



# CRESCAT CAPITAL<sup>®</sup>

The Value of Global Macro Investing

# Important Disclosures

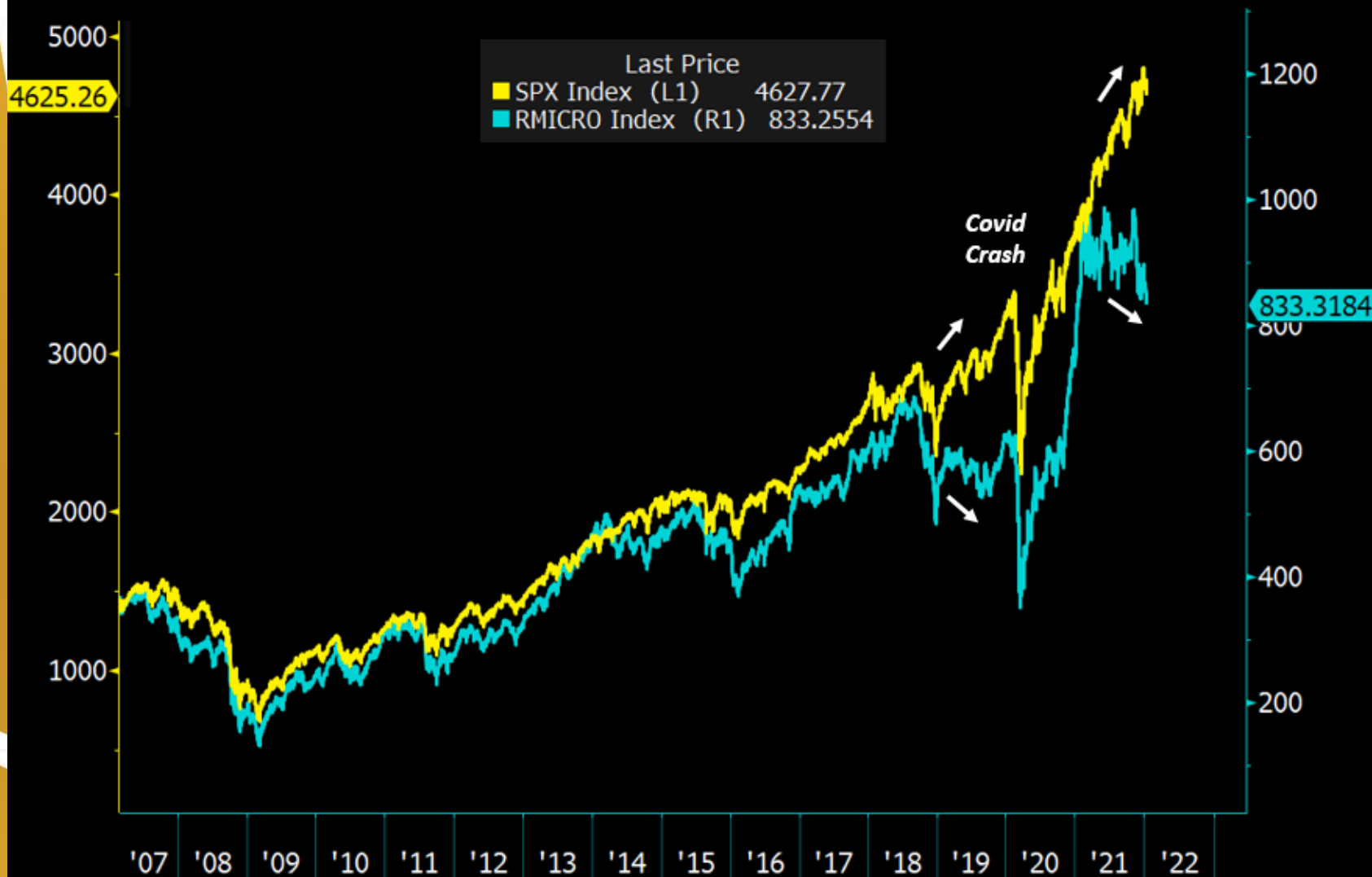
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RETURNS (%)	DEC.	2021
WYNNEFIELD SMALL CAP VALUE	17.9	35.0
RENAISSANCE INSTIUTIONAL EQUITIES	10.5	20.0
VOCE CAPITAL	8.9	41.2
CLEARFIELD CAPITAL	3.6	8.8
RENAISSANCE INSTIUTIONAL DIVERSIFIED ALPHA	8.5	14.6
LAND & BUILDINGS OPPORTUNITY	8.4	43.2
RENAISSANCE INSTITUTIONAL DIVERSIFIED ALPHA	7.9	10.3
CRESCAT PRECIOUS METALS MASTER	7.2	11.7
VOSS VALUE MASTER	6.2	39.1
SENVEST MASTER FUND	6.1	85.0
LAKEWOOD	5.3	32.1
CITADEL WELLINGTON	3.9	26.3
CARLSON DOUBLE BLACK DIAMOND	2.9	13.3
EXODUSPOINT	2.3	5.5
POINT72	1.8	9.0
UNION SQUARE PARK	1.7	24.5
VIKING GLOBAL EQUITIES	1.1	-4.5
MILLENNIUM	1.1	13.5
ANSON	0.8	45.4
CASTLEKNIGHT	0.8	63.8
SCULPTOR MASTER	0.1	5.0
PALOMA	-0.3	10.1
HUDSON BAY INTERNATIONAL	-0.6	13.5
COATUE QUALIFIED PARTNERS	-3.3	5.0
COATUE OFFSHORE	-3.4	4.9
TIGER GLOBAL	-10.7	-7.0
GOLDENTREE	N/A	21.0

SOURCE: BLOOMBERG NEWS



# Micro-Cap Stocks vs. S&P 500 Index



Source: Bloomberg

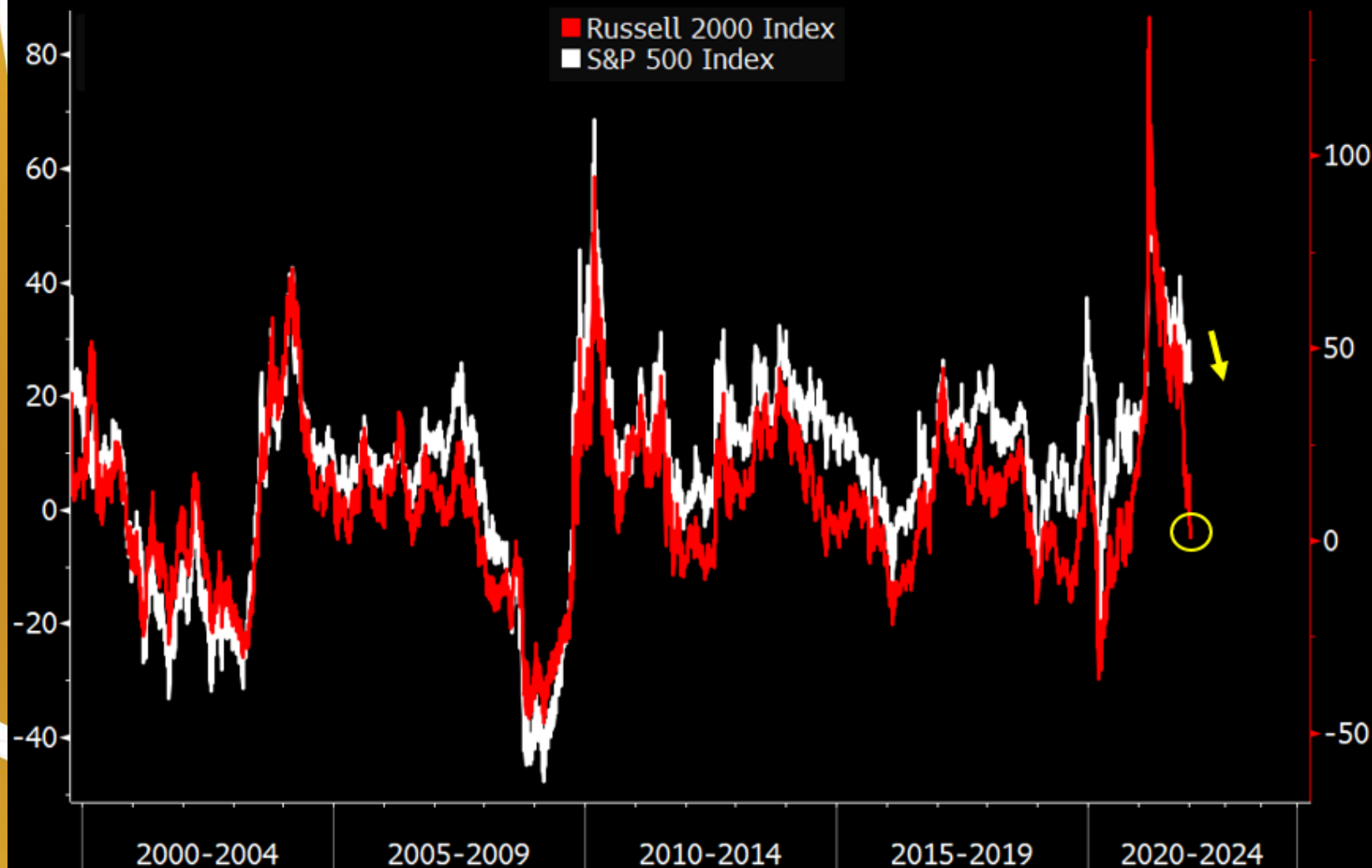
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## Small Caps vs. S&P 500



Source: Bloomberg

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# Growth vs. Value

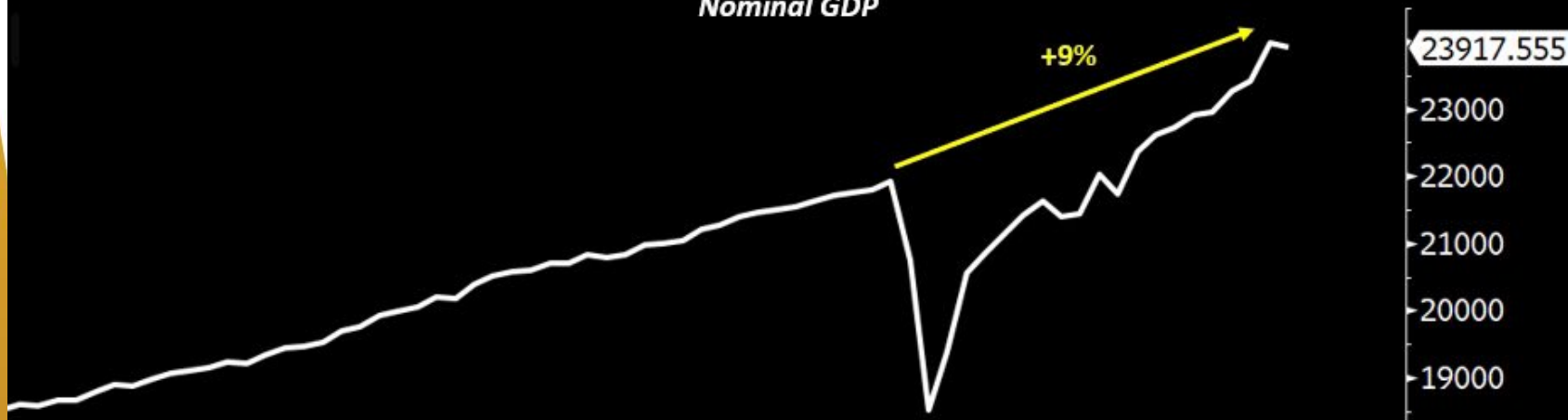


# ARK ETF

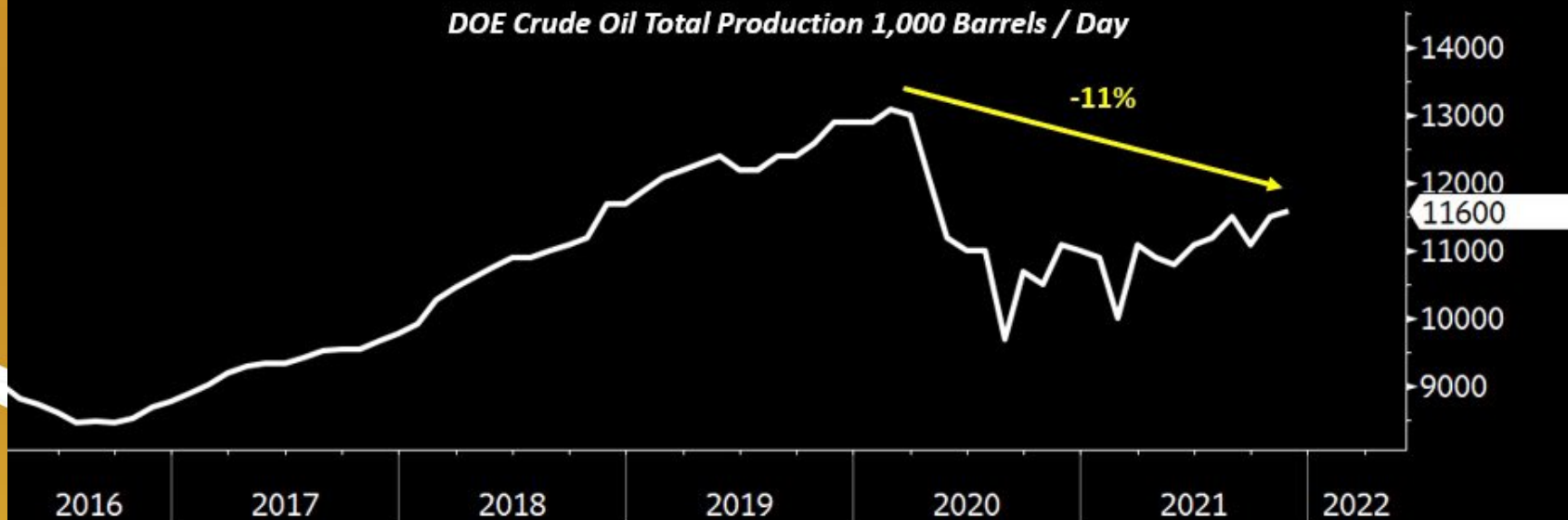


# US GDP vs. Oil Production

*Nominal GDP*



*DOE Crude Oil Total Production 1,000 Barrels / Day*



Source: Bloomberg

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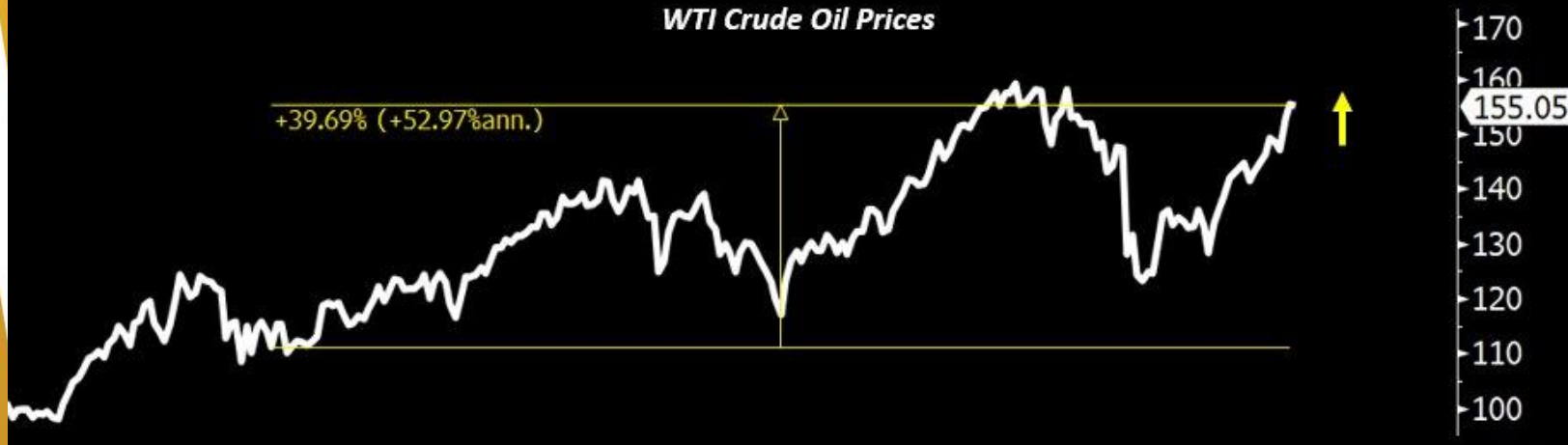


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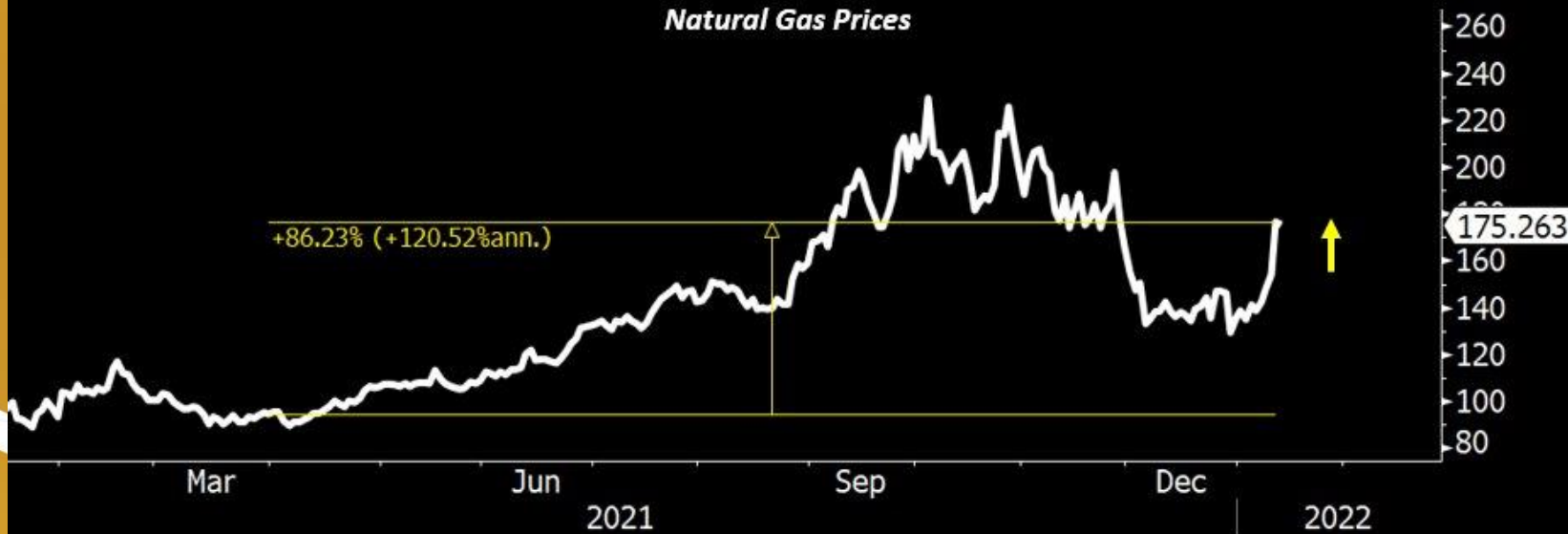


