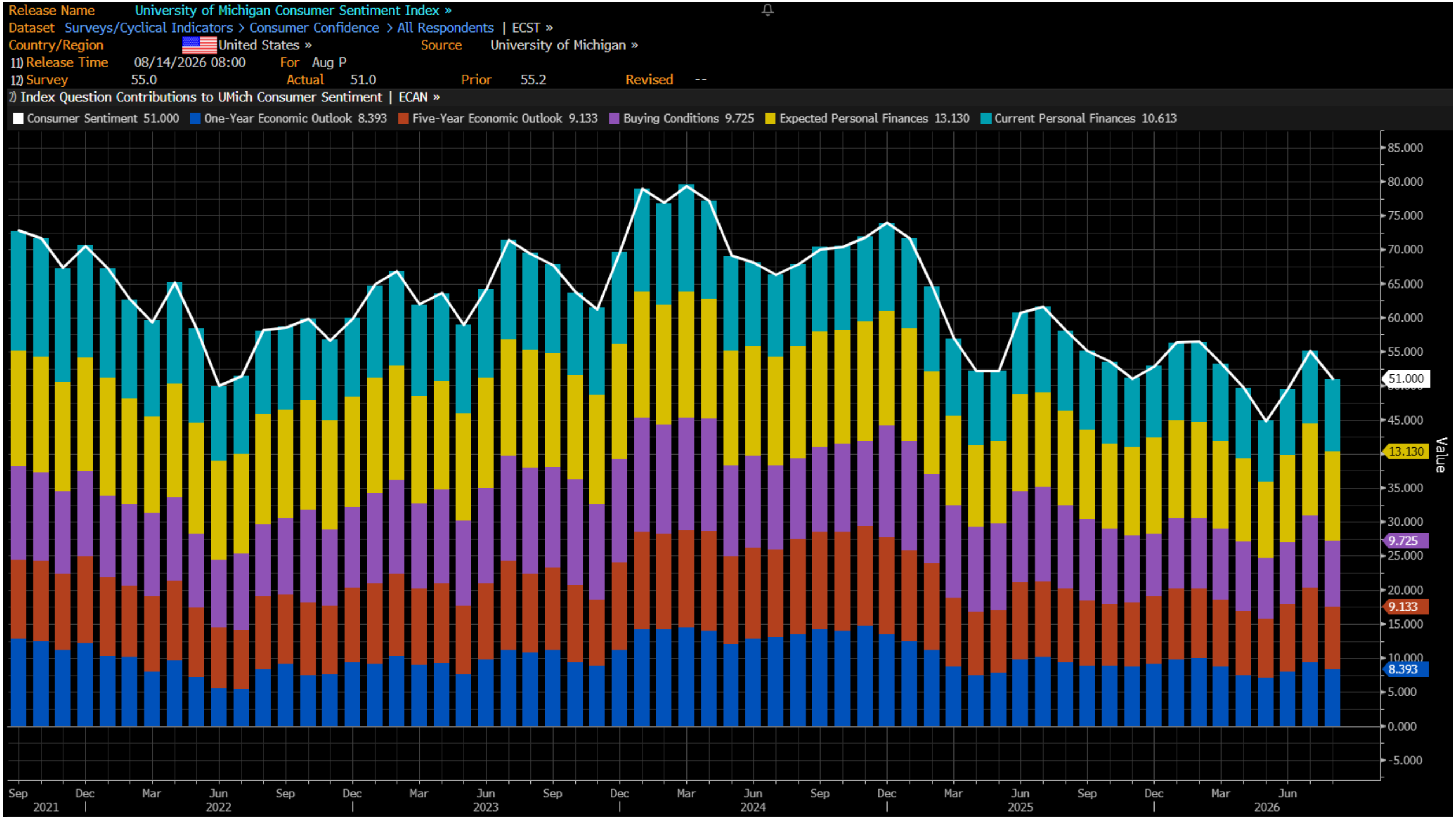


268 414 2.5K 394K

Source: Michael Burry X Post on 8/12/26


US Retail Sales Fall by Most in Over a Year
Receipts at online stores post biggest drop since start of 2025
Retail sales (MoM)
%
2.0
1.0
0.0
-1.0
-2.0
Retail sales at online retailers (MoM)
%
4.0
2.0
0.0
-2.0
-4.0
Jul
Oct
Jan
Apr
Jul
2025
2026
Source: US Department of Commerce
Bloomberg

