IMPORTANT DISCLOSURES

The purpose of these videos is to provide access to analyses prepared by Crescat Portfolio Management LLC ("Crescat") with respect to certain companies ("Issuers") in which Crescat and certain of the Funds and accounts it manages are shareholders or otherwise invest. **Investments in Issuers discussed may not be appropriate for all investors.** These videos are intended to be general discussions of macro investment themes, the mining industry, and news with respect to the companies in our activist metals portfolio and are not intended to be investment advice or an offer of investment advice or services. The securities discussed herein do not represent an entire portfolio and may only represent a small percentage of a strategies holdings. The information herein does not providea complete presentation of the investment strategies or portfolio holdings of the Funds and should not be relied upon for purposes of making an investment or divestment decision. Those who are considering an investment in the Funds should carefully review the relevant Fund's offering memorandum and the information concerning Crescat. The Issuers discussed may or may not be held in such portfolios at any given time. **Actual holdings will vary for each client or fund and there is no guarantee that a particular account will hold any or all of the securities discussed.**

This video may contain certain forward-looking statements, opinions and projections that are based on the assumptions and judgments of Crescat with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of Crescat. Because of the significant uncertainties inherent in these assumptions and judgments, you should not place undue reliance on these forward-looking statements, nor should you regard the inclusion of these statements as a representation by Crescat that these objectives will be achieved. These opinions are current as of the date stated and are subject to change without notice. The information contained in the videos is based on publicly available information with respect to the Issuers as of the date of such videos and will not be updated after such date.

The information provided in this video is not intended as investment advice or recommendation to buy or sell any type of investment, or as an opinion on, or a suggestion of, the merits of any particular investment strategy.

The views expressed in this presentation represent the opinions of Crescat and are based on publicly available information with respect to the Issuer. Crescat recognizes that the Issuer to disagree with Crescat's conclusions.

External data and charts are typically sourced from Bloomberg unless otherwise noted.

Often, Crescat will have guest speakers on the market call, many of whom work with Crescat in a consulting or advisory manner. These individuals are providing information and discussion through this video on their own accord. They may or may not invest in the names discussed. They may serve on the board or otherwise have significant interest in the companies discussed.

IMPORTANT DISCLOSURES

Potential Conflicts and Risks – additional disclosures

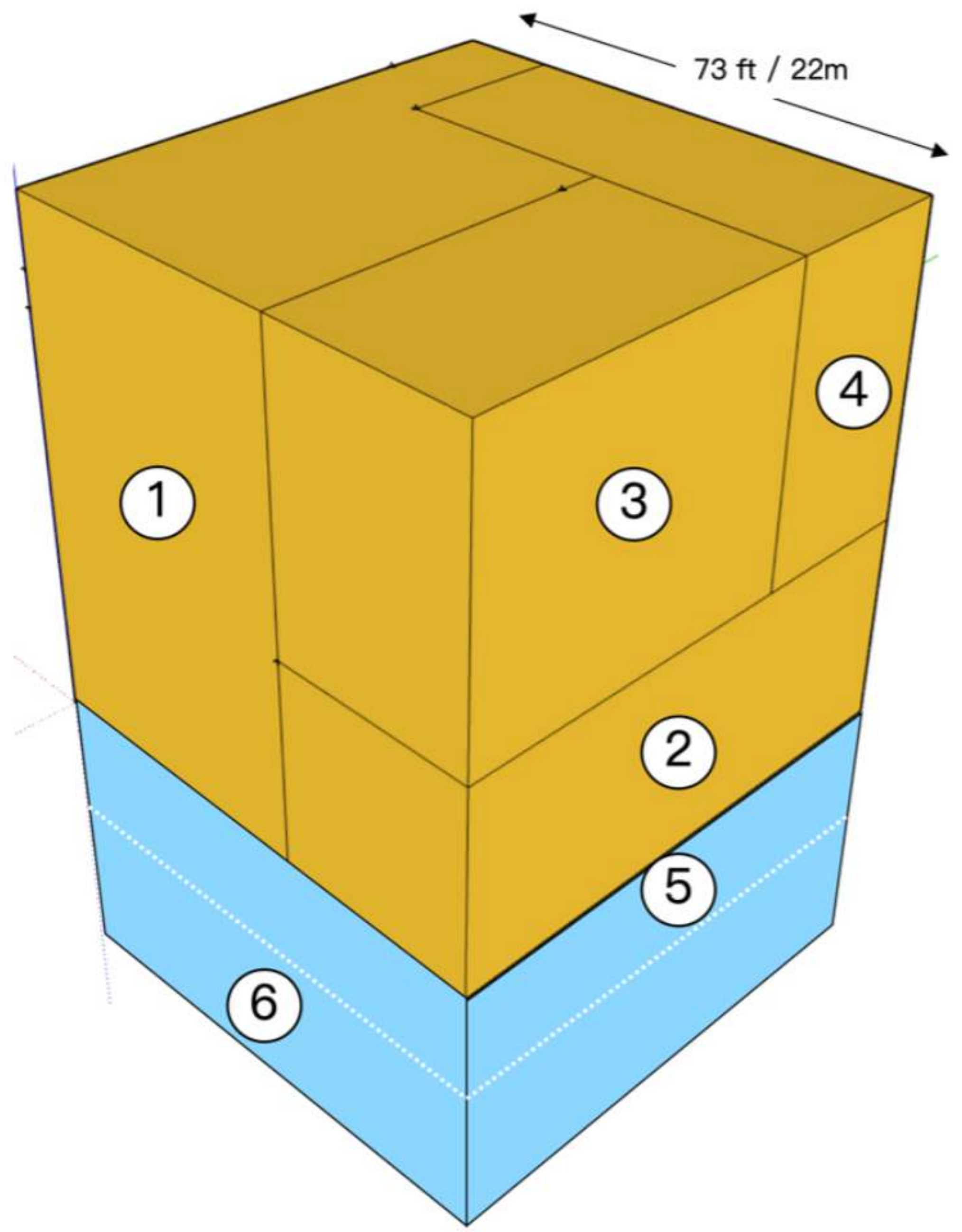
All investing carries risk, including risk of lost. Crescat currently beneficially owns, and/or has an economic interest in, shares of the Issuers discussed in these videos. In some cases, this interest is significant. Please see more details regarding risks, conflicts, and other important disclosures on our website:

Performance data represents past performance, and past performance does not guarantee future results. Individual performance may be lower or higher than the performance data presented. Performance data may be preliminary and subject to revision following monthly reconciliation and/or annual audit. Unless otherwise noted, the currency used to express performance is U.S. dollars. Performance which includes periods before January 1, 2003 reflect accounts managed at a predecessor firm. Crescat was not responsible for the management of the assets during the period reflected in those predecessor performance results. We have determined the management of these accounts was sufficiently similar and provides relevant performance information.

Fund net performance is calculated based upon an unrestricted, full fee-paying "Main Class" investor who came in at inception and is eligible to invest in new issues. Net returns reflect the reinvestment of dividends and earnings and the deduction of all fees and expenses (including a management fee and incentive allocation, where applicable). Investment results shown are for taxable and tax-exempt accounts. An actual client's or investor's results may vary due to the timing of capital transactions, high watermarks, and performance.

Additional performance information including important performance disclosures can be found here:

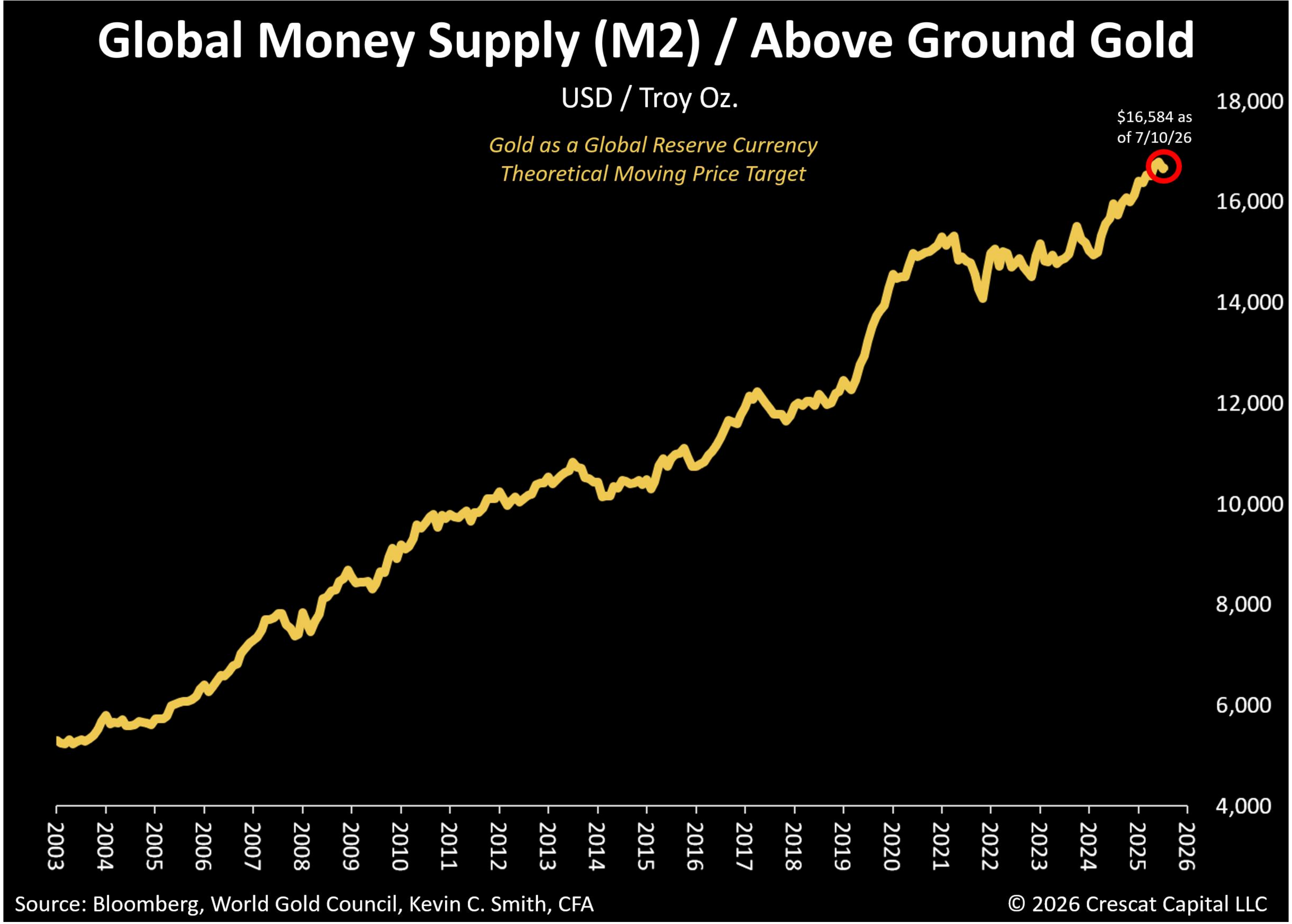
Gold Above Ground (gold) vs. Gold in the Ground (blue)