# Energy Prices

WTI Crude Oil Prices



Natural Gas Prices



Source: Bloomberg

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## Brazilian vs. US Stocks

Calculation:  $\$EWZ\text{ ETF} / \$SPY\text{ ETF}$

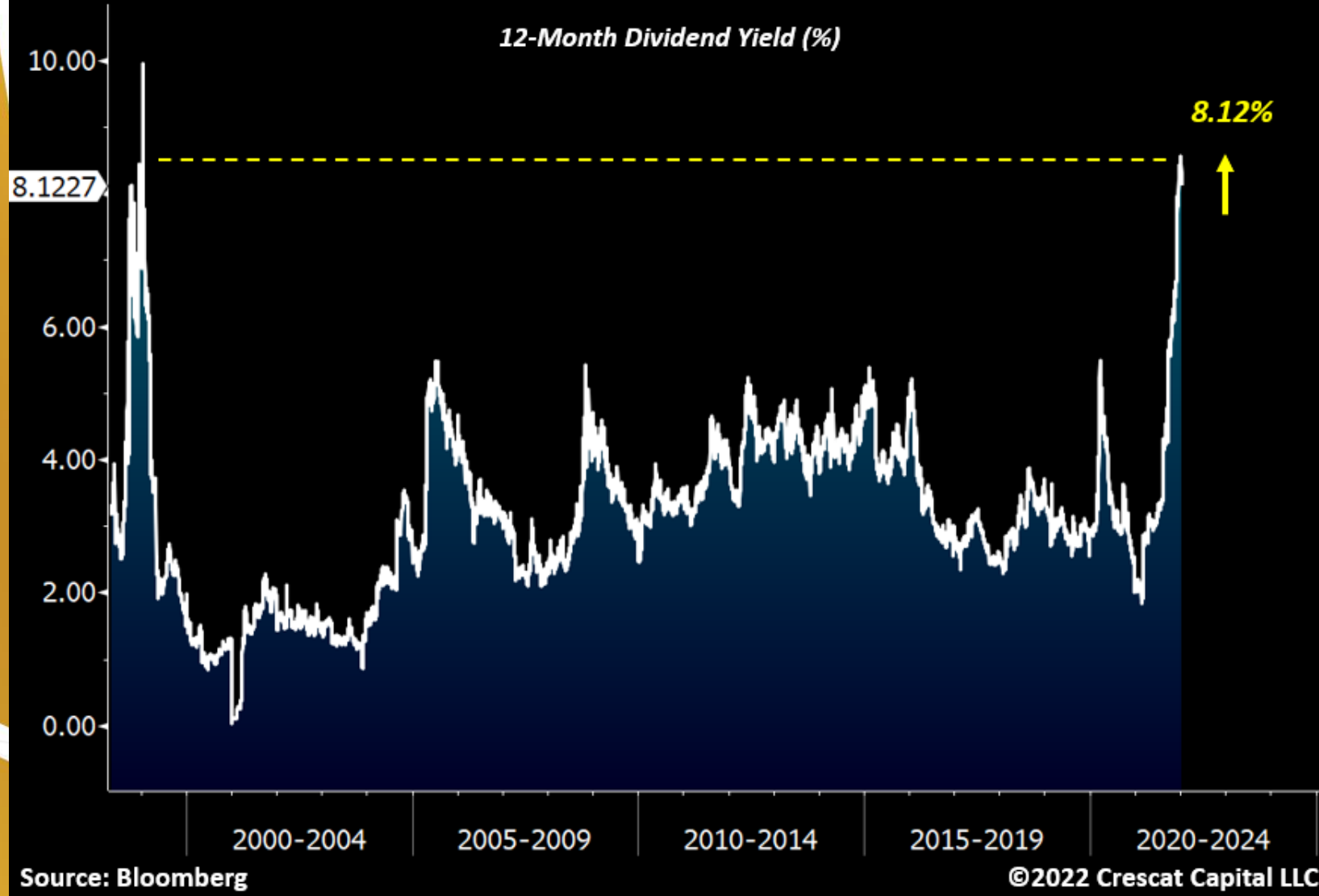


Source: Bloomberg

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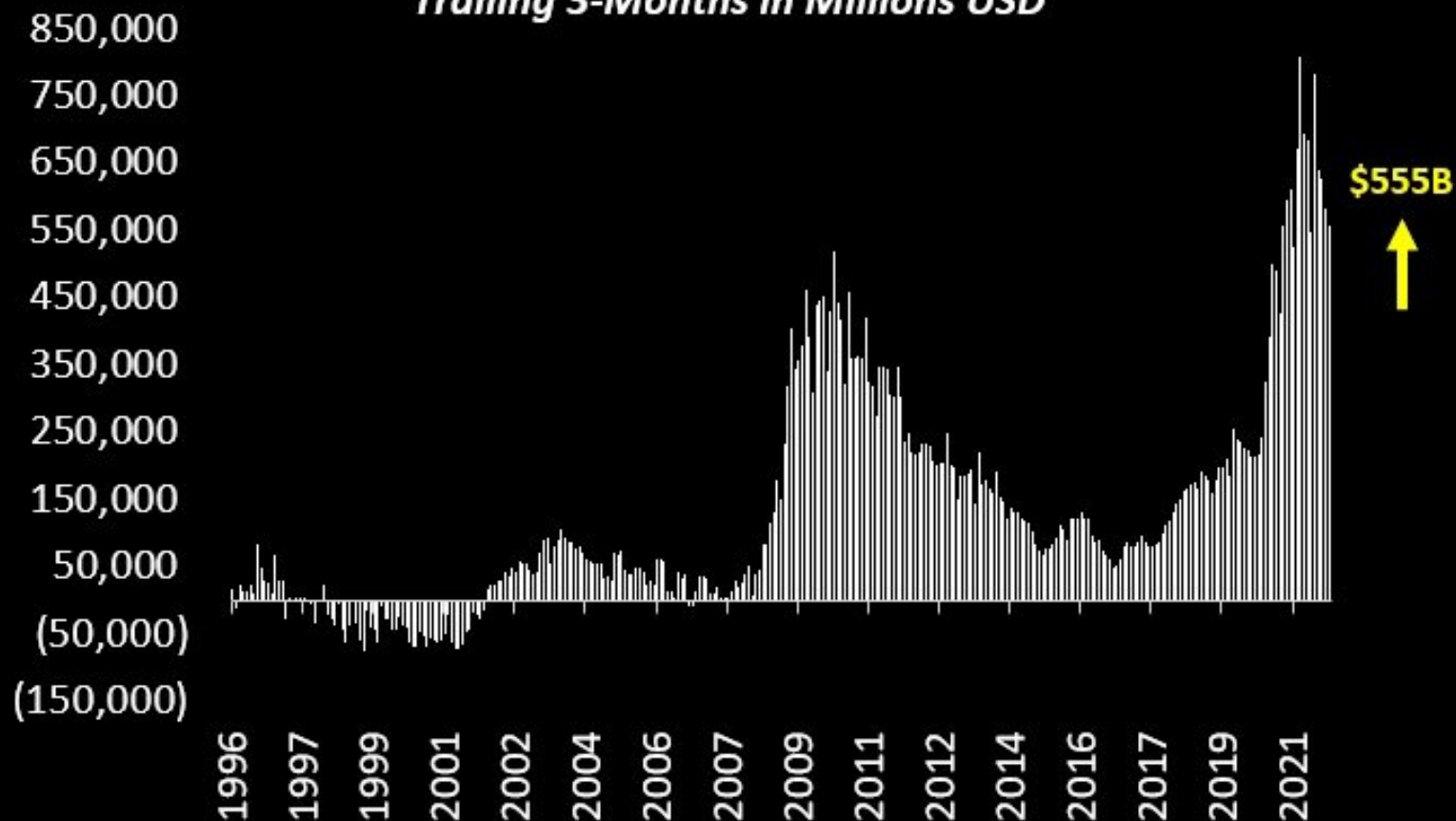


# Ibovespa Index Dividend Yield



# Issuances of Treasury Bonds & Notes

*Trailing 3-Months in Millions USD*



Source: Federal Reserve

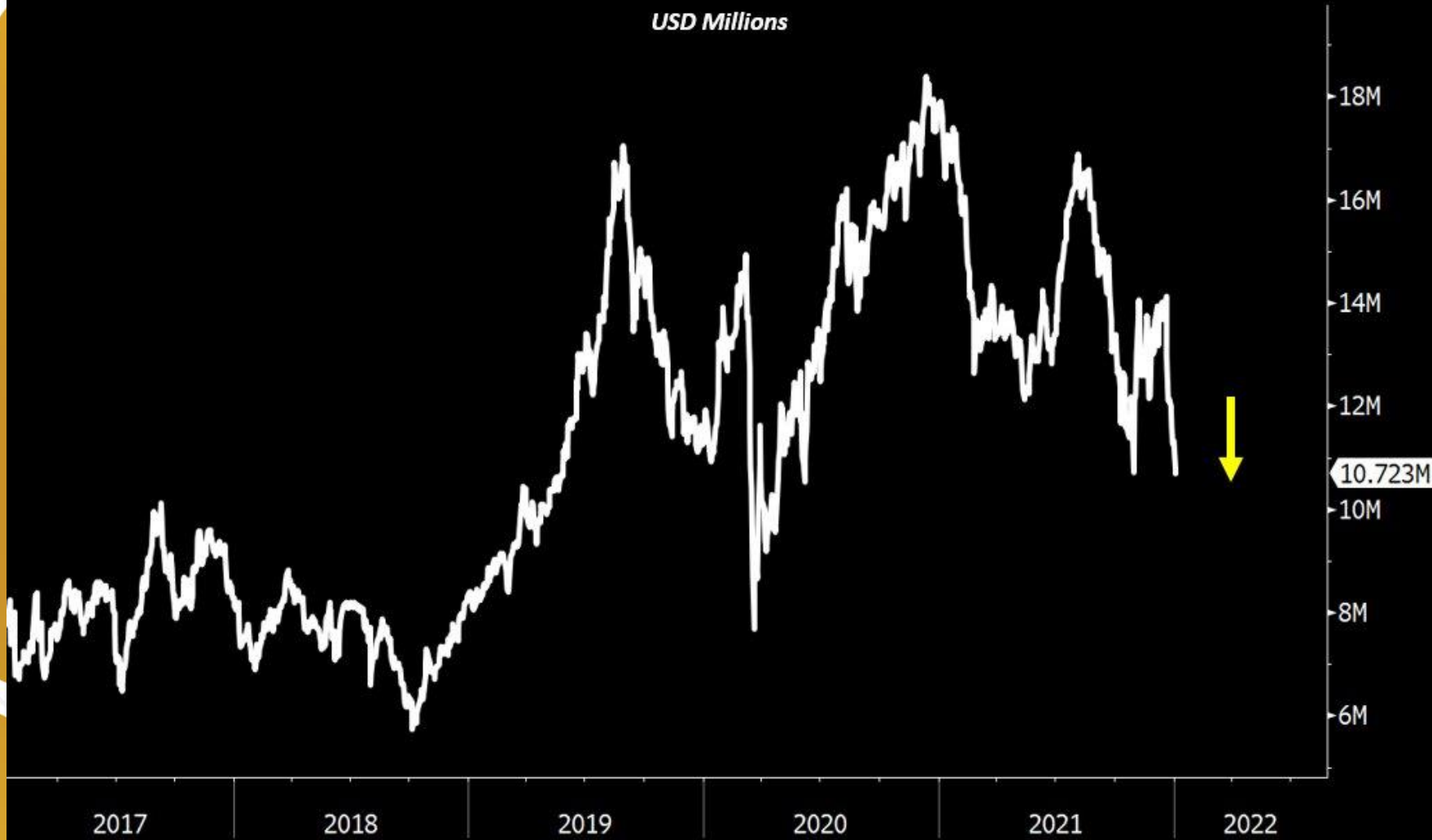
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# Global Negative Yielding Bonds

USD Millions



Source: Bloomberg

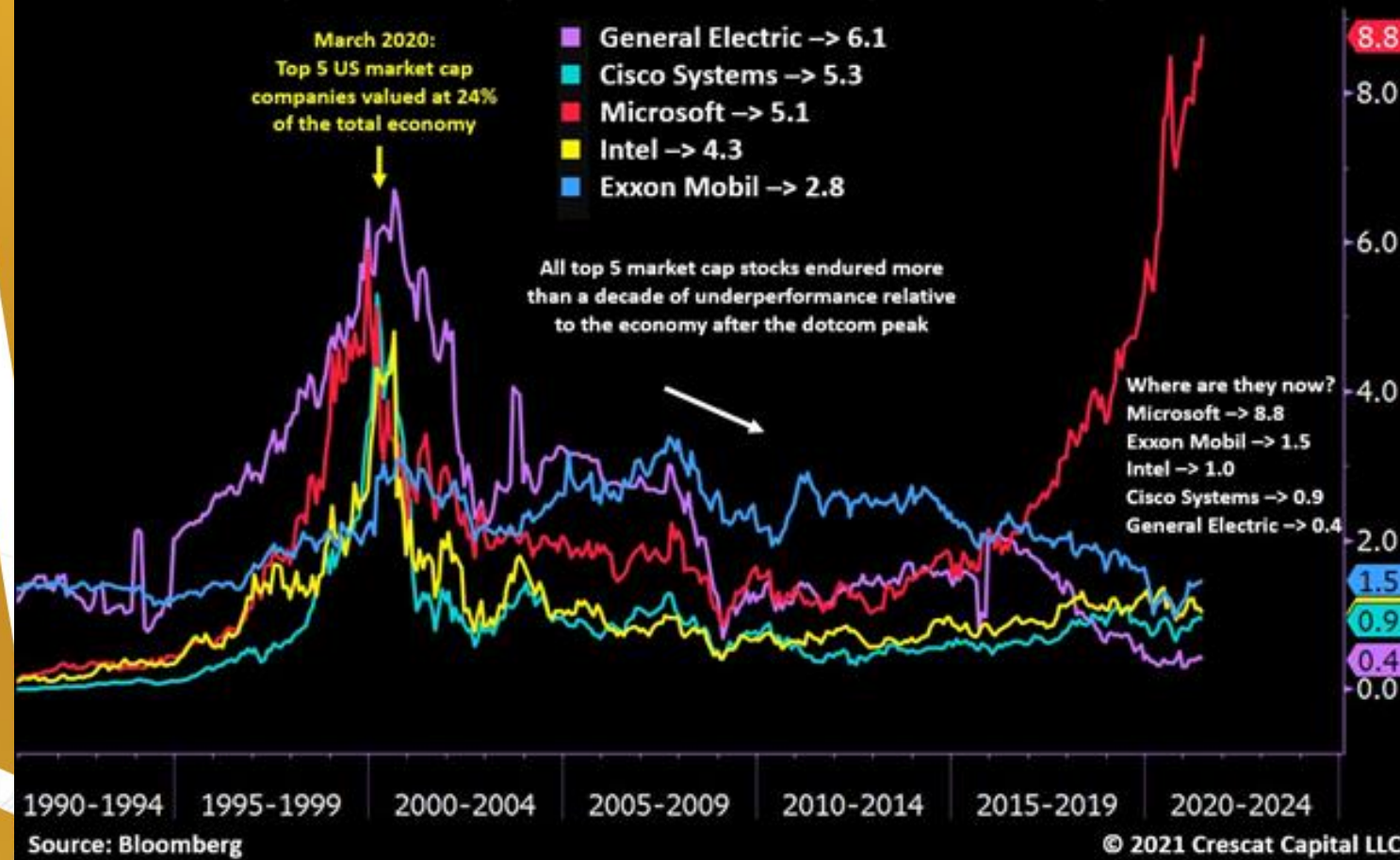
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# The Tech Bubble Then

Top 5 US Market Cap Stocks at 2000 Peak: Enterprise Value as % of GDP



# The Tech Bubble Now

Top 5 US Market Cap Stocks in 2021: Enterprise Value as % of GDP

- Apple → 9.7
- Microsoft → 8.8
- Amazon.com → 7.8
- Alphabet → 6.8
- Facebook → 4.1

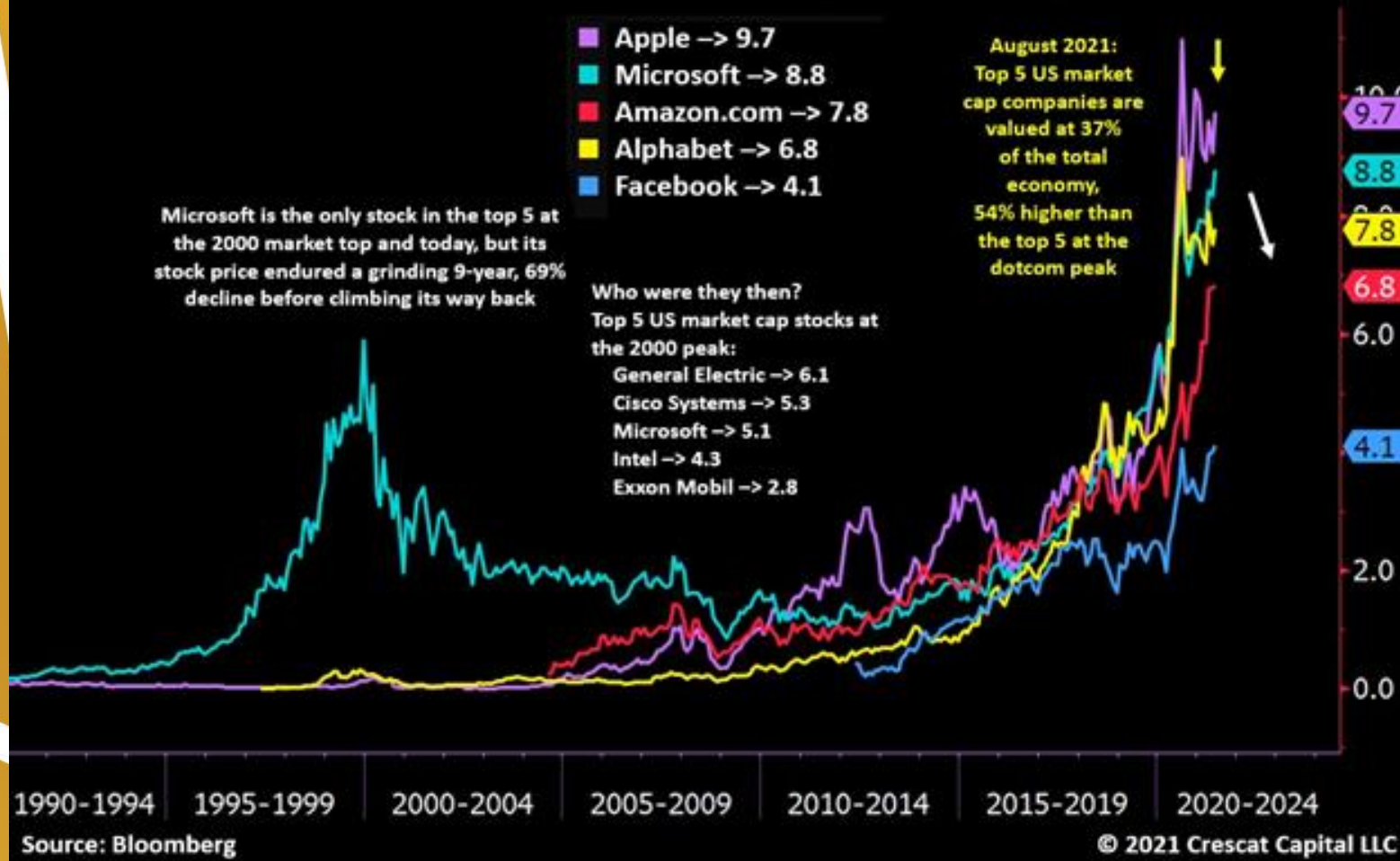
Microsoft is the only stock in the top 5 at the 2000 market top and today, but its stock price endured a grinding 9-year, 69% decline before climbing its way back

Who were they then?

Top 5 US market cap stocks at the 2000 peak:

- General Electric → 6.1
- Cisco Systems → 5.3
- Microsoft → 5.1
- Intel → 4.3
- Exxon Mobil → 2.8

August 2021:  
Top 5 US market cap companies are valued at 37% of the total economy, 54% higher than the top 5 at the dotcom peak



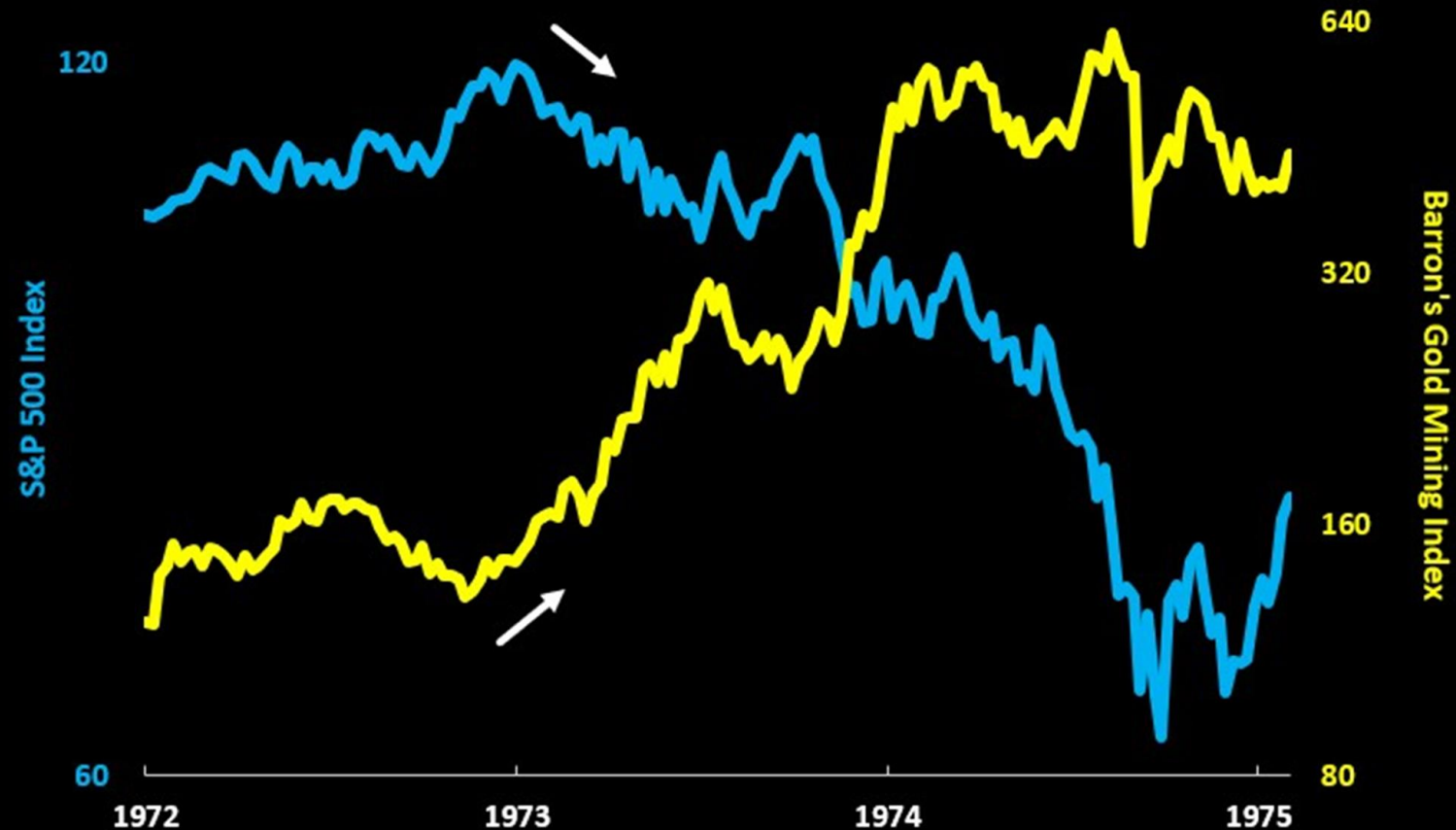


# ARKK vs. TSLA



# Inflationary Recession of 1973-74

*Barron's Gold Mining Index vs. S&P 500*



Source: Gold Charts R Us

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# Gold Monthly Return %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
20 Yr Avg	3.17	1.20	-.56	1.16	.16	-.01	.90	2.33	.73	-.16	.95	1.27
2021	-2.67	-6.15	-1.52	3.60	7.79	-7.17	2.49	-.03	-3.12	1.50	-.50	3.08
2020	4.74	-.22	-.54	6.93	2.60	2.93	10.94	-.41	-4.17	-.37	-5.42	6.83
2019	3.02	-.60	-1.59	-.68	1.72	7.96	.30	7.54	-3.15	2.75	-3.24	3.64
2018	3.25	-1.99	.54	-.76	-1.28	-3.54	-2.27	-1.88	-.86	2.01	.47	5.08
2017	5.51	3.12	.06	1.53	.05	-2.15	2.24	4.10	-3.15	-.65	.28	2.18
2016	5.38	10.77	-.48	4.93	-6.05	8.77	2.22	-3.13	.53	-2.94	-8.14	-2.19
2015	8.39	-5.50	-2.44	.07	.52	-1.53	-6.53	3.57	-1.75	2.42	-6.77	-.34
2014	3.57	6.58	-3.20	.59	-3.25	6.21	-3.37	.37	-6.15	-2.91	-.47	1.46
2013	-.70	-5.05	1.13	-7.56	-6.02	-11.04	7.33	5.30	-4.75	-.45	-5.27	-4.13
2012	11.05	-2.36	-1.69	-.20	-6.26	2.37	1.07	4.79	4.75	-2.91	-.33	-2.31
2011	-6.24	5.90	1.48	9.18	-1.79	-2.31	8.46	12.20	-11.05	5.60	1.85	-10.39
2010	-1.44	3.37	-.39	5.91	3.16	2.14	-4.94	5.62	4.90	3.89	1.97	2.54
2009	5.19	1.56	-2.44	-3.39	10.24	-5.38	2.97	-.29	5.94	3.75	12.83	-7.01
2008	11.08	5.16	-5.85	-4.29	1.02	4.39	-1.22	-9.07	4.79	-16.89	13.01	7.82
2007	2.59	2.47	-.83	2.21	-2.65	-1.64	2.26	1.35	10.44	7.15	-1.66	6.40
2006	10.04	-1.29	3.94	12.13	-1.41	-4.55	3.39	-1.48	-4.62	1.39	6.82	-1.74
2005	-3.62	3.09	-1.68	1.41	-3.95	4.37	-1.31	1.26	7.84	-.88	6.00	4.85
2004	-3.13	-1.57	7.65	-9.31	2.28	-.33	-.81	4.81	2.05	2.46	5.23	-2.77
2003	5.78	-4.94	-3.57	.33	7.65	-4.95	2.30	5.98	2.61	-.29	3.62	4.35
2002	1.29	4.95	2.06	1.92	5.87	-3.71	-3.47	3.03	3.45	-1.79	.13	9.40
2001	-2.35	.49	-3.44	2.36	.68	1.88	-1.55	2.91	6.87	-4.64	-1.88	1.66

