

Crescat Capital LLC

Portfolio Holdings as of 6/30/26



CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING

Company Name	Exposure % of Firm NAV
San Cristobal Mining Inc	45.334%
Tectonic Metals Inc	7.674%
Eloro Resources Ltd	4.675%
Sitka Gold Corp	4.096%
Silver Bow Mining Corp	3.707%
Mogotes Metals Inc	3.162%
Bcm Resources Corp	2.960%
Goliath Resources Ltd	2.711%
Eskay Mining Corp	1.547%
Alaska Silver Corp	1.449%
Blue Lagoon Resources Inc	1.267%
Westward Gold Inc	1.226%
Kingfisher Metals Corp	1.143%
Canadian Copper Inc	1.140%
Altamira Gold Corp	1.091%
Juggernaut Exploration Ltd	0.918%
Hannan Metals Ltd	0.785%
Pjx Resources Inc	0.684%
Condor Resources Inc	0.622%
Barksdale Resources Corp	0.606%
Jex Technologies	0.591%
Bell Copper Corp	0.569%
Cantex Mine Development Corp	0.485%
Alpha Exploration Ltd	0.472%
Norsemont Mining Inc	0.403%
Falcon Copper Corp	0.403%

Core Silver Corp	0.374%
Inflection Resources Ltd	0.332%
Onyx Gold Corp	0.317%
Firefox Gold Corp	0.289%
Irving Resources Inc	0.264%
Yukon Metals Corp	0.263%
Harvest Gold Corp	0.258%
Tashota Resources Inc	0.258%
Cosa Resources Corp	0.231%
Electric Metals Usa Ltd	0.219%
Kalo Gold Corp	0.209%
Iovance Biotherapeutics Inc	0.206%
Minrex Resources Ltd	0.203%
Fathom Nickel Inc	0.203%
Aztec Minerals Corp	0.185%
Orestone Mining Corp	0.176%
Plethora Exploration Corp	0.161%
Puma Exploration Inc	0.147%
Liberty Gold Corp	0.143%
Gold Strike Resources Corp	0.141%
Arcadia Minerals	0.141%
Red Canyon Resources Ltd	0.141%
Coeur Mining Inc	0.140%
Newmont Corp	0.140%
Barrick Mining Corp	0.139%
Centerra Gold Inc	0.134%
Kinross Gold Corp	0.123%
Dry River Holdings Llc	0.119%
Ssr Mining Inc	0.119%

Usd Cash Balance	0.117%
Iamgold Corp	0.116%
Kirkland Lake Discoveries Corp	0.112%
First Majestic Silver Corp	0.109%
Cartier Silver Corp	0.108%
Labrador Gold Corp	0.106%
Osisko Gold Group Inc	0.105%
Hecla Mining Co	0.103%
B2Gold Corp	0.101%
Mcewen Inc	0.098%
Pan American Silver Corp	0.097%
Novo Resources Corp	0.096%
Krystal Biotech Inc	0.096%
Anglogold Ashanti Plc	0.096%
Tundra Copper Corp	0.088%
Perseverance Metals Inc	0.088%
Agnico Eagle Mines Ltd	0.087%
Neurocrine Biosciences Inc	0.086%
August 26 Puts On Spx	0.082%
Golden Sky Minerals Corp	0.081%
Veeva Systems Inc	0.078%
Freeport-Mcmoran Inc	0.077%
Gold Fields Ltd	0.076%
Kura Oncology Inc	0.076%
Valero Energy Corp	0.075%
Global X Silver Miners Etf	0.074%
Kuya Silver Corp	0.073%
Bid My Listing Inc.	0.072%
Alamos Gold Inc	0.068%

Immunic Inc	0.066%
Nvidia Corp	0.065%
Coppercorp Resources Inc	0.065%
Silver47 Exploration Corp	0.064%
Mesoblast Ltd	0.062%
Equinox Gold Corp	0.062%
Hubspot Inc	0.062%
Royal Gold Inc	0.061%
Pinterest Inc	0.057%
Expand Energy Corp	0.056%
Strike Copper Corp	0.055%
Nulegacy Gold 10% Debt	0.053%
Antero Resources Corp	0.052%
Range Resources Corp	0.051%
Marathon Petroleum Corp	0.050%
Hf Sinclair Corp	0.049%
Zentalis Pharmaceuticals Inc	0.049%
Atea Pharmaceuticals Inc	0.047%
Golden Globe Resources Ltd	0.046%
Watts Water Technologies Inc	0.046%
Manganese Exploration	0.044%
Bridgebio Pharma Inc	0.043%
Axsome Therapeutics Inc	0.040%
Uniqure Nv	0.038%
Pilar Gold Inc	0.036%
Tarsus Pharmaceuticals Inc	0.035%
Ocugen Inc	0.034%
Canadian Goldfields Discovery Corp	0.034%
Rezolute Inc	0.030%

Madrigal Pharmaceuticals Inc	0.030%
Structure Therapeutics Inc	0.029%
Insmed Inc	0.029%
Satellos Bioscience Inc	0.026%
Incyte Corp	0.026%
Vaxcyte Inc	0.026%
Stoke Therapeutics Inc	0.024%
Syndax Pharmaceuticals Inc	0.024%
Corvus Pharmaceuticals Inc	0.023%
Viking Therapeutics Inc	0.023%
Exelixis Inc	0.023%
Replimune Group Inc	0.023%
Verastem Inc	0.023%
Tashota Resources	0.022%
Aquestive Therapeutics Inc	0.022%
Nulegacy Gold Corp	0.021%
Ani Pharmaceuticals Inc	0.021%
Vaneck Gold Miners Etf/Usa	0.021%
Cytomx Therapeutics Inc	0.019%
Steel Dynamics Inc	0.019%
Laiva Gold	0.015%
Intrepid Metals Corp	0.014%
Zai Lab Ltd	0.014%
Compugen Ltd	0.014%
Immunitybio Inc	0.013%
Unicycive Therapeutics Inc	0.011%
Trifecta Gold Ltd	0.009%
Genelux Corp	0.009%
Trojan Gold Inc	0.009%

Great Basin Metals Inc	0.008%
Franco-Nevada Corp	0.008%
Southern Copper Corp	0.007%
Wheaton Precious Metals Corp	0.007%
Aura Minerals Inc	0.006%
Teck Resources Ltd	0.006%
Jpn Yen Curr Fut Dec26 12/14/26	0.004%
Golden Planet	0.004%
Meteoric Resources Ltd	0.004%
Nulegacy Gold 12% Loan 06/08/2027	0.003%
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Sagimet Biosciences Inc	0.003%
Nevado Resources Corp	0.002%
Rackla Metals Inc	0.002%
Capricor Therapeutics Inc	0.002%
Eldorado Gold Corp	0.002%
Harmony Gold Mining Co Ltd	0.002%
Envirometal Technologies Inc	0.001%
Lexeo Therapeutics Inc	0.001%
Gossamer Bio Inc	0.001%
Coya Therapeutics Inc	0.001%
Nulegacy Gold 12% Loan 06/29/27	0.001%
Or Royalties Inc	0.001%
Tiziana Life Sciences Ltd	0.001%
Calcimedica Inc	0.000%