Total above-ground stock (end-2025): 219,891 tonnes

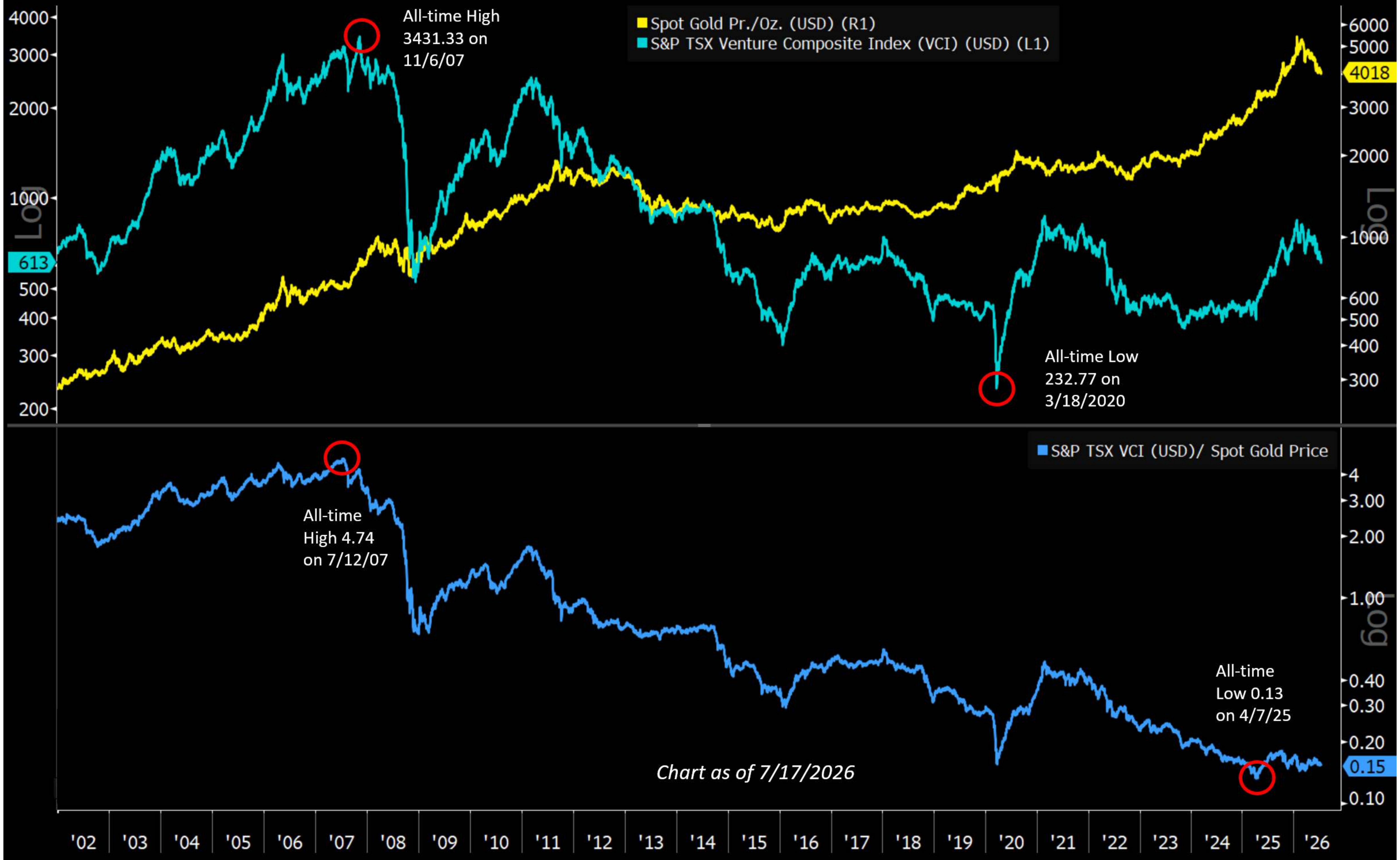
1. **Jewellery** ~97,645t, 44%
2. **Bars and coins (including gold backed ETFs)**
   ~50,978t, 23%
3. **Central banks** ~38,666t, 18%
4. **Other** ~32,602t, 15%
5. **Reserves** ~54,770t*
6. **Resources** ~ 132,110t*

Source: World Gold Council Year-End 12/31/25 Estimates as of 2/11/26



The model above assumes that the total value of all gold in the world is equivalent to the global money supply. This implies a 100% backing of M2 by gold, which is theoretical. The accuracy of this projection is speculative and depends entirely on whether the underlying economic assumptions and forecasts prove to be correct, which may not happen.