As of 8/14/26



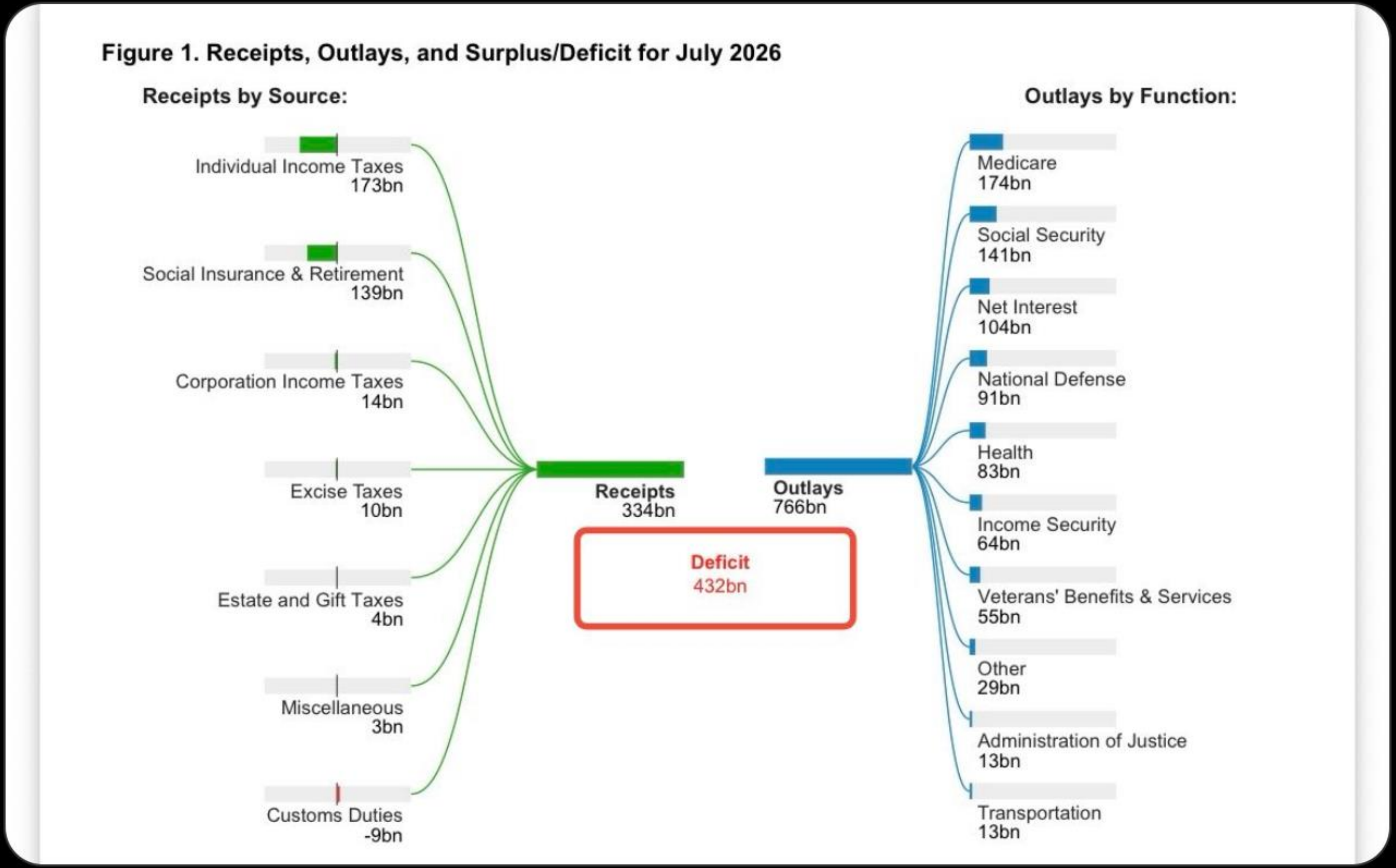
Source: University of Michigan, Bloomberg. Chart as of 8/14/26

Geiger Capital
@Geiger_Capital

In the month of July, the US Government collected $334 Billion. Just one problem...

They spent $766 Billion.

A $432 BILLION deficit. In one month.



1:21 PM · Aug 12, 2026 · **531K** Views

Source: US Treasury, Chart as of 8/12/26

SIG · TSX-V, OTCQX · SITKF

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	8.5%	3.6%

Sitka Gold

Primary Project & Jurisdiction

RC Gold Project, Tombstone Gold Belt, Yukon
Ownership: 100%

MRE: Gold Resource Ounces

5.1M

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$423.3M	**C$1.00** 52w: C$0.66 – C$0.1.36	**423.3M**	**~C$32.5M**	**6**

Top Drill Intercepts

DDRCCC-24-068 (Blackjack): 678.1m of 1.04 g/t Au

DDRCCC-26-121 (Blackjack): 273.8m of 1.10 g/t Au

DDRCRG-25-010 (Rhosgobel): 235.9m @ 1.11 g/t Au

Land Package

44,700

hectares

Analyst Coverage

Agentis Capital - Michael Gray
Paradigm Capital - Lauren McConnell
Beacon Securities - Bereket Berhe
ATB Cormark Capital Markets - Stefan Ioannou

Deposit Style

Reduced Intrusion-Related Gold System

Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

NEWS RELEASE · August 14, 2026

Sitka released very good holes collared 150m east of the resource in the Blackjack deposit continuing to confirm resource expansion potential. Highlights include:

- DDRCCC-26-132 intersected 218.6 m of 1.25 g/t gold, including 44.4 m of 3.86 g/t gold, and returned a second, separate interval of 92.7 metres of 1.14 g/t gold
- DDRCCC-26-129 intersected 118.0 m of 0.50 g/t gold, and 32.0 m of 1.44 g/t gold, and 55.0 m of 0.48 g/t gold

Six drill rigs are currently turning on the Project at Blackjack, Saddle, Eiger, Rhosgobel and Pukelman-Contact with a seventh drill being mobilized to site.

Approximately 32,000 m of diamond drilling has been completed to date this year in 63 drill holes across the Clear Creek Intrusive Complex at RC Gold

Previous January 2025 resource in Blackjack/Saddle zone was based on ~18,000m drilling. New drilling completed since the resource estimate now totals 23,000m in 54 holes more than doubling the previous drill hole database.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

B · TSX-V

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	17.3%	2.9%

BCM Resources

Primary Project & Jurisdiction

Thompson Knolls Project, southwestern Utah
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$136.1M	0.56 52w: C$0.07 – C$0.70	243.6M	~C$5M	1

Top Drill Intercept

Hole TK8: 155.4m @ 0.66% Cu, 0.12 g/t Au, 7.4 g/t Ag

Land Package

4,899

hectares

Deposit Style

Porphyry-skarn

Lassonde Curve Position

Explorer

NEWS RELEASE · August 6, 2026

BCM Resources reported that Hole TK-20 intersected over 550m of strong porphyry-skarn mineralization at its 100% controlled Thompson Knolls Project in Utah. Hole TK-20 is a vertical drill hole collared 208m northeast of discovery hole TK8 that intercepted 510 ft (155.4 m) of mineralized skarn grading 0.66% Cu, 0.12 g/t Au and 7.4 g/t Ag. Assays on this hole are pending.