Source: Bloomberg

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# Oil Shock of 1973–74

October 1973–January 1974

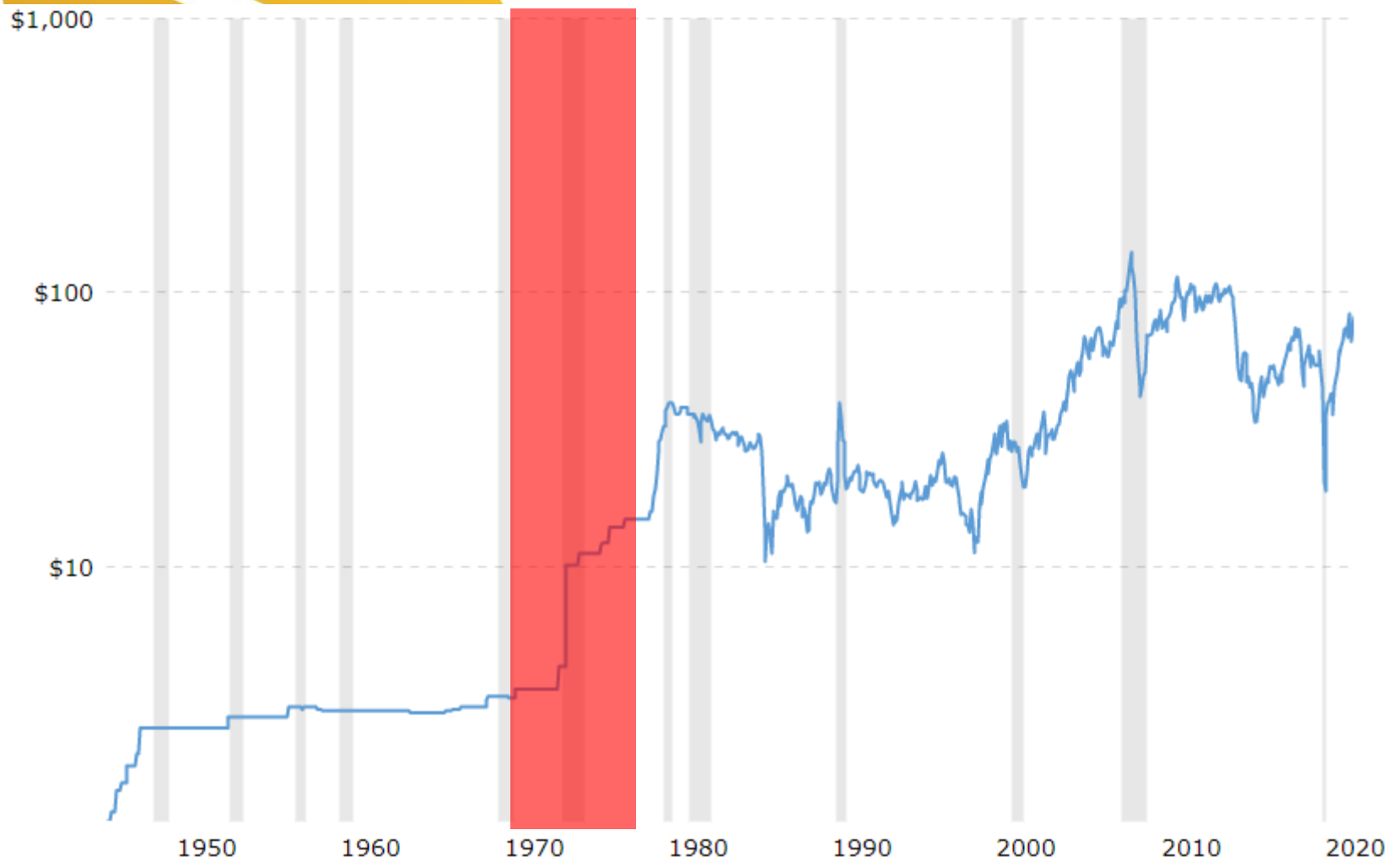


Source: Corbett, Michael, Federal Reserve Bank of Boston "Oil Shock of 1973-74"





# WTI Crude Oil Crisis

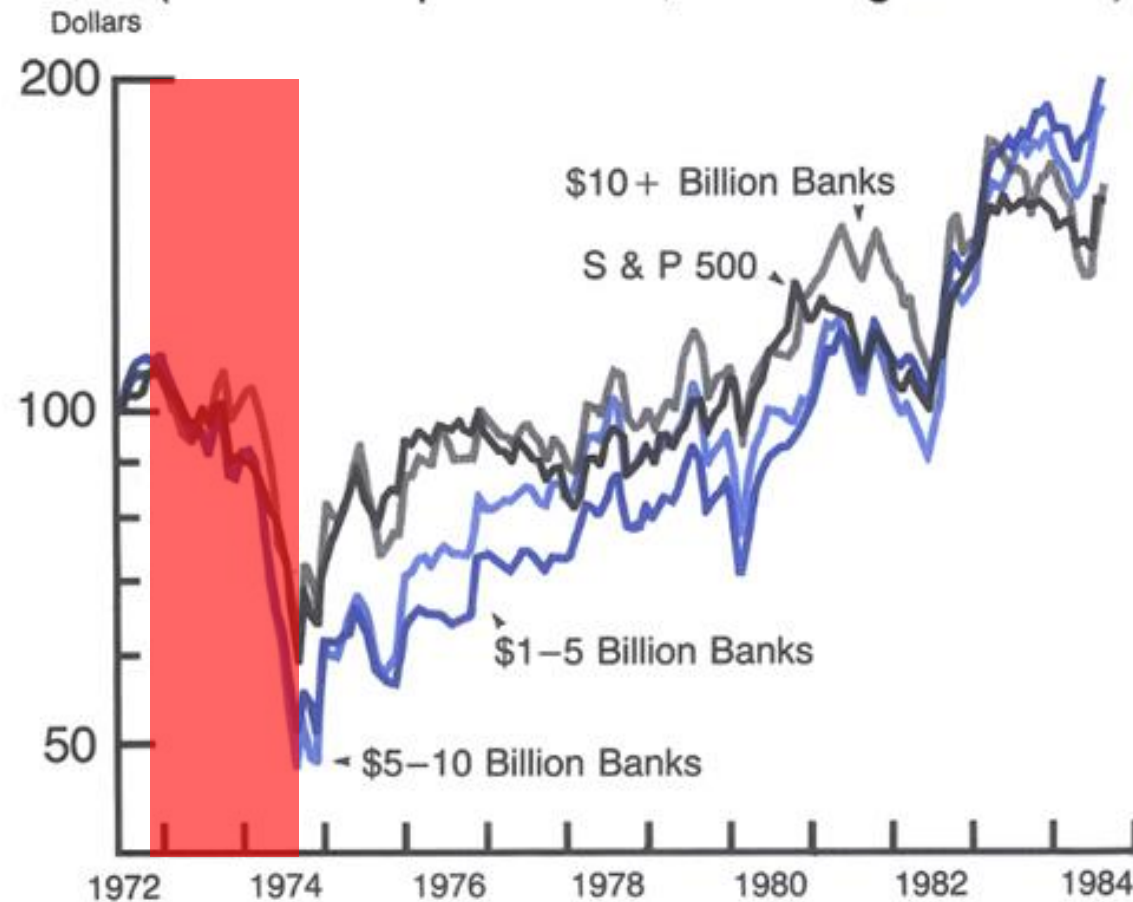


Source: Federal Reserve



Figure 1

Monthly Stock Levels 1972.07 To 1984.09  
(month-end price levels, excluding dividends)



Source: Beebe, Jack H. "Bank Stock Performance Since the 1970s", Federal Reserve





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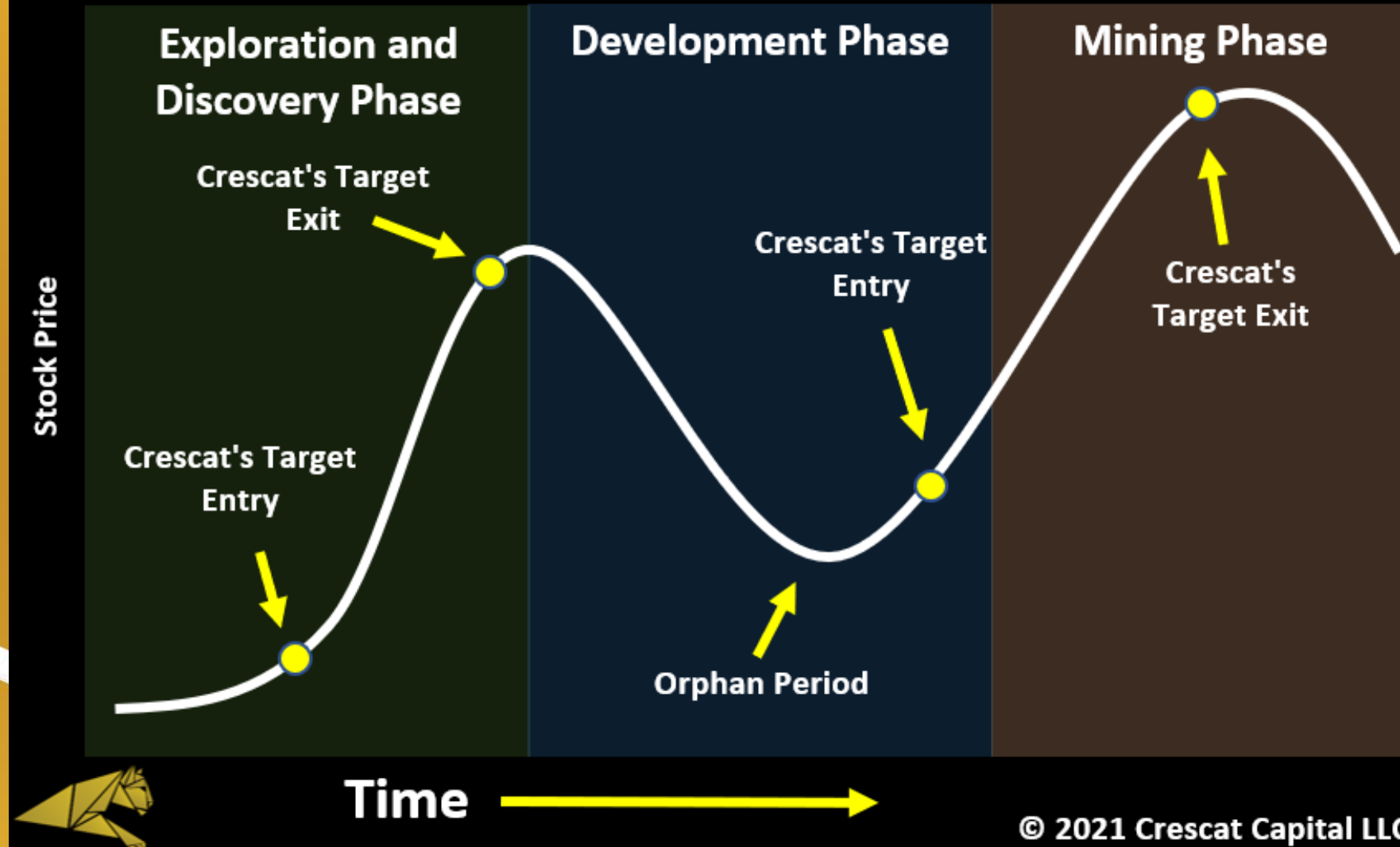
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**Marek Iwahashi**  
Client Service Specialist  
(303) 271-9997 | [miwahashi@crescat.net](mailto:miwahashi@crescat.net)

# Life Cycle of a Gold Mining Company

## *The Lasso Curve*



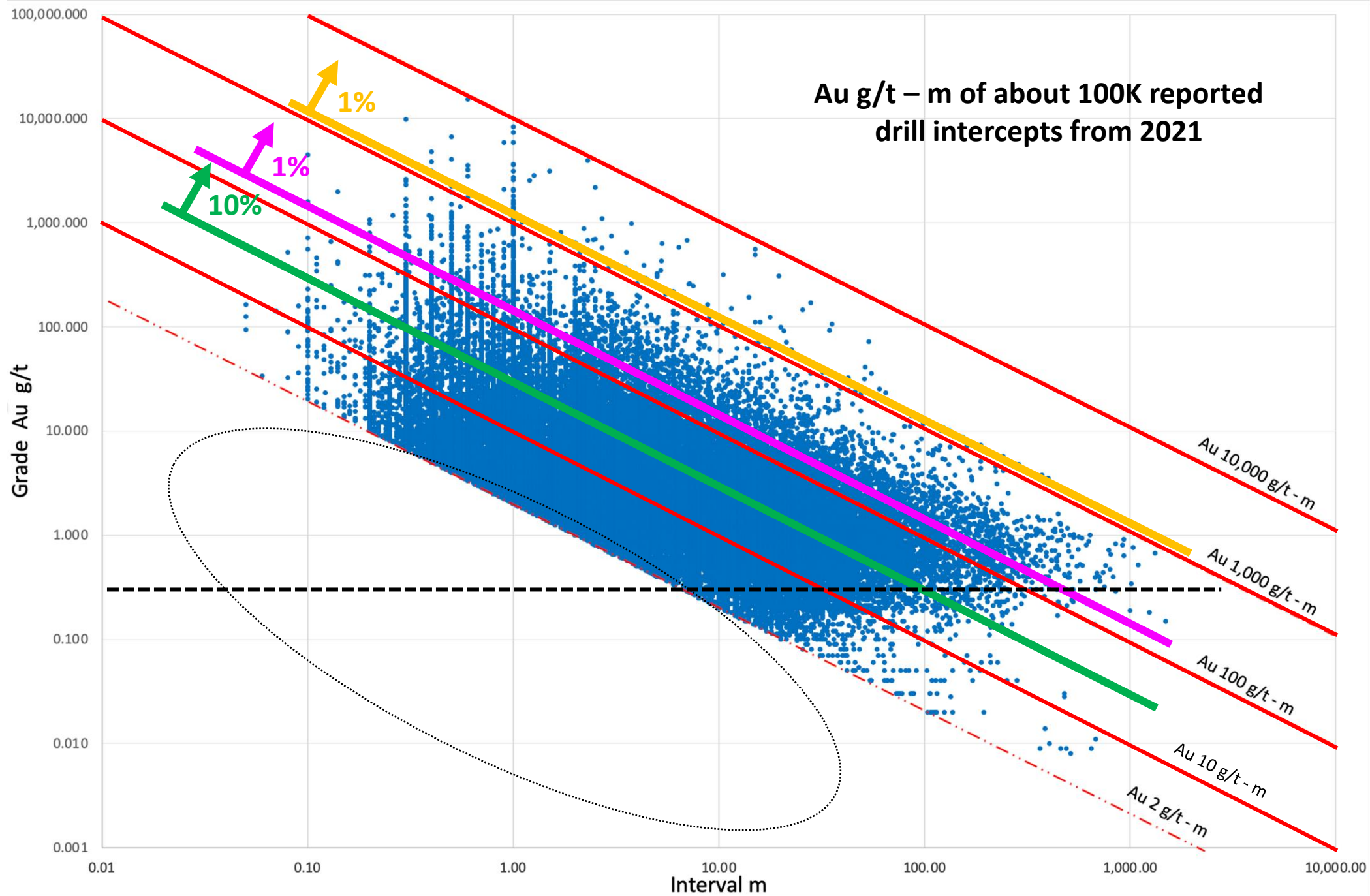
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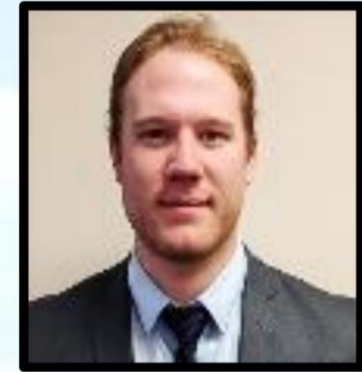






CC.CSE/CCOOF.OTC

Shares Outstanding	58,287,479
Warrants	15,264,959
Options	3,635,000
Fully Diluted	77,187,438
Shareholders	Management/Directors: 36%