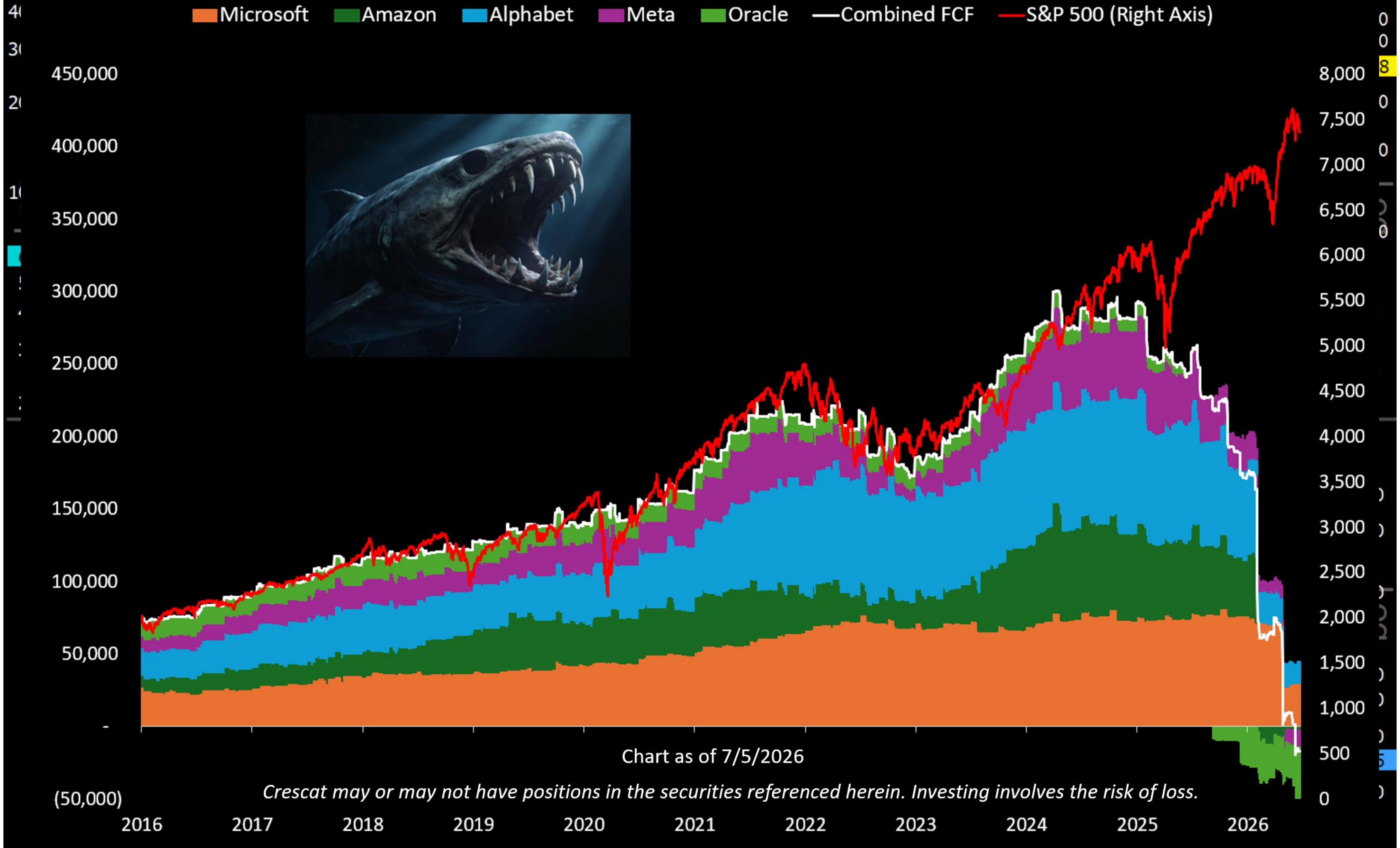
Precious Metals Explorers vs. Gold



Source: Bloomberg, Kevin C. Smith, CFA

A.I. Hyperscalers: Rolling Next-4-Quarter Analyst Free Cash Flow Estimates

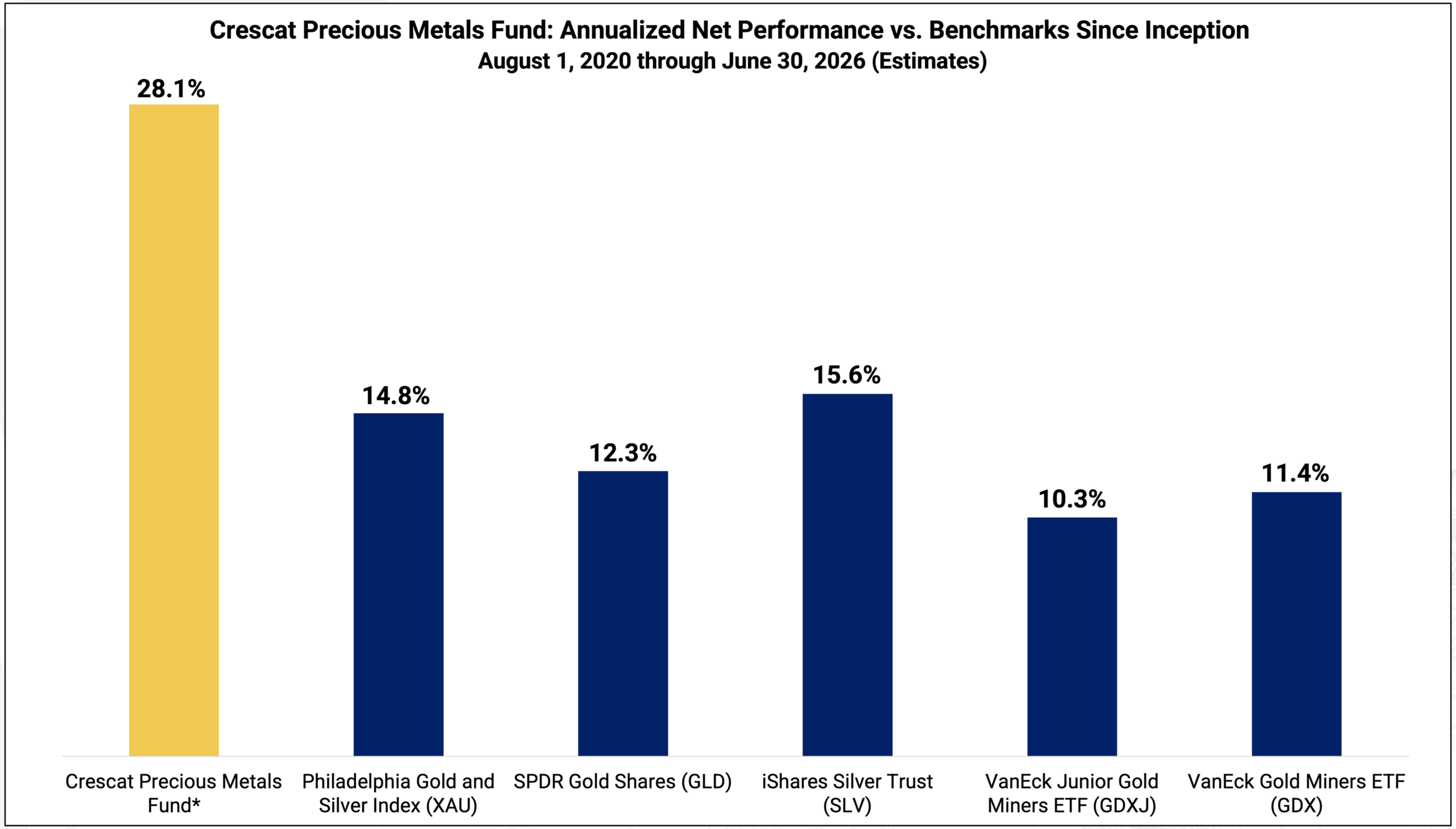
(USD Millions - Left Axis)



Source: Bloomberg, Kevin C. Smith, CFA

Long-Term US Dollar Cycle: Potential 3rd Wave
Gold / S&P 500 Index
First Devaluation
Second Devaluation
Third Devaluation?
False Start?
6.00
5.00
4.00
3.00
2.00
1.00
0.00
0.70 XAU/SPX
Crescat may or may not have positions in the securities referenced herein. Investing involves risk of loss. Chart as of 1/30/2026
1927-1929
1930-1939
1940-1949
1950-1959
1960-1969
1970-1979
1980-1989
1990-1999
2000-2009
2010-2019
2020-2029
Source: Bloomberg, Kevin C. Smith, CFA
© 2026 Crescat Capital LLC

Crescat Precious Metals Fund vs. Benchmarks



Crescat Precious Metals Fund has limited capacity for new US investors. *Performance figures presented represent the fund's net returns calculated without the impact of the San Cristobal Mining, Inc. (SCM) Side Pocket that was designated on July 1st, 2024. The SCM Side Pocket includes a private equity asset that is not available to new investors in the funds on or after July 1, 2024. This asset was included in the fund performance prior to that date. Excluding the SCM Side Pocket after that date provides a clearer view of the performance to investors coming into the funds after July 1, 2024. New investors cannot participate in the SCM Side Pocket and will not share in its potential gains or losses. Investors should consider both the overall performance and the performance excluding the side pocket when evaluating the fund's returns. Fund performance, including the SCM Side Pocket, can be found on the firm's website here: https://www.crescat.net/performance/. Returns for the most recent month are based on internal estimates which have the potential to change once finalized. Additional disclosures regarding risks and performance presented are found here: https://www.crescat.net/due-diligence/disclosures/
Sources: Crescat Capital LLC, State Street Global Advisors/S&P Dow Jones Indices LLC, and BlackRock/iShares

KALO · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	11.5%	0.2%

Kalo Gold

Primary Project & Jurisdiction

Vatu Aurum Project, Vanua Levu Island, Republic of Fiji
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$15.9M	C$0.02 52w: C$0.125 – C$0.60	117.7M	~C$3.0M	1

Top Drill Intercepts

VA25-DH11 (Qiriyaga Complex): 22.12m @ 12.80 g/t Au
Incl. 10.05m @ 25.10 g/t Au, incl. 1.0m @ 83.3 g/t Au
QC1 VA26-DH17, QC1: 16.90m @ 3.25 g/t Au
Incl. 9.00m at 4.66 g/t Au

Land Package

36,700

hectares

Deposit Style

Low-Sulphidation Epithermal Gold

Lassonde Curve Position

Explorer

NEWS RELEASE · July 8, 2026

Kalo Gold Corp. reported on July 8, 2026 that ongoing soil geochemistry, prospecting, and trenching programs continue to refine drill targets across the Wainikoro target area in its 100%-owned Vatu Aurum Project, Vanua Levu, Fiji.

Key highlights are as follows:

1.Mercury Anomalies Support the Epithermal Model

Recent soil programs have identified several discrete mercury anomalies that occur near the convergence of major regional structures interpreted to have acted as pathways for hydrothermal fluids during mineralization. Structural intersections of this kind can form dilational zones of enhanced permeability and are a recognized focus for fluid flow in epithermal systems.

The Company notes that mercury is a well-recognized top-of-system pathfinder in low-sulphidation epithermal systems, concentrating in the shallow, cooler upper levels and lateral halos. Its presence is therefore consistent with a preserved, relatively un-eroded level of the system. This interpretation also suggests that any boiling or precious-metal zone may lie beneath the current level of exposure and therefore remains a priority exploration target.

2.Quartz Veins Expand the Target Footprint

Prospecting and mapping are reported to continue to identify quartz veins across Wainikoro, including within and adjacent to several magnetic-low anomalies defined by airborne geophysics. The association of quartz veining with magnetic lows is consistent with hydrothermal alteration (silicification and argillic alteration) destroying magnetite), making magnetic lows an important exploration vector. Anomalous quartz samples based on detectORETM measurements from 1.2 g/t Au to a high of 5.5 g/t Au were reported but these values need confirmation by fire assay which is in progress. Note see discussion on this analytical technique in my comments on the June 30, 2026 press release...

3. Multiple Independent Datasets are Defining Epithermal Drill Targets

As noted by the Company, multiple independent datasets—including mercury anomalies, hydrothermal breccias, low-temperature alteration, quartz veining, pathfinder geochemistry and recent drilling—are converging on the same structural corridors, substantially reducing geological uncertainty and improving confidence in future drill targeting (Figure 1 below).

4. Next Steps

Kalo’s exploration team is integrating geological mapping, soil geochemistry, prospecting results, drilling data, and airborne geophysical datasets to further refine priority targets across Wainikoro. Recent comparison of the airborne radiometric potassium survey against the Wainikoro soil XRF potassium data shows a strong spatial correlation, independently validating the field XRF results and reinforcing the interpretation of structurally controlled hydrothermal alteration along the fault and graben boundaries defined by the airborne magnetics.
Ground geophysical surveys are being designed to define subsurface structures, alteration zones and potential fluid pathways beneath shallow cover. These results will be integrated with existing geological, geochemical and drilling datasets to prioritize the highest-confidence drill targets across Wainikoro.

