



CRESCAT CAPITAL[®]

The Value of Global Macro Investing

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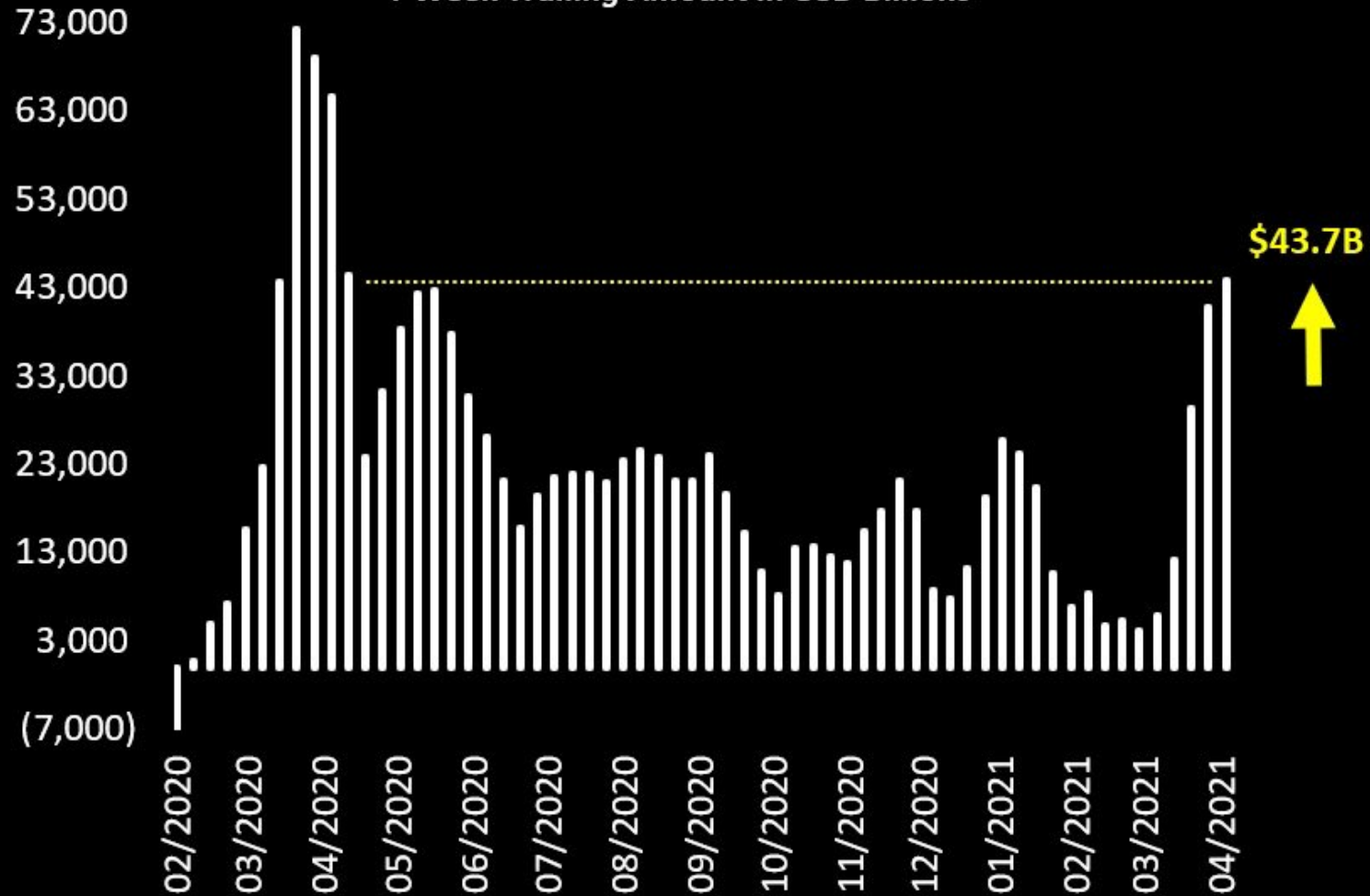
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Chinese vs. Global Stocks