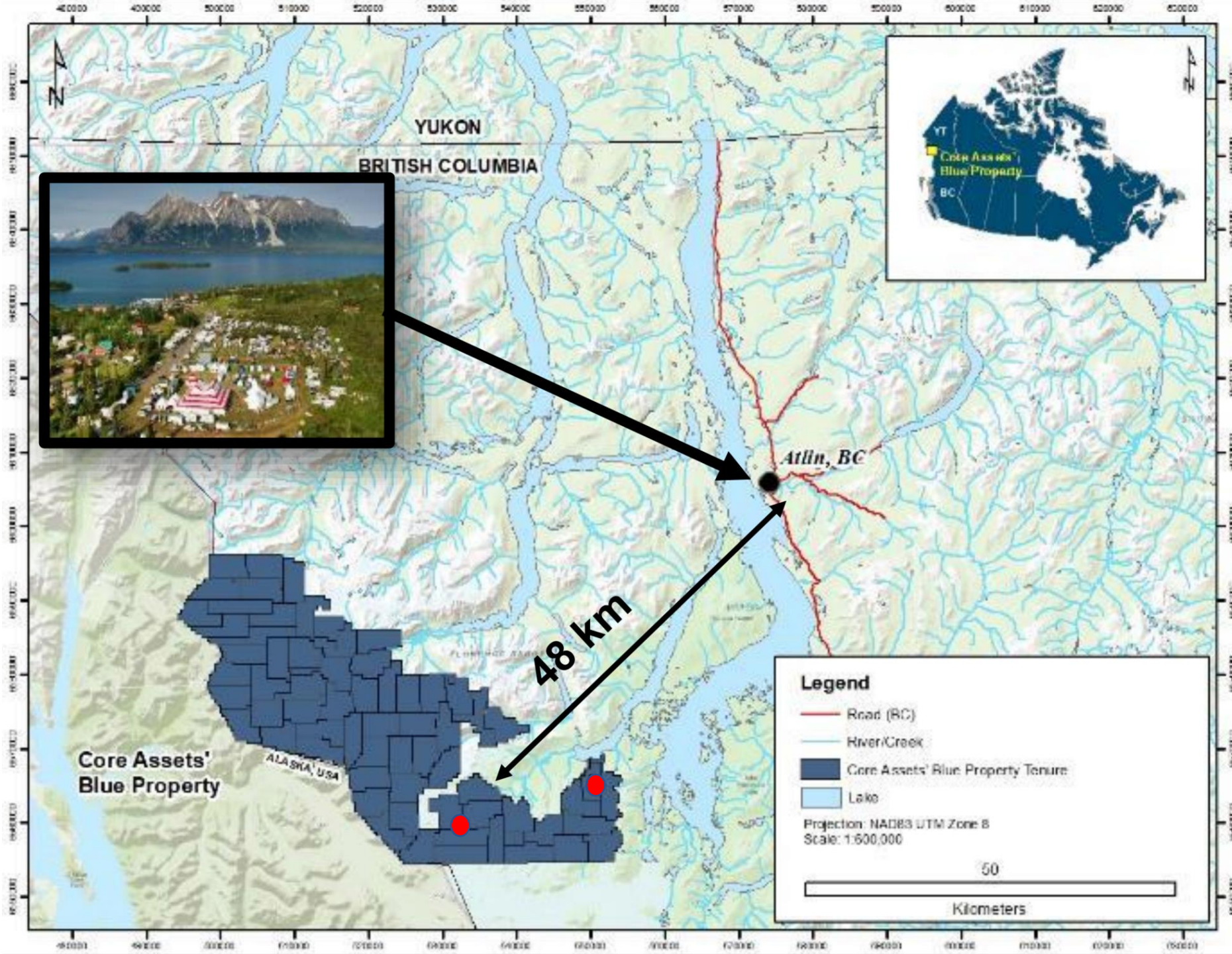


**Nick Rodway, P. Geo**  
*President & CEO*

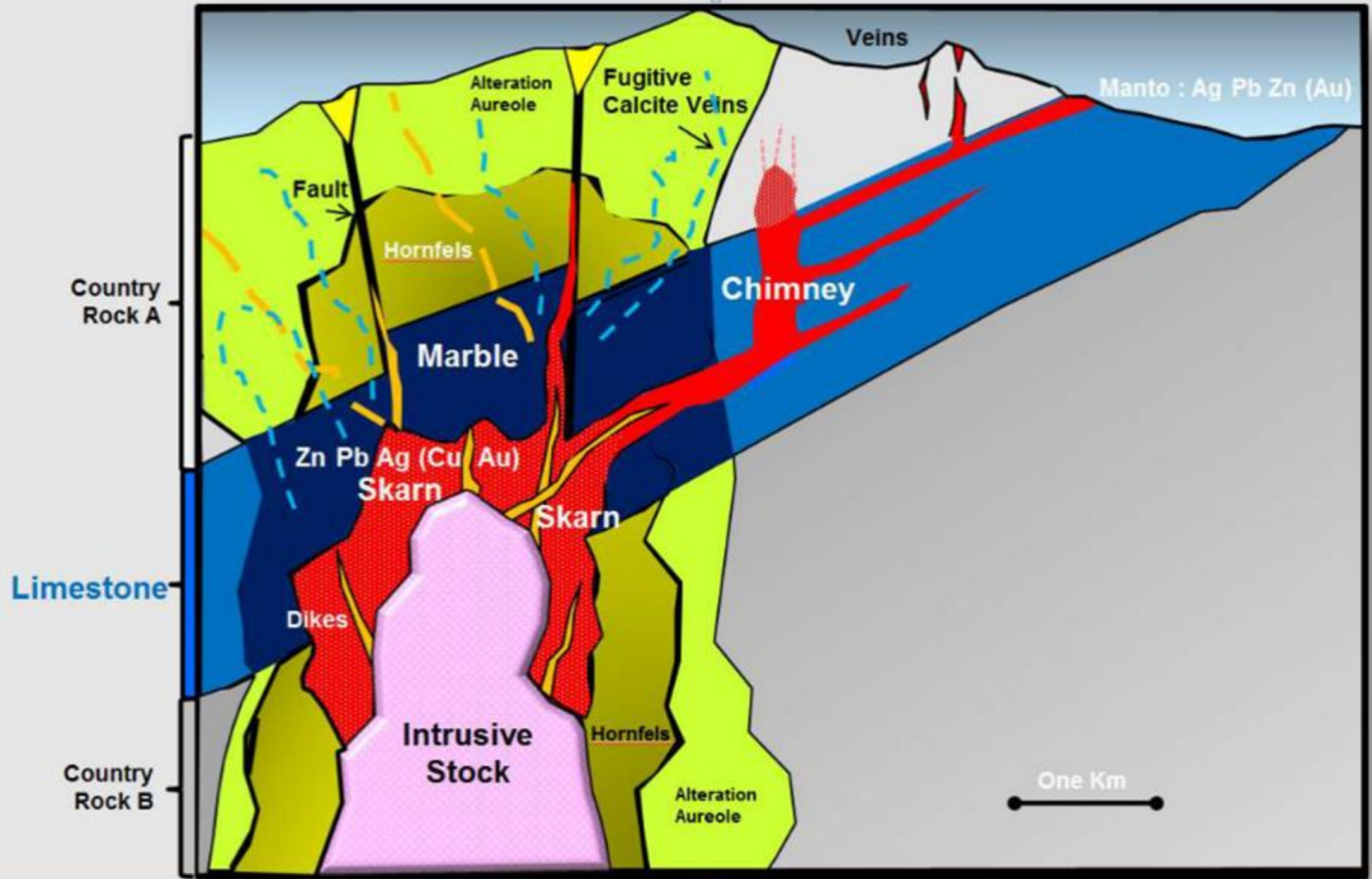
Mr. Rodway is a registered Professional Geologist. Mr. Rodway holds a Bachelor of Science in geology at Memorial University of Newfoundland and a Masters Degree at Queens University in Earth and Energy Resource Leadership. He has spent over 10 years working with Canadian exploration companies.

Nick Specializes in project generation and project financing . He is also a Director on several other publicly traded exploration and mining companies.





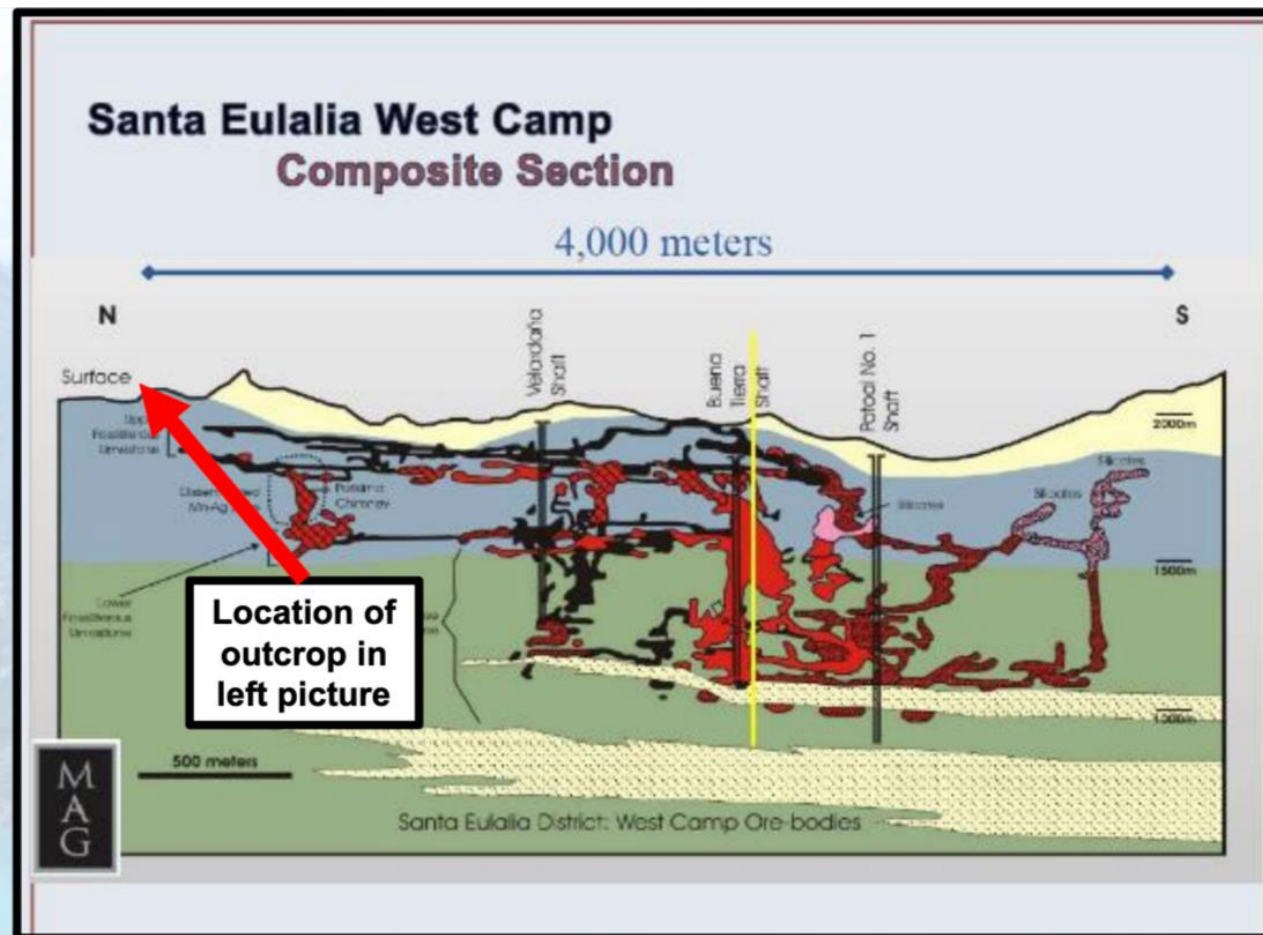
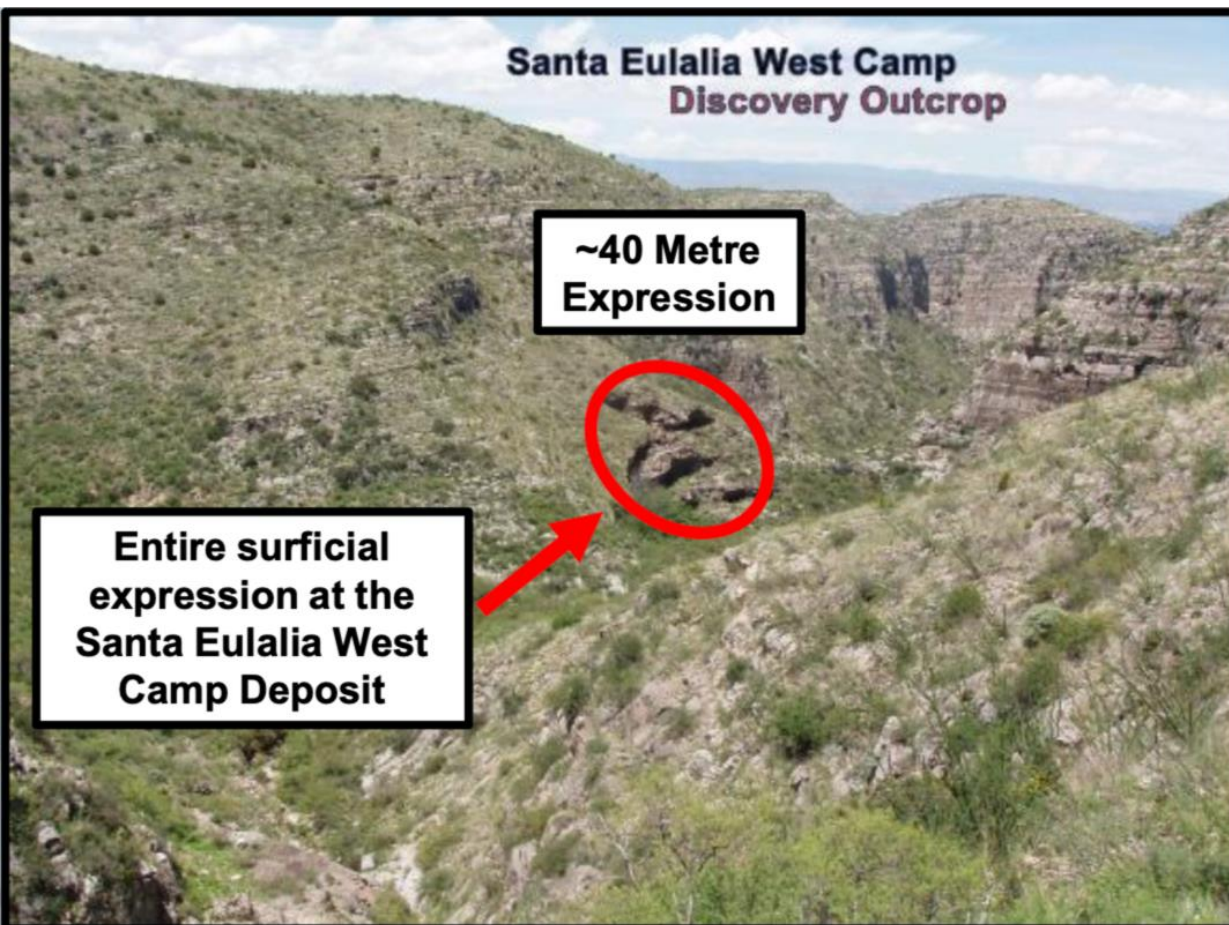






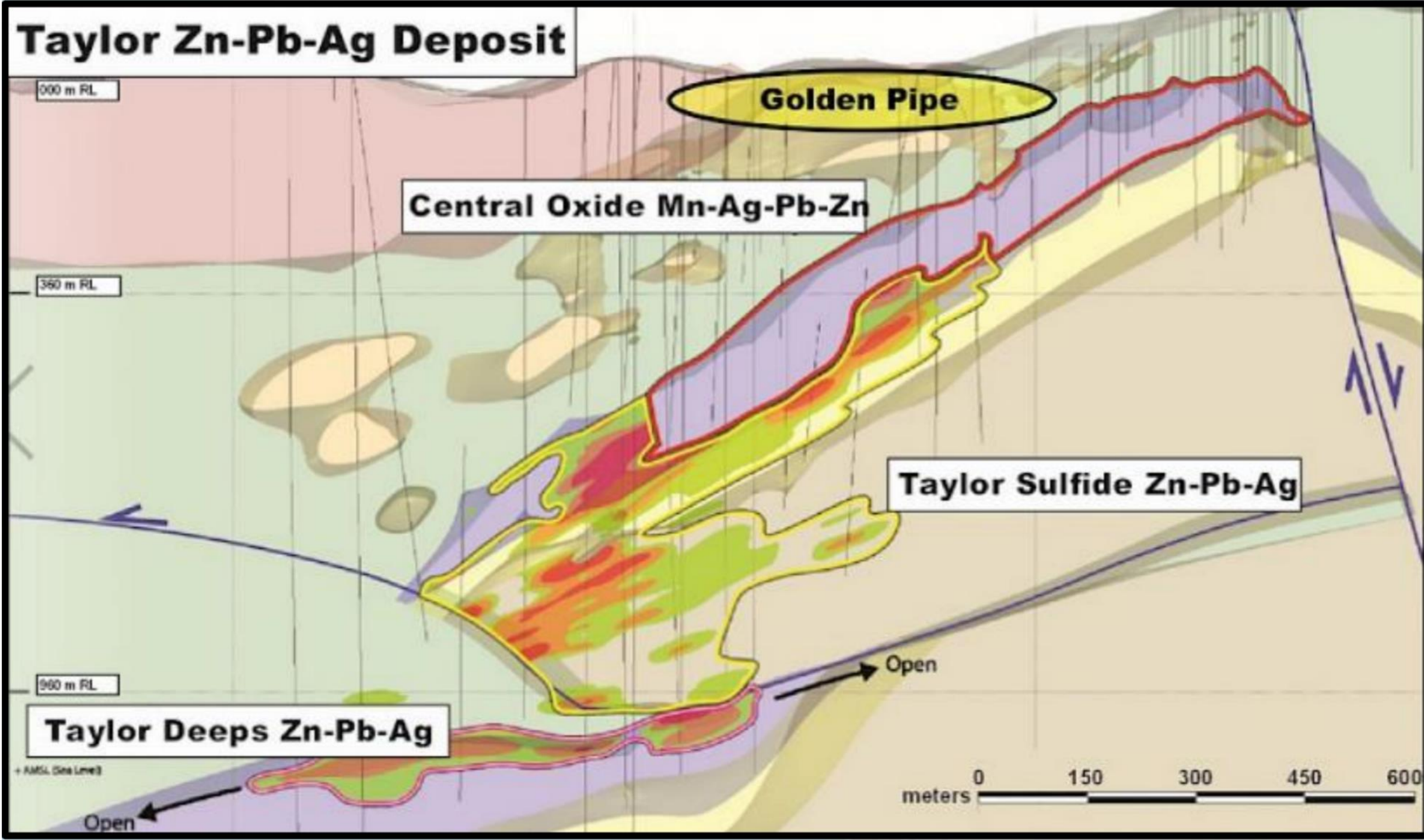








# Taylor Zn-Pb-Ag Deposit





Northwest

Southeast

Altered Volcanic Rocks

Open

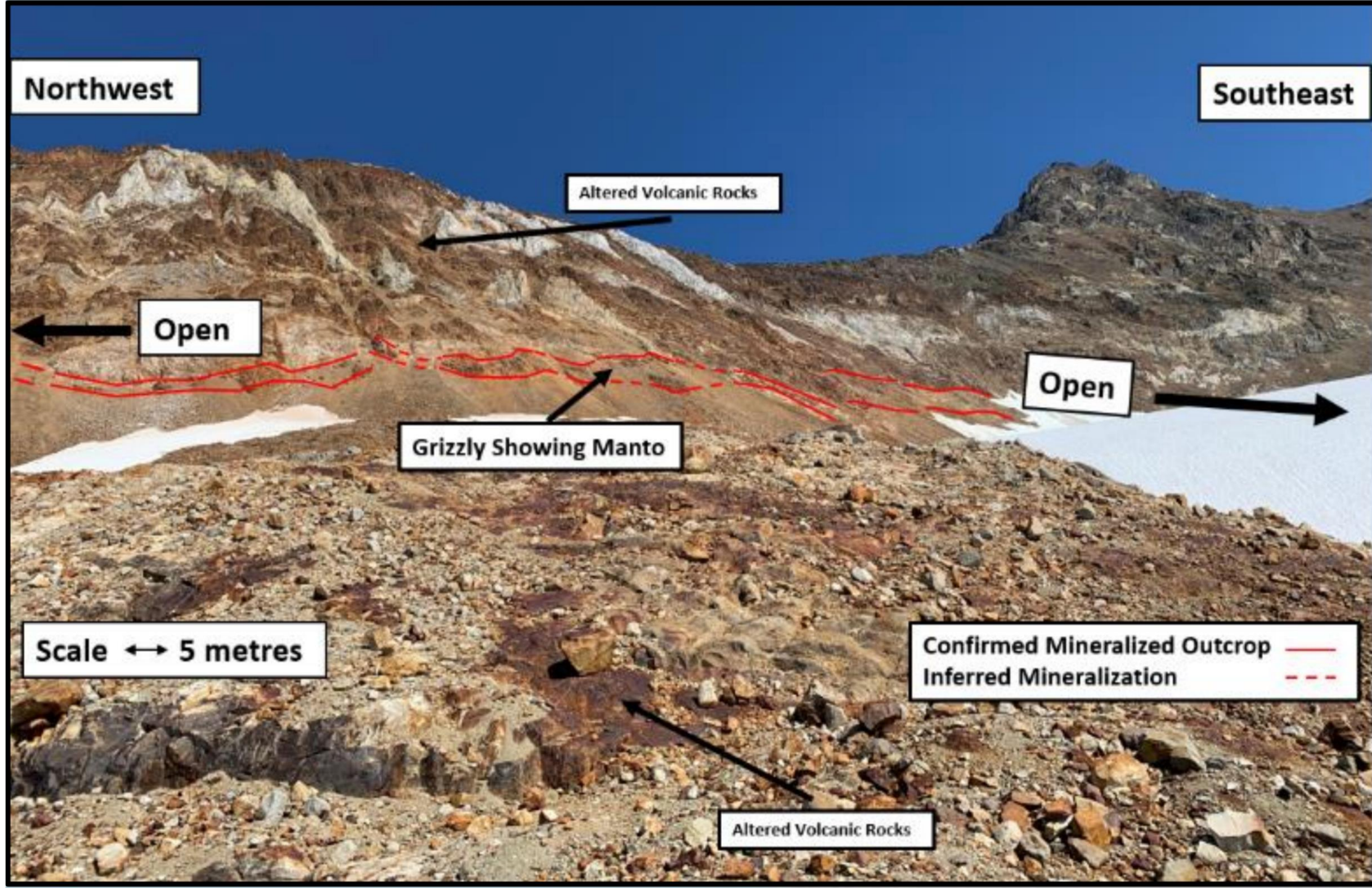
Open

Grizzly Showing Manto

Scale ↔ 5 metres

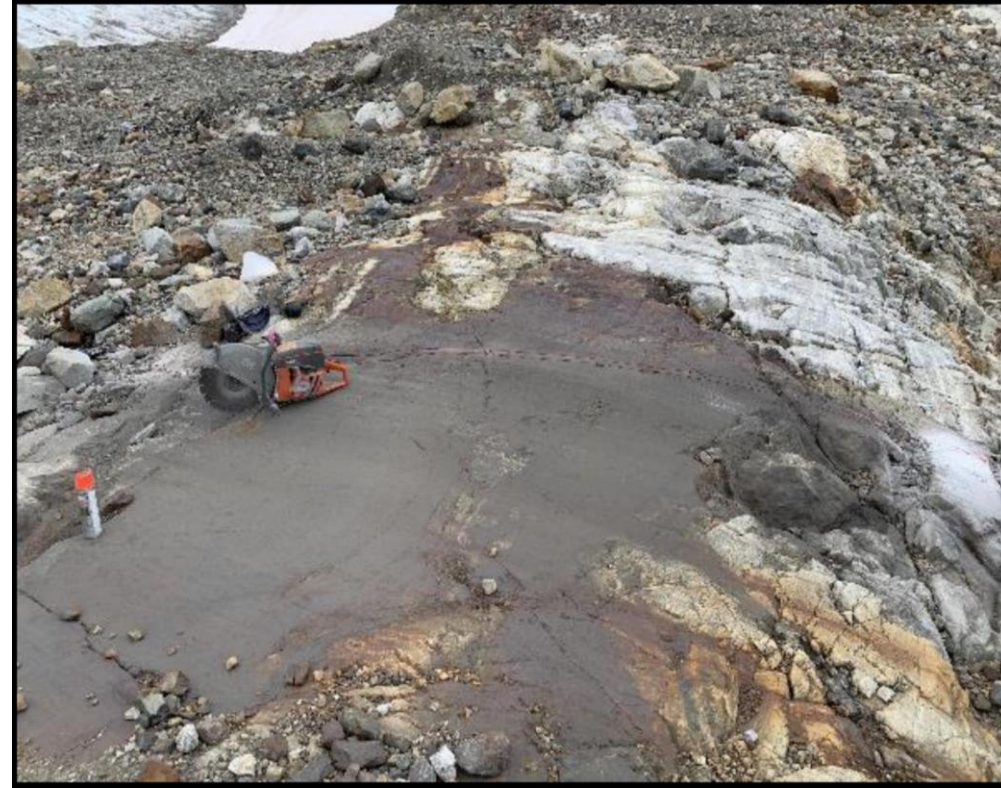
Confirmed Mineralized Outcrop —  
Inferred Mineralization - - -