Kalo continues to complete good baseline geological, geophysical, geochemical, prospecting and rock sampling to characterize these low sulphidation epithermal systems and outline drill targets. The mercury anomalies in particular confirm that they are likely at or near the top of the epithermal system hence any boiling or precious-metal zone may lie beneath the current level of exposure and therefore remains a priority exploration target for Kalo.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

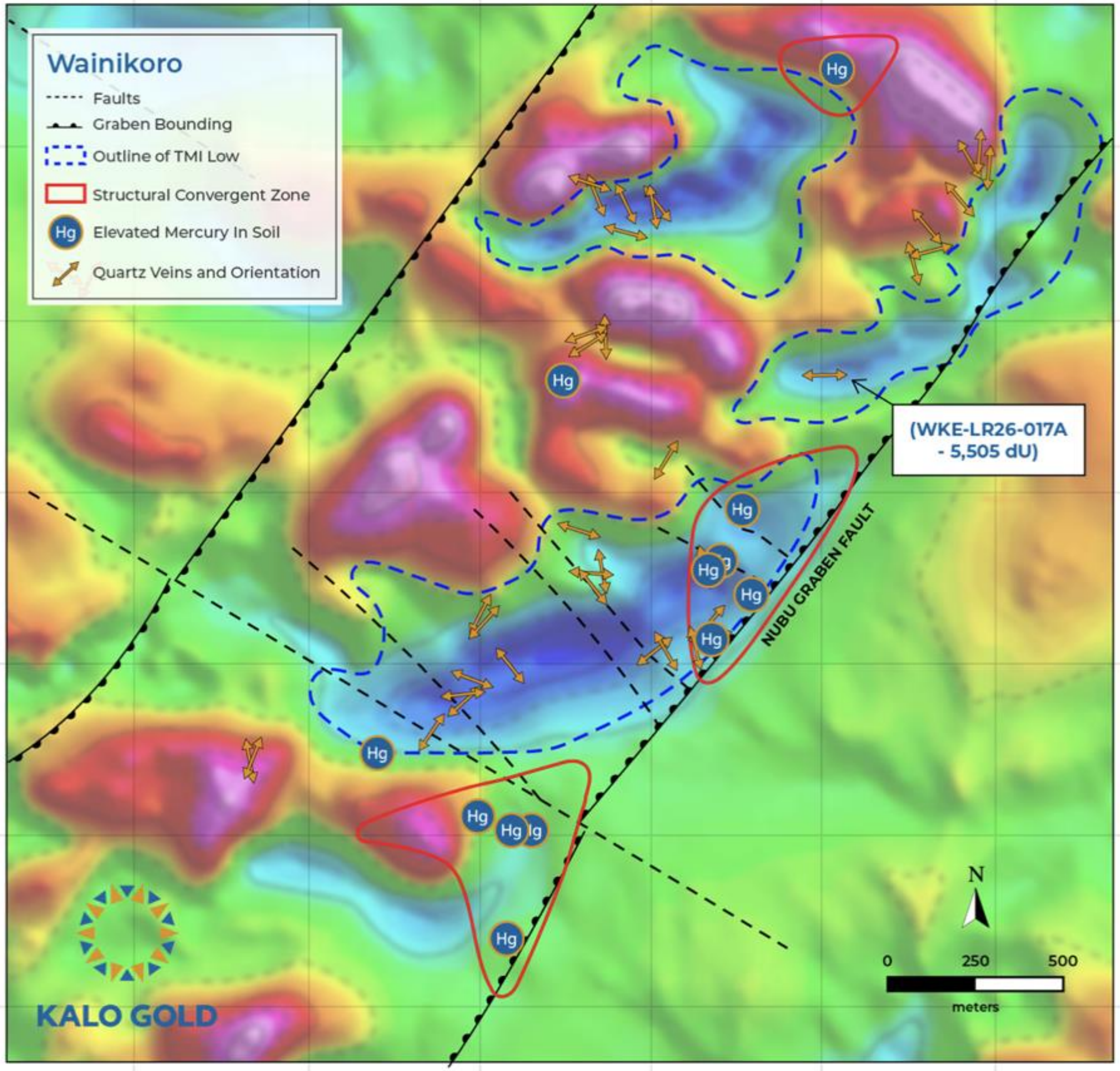


Figure 1: Wainikoro airborne magnetics (total magnetic intensity) showing mercury-in-soil hotspots (Hg) clustered within convergent structural zones (red outlines) at the intersections of interpreted regional faults, including the Nubu Graben Fault. Magnetic lows are outlined by blue dashed lines and vein and structural orientations are shown by orange arrows. The silicified, quartz-veined andesite sample that returned 5,505 dU (~5.5 g/t Au estimated) lies within a magnetic low adjacent to the Nubu Graben Fault (from Kalo Gold Corp. press release July 8, 2026).

ALEX · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	7.5%	0.1%

Alpha Exploration

Primary Project & Jurisdiction

Kerkasha Licence, Eritrea (Arabian-Nubian Shield): Aburna (gold), Anagulu (copper-gold porphyry), and Tolegimja (VMS)
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$57.1M	0.54 52w: C$0.44 – C$0.73	107.7M	~C$2.5M	1

Top Drill Intercept

Aburna (gold): ABD012: 18m @ 15.33 g/t Au (276 gram-metres)

Anagulu (copper-gold porphyry): AND001: 108m @ 1.24 g/t Au & 0.60% Cu from 60m, incl. 49m @ 2.33 g/t Au & 1.05% Cu

Land Package

51,400

hectares

Deposit Style

Multi-style, orogenic/shallow gold system (Aburna), porphyry copper-gold (Anagulu), bimodal mafic VMS (Tolegimja)

Lassonde Curve Position

Explorer

Alpha Commences Drilling at Aburna Gold Project and New Targets Identified

Alpha Exploration Ltd. ("Alpha" or the "Company") (TSXV: ALEX) is pleased to announce it has started both core and reverse circulation drilling ("RC") at its Aburna Gold Project. The Company plans approximately 6,500 metres of drilling in this fully funded 2026 phase one exploration campaign. This drilling is designed to expand the footprint of the shallow gold mineralization discovered by the Alpha team at the Hill 52, Central and Northeast prospects and test several high-priority targets within the Aburna corridor. The Aburna corridor is a tract of prospective terrain measuring some 7 by 2 kilometres defined by numerous gold-in-soil anomalies, shallow rotary air blast ("RAB") sampling results, compelling geological features interpreted to control the gold mineralization, and artisanal workings.

The Aburna Gold Project is located within Alpha's 100% owned, 514 km^2 Kerkasha Project located in Eritrea. Alpha is also exploring the large target footprint Anagulu Copper-Gold Porphyry Project some 7 kilometres south of Aburna, with these projects being two of three significant discoveries made by the Alpha team on the Kerkasha licence.

HIGHLIGHTS of ABURNA GOLD PROJECT EXPLORATION DRILLING PLAN

- ⇨ **Fully funded exploration drilling has commenced at the Northeast Prospect and will continue during Q3 & Q4 at the Hill 52 and Central expansion target areas**
- ⇨ **In addition, seven new priority gold targets identified from shallow RAB drilling results, gold-in-soil anomalies and updated geological interpretations will be drill tested**
- ⇨ **The initial 2026 Aburna drilling plans to deploy 60% of the metres on expansion of the existing prospect footprints, both along trend and to modest depths, and 40% testing compelling newly identified targets within the 7-kilometre long Aburna corridor**
- ⇨ **Regular batches of drilling results will be reported as they become available over the coming months**

HIGHLIGHTS to DATE of ABURNA GOLD PROJECT: HILL 52, CENTRAL and NORTHEAST PROSPECT DRILL INTERCEPTS

- ⇨ **ABD012: 18 metres grading 15.33 grams per tonne ("g/t") gold**
- ⇨ **ABD001: 23 metres grading 6.74 g/t gold**
- ⇨ **ABRD142: 29 metres grading 2.89 g/t gold**
- ⇨ **ABRD105: 22 metres grading 1.70 g/t gold**
- ⇨ **ABR037: 16 metres grading 14.10 g/t gold**
- ⇨ **ABR092: 9 metres grading 10.00 g/t gold**
- ⇨ **ABD013: 49 metres grading 2.75 g/t gold**
- ⇨ **ABR100: 20 metres grading 2.80 g/t gold**
- ⇨ **ABR064: 34 metres grading 1.50 g/t gold**
- ⇨ **ABR044: 13 metres grading 4.20 g/t gold**

FNI · CSE

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Nickel	22.0%	0.2%

Fathom Nickel

Primary Project & Jurisdiction

Gochager Lake Project, Saskatchewan, Canada
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$7.6M	C$0.025 52w: C$0.02 – C$0.055	201.3M	~C$3.0M	1

Top Drill Intercepts

GL23-003: 58.2m @ 1.49% Ni

GL23-008: 0.64m @ 3.25% Ni

Land Package

33,000

hectares

Deposit Style

Magmatic Nickel Sulphide

Lassonde Curve Position

Explorer

NEWS RELEASE · July 8, 2026

Fathom Nickel Inc. reported on July 8, 2026 that the Phase-2 2026 drill program was successfully completed at the Company's 100%-owned Gochager Lake Project located in northern Saskatchewan.

The Phase-2 program consisted of 9 drillholes totaling 3,174.5m to follow-up the Phase-1 drill program completed in March 2026 (7 drillholes, 2,144m) and was designed to further test both the Gochager Lake deposit mineralization along strike to the southwest and to depth, as well as newly defined targets stemming from Phase-1 of the program. Cost saving initiatives allowed for drilling of an additional 1,000m more than originally planned.

Drilling in Phase-2 tested 800m of strike length across the Gochager Lake deposit mineralization footprint with successful follow-up of multiple off-hole geophysical anomalies. Two new zones of mineralization are reported to be intersected southwest and northeast of the historic Gochager Lake deposit.

Drill core processing and final delivery of samples to laboratory was done on July 10, 2026 with assay results expected by mid-August. Visual results from the first two holes were released on June 24, 2026 – see my summary writeup for this release and drill hole location map from that release below (Figure 1).

