



Company Name	Exposure Percent of Combined Fund NAV
SAN CRISTOBAL MINING INC	48.33%
SILVER BOW MINING CORP	6.72%
ELORO RESOURCES LTD	6.36%
GOLIATH RESOURCES LTD	4.27%
SITKA GOLD CORP	3.15%
ALASKA SILVER CORP	2.43%
TECTONIC METALS INC	2.25%
ALTAMIRA GOLD CORP	1.96%
BLUE LAGOON RESOURCES INC	1.49%
KUYA SILVER CORP	1.44%
MOGOTES METALS INC	1.25%
ESKAY MINING CORP	1.25%
JUGGERNAUT EXPLORATION LTD	1.12%
HANNAN METALS LTD	0.85%
CANADIAN COPPER INC	0.84%
BCM RESOURCES CORP	0.72%
WESTWARD GOLD INC	0.72%
JEX TECHNOLOGIES	0.66%
SNOWLINE GOLD CORP	0.65%
CONDOR RESOURCES INC	0.64%
CORE SILVER CORP	0.62%
ELECTRIC METALS USA LTD	0.59%
OSISKO DEVELOPMENT CORP	0.57%
BRIXTON METALS CORP	0.54%
KALO GOLD CORP	0.52%
INFLECTION RESOURCES LTD	0.48%
KINGFISHER METAL CORP	0.41%
LEAN HOGS OPTION FEB26C	0.39%
ALPHA EXPLORATION LTD	0.39%
ONYX GOLD CORP	0.36%
YUKON METALS CORP	0.35%
FIREFOX GOLD CORP	0.35%
CANTEX MINE DEVELOPMENT CORP	0.34%
SILVER47 EXPLORATION CORP	0.34%
FALCON COPPER CORP	0.33%
HARVEST GOLD CORP	0.29%
TASHOTA RESOURCES INC	0.27%
LABRADOR GOLD CORP	0.26%
NATIONAL FUEL GAS CO	0.26%
US BOND FUTR OPTN FEB26C	0.24%

BARKSDALE RESOURCES CORP	0.24%
RED CANYON RESOURCES LTD	0.23%
PUMA EXPLORATION INC	0.23%
NOVO RESOURCES CORP	0.22%
LIBERTY GOLD CORP	0.21%
AZTEC MINERALS CORP	0.20%
NORSEMONT MINING INC	0.20%
ORESTONE MINING CORP	0.20%
PLETHORA EXPLORATION CORP	0.18%
CARTIER SILVER CORP	0.18%
IRVING RESOURCES INC	0.18%
ELECTRUM DISCOVERY CORP	0.17%
BELL COPPER CORP	0.17%
FATHOM NICKEL INC	0.17%
COPPERCORP RESOURCES INC	0.15%
COSA RESOURCES CORP	0.15%
TRIFECTA GOLD LTD	0.15%
ARCADIA MINERALS	0.14%
WHITE GOLD CORP	0.14%
PERSEVERANCE METALS INC	0.13%
CRUDE OIL FUT OPT FEB26C	0.12%
MCEWEN MINING INC	0.11%
KIRKLAND LAKE DISCOVERIES CO	0.11%
GOLDEN SKY MINERALS CORP	0.10%
TUNDRA COPPER CORP. NOTE	0.10%
METEORIC RESOURCES NL	0.10%
DRY RIVER HOLDINGS LLC	0.09%
KRYSTAL BIOTECH INC	0.09%
GOSSAMER BIO INC	0.09%
TARSUS PHARMACEUTICALS INC	0.08%
BID MY LISTING INC.	0.08%
EXPAND ENERGY CORP	0.07%
CALCIMEDICA INC	0.07%
KINDER MORGAN INC	0.07%
FALCON BUTTE MINERALS CORP	0.07%
CHENIERE ENERGY INC	0.07%
EQT CORP	0.07%
CAPRICOR THERAPEUTICS INC	0.07%
HECLA MINING CO	0.06%
GOLDEN GLOBE RESOURCES	0.06%
BRIDGEBIO PHARMA INC	0.06%
GOLD FIELDS LTD	0.06%
ARC RESOURCES LTD	0.06%
DIAMONDBACK ENERGY INC	0.06%
KURA ONCOLOGY INC	0.06%
INFINITY NATURAL RESOUR	0.06%
IOVANCE BIOTHERAPEUTICS INC	0.06%