Altered Volcanic Rocks





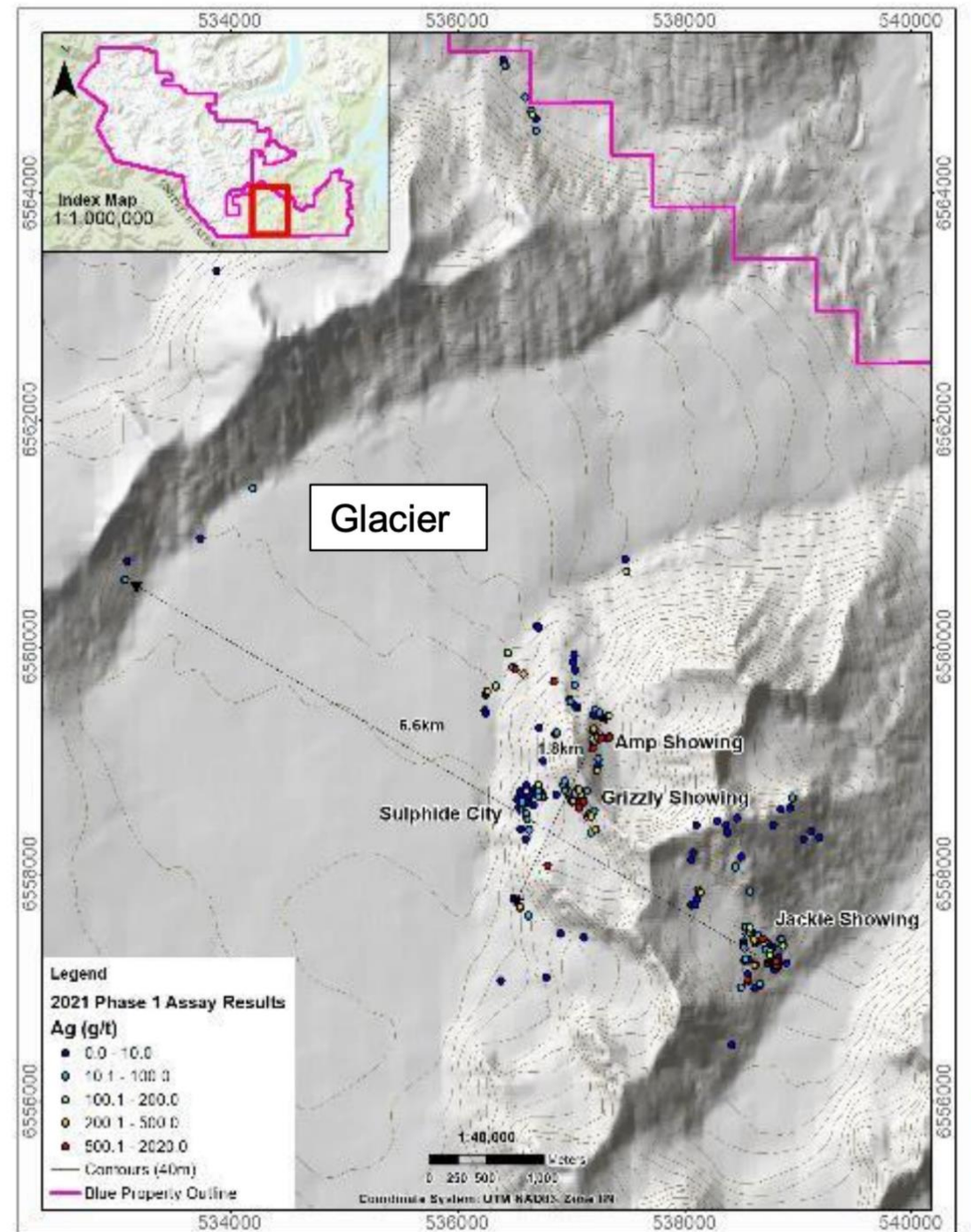
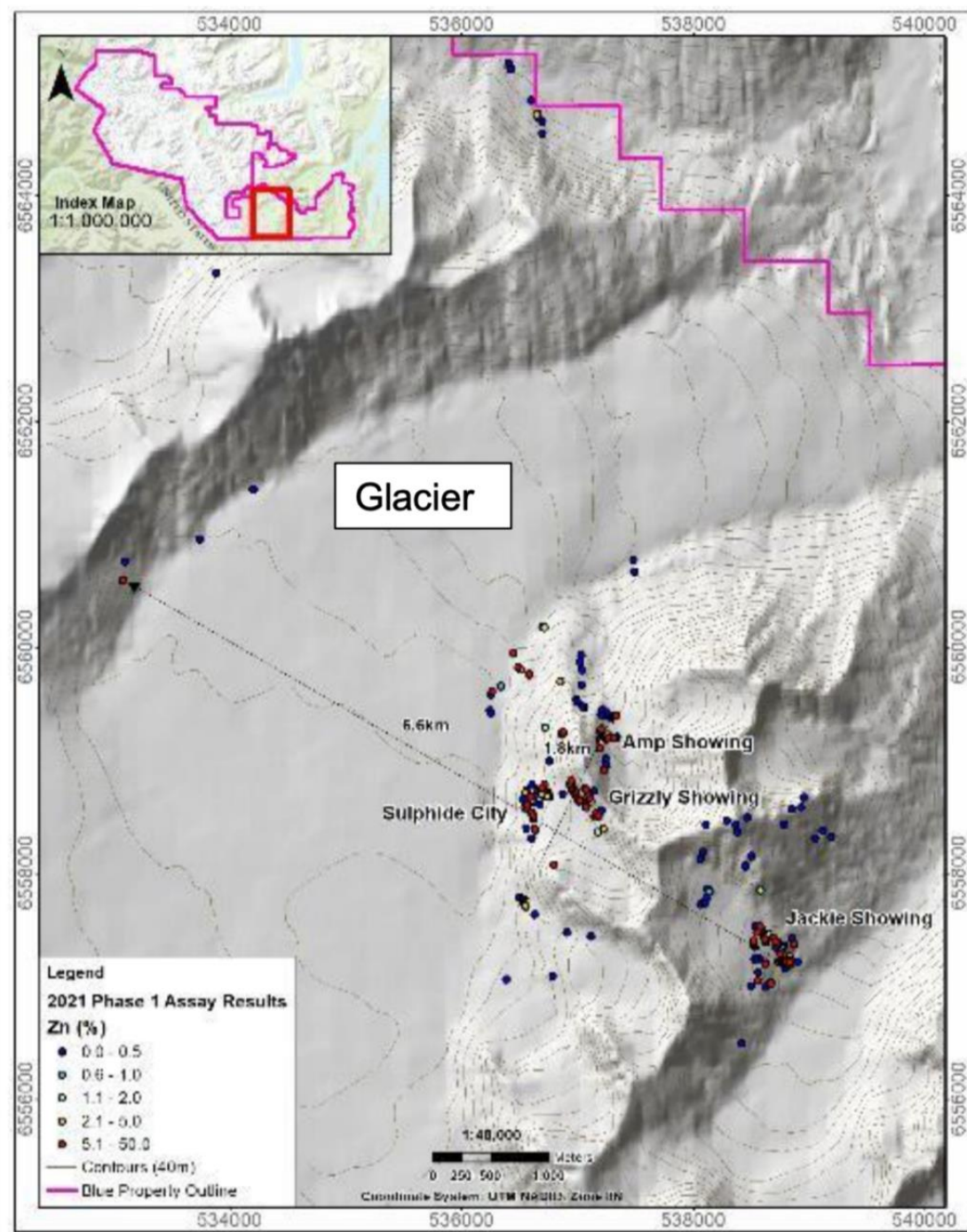
**Massive  
sulfide CRD  
mineralization**











Sample ID	Area	Easting	Northing	Sample Type	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Au (g/t)
152014	Jackie	538559	6557069	Outcrop	2020	0.16	12.85	2.90	0.16
152027	Jackie	538687	6557430	Outcrop	1090	2.00	>20.0	5.73	0.1
152030	Jackie	538747	6557315	Outcrop	172	0.67	11.80	9.38	0.02
152031	Jackie	538746	6557287	Outcrop	193	0.73	13.80	11.35	0.01
152033	Jackie	538764	6557207	Subcrop	473	0.19	9.64	9.15	0.01
152174	Jackie	538612	6557421	Outcrop	277	0.82	11.50	15.70	0.03
152190	Jackie	538613	6557197	Outcrop	341	0.24	11.90	10.15	0.01
152197	Jackie	538810	6557197	Outcrop	1530	0.23	>20.0	14.60	0.02
152199	Jackie	538809	6557222	Outcrop	328	0.53	17.20	5.60	0.02
152227	Jackie	538806	6557236	Outcrop	593	1.86	>20.0	3.48	0.1
152228	Jackie	538819	6557233	Outcrop	417	0.96	17.50	2.86	0.13
152136	Grizzly	537110	6558638	Outcrop	354	0.49	19.15	4.74	0.2
152137	Grizzly	537112	6558639	Outcrop	672	1.55	14.20	1.75	0.01
152139	Grizzly	537104	6558666	Outcrop	9.8	0.19	0.08	>30	0.01
152143	Grizzly	537073	6558741	Outcrop	336	0.14	3.29	8.22	0.01
152154	Grizzly	536976	6558725	Outcrop	81.7	1.15	0.01	9.17	0.01
152164	Grizzly	537218	6558393	Outcrop	424	0.03	8.52	3.46	1.03
152176	Grizzly	537015	6558644	Outcrop	481	0.34	0.81	8.58	0.02
152179	Grizzly	537059	6558622	Outcrop	87.5	0.67	0.20	13.40	0.02
152181	Grizzly	537067	6558598	Outcrop	113	0.40	0.48	25.10	0.01
152182	Grizzly	537067	6558591	Outcrop	83.2	0.32	0.22	24.30	0.01
152183	Grizzly	537069	6558584	Outcrop	561	0.42	2.35	9.16	0.02
152186	Grizzly	537148	6558496	Outcrop	127	0.59	0.20	27.10	0.01
152188	Grizzly	537155	6558530	Outcrop	31	0.37	0.02	24.40	0.06
152189	Grizzly	537181	6558510	Outcrop	273	0.97	13.90	13.45	0.01
152086	Sulphide City	536709	6558785	Outcrop	122	1.04	0.96	12.45	0.16
152096	Sulphide City	536613	6558481	Outcrop	25.8	0.63	0.00	11.15	0.02
152098	Sulphide City	536565	6558607	Outcrop	55	0.96	0.59	5.39	0.01
152113	Sulphide City	536692	6558703	Outcrop	60.4	0.85	0.40	2.81	0.01
152130	Sulphide City	536625	6558398	Outcrop	97.6	2.60	0.00	1.35	0.02
152056	Amp	537189	6559107	Float	689	0.17	14.50	17.55	0.08
152058	Amp	537228	6559203	Outcrop	497	0.44	2.95	0.13	2.98
152060	Amp	537196	6559282	Outcrop	336	0.15	13.65	8.34	0.16
152076	Amp	537335	6559205	Float	931	0.01	0.40	0.14	6.75
152079	Amp	537226	6558915	Outcrop	290	0.04	8.68	7.42	0.07
152035	Property Wide	538944	6558673	Outcrop	65	9.92	0.08	0.08	1.82
152036	Property Wide	538944	6558673	Outcrop	18.7	3.54	0.02	0.02	0.62
152133	Property Wide	536790	6558075	Outcrop	890	0.05	>20.0	13.05	0.12
152217	Property Wide	536661	6564685	Outcrop	110	0.08	0.02	0.01	1.81
152231	Property Wide	533074	6560598	Outcrop	38.2	0.31	0.09	>30	0.11
152236	Property Wide	536576	6559764	Outcrop	234	0.32	17.80	19.65	0.01
152240	Property Wide	536260	6559610	Outcrop	374	0.08	12.50	13.95	0.02
152243	Property Wide	536509	6559802	Outcrop	857	0.27	12.25	3.72	0.01



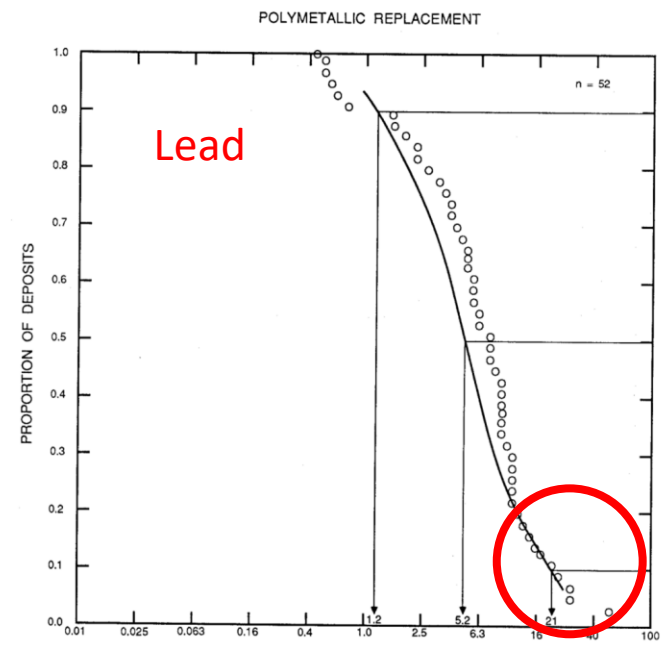


Figure 70. Lead grades of polymetallic replacement deposits.

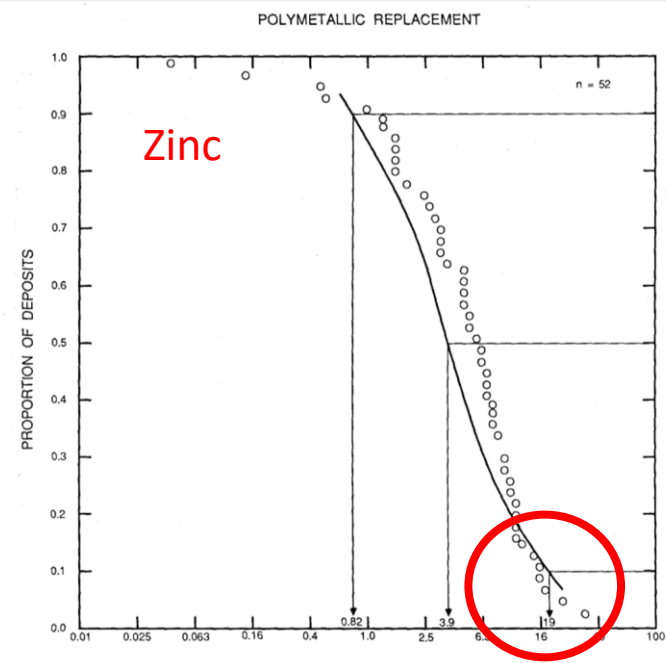


Figure 71. Zinc grades of polymetallic replacement deposits.

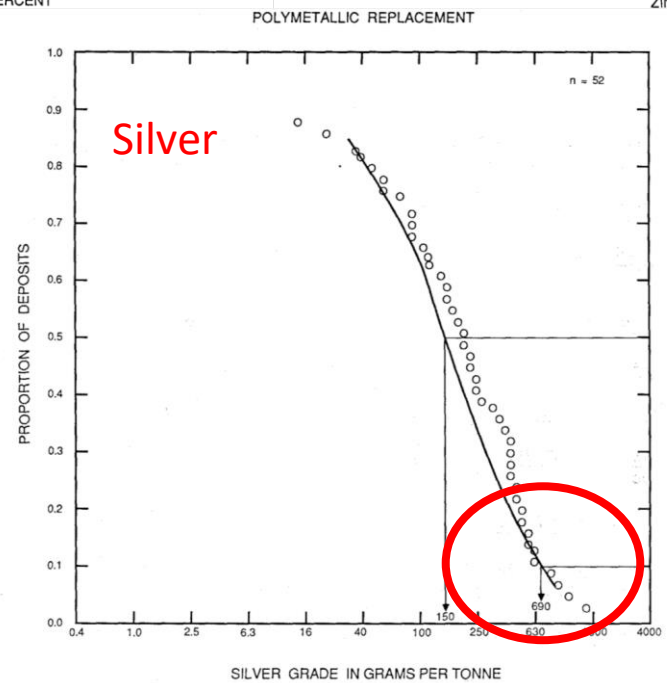
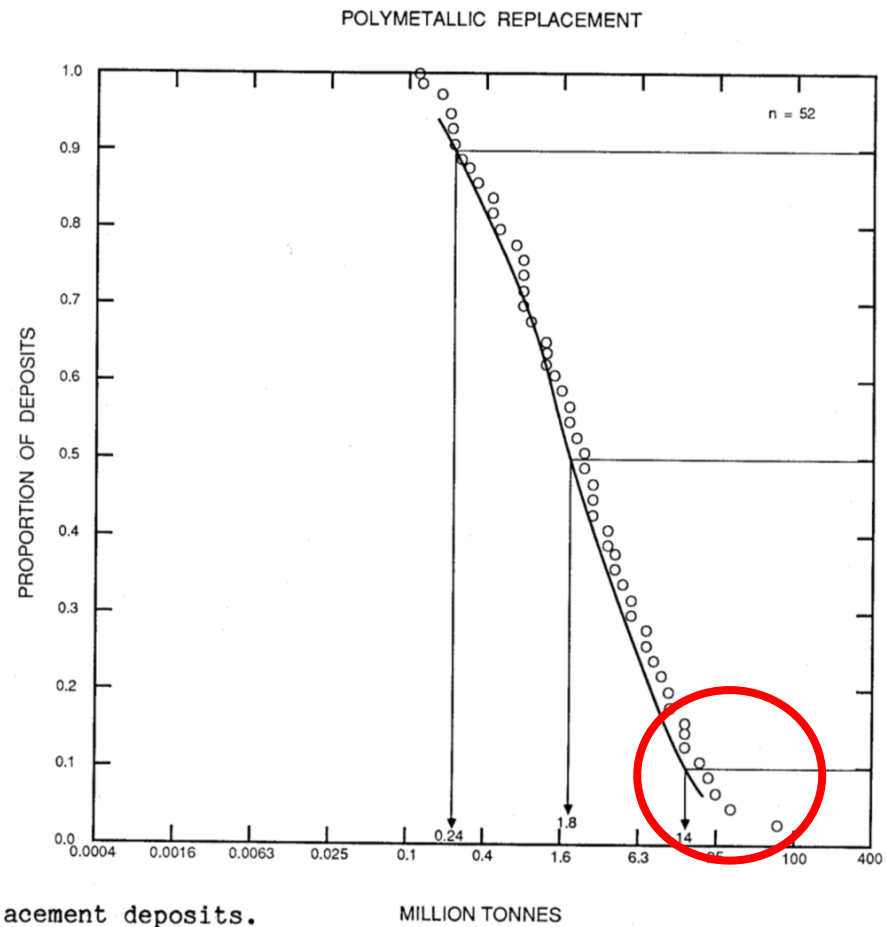
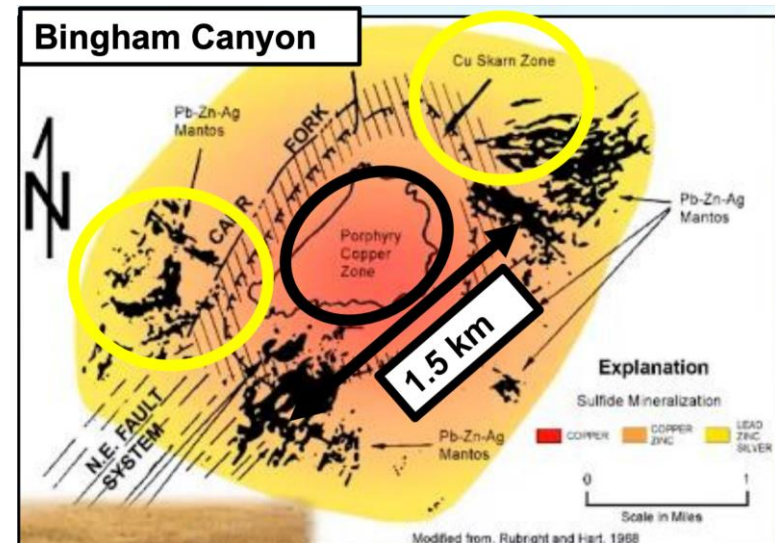
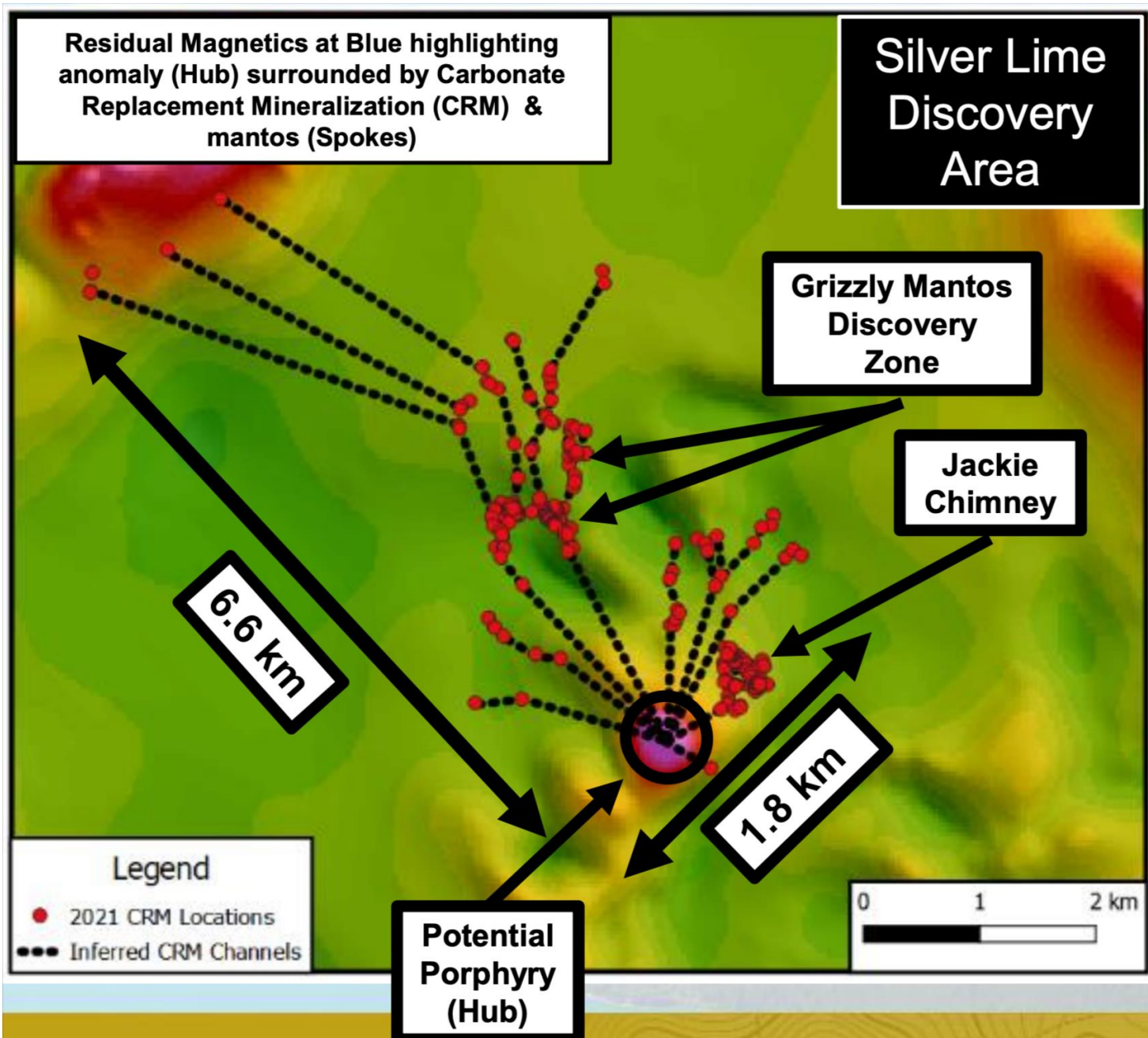


Figure 73. Silver grades of polymetallic replacement deposits.