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

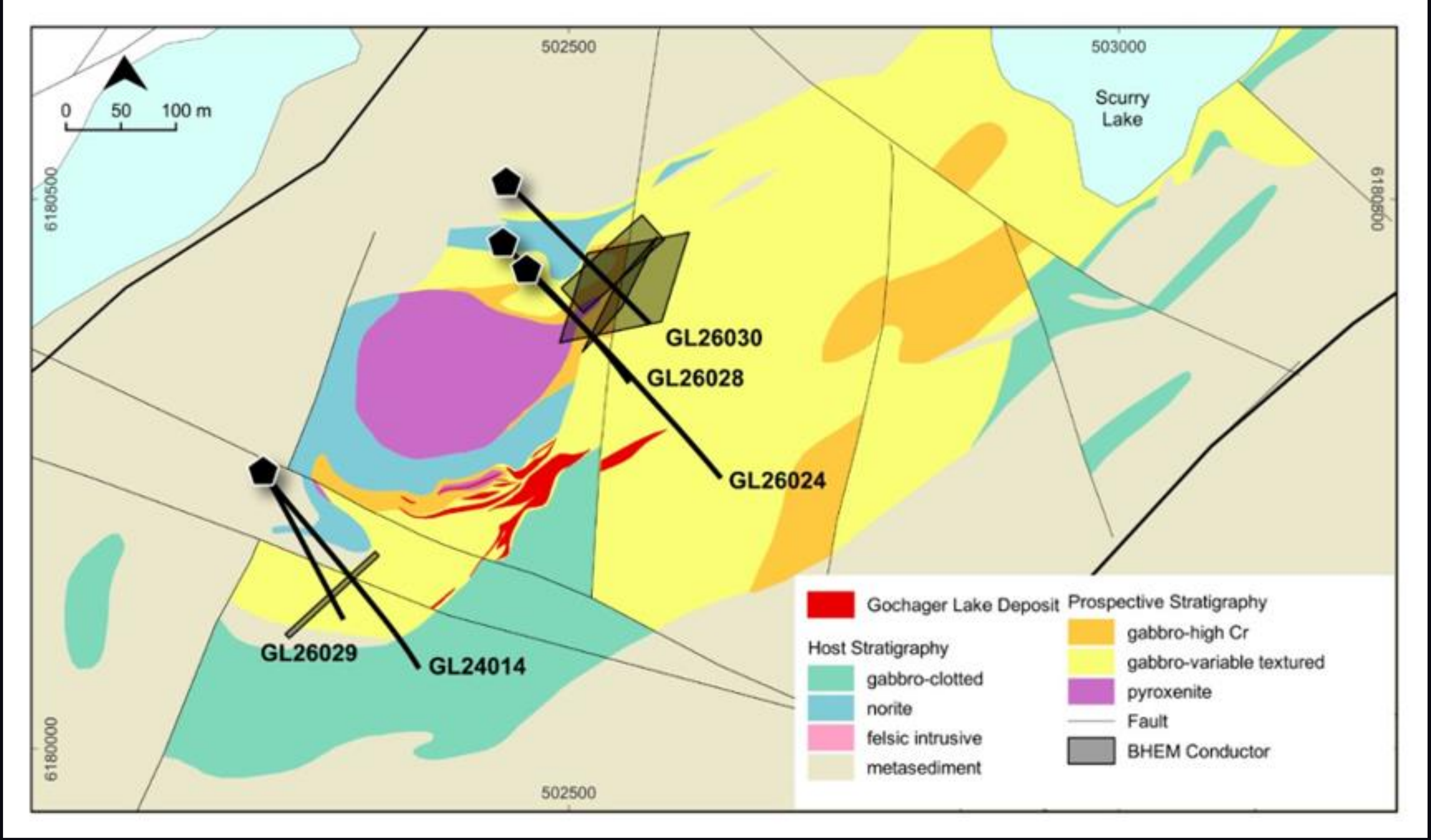


Figure 1: Drill hole plan map (Fathom Nickel press release June 24, 2026).

CFE · CSE

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Silver	14.0%	0.1%

Cartier Silver

Primary Project & Jurisdiction

Chorrillos Silver Project, southern Bolivia (Gonalbert and Felicidad mining areas)
Ownership: 50% earned (via 98%-owned Bolivian subsidiary), earning up to 100% through staged payments totaling US$4.5M by 2028

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$11.4M	0.135 52w: C$0.12 – C$0.83	84.4M	~C$0.1M	1

Top Drill Intercept

DGL-01 (Discovery Hole, Gonalbert): 44.76m @ 49.19 g/t Ag, 1.35% Zn, 1.31% Pb (133.25 g/t AgEq), incl. 5.60m @ 137.42 g/t Ag, 7.91% Zn, 5.6% Pb (540.26 g/t AgEq)

Land Package

17,080

hectares

Deposit Style

Caldera-hosted, polymetallic silver-dominant epithermal vein system

Lassonde Curve Position

Explorer

July 14, 2026

Second-Phase Diamond Drilling Commences at Cartier Silver's High-Grade Silver (Lead and Zinc) Chorrillos Project, Southern Bolivia

- Cartier Silver makes additional US$700,000 Chorrillos Project option payment (US$1,500,000 to date)
- Second-Phase diamond drilling program is underway at the Chorrillos Project, following the initial drilling campaign completed in mid-2023. The program is being carried out by Fujita Drilling Group.

Key Program Objectives:

- Explore several high-grade silver, lead and zinc target areas that were defined in both the initial drill program and through subsequent exploration carried out on the property in the previous two years.
- Complete a 5,000m diamond drilling program comprising approximately 12 holes, to be executed by Fujita Drilling Group. The program is expected to be completed during the fourth quarter of this year.
- Conduct a targeted diamond drilling aimed at upgrading several "potential" (exploration) targets to "Inferred" mineral resources.
- Evaluate the potential down-dip and strike length of previously intersected high-grade silver, lead and zinc mineralization from initial drilling at Mina Central and systematic channel sampling of the underground artisanal workings at Quimbalete and Hoyada, which remain open laterally and vertically.
- Commence dewatering operations on the lower eastern workings of Mina Central in the coming weeks to provide full access to the currently flooded underground areas.

FFOX · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	15.1%	0.4%

FireFox Gold

Primary Project & Jurisdiction

Mustajärvi Gold Project, Lapland, Finland (Central Lapland Greenstone Belt)
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$23.0M	0.46 52w: C$0.37 – C$0.89	82.6M	~C$6.8M	2

Top Drill Intercepts

22MJ006: 13.85m @ 28.74 g/t Au

21MJ001: 1.35m @ 98.9 g/t Au, incl. 0.65m @ 129.5 g/t A

Land Package

19,880

hectares

Deposit Style

Orogenic gold

Lassonde Curve Position

Explorer

FireFox Gold Expands Drill Program at Mustajärvi and Commences Drilling at the Sarvi Project in Lapland, Finland

SODANKYLÄ, FINLAND – (July 14, 2026) – FireFox Gold Corp. (TSX.V: FFOX)(OTCQB: FFOXF)("FireFox" or the "Company") is pleased to report that it has drilled 56 holes, comprising 13,945 metres, at the 100%-held Mustajärvi gold project in Lapland, Finland since beginning the program in August of 2025. As the first drill rig goes on a scheduled break, the technical team is completing its core logging and sampling while looking forward to the receipt of analytical data for 25 holes at the Mustajärvi deposit. After significantly exceeding its plans for approximately 10,000 metres of drilling, FireFox will resume drilling at its flagship project in early August. In the meantime, the Company further announces the engagement of a second drilling contractor and the initiation of a follow-up drilling campaign at its 100%-held Sarvi gold project, located approximately 20 kilometres east of Mustajärvi and 5 kilometres north of the Ikkari gold deposit, which is now 100%-owned by Agnico Eagle Mines Ltd.

The Sarvi drill program will test the continuity and extent of the gold mineralization intersected in scout drill hole 25SA003, which returned 27.48 g/t Au over 1.75 metres (see the Company's news release dated January 21, 2026). In addition to step-out drilling around hole 25SA003, the FireFox technical team has generated additional targets from recently completed geophysical surveys on the Sarvi property.

FireFox CEO, Carl Löfberg, commented, *"It has already been a very productive year in the field. We have well surpassed our targeted drill meterage at Mustajärvi, which will lead to steady news flow during the second half of 2026, building towards a maiden mineral resource estimate. This is the sort of critical mass of drilling and expanded scale of exploration that we've been waiting for. Now, after closing another significant financing, we are initiating drilling at a second project. After a short, planned break at Mustajärvi, we will be operating two drill rigs in parallel for the first time. While Mustajärvi is our first discovery and flagship project, it's important to remember that FireFox has a total of seven projects. The Sarvi project was the site of a high-grade drill intercept that we reported in January. Our team has now applied multiple geophysical methods to target beneath the thin cover of glacial sediments in that area. We are confident that we have identified favourable targets there with excellent potential to yield more high-grade gold. We believe a core strength of our company is the team's ability to move rapidly and systematically across multiple targets on multiple properties."*

HAN · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	5.0%	0.7%

Hannan Metals

Primary Project & Jurisdiction

Previsto (Amanecer project), Peru
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$98.5M	C$0.68 52w: C$0.46– C$1.06	144.8M	~C$5.7M	1

Channel Sample Results

CH18106: 18.7m @ 2.1 g/t Au, 9 g/t Ag, 218 ppm Cu, 14 ppm Te, incl. 14.8m @ 2.5 g/t Au, 10 g/t Ag, 236 ppm Cu, 17 ppm Te

CH17499: 18.0m @ 0.9 g/t Au, 9 g/t Ag, 882 ppm Cu, 10 ppm Te

Land Package

143,000

hectares

Deposit Style

Alkalic porphyry-epithermal gold-copper

Lassonde Curve Position

Explorer

HANNAN SUBMITS DIA TO DRILL PERU'S FIRST ALKALINE EPITHERMAL GOLD-COPPER DISCOVERY AT PREVISTO

July 14, 2026

View PDF

Vancouver, Canada – Hannan Metals Limited ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) (Frankfurt: C8MQ) is pleased to announce the completion and submission of its Declaracion de Impacto Ambiental ("**DIA**") or Environmental Impact Statement at its 100% owned Amanecer gold-copper project in Peru. The DIA is the primary environmental certification required for drilling to proceed in Peru, and its submission moves Previsto, the first documented alkaline epithermal gold-copper system in the country, a decisive step closer to its maiden drill program.