Currency in Circulation

4-Week Trailing Amount in USD Billions



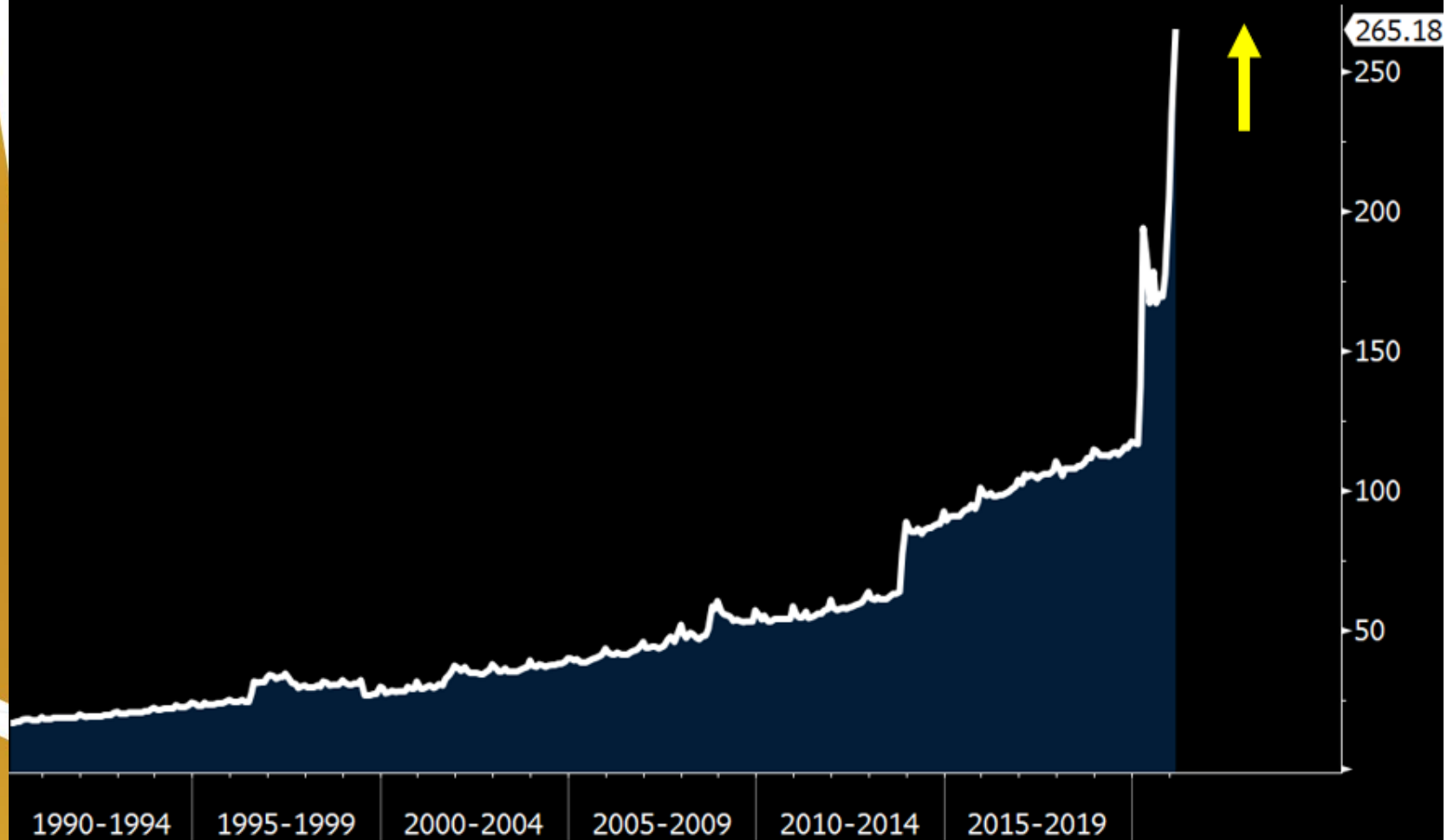
Source: Federal Reserve

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Australia Monetary Base

AUD Billions