**Figure 69.** Tonnages of polymetallic replacement deposits.

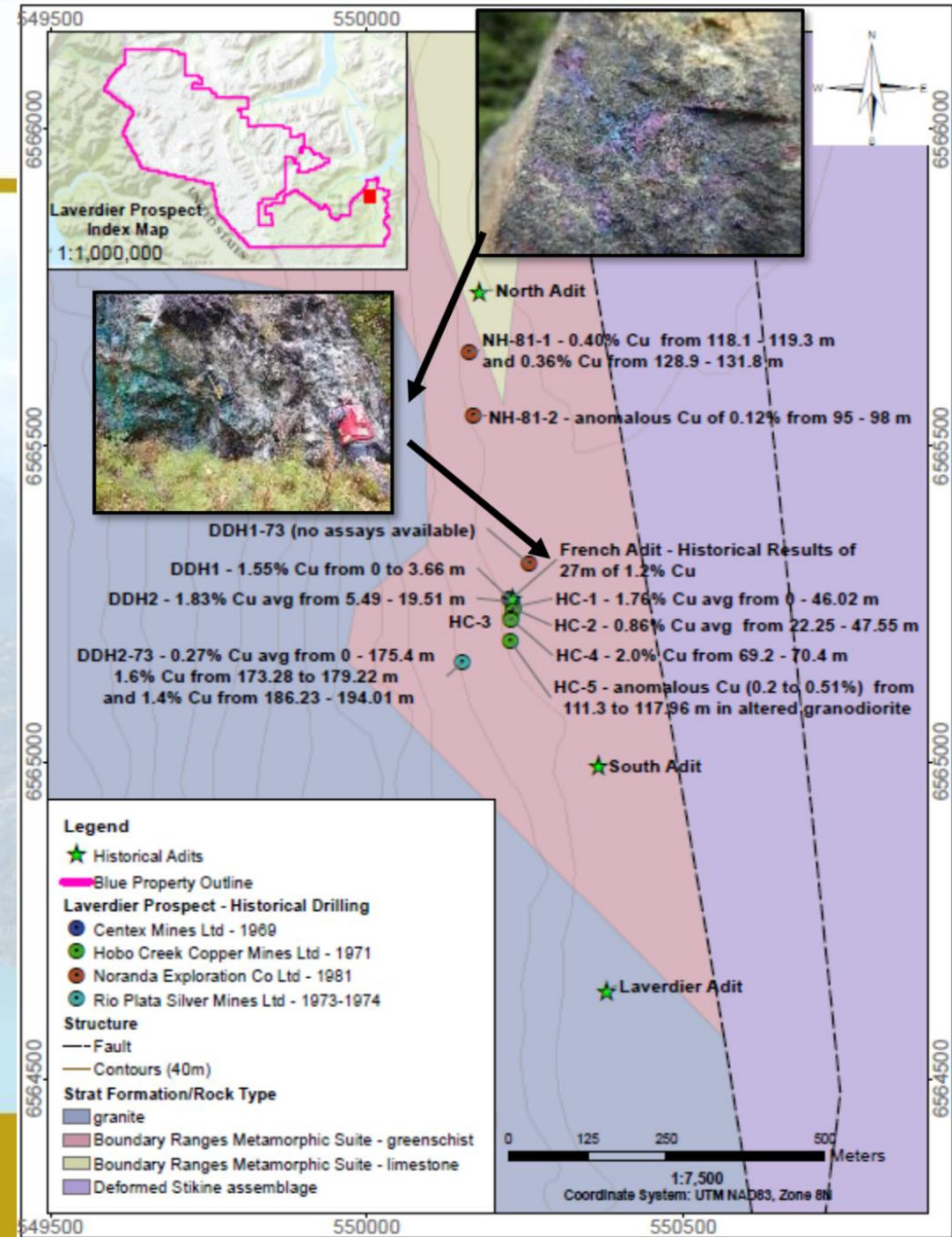






# Laverdier Historic Drilling

- Historical Drill Highlights:
  - **HC-1: 46.02m from surface at 1.76% Cu**
  - **DDH2-73: 175.4m from surface of 0.27% Cu**
- Sample Highlights:
  - **15 of 18 grab samples returned copper values of 1.25% to 8.36%**
  - **Both north and south sampling locations (500m apart) along the Llewelyn Fault yielded gold assays averaging 1.0 g/t Au with Ag as high as 42.0 g/t**
- Minimal drilling in granodiorite, heavy potassic alteration noted in historical core log indicating proximity to a potential porphyry stock
- Pursuing a CRD-Porphyry model





**GOLIATH**  
RESOURCES LIMITED

GOT.V  
GOTRF.OTC

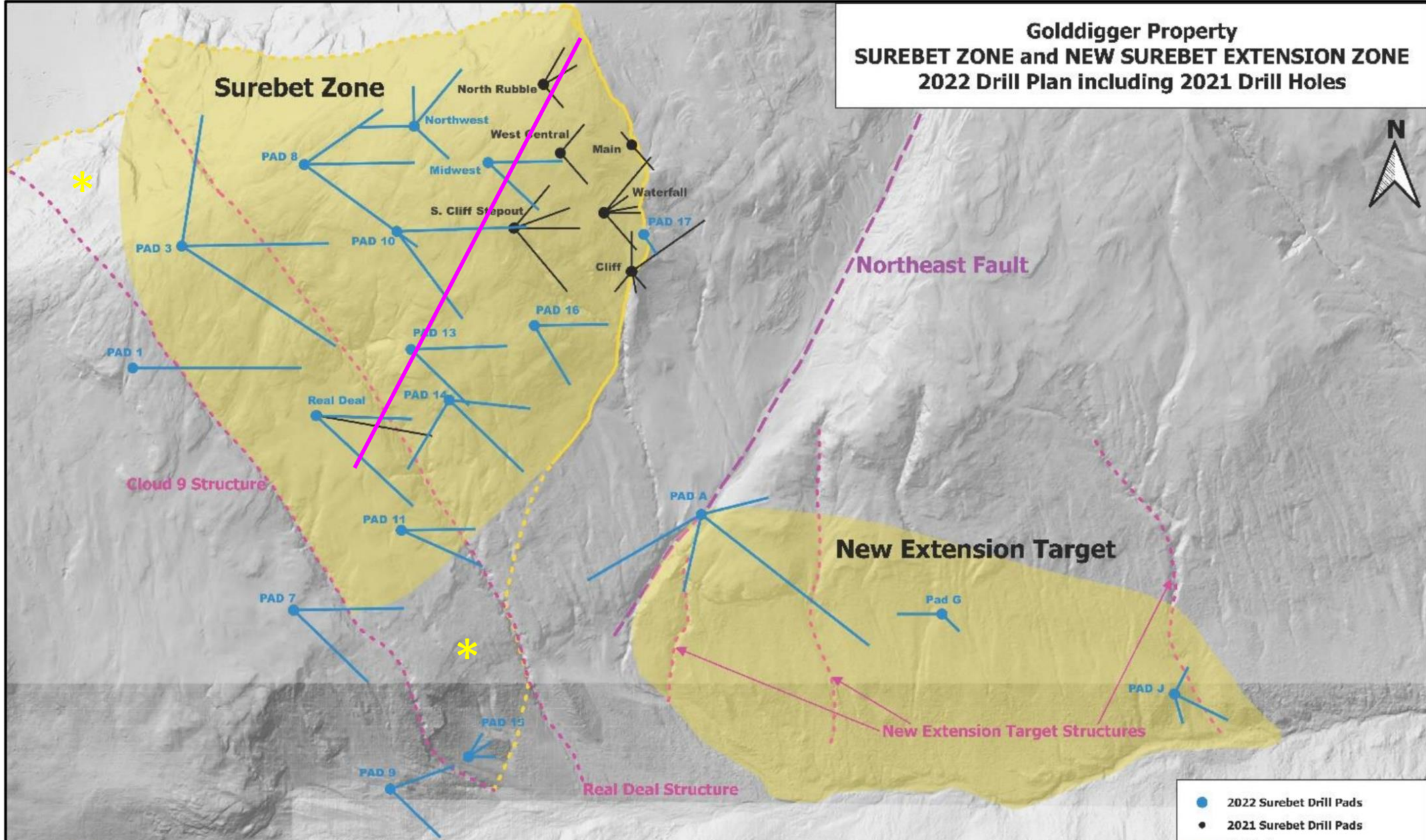
## **Goliath Reports 100% of all 24 Holes Drilled Intersected Significant High-Grade Gold-Silver Over 1 km of Strike and 1.1 km Down Dip on Surebet Discovery**



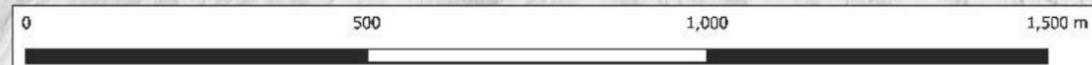
The average grade and width from all 24 holes assayed 6.29 gpt AuEq (4.35 gpt Au and 104.94 gpt Ag) over 5.87 meters\* respectively.



**Golddigger Property**  
**SUREBET ZONE and NEW SUREBET EXTENSION ZONE**  
**2022 Drill Plan including 2021 Drill Holes**



**GOLIATH**  
 RESOURCES LIMITED

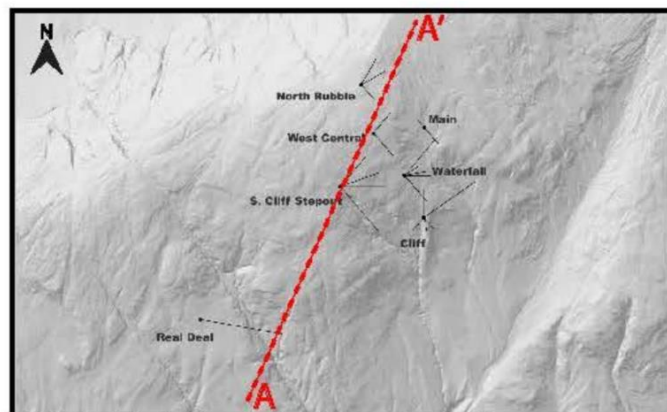


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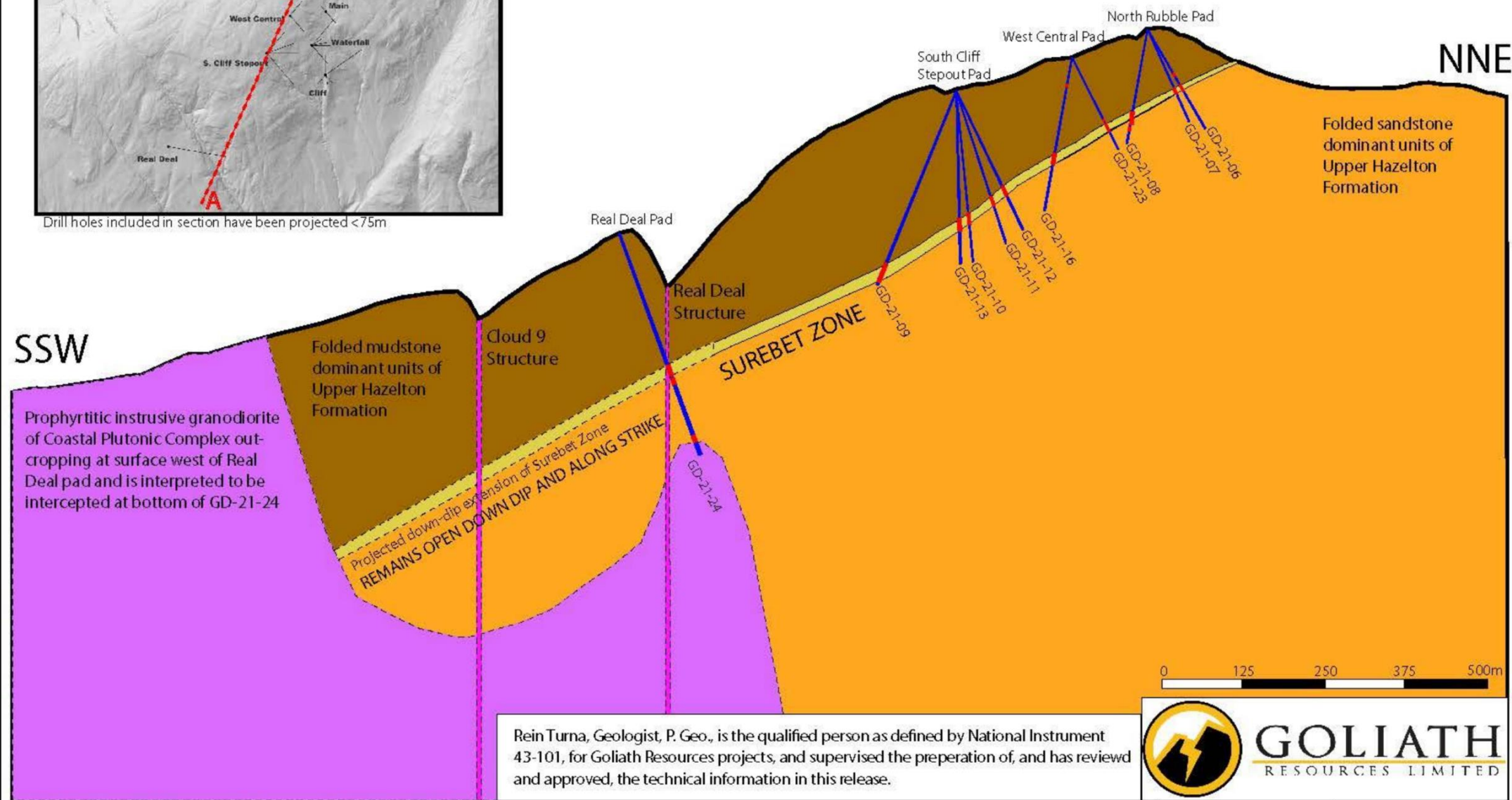
- 2022 Surebet Drill Pads
- 2021 Surebet Drill Pads
- NE Fault
- - - Mineralized Ligaments
- - - Surebet Zone Extension Structure
- Surebet Zone Structure
- Mineralized Zones



# A SSW-NNE cross-section from Real Deal Pad to North Rubble Pad A'



Drill holes included in section have been projected <75m



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Cliff Pad									
GD-21-01	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	36.90	48.25	11.35	2.03	27.71	0.02	0.40	0.33	2.73
Including	36.90	40.00	3.10	6.17	54.07	0.04	1.11	0.99	7.85
GD-21-02	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	28.50	42.00	13.50	1.35	68.27	0.03	0.39	0.41	2.65
Including	28.50	33.50	5.00	2.83	70.29	0.07	0.84	0.01	4.57
GD-21-03	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	66.78	102.50	35.72	4.46	122.13	0.02	0.28	0.31	6.37
including	66.78	71.30	4.52	24.97	458.10	0.12	0.74	0.80	31.88
and	83.50	88.50	5.00	3.55	275.36	0.03	0.32	0.35	7.53
and	96.40	102.50	6.10	2.95	71.15	0.01	0.52	0.65	4.41
GD-21-04	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	42.19	75.50	33.31	1.31	24.22	0.01	0.20	0.14	1.80
Including	44.25	47.65	3.40	8.86	90.82	0.03	1.12	0.55	10.85
and	61.58	62.60	2.12	2.67	51.68	0.01	0.57	0.50	3.87
GD-21-05	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	50.50	56.88	6.38	8.06	316.66	0.03	0.42	0.42	12.60
Including	51.54	55.20	3.66	13.86	521.86	0.04	0.58	0.61	21.25
Interval	61.88	65.06	3.18	2.02	41.05	0.01	0.43	0.36	2.94
Including	62.48	65.06	2.58	2.47	45.59	0.01	0.50	0.40	3.51

North Rubble Pad									
GD-21-06	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	87.32	90.15	2.83	0.75	46.81	0.02	0.37	0.36	1.73
Interval	116.90	120.80	3.90	1.40	88.37	0.02	0.31	0.13	2.78
Including	116.90	118.80	1.90	2.26	168.93	0.04	0.63	0.25	4.91
GD-21-07	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	110.00	117.62	7.62	0.43	88.95	0.01	0.19	0.20	1.80
Including	114.00	117.62	3.62	0.77	152.22	0.02	0.26	0.31	3.06
GD-21-08	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	134.00	147.60	13.60	1.16	54.00	0.02	0.62	0.74	2.56
Including	134.62	145.60	10.98	1.36	64.56	0.02	0.75	0.89	3.04
Including	134.62	137.60	2.98	2.06	158.81	0.02	1.90	1.48	5.75
and	140.60	145.60	5.00	1.70	37.32	0.02	0.44	0.98	2.97
Interval	172.00	178.10	6.10	5.95	286.50	0.02	0.40	0.31	10.01
Including	172.00	175.00	3.00	11.74	562.79	0.02	0.58	0.57	19.60
Including	172.00	173.60	1.60	21.94	1041.31	0.04	1.07	1.05	36.48

Cliff Stepout Pad									
GD-21-09	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	349.00	358.00	9.00	5.44	83.84	0.02	0.55	0.66	7.15
Including	350.08	354.84	4.76	10.02	152.17	0.03	0.98	1.11	13.06
Including	350.08	353.00	2.92	15.77	232.00	0.03	1.41	1.54	20.28
GD-21-10	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	227.00	232.00	5.00	3.93	33.96	0.02	0.35	0.41	4.77
Including	227.00	229.00	2.00	9.04	42.70	0.02	0.37	0.52	10.06
GD-21-11	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	188.00	189.60	1.60	4.44	106.56	0.02	1.36	1.25	7.10
GD-21-12	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	172.94	176.00	3.06	1.41	17.64	0.02	0.23	0.53	2.07
GD-21-13	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	224.51	229.00	4.49	5.96	28.05	0.01	0.54	0.28	6.72
Including	224.51	225.70	1.19	21.69	86.71	0.02	1.64	0.62	23.86



Main Pad									
GD-21-14	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	2.35	8.69	6.34	2.85	154.45	0.01	0.89	0.36	5.43
Including	2.35	7.00	4.65	3.33	196.97	0.01	1.12	0.47	6.61
Including	2.35	4.35	2.00	4.24	309.15	0.02	1.83	0.54	9.30
GD-21-21	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	4.50	10.04	5.54	7.97	105.75	0.01	0.51	0.36	9.77
Including	5.00	10.04	5.04	8.70	106.66	0.02	0.53	0.38	10.54
Including	6.50	9.00	2.50	13.38	135.98	0.02	0.76	0.41	15.71
Including	6.50	7.50	1.00	24.35	189.50	0.02	1.27	0.77	27.79

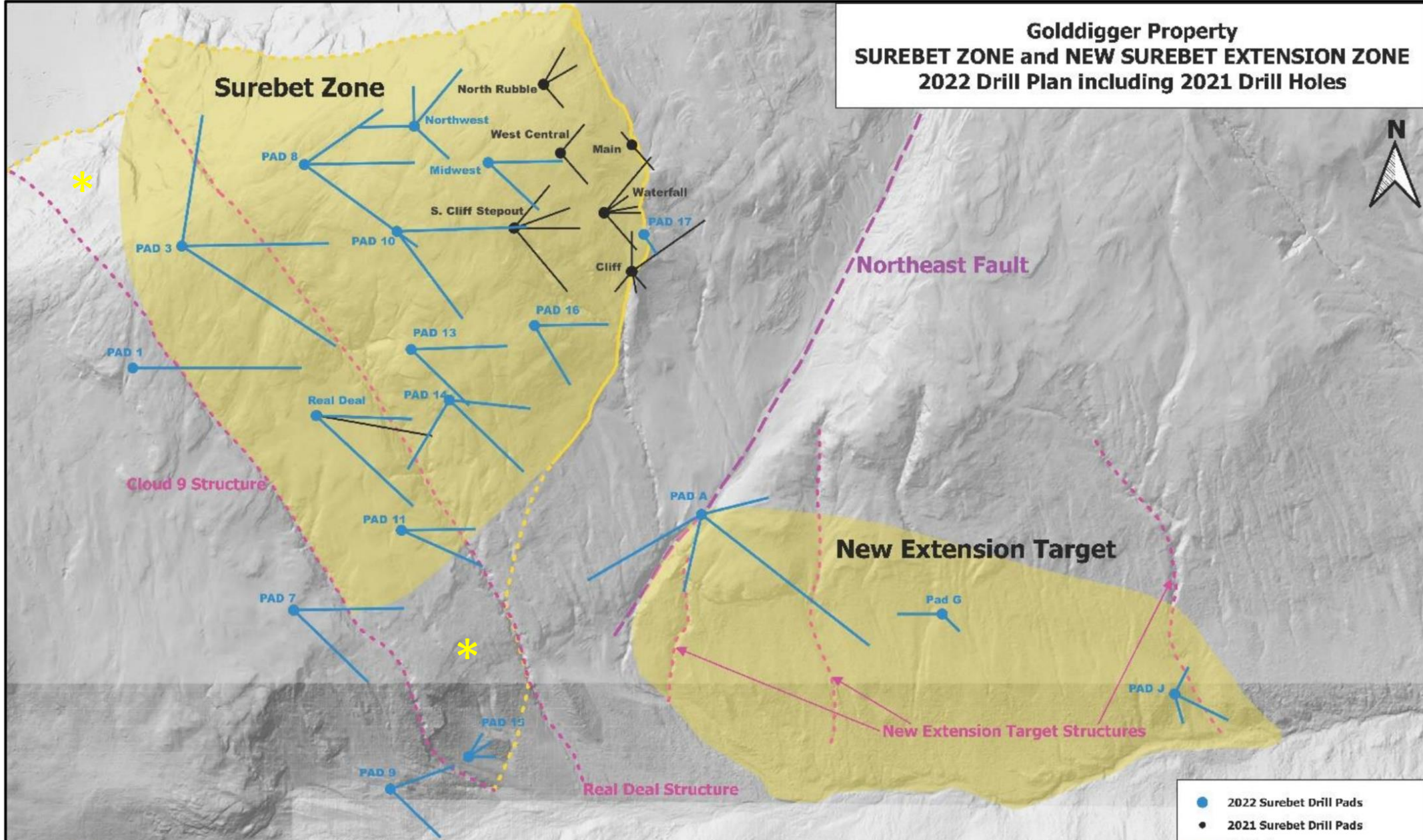
Waterfall Pad									
GD-21-15	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	81.00	84.72	3.72	0.49	28.31	0.01	0.26	0.17	1.07
GD-21-17	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	86.00	87.00	1.00	0.56	71.65	0.02	0.87	1.07	2.48
GD-21-18	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	85.37	96.50	11.13	1.00	31.05	0.01	0.34	0.40	1.79
Including	85.37	93.00	7.91	1.24	39.18	0.01	0.44	0.51	2.24
GD-21-19	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	89.96	97.00	7.04	2.33	98.29	0.01	0.44	0.55	4.12
Including	89.96	92.50	2.54	5.25	179.78	0.02	0.94	1.29	8.72
GD-21-20	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	107.72	117.18	9.46	1.97	118.17	0.03	0.46	0.33	3.91
Including	108.00	110.00	2.00	6.88	210.47	0.07	1.27	0.62	10.58
Interval	121.65	126.00	4.35	7.16	25.23	0.01	0.30	0.36	7.82
GD-21-22	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	116.04	120.00	3.96	13.87	342.14	0.04	1.08	1.08	19.40
Including	116.04	118.13	2.09	25.80	623.58	0.06	1.86	1.83	35.75
Including	116.04	117.30	1.26	40.27	695.11	0.08	2.70	2.57	51.93