The Company reports that "TK20 is unquestionably the most strongly mineralized hole drilled to date at Thompson Knolls. Mineralization commences at the top of bedrock at a depth of 1,930 ft (588.4 m) and persists to the current depth of 4,062 ft (1,238.4 m). Given the strong mineralization observed in core, the Company is aggressively pushing this hole deeper." Approximately 70% of the mineralized core encountered to date is reported to be comprised of mineralized intrusive rocks, both quartz monzonite porphyry and latite porphyry. These rocks are commonly strongly potassically altered and intensely and complexly stockwork-quartz-veined. The nature of this alteration and veining is interpreted to suggest TK20 has encountered the high-temperature core of a large, strong porphyry mineralizing system. The remaining 30% of the core from TK20 is comprised of mineralized magnetic skarn that is intercalated with the porphyry phases. In many places, abundant sulfides including chalcopyrite and pyrite are associated with magnetite mineralization. Locally, molybdenite is also present in skarn. The Company is currently drilling another vertical hole, TK21, collared 250 m west-southwest of TK20. This hole will effectively twin previous hole TK5, a hole drilled in 2022 that was abruptly terminated in mineralization due to bad ground conditions. The bottom of TK5 encountered magnetic skarn mineralization similar to that observed in TK20.

Final interpretation of the significance of Hole TK-20 awaits assay results however BCM's interpretation that they are approaching the high temperature core of a large porphyry system appears quite reasonable. Hole TK-21 will be a very important hole to potentially confirm both the lateral and vertical extent of the porphyry system intersected in Hole TK-20. Things to look for in results from Hole TK-20 are the level of Cu grades through substantial portions of the porphyry, whether grades of Mo increase with depth and whether Cu-Au zones correlate with chalcopyrite enrichment or the first appearance of bornite.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

KFR · TSX-V

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	4.7%	1.2%

Kingfisher Metals

Primary Project & Jurisdiction

HWY 37 Project, Golden Triangle, Northwestern British Columbia
Ownership: 100%(consolidated via option agreements; subject to underlying 1–3% NSR royalties to Orogen Royalties, Golden Ridge Resources, and Sandstorm Gold on portions of the land package)

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$183.8M	C$1.31 52w: C$0.215 – C$1.67	140.3M	~C$47.0M	3

Top Drill Intercepts

HW-25-008 (Williams): 889.35m @ 0.47% CuEq, incl. 40.15m @ 1.16% CuEq

HW-25-010 (Williams): 721.7m @ 0.46% CuEq, incl. 78.7m @ 1.01% CuEq

HW-25-011 (Hank Discovery Hole): 425m @ 0.40% CuEq

Land Package

93,000

hectares

Deposit Style

Porphyry Cu-Au, alkaline intrusion-related

Lassonde Curve Position

Explorer

Kingfisher Announces Closing of Strategic Investment from Barrick

July 28, 2026 | News Release

Kingfisher Metals Corp. (TSX-V: KFR) (FSE: 970) (OTCQB: KGFMF) ("**Kingfisher**" or the "**Company**") today announced completion of the previously announced non-brokered private placement (the "**Placement**"), resulting in Barrick Mining Corporation ("**Barrick**") subscribing for 15,470,934 units of Kingfisher (the "**Units**") at a price of C$1.35 per Unit for gross proceeds to Kingfisher of C$20,885,761.

Each Unit consisted of one common share of Kingfisher (each, a "**Share**") and one-half of a common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant has a term of two years and entitles the holder thereof to purchase one Share for a price of C$1.70 per Share.

With the closing of the Placement, Barrick now owns 9.9% of the issued and outstanding Shares on a non-diluted post-transaction basis and 14.1% of the outstanding Shares on a partially-diluted post-transaction basis, assuming exercise of all Warrants.

The Company has agreed with Barrick to use at least 80% of the proceeds from the Placement for exploration and development of the HWY 37 project (the "**HWY 37 Project**") located in British Columbia, with the balance for general working capital and other purposes.

All securities issued in connection with the Placement are subject to a four-month-and-one-day statutory hold period expiring November 29, 2026 in accordance with applicable securities laws.

In connection with the Placement, Kingfisher and Barrick also entered into an investor rights agreement, all as more particularly described in the Company's news release dated July 21, 2026.

NEWS RELEASE · August 10, 2026

The market was looking for more confirmation of the extent of the Hank porphyry especially indications that drilling was getting into the core of the porphyry. Discovery hole HW-25-11 intersected 425m at 0.15%Cu, 0.21g/t Au and 2.2 g/t Ag (0.40% CuEq). The original hole was extended to 983.5m (from 959m) still in porphyry alteration and mineralization when it was abandoned due to difficult drilling conditions. Hole HW-25-12, collared 350m northeast of HW-25-11, was likely the hole that caused the most concern as it intersected a zone of "elevated" sphalerite and galena from 57m to 219m followed by a zone of quartz-chlorite-pyrite pyrite stockwork followed by intense quartz-sericite-pyrite alteration to EOH. This hole is clearly a porphyry-flanking hole as noted in the press release. The market wanted to see a long intersection with chalcopyrite which was not the case.