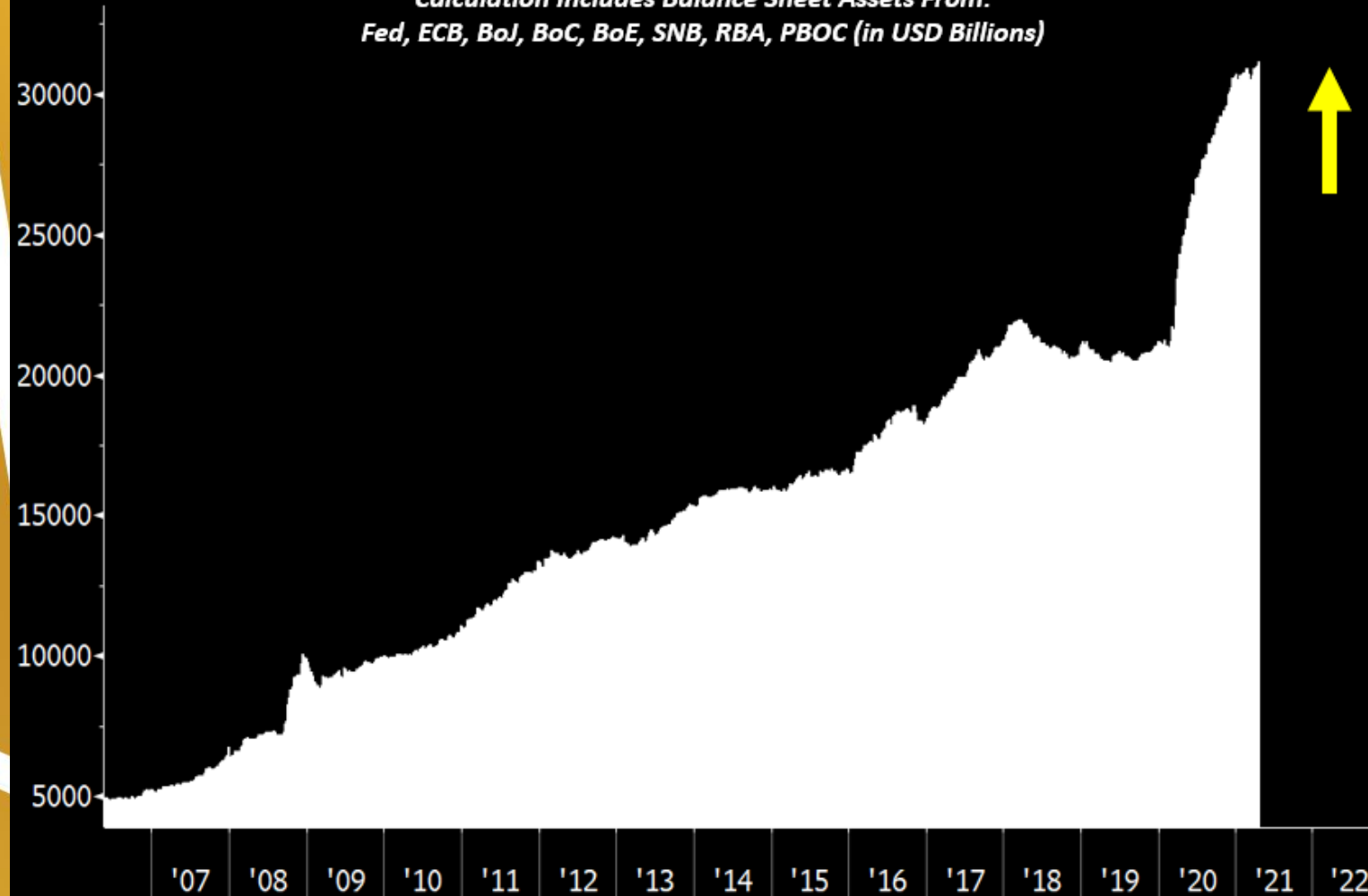
Source: Federal Reserve

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Global Central Bank Assets

*Calculation Includes Balance Sheet Assets From:
Fed, ECB, BoJ, BoC, BoE, SNB, RBA, PBOC (in USD Billions)*