West Central Pad									
GD-21-16	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	47.65	48.30	0.65	2.60	5.80	0.01	0.00	0.01	2.69
Interval	179.00	179.80	0.80	3.04	98.88	0.01	0.73	0.20	4.75
Interval	191.50	194.00	2.50	1.44	60.14	0.01	0.85	0.87	3.08
Including	192.00	194.00	2.00	1.69	63.20	0.01	0.89	0.93	3.42
Including	192.00	193.00	1.00	1.83	93.30	0.02	1.40	1.57	4.53
GD-21-23	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	115.00	116.00	1.00	2.75	87.00	0.02	0.43	0.32	4.26
Interval	137.00	139.00	2.00	2.35	68.11	0.01	0.82	0.40	3.81
Including	137.00	137.80	0.80	5.66	141.32	0.01	1.94	0.66	8.66

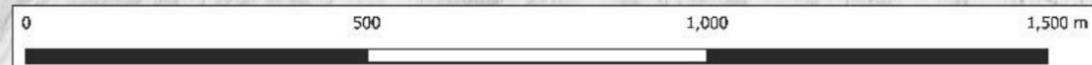
Real Deal Pad									
GD-21-24	From (m)	To (m)	Interval (m)	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Interval	275.00	293.00	18.00	2.13	5.46	0.01	0.07	0.17	2.35
Including	275.00	287.00	12.00	2.96	5.61	0.01	0.07	0.16	3.17
Including	275.00	276.00	1.00	5.60	6.30	0.02	0.06	0.27	5.89
and	278.00	280.00	2.00	5.09	4.55	0.02	0.04	0.11	5.26
and	285.00	287.00	2.00	8.66	20.00	0.02	0.26	0.55	9.38
Interval	301.00	306.50	5.50	3.02	2.88	0.02	0.01	0.08	3.13
Including	304.00	306.50	2.50	6.18	4.60	0.02	0.01	0.12	6.34
Interval	386.00	388.49	2.49	4.08	6.64	0.01	0.01	0.01	4.20
Including	387.00	388.49	1.49	6.50	10.83	0.02	0.02	0.01	6.68



**Golddigger Property**  
**SUREBET ZONE and NEW SUREBET EXTENSION ZONE**  
**2022 Drill Plan including 2021 Drill Holes**



**GOLIATH**  
 RESOURCES LIMITED

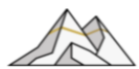


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Sample ID	Zone	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)	AuEq (gpt)*
Y608255	Lower Cliff	66.50	2295.00	0.01	7.44	1.07	99.73
Y607977	Extension	44.40	1629.00	5.22	2.24	0.02	75.04
Y608275	Extension	33.50	1232.00	4.10	3.12	0.80	57.97
Y607972		44.90	119.00	0.14	0.01	0.00	46.67
Y607957	Extension	20.20	22.70	0.00	0.16	2.17	21.82
Y608662	Lower Cliff	9.40	709.00	0.10	0.72	0.39	19.23
Y608664	Real Deal	5.60	358.00	0.01	9.16	7.46	18.22
Y607989	Extension	13.50	32.10	0.09	0.42	0.91	14.76
Y608212	Main	7.89	217.00	0.03	2.17	4.09	13.97
Y608258	Real Deal	2.97	437.00	0.05	8.32	1.18	12.71
Y607978	Extension	6.90	333.00	0.21	0.49	0.00	11.75
Y608282		10.30	17.70	0.00	0.02	0.16	10.64
Y607969		9.90	28.20	0.03	0.00	0.00	10.31
Y608268		1.24	99.20	1.19	4.19	6.19	9.76
Y607955		9.20	10.60	0.01	0.34	0.27	9.64
Y608256	Lower Cliff	3.18	146.00	0.07	2.31	1.98	7.26
Y608684		0.16	12.00	0.02	0.01	10.72	6.54
Y607979	Extension	1.41	99.50	0.03	0.67	4.85	5.82
Y608251	Lower Cliff	1.65	148.00	0.03	1.04	2.58	5.52
Y608656	Lower Cliff	4.60	41.20	0.02	0.04	0.27	5.34
Y607984	Lower Cloud 9	3.57	52.80	0.03	0.68	1.26	5.30
Y608272	North Slope	0.09	4.90	0.00	0.11	8.81	5.29
Y608685		0.19	9.50	0.07	0.00	8.21	5.18
Y608367	Extension	4.78	1.10	0.01	0.00	0.00	4.82
Y607968		4.09	12.20	0.04	0.00	0.00	4.32
Y608364		0.97	152.00	0.02	1.31	1.21	4.18
Y608271	North Slope	2.79	33.70	0.02	1.03	0.28	3.85
Y608355		0.29	34.60	0.05	0.09	5.06	3.78
Y608252	Lower Cliff	0.49	18.10	0.04	0.00	4.93	3.63
Y608353	Extension	0.18	16.20	0.03	0.29	4.52	3.17
Y608257	Real Deal	0.73	14.80	0.04	0.19	3.08	2.85
Y608273	Extension	0.03	99.40	0.01	3.27	0.03	2.65



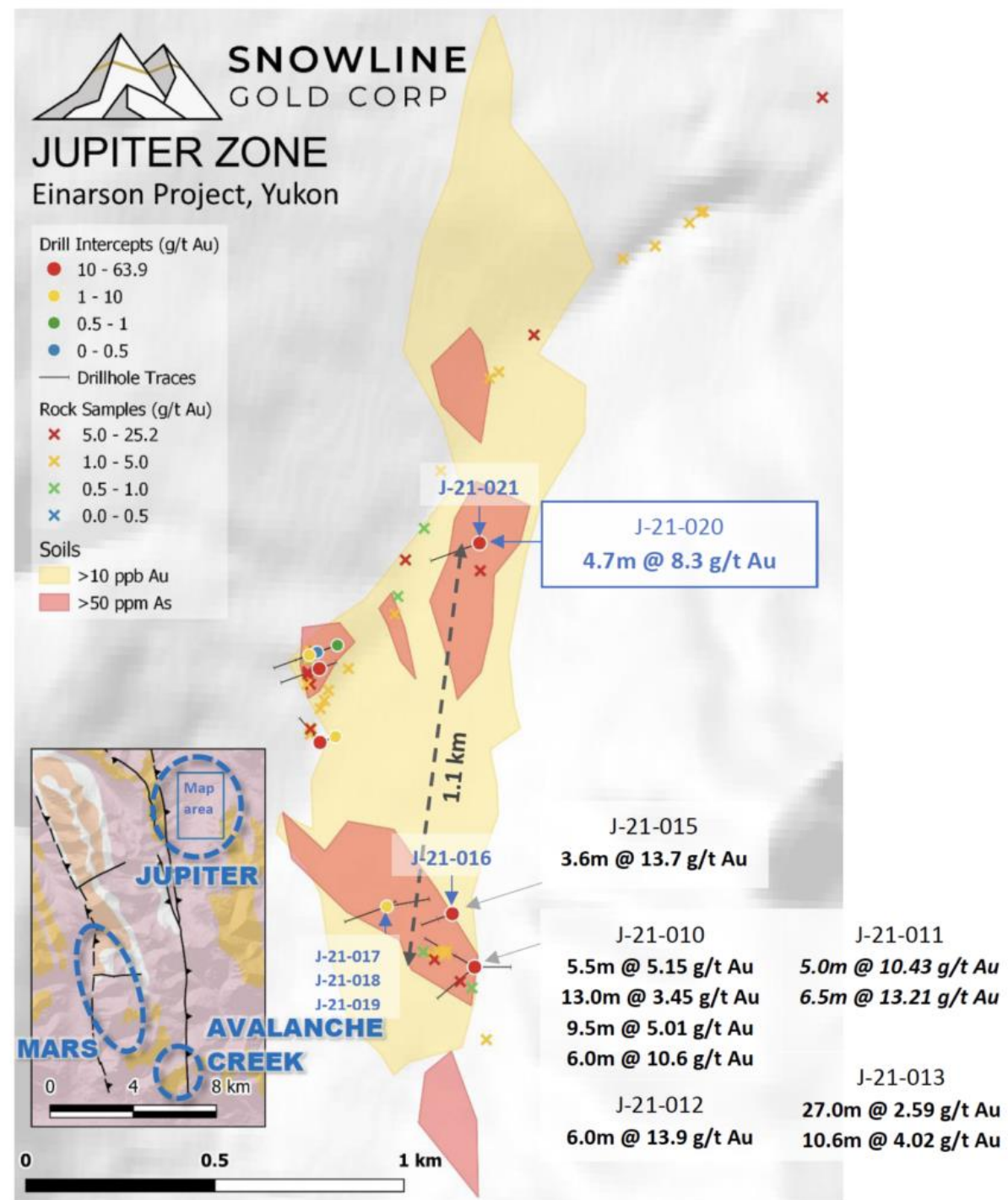
# SNOWLINE GOLD CORP



CSE : SGD

OTCQB : SNWGF

**SNOWLINE GOLD INTERSECTS 8.3 GRAMS PER TONNE GOLD OVER 4.7 METRES INCLUDING 22.1 GRAMS PER TONNE OVER 1.1 METRES IN 460 METER STEP-OVER AT ITS JUPITER ZONE, EINARSON**





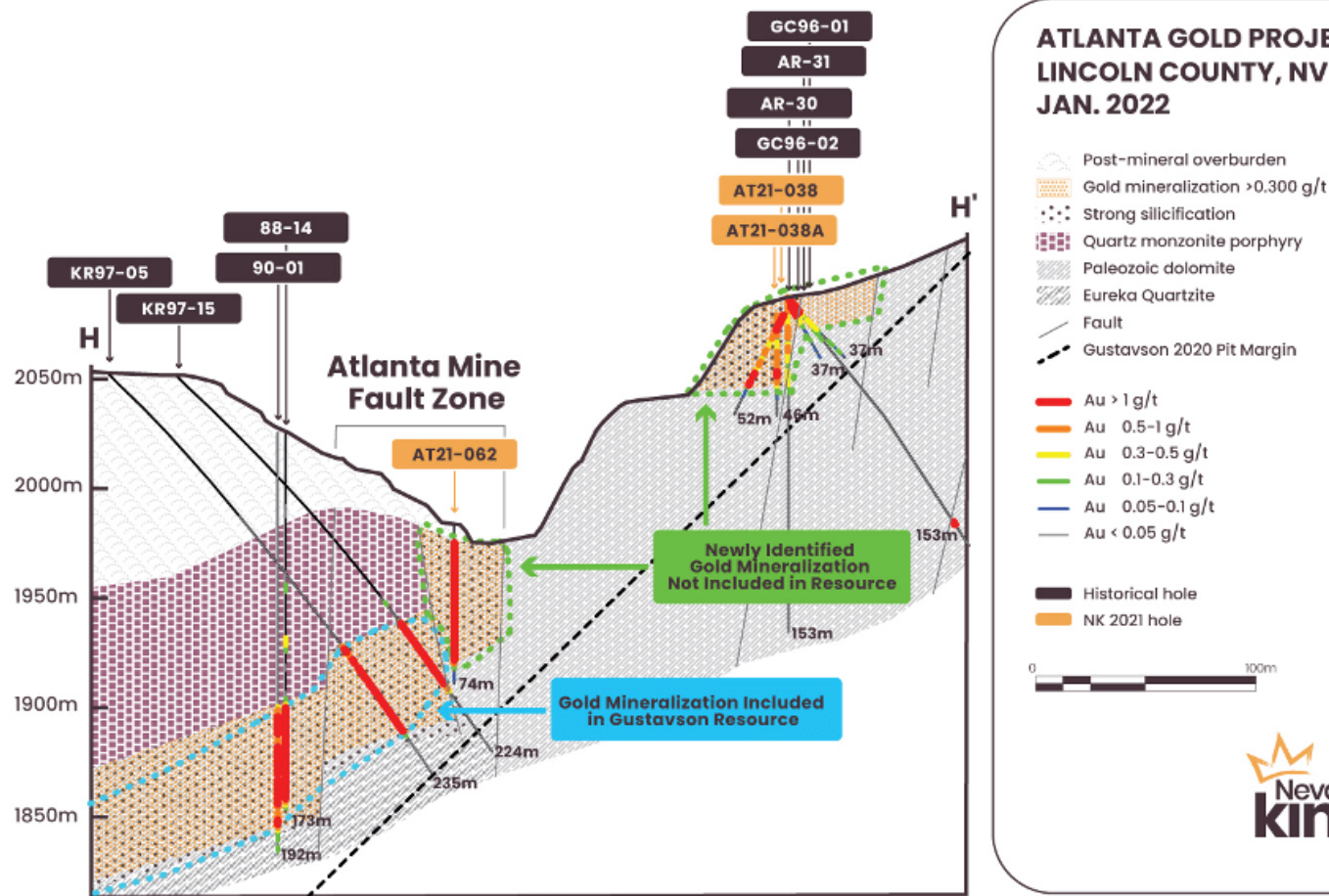


TSX-V: NKG \$0.37  
OTCQX: NKGFF \$0.2984

**NEVADA KING INTERCEPTS 5.34 G/T OF OXIDE GOLD OVER 54.9 METRES STARTING AT SURFACE IN A HOLE COLLARD WITHIN THE ATLANTA PIT, BATTLE MOUNTAIN TREND, NEVADA**

## CROSS SECTION H-H'

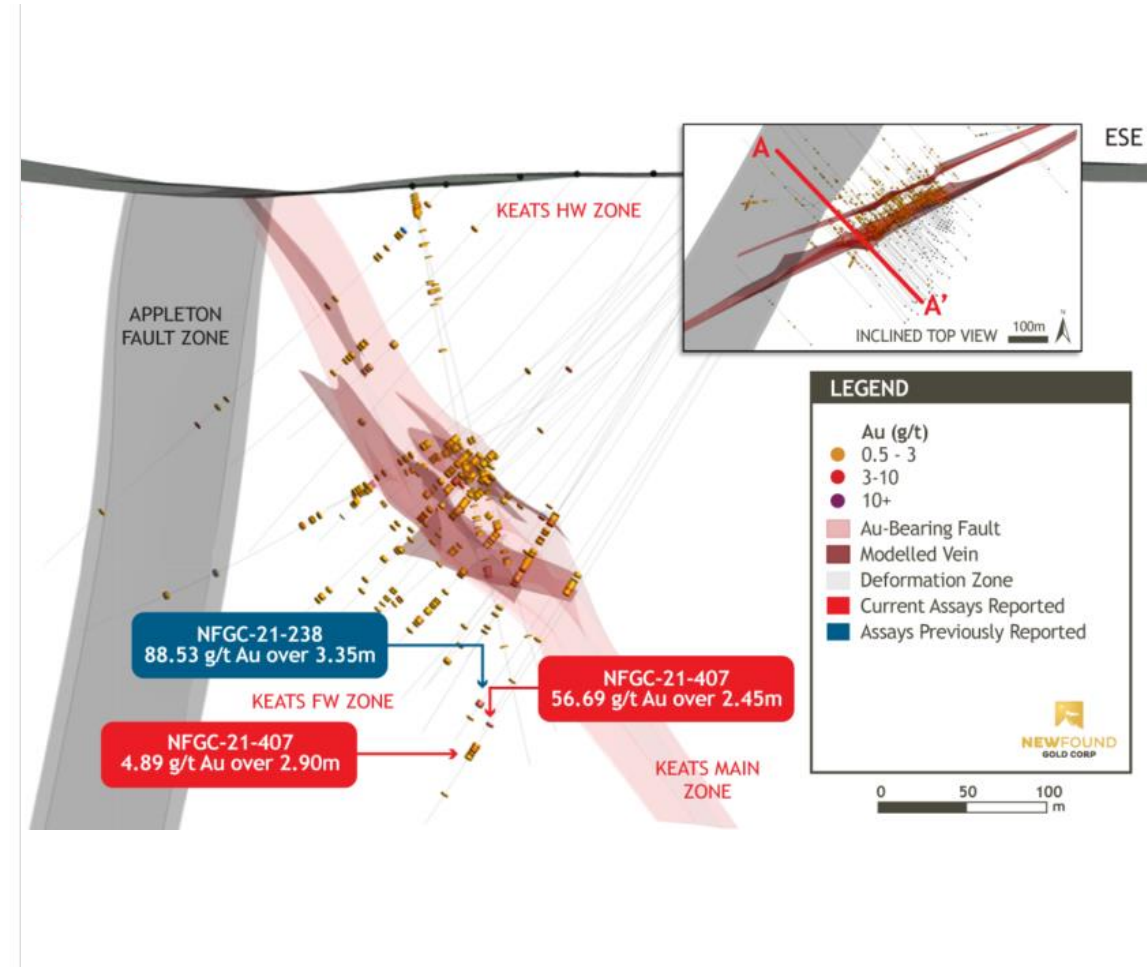
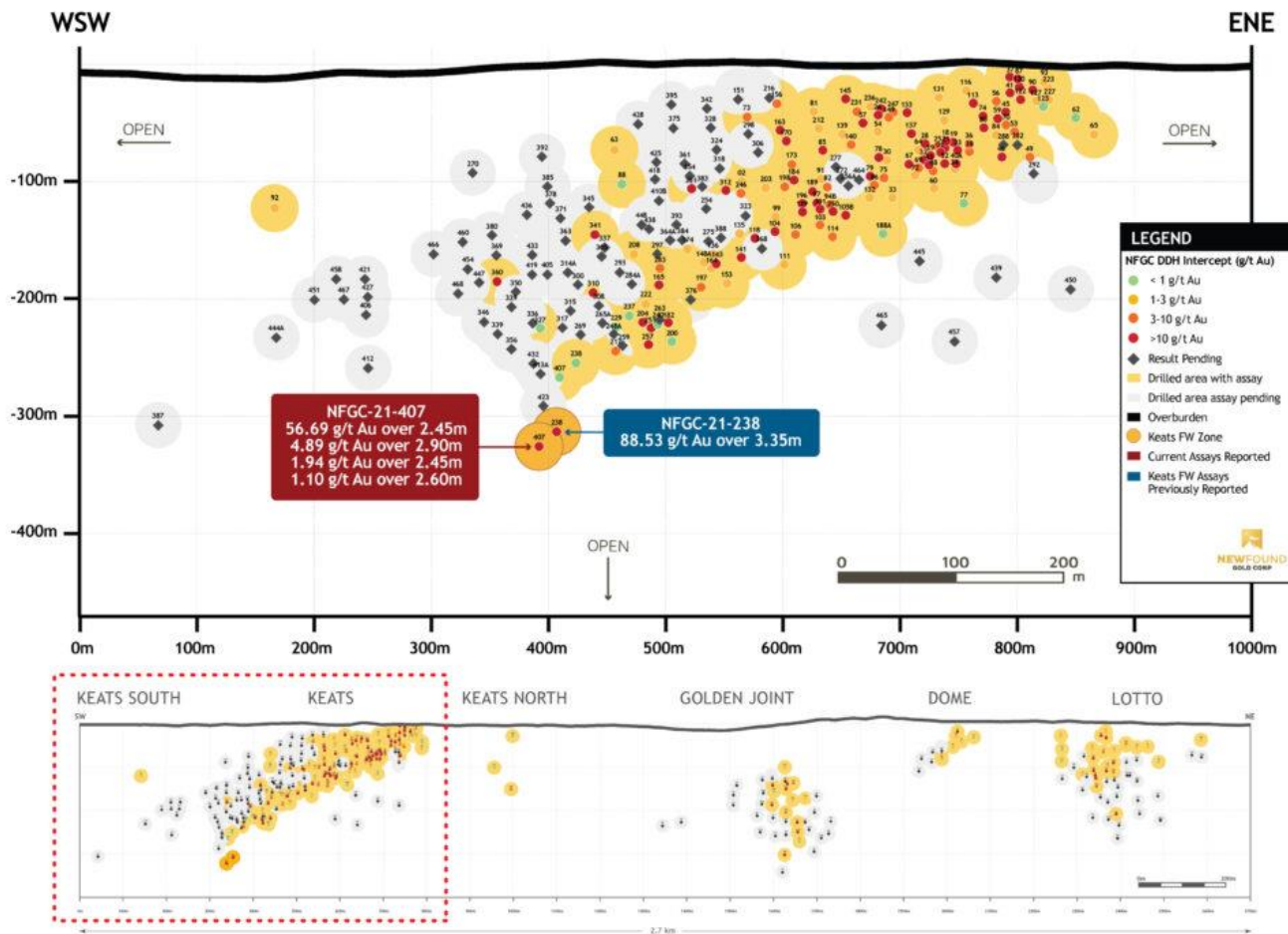
**ATLANTA GOLD PROJECT  
LINCOLN COUNTY, NV  
JAN. 2022**