Hole HW-26-13, collared ~370m north of HW-25-006 that returned 110m at 0.47 g/t Au, was drilled to 406m to test the Pits epithermal Au-Ag mineralization. Without assays it is hard to assess the significance of the hole except the description did not convey the sense that this hole intersected a strongly mineralized intersection. Hole HW-26-14, collared 800m north-northeast of HW-26-13, tested a chargeability anomaly but also intersected mineralization interpreted to be porphyry-flanking. Three holes (HW-26-015 to -017) are in progress to test the Hank Porphyry target. HW-25-016 intersected a 8.35m wide massive sulphide vein with sphalerite-pyrite-chalcopyrite-galena-carbonate-quartz with a hydrothermal interval with pyrite and local galena and sphalerite. Again, this sounds like more peripheral-style mineralization.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

MOG · TSX-V

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	8.8%	3.2%

Mogotes Metals

Primary Project & Jurisdiction

Filo Sur Project, San Juan Province, Argentina
Ownership: 100% interest, acquired from Golden Arrow Resources Corp. (completed October 2025), subject to a 1.5% net smelter returns royalty retained by Golden Arrow

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$308.7M	C$0.59 52w: C$0.17 – C$0.68	519.9M	~C$44M	2

Top Drill Intercept

FS_DDH_016 (Albor target): 180m @ 0.98% CuEq (0.51% Cu, 0.37 g/t Au, 2.8 g/t Ag, 119 ppm Mo) from 108m, incl. 9m @ 1.32% Cu, 1.34 g/t Au, 7.5 g/t Ag, 105 ppm Mo from 276m downhole

Land Package

10,000

hectares

Deposit Style

Porphyry-epithermal copper-gold-silver-molybdenum

Lassonde Curve Position

Explorer

Strategic & Technical Alliance - Vicuña District and Beyond

The Alliance is intended to combine Mogotes' on-the-ground exploration team and district knowledge with Rio Tinto's global technical capability in order to seek to accelerate discovery in one of the most prospective copper-gold-silver belts in the world. Key elements of the proposed Alliance include:

- Formation of a joint technical committee to advise the exploration program at Filo Sur, drawing on Rio Tinto's multi-decade track record of porphyry discovery and development.

- Application of Rio Tinto's cutting-edge proprietary geoscience tools - including advanced geochemistry, geophysics and targeting workflows - across the Filo Sur project.

- Joint efforts to expand the consolidated land position in targeted prospective areas across the broader Vicuña district.

- Subject to completion of definitive Filo Sur documentation, the parties intend to explore extending the Alliance concept to additional highly prospective mineral belts identified by the parties, including in Kazakhstan.

CEO, Allen Sabet, commented: "*Rio Tinto's strategic investment in Mogotes is a powerful endorsement of the prospectivity of Filo Sur and the broader Vicuña district. The Alliance gives our team access to one of the deepest exploration capabilities in the industry while preserving Mogotes' ability to deliver value to all shareholders.*"

WG · CSE

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	23.4%	0.7%

Westward Gold

Primary Project & Jurisdiction

Toiyabe Hills & Coyote/Rossi Projects, Nevada
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$44.3M	C$0.19 52w: C$0.075 – C$0.20	235.2M	~C$5.0M	1

Top Intercept

Trench result (SSD Target, Aug 2026): 34.8m @ 2.84 g/t Au, including 13.4m @ 6.55 g/t Au

Land Package

9,300

hectares

System Style

Carlin-type gold

Lassonde Curve Position

Explorer

AUGUST 4, 2026

WESTWARD GOLD INTERSECTS 13.4 METRES OF 6.55 G AU/T WITHIN 34.8 METRES OF 2.84 G AU/T IN TRENCHING AT THE SSD TARGET, TOIYABE HILLS PROPERTY, NEVADA

Assay results confirm several laterally-significant gold zones in the first of three trenches excavated at the SSD Target, with individual samples grading up to 17.90 g Au/t

Anaconda-style mapping has been completed to improve modeling of structural controls on gold mineralization in the area, and upcoming drilling will test these relationships at depth

The confluence of extensive hydrothermal alteration in upper-plate and lower-plate rocks, lamprophyre dikes, and high-grade gold, speaks to the overall strength of system at SSD

Westward Gold Inc. (CSE: WG, OTCQB: WGLIF, FSE: IM50) ("Westward" or the "Company") is pleased to announce assay results and mapping interpretations for the first of three trenches completed over the SSD Target ("SSD") at the Company's Toiyabe Hills Property in Lander County, NV ("Toiyabe Hills", or the "Property"). The 177-metre trench – part of Westward's 468-metre program in advance of drilling – was completed near the Roberts Mountains Thrust and primarily designed to 1) expose bedrock for continuous chip channel sampling and Anaconda-style mapping in an area of poor to no outcrop, and 2) improve the Company's understanding of structural controls on gold mineralization at SSD, to further refine upcoming drill tests.

Key Takeaways:

• Five gold zones were identified in the trench (using a cut-off of 0.14 g Au/t), including a significant sub interval of 13.4 metres of 6.55 g Au/t, within 34.8 metres of 2.84 g Au/t. The ability to produce high grade gold is a notable characteristic of major systems in the Cortez District.

• Structural controls on gold mineralization include the Roberts Mountains Thrust, and high-angle NE- and NW-striking faults, with the latter primed for follow-up tests at depth.

• Laterally-extensive hydrothermal alteration was observed in both upper-plate siliciclastic rocks and lower plate carbonate rocks.

• Two oxidized and clay-altered lamprophyre dikes were exposed along WNW-striking faults, another key feature of significant Carlin-style gold deposits in the region.

• The first two shallow core holes completed at SSD (T2601 and T2602, assays pending) were drilled proximal to this trench and will further confirm structural and stratigraphic controls on gold mineralization, with the first of two reverse-circulation ("RC") drill rigs expected to arrive in the coming days to begin deeper tests.