Highlights:

- Previsto is a district-scale discovery and the first documented alkaline epithermal gold-copper system in Peru, a deposit class that includes some of the world's largest and highest-grade gold mines.
- The DIA will provide for the first ever drilling on the project with 18 drill platforms and 7,650 m of diamond drilling across the Previsto Central and Inca Garcilazo prospects (Figures 1 and 2).
- Two work areas sit within the 5 km x 5 km Previsto footprint: a main area of 2.7 km x 1.7 km and a second area of 0.8 km x 0.5 km, totalling 361.4 hectares with a disturbance footprint of just 2.3 hectares.
- Final DIA and other approvals are anticipated during Q1 2027, positioning Hannan for the first ever drill program at Previsto.

HVG · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	19.9%	0.2%

Harvest Gold

Primary Project & Jurisdiction

Mosseau (~80%), Urban-Barry (100%), LaBelle (100%), Greenstone Belt, Quebec

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$5.6M	0.045 52w: C$0.04 – C$0.13	123.6M	~C$2.5M	1

Top Drill Intercept

MO-25-05 or MO-25-25 (Mosseau Central): 105.0 g/t Au over 1.15m

Land Package

22,000

hectares

Deposit Style

Shear-hosted orogenic gold

Lassonde Curve Position

Explorer

HARVEST GOLD LAUNCHES 2026 DRILL CAMPAIGN AT MOSSEAU

July 15, 2026

(via TheNewswire)

Vancouver, British Columbia / July 15, 2026 -TheNewswire- Harvest Gold Corporation (TSXV: HVG)("**Harvest Gold**" or the "**Company**") is pleased to announce that it plans to commence its fully funded 2026 exploration program this weekend with an approximately 4,000-metre diamond drill program at its flagship Mosseau Project

Rick Mark, President and CEO states: "We are now ready to launch our 2026 exploration season starting with a focused drill program designed to build on last year's high-grade discovery at Mosseau. Our technical team has developed compelling drill targets that have the potential to significantly expand the Kiask River Mineralized Corridor while advancing our understanding of this emerging gold system. This 2026 program positions Harvest Gold for an exciting year of discovery,"

Mark added: "We are equally pleased to be working with Forage Val d'Or and to support their partnership with Mawi of Lac Simon, which reflects our commitment to responsible exploration and meaningful collaboration with Indigenous communities"

The drill program is expected to comprise approximately 20 diamond drill holes targeting the Kiask River Mineralized Corridor ("**KRMC**") in the central portion of the Mosseau Project. The KRMC hosts Harvest Gold's high-grade discovery where drilling intersected 105.0 g/t gold over 1.15 metres (see news release dated February 11, 2026). The upcoming program is designed to expand known mineralization while testing additional high-priority structural and geophysical targets generated through the Company's recent exploration work.

GOT · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	7.0%	2.3%

Goliath Resources

Primary Project & Jurisdiction

Golddigger Property, Golden Triangle, Northwestern British Columbia (Surebet Discovery)
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$234M	C$1.32 52w: C$1.26 – C$3.54	177.3M	~C$32.2M	9

Top Drill Intercepts

Golden Gate Zone: 39.00m @ 34.52 g/t AuEq, incl. 10.00m @ 132.93 g/t AuEq, incl. 8.00m @ 166.04 g/t AuEq (GD-24-260)

Surebet Zone: 23.00m @ 21.08 g/t AuEq, incl. 14.00m @ 33.75 g/t AuEq, incl. 9.00m @ 50.27 g/t AuEq (GD-23-157)

Land Package

91,500

hectares

Analyst Coverage

Stifel - Cole McGill

Deposit Style

Multi-style stacked gold-polymetallic veins/breccias

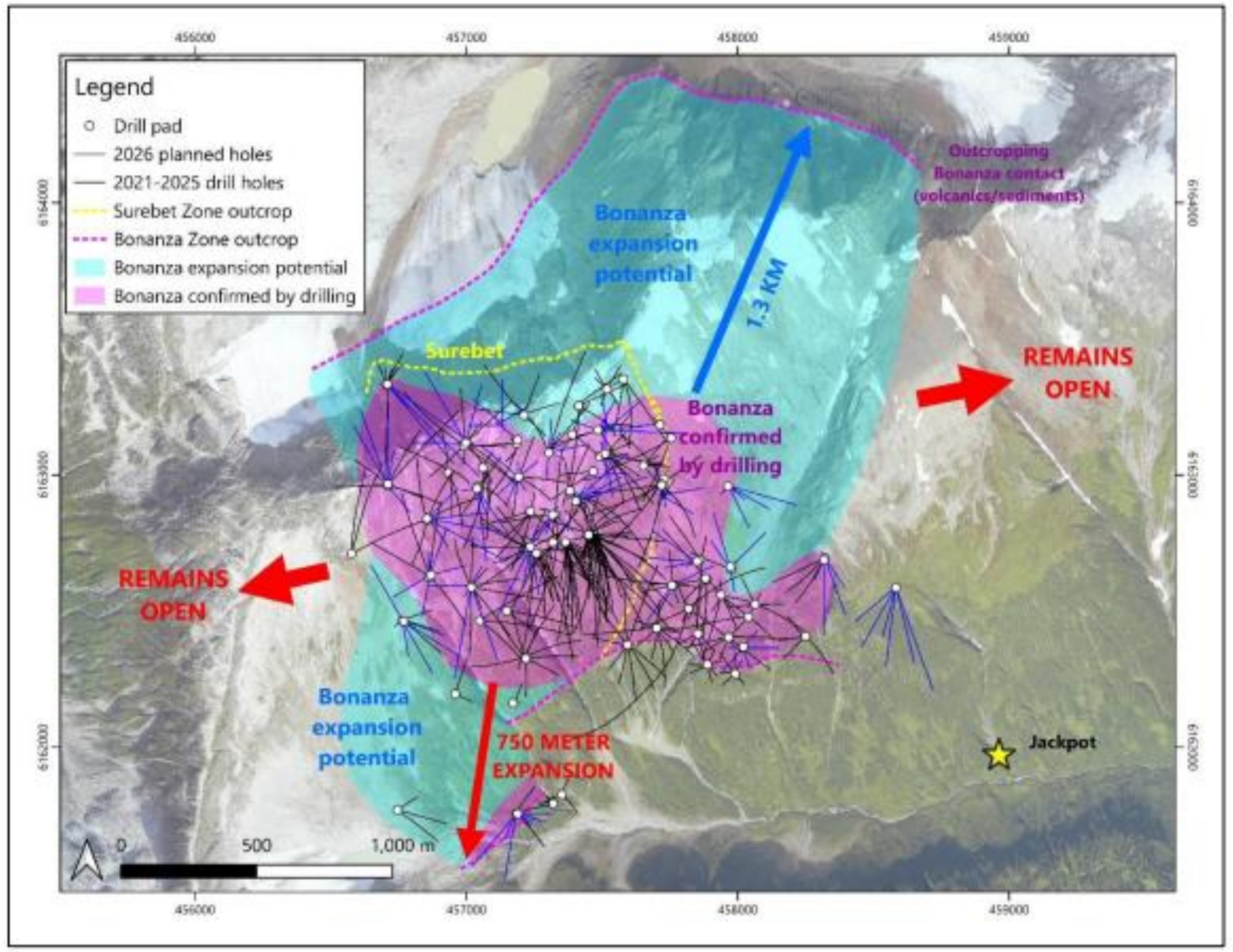
Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

Goliath Significantly Expands Bonanza Zone By 750 Meters and Golden Gate Zone By 600 Meters On High-Grade Gold Surebet Discovery, Remains Open, Golden Triangle, B.C.