# NEWFOUND GOLD CORP

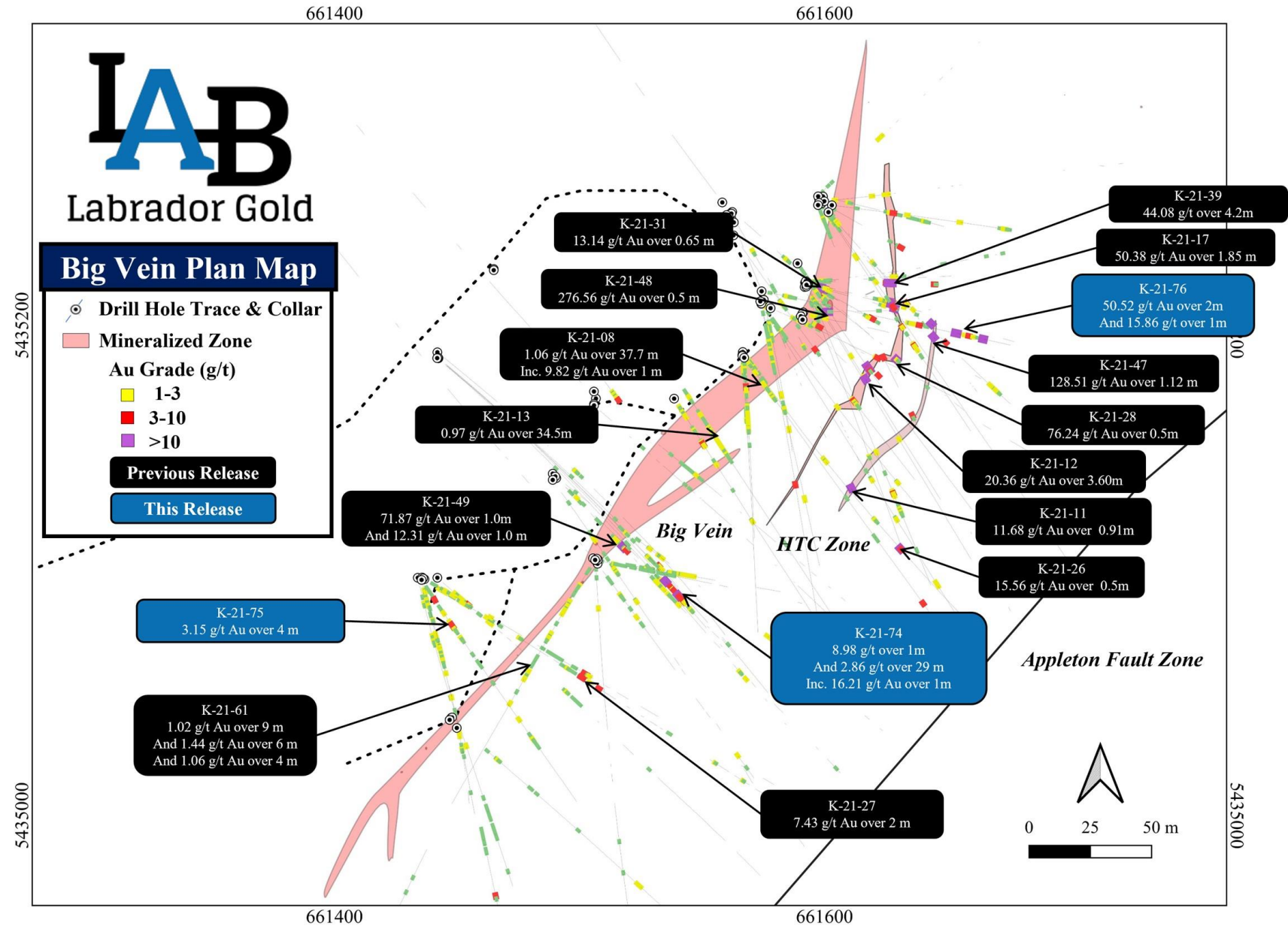
C\$ TSX-V: NFG \$7.77      \$ NYSE-A: NFGC \$6.1701







TSX-V: LAB OTCQX: NKOSF





### Legend

44/ Drill Hole Trace & I.D.

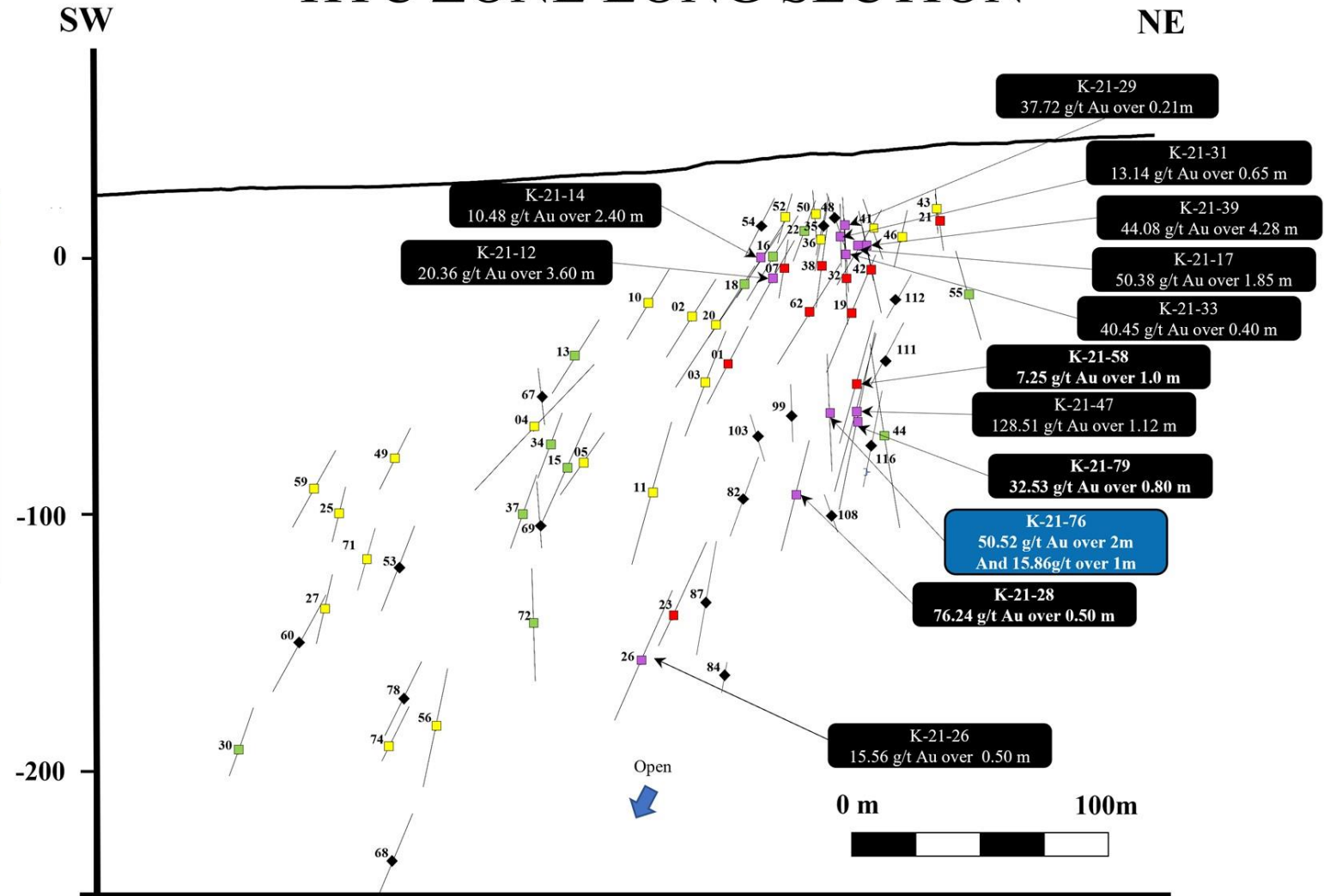
Best Intercept (Au g/t)

- < 1g/t Au
- 1-3 g/t Au
- 3-10 g/t Au
- >10 g/t Au
- ◆ Results Pending

Previous Release

This Release

## HTC ZONE LONG SECTION





**TSX-V: B**

## Diamond Drilling Resumed at Thompson Knolls Cu-Au-Mo project in Utah

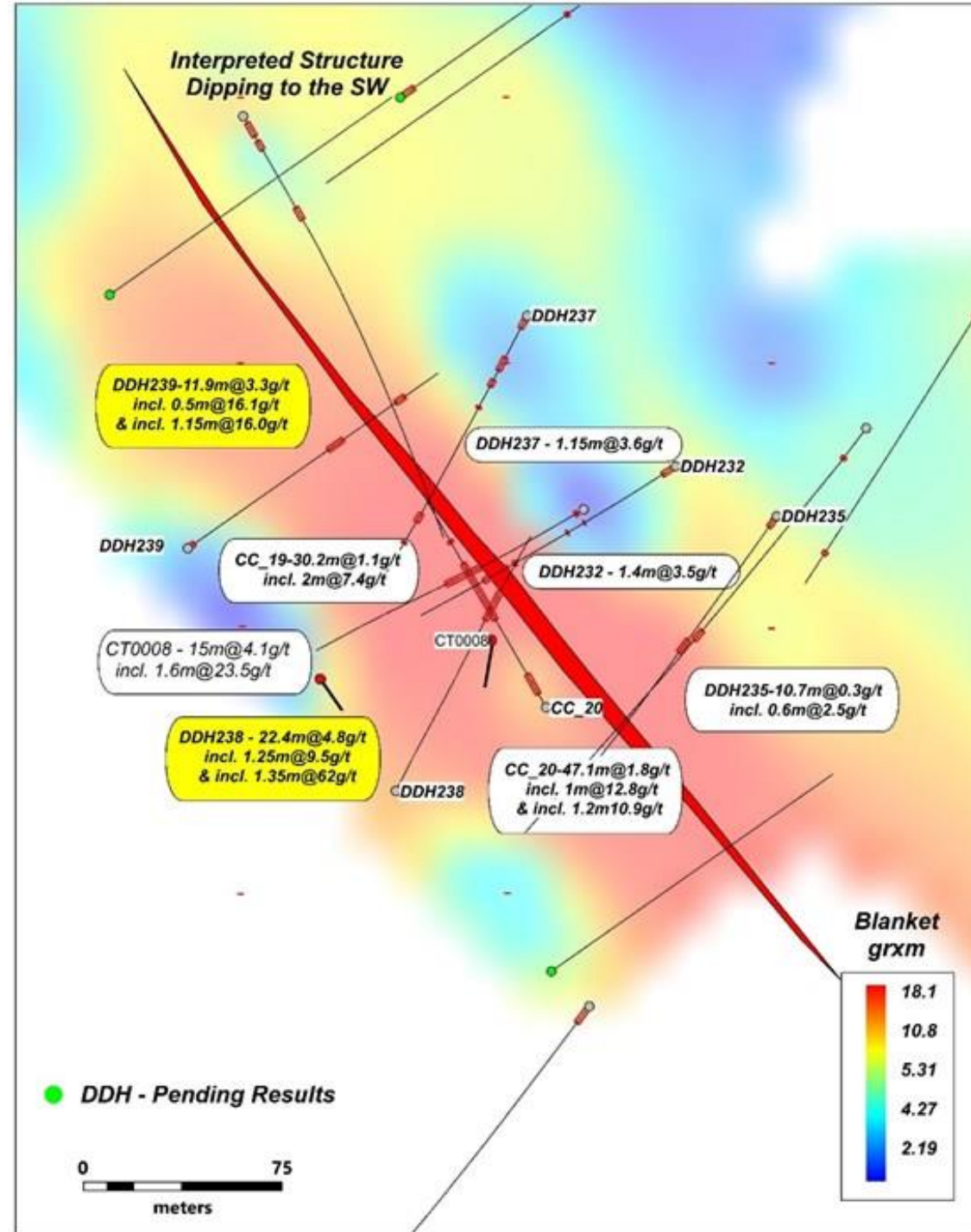
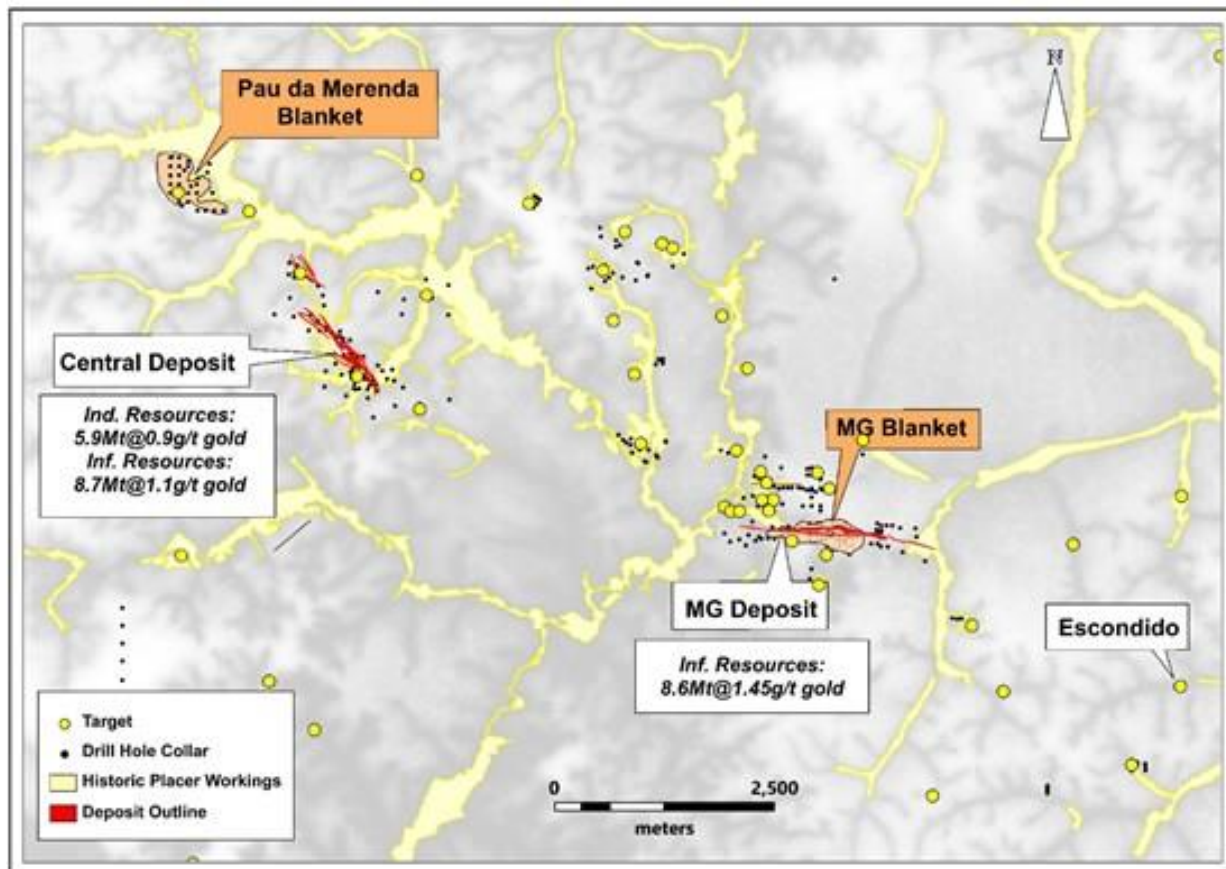
**Vancouver, BC, January 10, 2022** – BCM Resources Corporation (TSX-V: B), the "Company," is pleased to announce that Diamond Drilling has resumed at the Thompson Knolls ("TK") porphyry copper-gold-molybdenum project in southwestern Utah.

The Company's new drilling contractor Falcon Drilling, the "Contractor" has started drilling TK3a in the proximity of the previously drilled TK3, which reached copper-molybdenum mineralization in the interval between 452 m and 558 m. The drill was stopped in mineralization due to complications experienced by the previous drillers. The mineralization intercepted in this drill hole has a distinctive porphyry style with dominant copper mineralization within the marbleized host rock dolomites and mineralized stockwork hosted by underlying quartz-monzonite porphyry. The northwestern flank of the TK project has coincident AMT and IP anomaly which will be tested by drillhole TK3a to the currently permitted depth of 3,600 feet (1,097 meters).

In December, the Contractor completed drilling of hole TK4 in the southern flank of the Thompson Knolls magnetic anomaly. The drillhole went to a depth of 1,421 feet (433 meters) intercepting a quartz-monzonite porphyry intrusion at depth of 633 feet (193 meters). The intrusive rock contains quartz veinlets within intervals of argillic, quartz-sericitic, and potassic alteration. The hydrothermal alteration in the quartz-monzonite porphyry confirms the presence of conductive rocks previously outlined by the AMT survey.



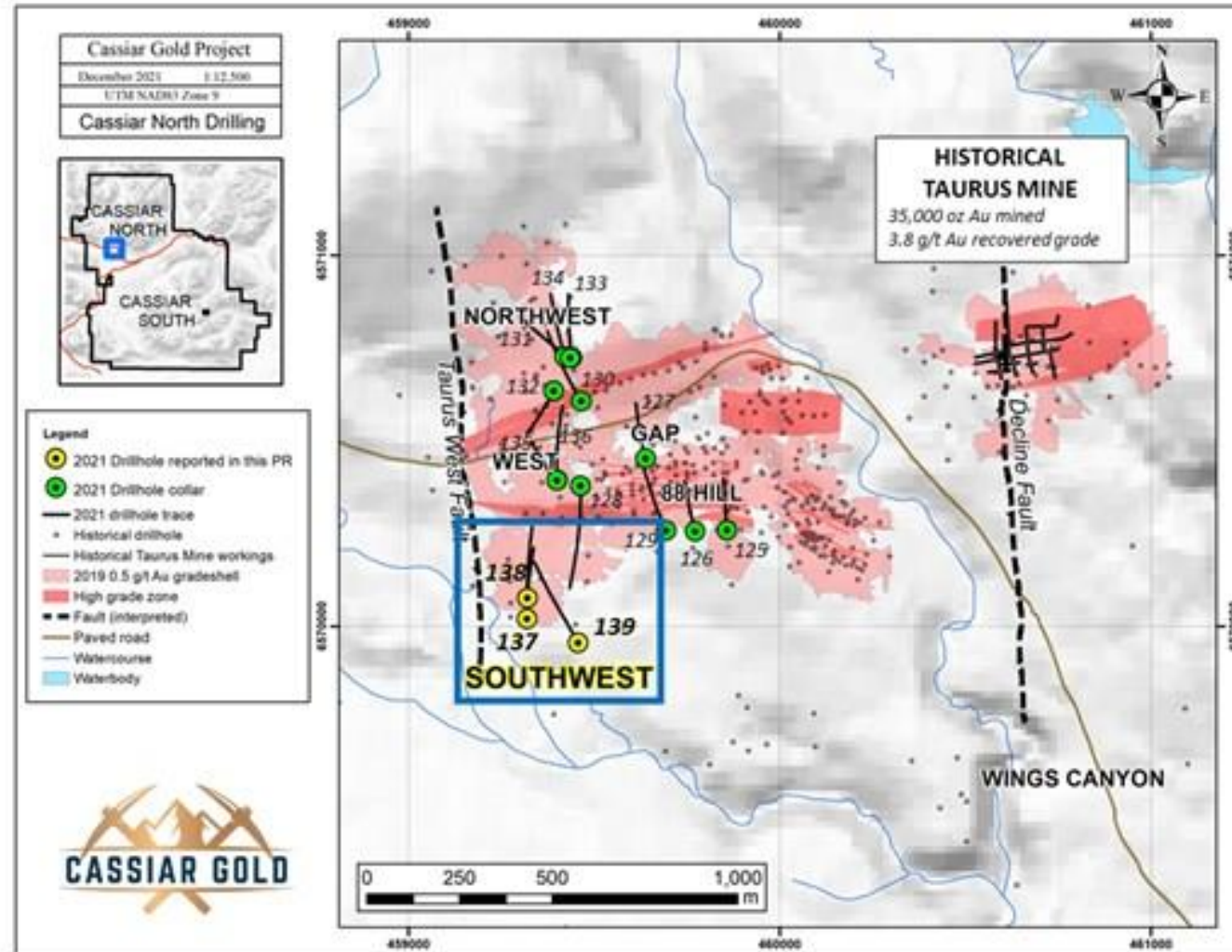
# Cabral Gold







- Drillhole 21TA-139, a step-out hole located 100 m south of the resource model, intersected **150.7 m of 0.65 g/t Au from 11.0 m downhole, including 5.6 m of 2.47 g/t Au and 9.3 m of 1.40 g/t Au.**
- Drillhole 21TA-137 intersected **119.0 m of 0.72 g/t Au from 21.3 m downhole, including 4.8 m of 3.71 g/t Au.**
- Drillhole 21TA-138 returned **46.5 m of 1.12 g/t Au from 12.7 m downhole, including 0.69 m of 18.80 g/t Au.**





Category	Tonnage	GRADE						CONTAINED METAL	
		Ag	Pb	Zn	Au	Cu	AgEq	Ag	AgEq
		(g/t)	(%)	(%)	(g/t)	(%)	(g/t)	(oz)	(oz)
Indicated	404,000	332	2.63	1.95	0.26	0.16	451	4,317,540	5,858,521
Inferred	700,000	249	2.51	1.58	0.24	0.12	356	5,600,256	8,006,431