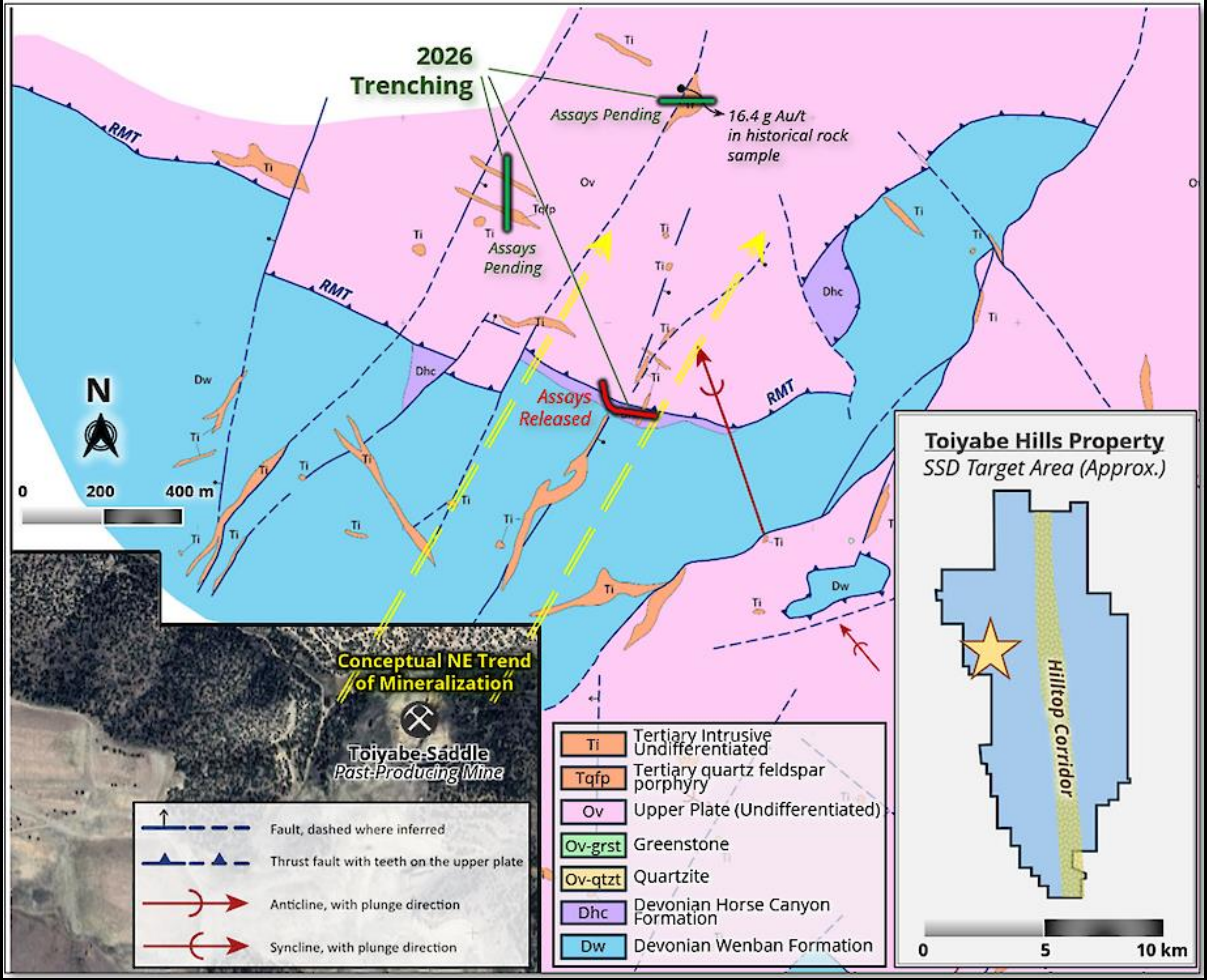


Figure 1 – SSD Target: 2026 Trenching Program

Exploring for Nevada’s Next Giant Carlin Gold System: Interview with Westward Gold's Steven Koehler

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Carlin systems tend to cluster and form giant ore bodies, creating high-grade gold deposits. Westward Gold is exploring for exactly that in the heart of Nevada's Cortez Trend. In this exclusive Crescat interview, Founder & CIO Kevin Smith sits down with Steven Koehler, Lead Technical Advisor, to discuss Westward's gold-rich district and their 2026 exploration plans.

GOT · TSX-V

August 14, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	7.0%	2.5%

Goliath Resources

Primary Project & Jurisdiction

Golddigger Property, Golden Triangle, Northwestern British Columbia (Surebet Discovery)
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$274M	C$1.55 52w: C$1.26 – C$3.54	177.3M	~C$48.0M	9

Top Drill Intercepts

Golden Gate Zone: 39.00m @ 34.52 g/t AuEq, incl. 10.00m @ 132.93 g/t AuEq, incl. 8.00m @ 166.04 g/t AuEq (GD-24-260)

Surebet Zone: 23.00m @ 21.08 g/t AuEq, incl. 14.00m @ 33.75 g/t AuEq, incl. 9.00m @ 50.27 g/t AuEq (GD-23-157)

Land Package

91,500

hectares

Analyst Coverage

Stifel - Cole McGill

Ron Wortel, P.Eng. - Zacks

Michael Curran - Beacon Securities

Deposit Style

Multi-style stacked gold-polymetallic veins/breccias

Lassonde Curve Position

Explorer

NEWS RELEASE · August 4, 2026

Goliath reported further positive drill results from the Bonanza and Golden Gate Zones on the high grade Surebet Discovery in the Golden Triangle, B.C.
Drill hole GD-26-417 intersected 0.52 g/t Au over 58.00m in the Bonanza Zone, including 1.00 g/t Au over 9.00m within the southwest extension zone of the Surebet System. An additional interval of quartz-sulphide veining containing VG that assayed 2.13 g/t Au over 5.00 m, including 8.96 g/t Au over 1.00m was intercepted deeper in the Golden Gate Zone.