✓ **Multiple step-out intercepts of mineralization have expanded the Bonanza Zone by 750 meters to the southwest, see image below. It remains open and assays are pending.**



- **The expanded Bonanza Zone has a strike of 1.8 km NW-SE and 1.8 km NE-SW. Previously the Bonanza Zone contained 5 lodes up to 19 meters thick with a combined thickness of up to 27 meters and intercepts up to 8.35 g/t AuEq (8.31 g/t Au and 2.30 g/t Ag) over 23.00 meters (drill hole GD-24-280) and remains open for expansion.**
- **Mineralization in drill core from the expanded portions of the Bonanza is characterized by the presence of sphalerite and pyrrhotite in wide (up to 11.35 m) intervals consisting of sheared quartz-sulphide breccia (see image below).**

AZT · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold-Silver	2.7%	0.2%

Aztec Minerals

Primary Project & Jurisdiction

Tombstone Project, southeastern Arizona
Ownership: 85.0% JV interest (Dragoon Resources LLC 15.0%), earned via participating dilution

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$48.2M	C$0.0255 52w: C$0.17 – C$0.435	189.0	~C$1.5M	1

Top Drill Intercept

198.1m @ 0.86 g/t Au, 24.52 g/t Ag (1.30 g/t AuEq)
incl. 155.4m @ 1.08 g/t Au, 30.23 g/t Ag (1.63 g/t AuEq)
incl. 44.2m @ 1.50 g/t Au, 60.51 g/t Ag (2.60 g/t AuEq)
incl. 6.1m @ 9.54 g/t Au, 35.03 g/t Ag (10.18 g/t AuEq)

Land Package

11,073

hectares

Deposit Style

Shallow, bulk-tonnage oxide gold-silver mesothermal system, with deeper CRD (carbonate replacement deposit) and skarn potential

Lassonde Curve Position

Explorer

Aztec Drills 1.08 gpt Au and 30.23 gpt Ag (1.63 gpt AuEq) over 155.4 meters, Expands Oxide Gold-Silver Zone at Tombstone Project, Arizona

- Step-Out Drilling Continues to Expand the Contention Zone of Oxide Au/Ag Mineralization along Strike and at Depth
- Drill holes TR26-20 to TR26-30 have encountered multiple mineralized zones including an intersection of 155.4 m averaging 1.08 gpt Au and 30.23 gpt Ag (1.63 gpt AuEq) within 198.1 m averaging 0.86 gpt Au and 24.52 gpt Ag (1.30 gpt AuEq) in the Contention target area and other intersections on first pass test holes in the southwest and south of the Tombstone Property

---

Vancouver, British Columbia – July 15, 2026 - Aztec Minerals Corp. (AZT: TSX-V, OTCQB: AZZTF) ("Aztec" or the "Company") announces the results from 11 drill holes (TR26-20 to TR26-30) from its reverse circulation ("RC") portion of the 2025-2026 drilling program at the Tombstone Property in Southeastern Arizona. Step-out and first pass drilling has extended mineralization to the west, southwest and south of previously reported holes, and drilling in the central Contention area confirmed broad continuity of the mineralized zone and extended the oxide mineralization significantly to depth.

ONYX · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	1.8%	0.3%

Onyx Gold

Primary Project & Jurisdiction

Munro-Croesus Project (100% owned) Timmins, Ontario
King Tut Property (100% owned) Yukon, Selwyn Basin/Tombstone Gold Belt

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$385.2M	C$1.42 52w: C$0.50 – C$0.1.36	85.5M	~C$18.0M	2

Top Drill Intercepts

MC26-274A (Argus North): 28.1m @ 3.5 g/t Au, incl. 17.8m @ 5.3 g/t Au, incl. 1.0m @ 23.1 g/t Au and 2.0m @ 11.4 g/t Au

MC26-324 (Argus Main): 93.0m @ 1.0 g/t Au, incl. 20.0m @ 2.0 g/t Au, incl. 1.0m @ 9.8 g/t Au

Land Package

56,200

hectares

Analyst Coverage

Beacon Securities - Michael Curran
ATB Cormark Capital Markets - Zach Matheson

Deposit Style

Intrusion-related gold system

Lassonde Curve Position

Explorer

Onyx Gold Extends Argus North to More Than 700 Metres Depth with 3.5 g/t Gold over 28.1 Metres

July 16, 2026

PDF

Argus Main Returns 1.0 g/t Gold over 93.0 Meters; New Drilling 250 Meters Northeast Intersects 2.6 g/t Gold over 7.3 Meters

Vancouver, BC – July 16th, 2026 – Onyx Gold Corp. ("**Onyx**" or the "**Company**") (**TSX-V: ONYX, OTCQX: ONXGF**) is pleased to report results from 17 drill holes at its 100%-owned Munro-Croesus Project ("**Munro-Croesus**" or the "**Project**"), located 75 km east of Timmins, Ontario. The results extend gold mineralization at both Argus North and Argus Main and identify a new area of mineralization 250 m northeast of Argus Main along the projected Argus Fault corridor.

The most significant result is from Argus North, where hole MC26-274A returned **3.5 g/t gold** ("**Au**") **over 28.1 meters** ("**m**"), including **5.3 g/t Au over 17.8 m**. Drilling has now intersected Argus North from near surface to more than 700 m vertical depth, and the zone remains open at depth and along strike.

At Argus Main, three (3) deeper holes continued to intersect broad gold mineralization, including **1.0 g/t Au over 93.0 m** in hole MC26-324. Approximately 250 m to the northeast, first-pass drilling intersected **2.6 g/t Au over 7.3 m** in a previously undrilled area, providing a new target for follow-up.

B · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	17.3%	0.9%

BCM Resources

Primary Project & Jurisdiction

Thompson Knolls Project, southwestern Utah
Ownership: 100%

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$38.9M	0.16 52w: C$0.07 – C$0.33	243.6M	~C$5M	1

Top Drill Intercept

Hole TK8: 155.4m @ 0.66% Cu, 0.12 g/t Au, 7.4 g/t Ag

Land Package

4,899

hectares

Deposit Style

Porphyry-skarn

Lassonde Curve Position

Explorer

News

July 14, 2026

View PDF version

BCM Resources Corp. Thompson Knolls Exploration Drilling Update

Vancouver, British Columbia--(Newsfile Corp. – July 14, 2026) - BCM Resources Corporation (TSXV: B) ("BCM" or the "Company") is pleased to announce completion of two additional diamond core drill holes of the 2026 Thompson Knolls (TK) Phase 4 exploration campaign. Hole TK17, a vertical hole collared approximately 250 m southwest of hole TK16 (see Figure 1), reached a depth of 896 m (2,935.5 feet). Hole TK18, also vertical, collared approximately 250 m southwest of TK17, reached a depth of 917 m (3,007 ft). BCM is currently drilling hole TK20, a vertical hole located approximately 460 m (1,509 ft) northeast of hole TK15, with a targeted depth of at least 1,300 m (4,265 ft). This hole is designed to test the core of the proximal skarn deposit encountered by hole TK8 in 2023.

Figure 1. Thompson Knolls drill map with proposed IP/MT survey (white lines).

Holes TK17 and TK18 were designed to test the extension of skarn Cu-Au-Ag-Mo mineralization previously encountered in Holes TK15 and TK16 (please refer to the Company's news releases dated May 24, 2023, April 20, 2026, and June 8, 2026).

Sergei Diakov, BCM's President and Chief Executive Officer, states: "*We are happy to report completion of two drill holes to the southwest of TK15 and TK16. Hole TK17 confirmed the extension of skarn with some mineralization. We are very encouraged by TK18, which intercepted QMP intrusion at a much shallower depth of ~300 m (~984 ft) than previously expected. QMP intrusion here carries hematitic oxidation, indicating the possibility for significant leaching of the upper parts of the intrusion that could potentially result in the formation of a chalcocite blanket at moderate depths in the vicinity of this hole.*"

Highlights of TK17:

- Bedrock started with polymictic breccia in marbleized dolomites at 609 m (2,000 ft);
- QMP intrusive with sericitic alteration was encountered in the interval from 681 m (2,235 ft) to 698 m (2,289 ft), 17 m (55 ft) represented by intensely sericitized intrusive rock;
- From 736 m (2,415 ft) marbleized dolomite breccia with traces of skarn and occasional blocks of black limestones dominate;
- Top of bedrock is oxidized, carrying secondary copper minerals (chenevixite, malachite, rosasite);

SIG · TSX-V,
OTCQX · SITKF

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Gold	8.5%	4.0%

Sitka Gold

Primary Project & Jurisdiction

RC Gold Project, Tombstone Gold Belt, Yukon
Ownership: 100%

MRE: Gold Resource Ounces

5.1M

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$385.2M	**C$0.91** 52w: C$0.50 – C$0.1.36	**423.3M**	**~C$32.5M**	**6**

Top Drill Intercepts

DDRCCC-24-068 (Blackjack): 678.1m of 1.04 g/t Au

DDRCCC-26-121 (Blackjack): 273.8m of 1.10 g/t Au

DDRCRG-25-010 (Rhosgobel): 235.9m @ 1.11 g/t Au

Land Package

44,700

hectares

Analyst Coverage

Agentis Capital - Michael Gray
Paradigm Capital - Lauren McConnell
Beacon Securities - Bereket Berhe
ATB Cormark Capital Markets - Stefan Ioannou

Deposit Style

Reduced Intrusion-Related Gold System

Lassonde Curve Position

Explorer

MRE (Mineral Resource Estimate) is a standardized, regulated calculation of the tonnage and grade of a mineral deposit. It determines the economically extractable metal in the ground, and must be authored by an independent Qualified Person (QP) under Canadian Securities Administrators guidelines.

Sitka Drills 164.0 Metres of 1.83 g/t Gold Including 45.0 Metres of 3.49 g/t Gold and 2.0 Metres of 15.35 g/t Gold at the RC Gold Project, Yukon

Download PDF

- Sitka reports results for additional diamond drill holes; **continues to intercept broad intervals of high-grade gold mineralization in step out drilling** at the Blackjack deposit
    - Drill hole DDRCCC-26-128 returned **348.0 m of 1.12 g/t Au**, including **164.0 m of 1.83 g/t Au, 45.0 m of 3.49 g/t Au, 2.0 m of 15.35 g/t Au** and **2.0 m of 13.65 g/t Au** at Blackjack
- First seven holes received of the 30,000 m of drilling allocated to Rhosgobel this year **continue to expand the Rhosgobel deposit** with intervals of higher grade mineralization within broad zones of mineralized quartz monzonite
    - Drill hole DDRCRG-26-049 returned **74.8 m of 0.91 g/t Au**, including **56.1 m of 1.12 g/t and 3.4 m of 4.01 g/t Au** at Rhosgobel
    - Drill hole DDRCRG-26-044 returned **11.4 m of 1.00 g/t Au**, and **28.1 m of 1.08 g/t Au** including **7.3 m of 2.87 g/t Au** at Rhosgobel
- **Six drill rigs are currently turning** on the Project at Blackjack, Saddle, Eiger, and Rhosgobel
- Approximately 24,000 m **of diamond drilling has been completed to date this year** in 47 drill holes across the Blackjack and Rhosgobel deposits as part of the ongoing 60,000 m drill program planned for 2026

VANCOUVER, CANADA – July 13, 2026: Sitka Gold Corp. ("Sitka" or the "Company") (TSX-V:SIG) (FSE:1RF) (OTCQX:SITKF) is pleased to announce assay results from drill hole DDRCCC-26-128 completed at Blackjack and the first seven drill holes received during its 2026 exploration campaign at the Rhosgobel deposit and to provide an update on the 60,000 metre diamond drilling program currently underway at its 100% owned, road accessible RC Gold Project ("RC Gold" or the "Project") in Canada's Yukon Territory. These results continue to expand the high-grade gold zone at the Blackjack deposit (see Figures 1 and 2) and continue to expand the mineralized envelope at the Rhosgobel deposit (see Figures 3 through 5). Assays are currently pending for all remaining holes that have been completed to date this year.