GULFPORT ENERGY CORP	0.06%
ANGLOGOLD ASHANTI PLC	0.05%
AGNICO	0.05%
RANGE RESOURCES CORP	0.05%
MANGANESE EXPLORATION	0.05%
ALERIAN MLP ETF	0.05%
STRIKE COPPER CORP	0.05%
AXSOME THERAPEUTICS INC	0.05%
PEYTO EXPLORATION & DEV CORP	0.05%
LEXEO THERAPEUTICS INC	0.04%
NEWMONT MINING CORP	0.04%
PILAR GOLD INC	0.04%
PETROLEO BRASILEIRO	0.04%
KINROSS GOLD CORP	0.04%
DAY ONE BIOPHARMACEUTICALS I	0.04%
MADRIGAL PHARMACEUTICALS INC	0.04%
DIVERSIFIED ENERGY CO PLC	0.04%
IO BIOTECH INC	0.04%
AQUESTIVE THERAPEUTICS INC	0.04%
EXXON MOBIL CORP	0.04%
ATEA PHARMACEUTICALS INC	0.04%
PERMIAN RESOURCES CORP	0.04%
COTERRA ENERGY INC	0.04%
APOLLO GOLD & SILVER	0.04%
VALEURA ENERGY INC	0.04%
EOG RESOURCES INC	0.03%
NEUROCRINE BIOSCIENCES INC	0.03%
ZENTALIS PHARMACEUTICALS INC	0.03%
WILLIAMS COS INC	0.03%
ANTERO RESOURCES CORP	0.03%
DEVON ENERGY CORP	0.03%
PJX RESOURCES INC	0.03%
SM ENERGY CO	0.03%
TOURMALINE OIL CORP	0.03%
NULEGACY GOLD CORP	0.03%
INTREPID METALS CORP	0.03%
SYNDAX PHARMACEUTICALS INC	0.03%
VERASTEM INC	0.03%
VIKING THERAPEUTICS INC	0.03%
STOKE THERAPEUTICS INC	0.03%
REZOLUTE INC	0.03%
COYA THERAPEUTICS INC	0.02%
VAXCYTE INC	0.02%
NEWTON GOLD	0.02%
UNIQUIRE NV	0.02%
SAGIMET BIOSCIENCES INC	0.02%
MESOBLAST LTD	0.02%

SATELLOS BIOSCIENCE INC	0.02%
PEDEVCO CORP	0.02%
COMPUGEN LTD	0.02%
LAIVA GOLD	0.02%
GENELUX CORP	0.02%
TROJAN GOLD INC	0.01%
SOYBEAN FUT OPTN FEB26C	0.01%
TIZIANA LIFE SCIENCES LTD	0.01%
UNICYCIVE THERAPEUTICS INC	0.01%
ZAI LAB LTD	0.01%
GREAT BASIN METALS INC	0.01%
RACKLA METALS INC	0.01%
NEVADO RESOURCES CORP	0.00%
GOLDEN PLANET	0.00%
ENVIROMETAL TECHNOLOGIES	0.00%
HIGH TIDE RESOURCES CORP	0.00%
1286898 B.C. LTD	0.00%
1465236 BC LTD	0.00%
FUSION PHARMACEUTICALS INC	0.00%
PIKES PEAK GOLD LTD	0.00%
NVIDIA CORP	-0.38%
JANUARY 26 PUTS ON QQQ US	-11.11%
JANUARY 26 PUTS ON SPY US	-21.62%

Holdings listed represent all managed fund holdings as of the date listed only and are subject to change without notice. Holdings are not all inclusive of separately managed account holdings which can differ. Options exposure is based on delta notional value. Values may not sum to 100% due to exclusion of cash, use of margin, netting of short positions or other reasons. Small positions showing as 0.00% may be due to rounding. The reader should not assume investments in the securities identified were or will be profitable. Important risk disclosures can be found here: <https://www.crescat.net/due-diligence/disclosures/>