Drill hole GD-26-418 intersected 8.09 g/t AuEq (7.34 g/t Au & 35.56 g/t Ag) over 16.00m, including 18.39 g/t AuEq (16.86 g/t Au & 73.8 g Ag/t) over 6.75 meters, including 39.99 g/t AuEq (38.56 g/t Au& 65.82 g/t Ag) over 1.00 meters and 74.67 g/t AuEq (67.15 g/t Au & 368 g/t Ag) over 1.10 meters in an interval characterized by multiple occurrences of VG-NE hosted in quartz-sulphide stockwork and breccia part of the Surebet Zone. A second interval that assayed 4.42 g/t AuEq (4.36 g/t Au &2.28 g/t Ag) over 5.00 meters, including 7.78 g/t AuEq (7.70 g/t Au & 3.56 g/t Ag) over 2.79 meters, including 23.76 g/t AuEq (23.54 g/t Au & 10.17 g/t Ag) over 0.90 meters expanded the Bonanza Zone to the north where it remains open. Drill hole GD-26-425 intersected an extensive interval of frequent quartz-sulphide veins and veinlets that assayed 1.11 g/t Au over 17.20 meters, including 3.96 g/t Au over 3.20 meters, including 7.28 g/t Au over 1.07 meters located immediately below the sedimentary-volcanic contact

The Company reports that drilling has confirmed further expansion of the Bonanza and Golden Gate Zones by 540m to the southwest with addition holes with assays pending that could potentially expand both zones up to 750m to the southwest. Intersections in hole GD-26-418 have expanded the Bonanza zone 100m north with additional holes in which assays are pending potentially extending the zone up to 200m to the north. The expanded Bonanza Zone has a strike of 1.8 km NW-SE and 1.8 km NE-SW while the expanded Golden Gate Zone has a strike of 1.6 km E-W and 1.5 km N-S.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

NEWS RELEASE · August 10, 2026

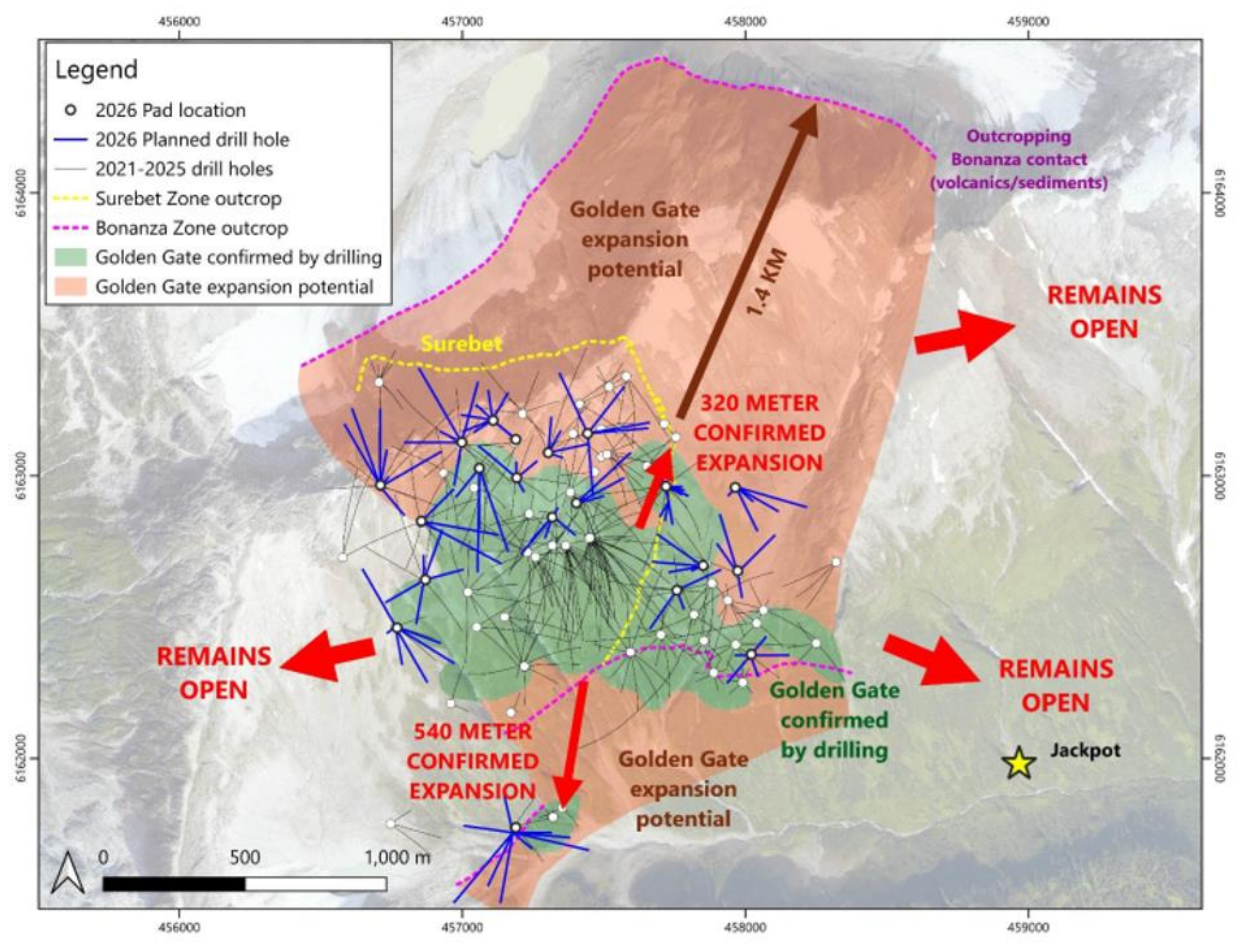
Drill hole GD-25-420 extended the Golden Gate Zone by 320 meters to the Northeast. The interval assayed 6.51 g/t AuEq (6.16 g/t Au and 7.27 g/t Ag) over 5.73 m, including 13.49 g/t AuEq (12.79 g/t Au and 14.12 g/t Ag) over 2.73 m, including 36.27 g/t AuEq (34.43 g/t Au and 35.17 g/t Ag) over 0.97 m. This intersection consists of a series of broad quartz-sulphide veins hosted in volcanic rocks.