MOG · TSX-V

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Copper	8.8%	2.5%

Mogotes Metals

Primary Project & Jurisdiction

Filo Sur Project, San Juan Province, Argentina
Ownership: 100% interest, acquired from Golden Arrow Resources Corp. (completed October 2025), subject to a 1.5% net smelter returns royalty retained by Golden Arrow

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$266.8M	C$0.51 52w: C$0.17 – C$0.68	519.9M	~C$39M	2

Top Drill Intercept

FS_DDH_016 (Albor target): 180m @ 0.98% CuEq (0.51% Cu, 0.37 g/t Au, 2.8 g/t Ag, 119 ppm Mo) from 108m, incl. 9m @ 1.32% Cu, 1.34 g/t Au, 7.5 g/t Ag, 105 ppm Mo from 276m downhole

Land Package

10,000

hectares

Deposit Style

Porphyry-epithermal copper-gold-silver-molybdenum

Lassonde Curve Position

Explorer

Strategic & Technical Alliance - Vicuña District and Beyond

The Alliance is intended to combine Mogotes' on-the-ground exploration team and district knowledge with Rio Tinto's global technical capability in order to seek to accelerate discovery in one of the most prospective copper-gold-silver belts in the world. Key elements of the proposed Alliance include:

- Formation of a joint technical committee to advise the exploration program at Filo Sur, drawing on Rio Tinto's multi-decade track record of porphyry discovery and development.

- Application of Rio Tinto's cutting-edge proprietary geoscience tools - including advanced geochemistry, geophysics and targeting workflows - across the Filo Sur project.

- Joint efforts to expand the consolidated land position in targeted prospective areas across the broader Vicuña district.

- Subject to completion of definitive Filo Sur documentation, the parties intend to explore extending the Alliance concept to additional highly prospective mineral belts identified by the parties, including in Kazakhstan.

CEO, Allen Sabet, commented: "*Rio Tinto's strategic investment in Mogotes is a powerful endorsement of the prospectivity of Filo Sur and the broader Vicuña district. The Alliance gives our team access to one of the deepest exploration capabilities in the industry while preserving Mogotes' ability to deliver value to all shareholders.*"

NEWS RELEASE · July 9, 2026

Mogotes Metals released full assay results on July 9, 2026 from diamond drill hole FS_DDH_016 on the Albor target at its flagship Filo Sur project in Argentina (Figures 1 and 2). Partial results had previously been reported on May 14, 2026. This hole intersected 180.0 m @ 0.98% CuEq from 108.0 m (0.51% Cu, 0.37 g/t Au, 2.8 g/t Ag, 119 ppm Mo) including:

- 58.0 m @ 1.77% CuEq from 111.0 m (0.90% Cu, 0.70 g/t Au, 3.6 g/t Ag, 228 ppm Mo)
- 7.0 m @ 1.01% CuEq from 188.0 m (0.54% Cu, 0.38 g/t Au, 1.8 g/t Ag, 118 ppm Mo)
- 7.0 m @ 1.29% CuEq from 236.0 m (0.91% Cu, 0.16 g/t Au, 11.9 g/t Ag, 143 ppm Mo)
- 9.0 m @ 2.84% CuEq from 276.0 m (1.32% Cu, 1.34 g/t Au, 7.5 g/t Ag, 105 ppm Mo)

Mogotes geologists have previously noted the strong parallels of the characteristics of mineralization in hole FS_DDH_016 with those reported from the nearby Filo del Sol deposit. The May 14, 2026 press release includes a number of pictures of mineralized drill core which look impressive.

The current press release notes that "Mogotes is encouraged by the multiple overlapping hydrothermal events observed in FS_DDH_016, including early potassic-altered quartz diorite porphyry intrusions, early-stage quartz stockwork veining consisting of "A" and "B" family veinlets with chalcopyrite, chalcopyrite-bearing magmatic-hydrothermal breccias altered to anhydrite and biotite, later copper-bearing vein generations, and subsequent fine-grained, epithermal overgrowths of dark copper-bearing sulfide minerals including probable covellite, digenite, bornite and enargite. Early potassic alteration is overprinted by silica and quartz-sericite-chlorite, consistent with the telescoping of lithocap and epithermal alteration over deeper potassic alteration. These cross-cutting relationships indicate multiple mineralizing events within the hydrothermal system. Repeated mineralization may enhance grades and is evidence of system longevity where mineralizing phases overlap."...

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

NEWS RELEASE · July 9, 2026

Reaction in the market to this strong hole was likely muted due to the disappointing results reported from Hole FS_DDH-019, drilled from the same collar as FS_DDH_016 at a different azimuth (Figures 1and 2) across the south end of Mo soil anomaly. This hole returned only a narrow intersection of14.0 m @ 0.82% CuEq from 48.0 m (0.41% Cu, 0.35 g/t Au, 1.6 g/t Ag, 60ppm Mo). Company geologists believe that the hole may have tested the Macho Muerto Fault Zone Target (MMFZ) at an oblique, shallow angle, limiting its effectiveness in crossing the principal breccia body; FS_DDH_019 is therefore not interpreted as an adequate drill test of the mineralized breccias. The section included in the press release (Figure 3) has an inferred potential mineralized porphyry/breccia complex at depth.Note also that Hole FS_DDH_014 drilled in the centre of the MT resistivity anomaly at Albor did not return any significant values.

Other holes reported FS_DDH_10, 11 and 12 which tested the Meseta target in the north end of the property did not return any significant results. FS_DDH_09 drilled east of the Albor target and holes FS_DDH_17 and 18 drilled to test the southeast edge of the Luz del Sol target also did not return any significant results. See Figure 1 for locations of these holes.

Results from two key holes FS_DDH_!3 and FS_DDH_!5 that tested the core area of the coincident IP Resistivity and MT resistivity anomaly at the Luz del Sol target are pending.No visual description of mineralization in either of these holes was mentioned in this or the May 14th press release.

-Bill Pearson, Ph.D., P.Geo., Geologic and Technical Advisor, Crescat Capital

ELO · TO

July 17, 2026

Primary Metal	Crescat Ownership Part. Dil.	% of Crescat Firm NAV
Silver	16.4%	4.1%

Eloro Resources

Primary Project & Jurisdiction

Iska Iska Project, Potosí Department, Bolivia
Ownership: 99% JV interest (Minera Villegas retains 1%), 100% economic participation

Market Cap	Share Price	Shares Out.	Cash on Hand	Expected Drills
C$190.8M	C$1.59 52w: C$1.01 – C$3.42	201.3M	~C$23.0M	3

Top Drill Intercepts

Hole DSB-93: 180m @ 164.74 g/t Ag, incl. 72m @ 294.81 g/t Ag

Hole DSB-88: 456m @ 1.72% Zn, incl. 190.5m @ 2.35% Zn

Land Package

49,000

hectares

Analyst Coverage

Cantor Fitzgerald Canada - Matthew O'Keefe
Haywood Securities - Pierre Vaillancourt
Red Cloud Securities - Ron Stewart

Deposit Style

Polymetallic silver-tin-zinc epithermal/porphyry-related system

Lassonde Curve Position

Explorer/Developer

Expansion Drilling Commences at Eloro Resources Ltd.'s Iska Iska Project, Southern Bolivia

July 7, 2026

Expansion diamond drilling program underway at Eloro Resources' Iska Iska Project, as part of the Preliminary Economic Assessment (PEA) process following the successful completion of the Updated Mineral Resource Estimate (MRE) in late April 2026.

Key Program Objectives:

As previously announced in the Company's press releases dated February 20 and May 7, 2026, the primary objectives of the expansion drilling program are to:

- Expand and upgrade the 85.17 million tonnes of Indicated Resources and 945.43 million tonnes of Inferred Resources in the Updated MRE.
- Conduct targeted step-out drilling with 50m spacing within the higher-grade core area of the potential starter pit, aiming to further expand the Indicated Resource.
- Test the potential down-dip and strike length of known higher-grade Silver-Tin (Ag-Sn)-polymetallic shoots, which remain open laterally and at depth.
- Follow up on the successful 2024-2025 step-out drilling program that extended the mineralized envelope down-dip and along approximately 1.4 kilometres of strike length to both the east and west.
- Complete a 40,000m diamond drilling program comprising approximately 75 holes, to be executed by Major Drilling Group International Inc. using three drill rigs. The program is expected to be completed during the first quarter of 2027.

CRESCAT CAPITAL®

The Value of Global Macro Investing

Contact Information:

Marek Iwahashi

Head of Investor Relations

(720) 323-2995 | miwahashi@crescat.net

Follow us on:

YouTube: @Crescatcapital3641

Twitter: @Crescat_Capital

Visit our Website and Subscribe to our Investor Letters:

www.crescat.net