Drill hole GD-26-414 intersected multiple mineralized intervals belonging to the Surebet and Golden Gate zones. The Surebet Zone interval assayed 2.81 g/t Au over 4.00 m, including 9.79 g/t Au over 1.00 m part of the Surebet Zone. This first interval contains multiple occurrences of visible gold within quartz-sulphide veins and breccias with substantial calc-silicate alteration. The Golden Gate interval assayed 9.87 g/t Au over 5.00 m, including 65.65 g/t Au over 0.75 m part of the Golden Gate Zone.

All drill holes completed thus far during the 2026 drill campaign have intersected quartz-sulphide mineralization which generally corresponds to high-grade gold mineralization. 44 out of 98 planned drill holes have been completed with a total of 23,863 meters drilled in 2026.

Continued drilling has excellent potential to further extend all the major mineralized zones.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital



Plan View showing the expanded Golden Gate Zone (Goliath press release, August 10, 2026)

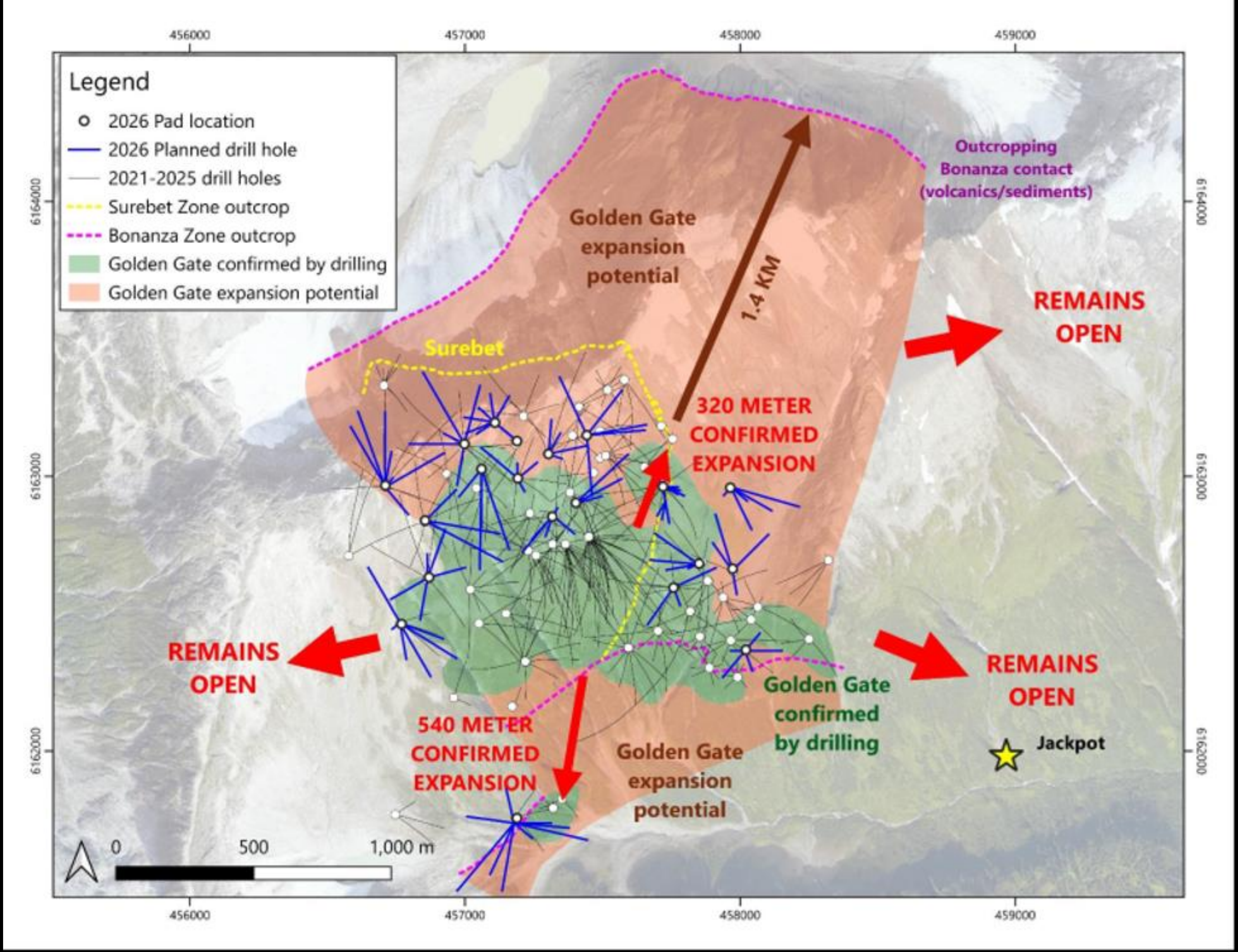
NEWS RELEASE · August 11, 2026

The Goliath press release today highlighted additional results that continue to confirm the continuity and expansion of the gold-mineralization in the Golden Gate Zone within the newly discovered 320 meter extension to the northeast. Drill hole GD-26-424 intersected the Golden Gate Zone returning 10.32 g/t Au over 6.00 m including 15.61 g/t Au over 3.96 m and including 33.80 g/t Au over 1.82 m.

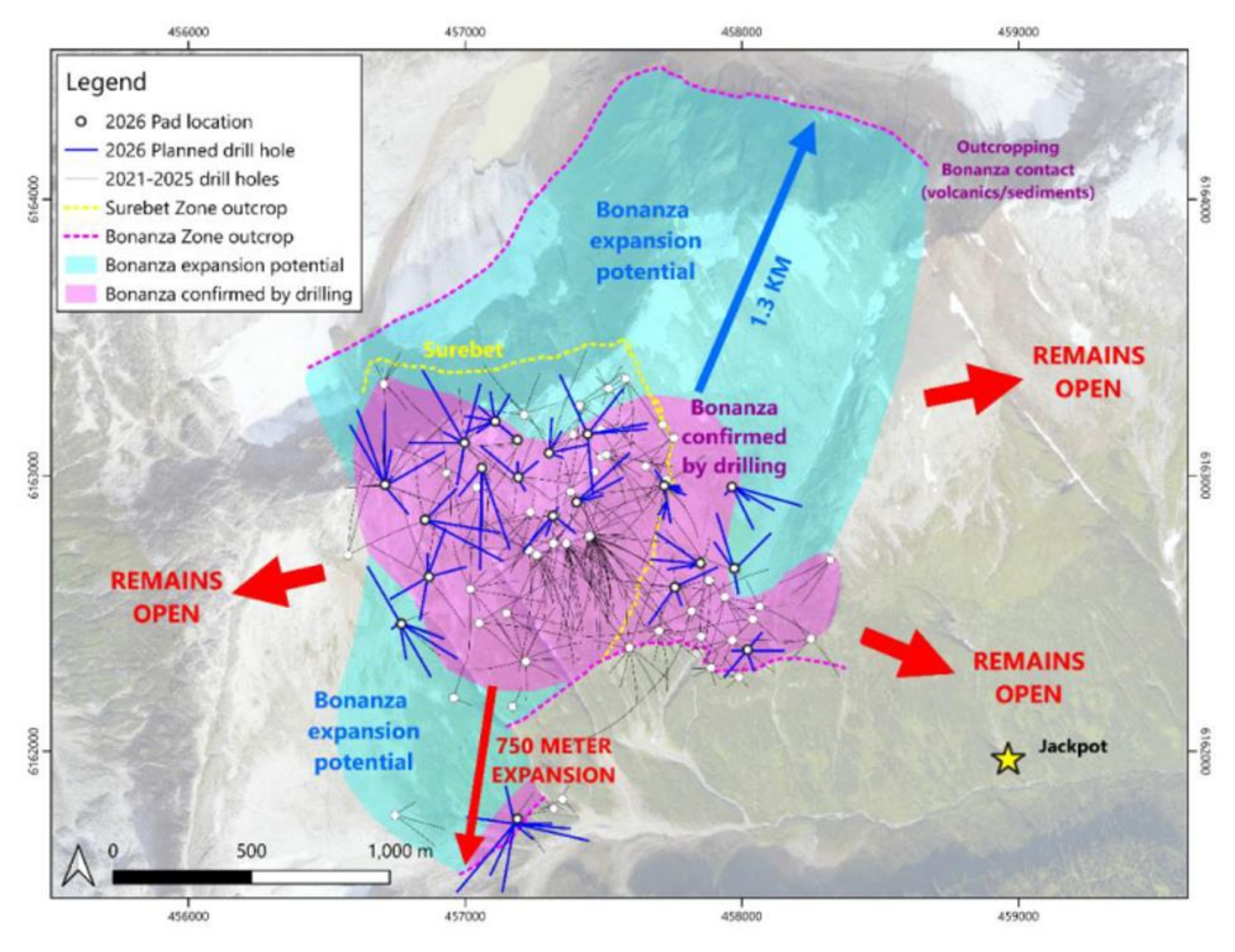
Drill hole GD-25-412 intersected multiple mineralized intervals belonging to the Surebet and Golden Gate Zones. The Surebet Zone interval assayed 4.41 g/t AuEq (3.33 g/t Au and 61.14 g/t Ag) over 7.79 m, including
8.47 g/t AuEq (6.58 g/t Au and 106.53 g/t Ag) over 3.81m while The Golden Gate interval assayed 4.17 g/t AuEq (3.87 g/t Au and 7.96 g/t Ag) over 3.75 m, including 7.52 g/t AuEq (7.07 g/t Au and 11.37 g/t Ag) over 1.94 m.

All drill holes completed during the 2026 drill campaign have intersected quartz-sulphide mineralization which generally corresponds to high-grade gold mineralization. 45 out of 98 planned drill holes have been completed with a total of 25,651m drilled thus far in 2026. Goliath continues to systematically expand the footprint of all their major mineralized zones. The expanded Golden Gate Zone now has a strike of 1.6 km E-W and 1.5 km N-S while still open in both directions. Similarly, the expanded Bonanza Zone now has a strike of 1.8 km NW-SE and 1.8 km NE-SW and remains open.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital



Plan View showing the expanded Golden Gate Zone (Goliath press release, August 11, 2026)



Plan View showing the expanded Bonanza Zone (Goliath press release, August 11, 2026)

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