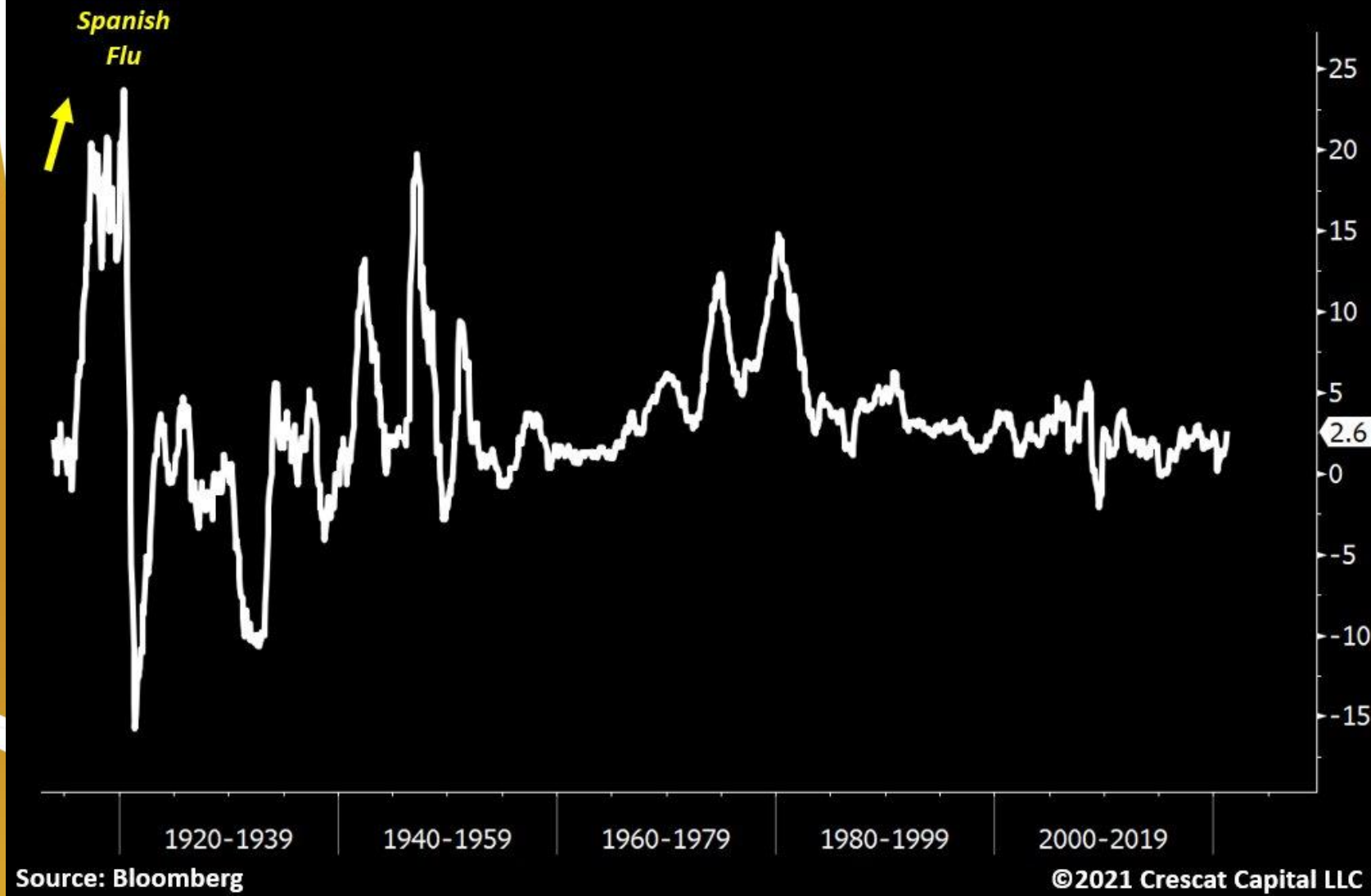


Source: Bloomberg

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US Consumer Prices Index (CPI)



Oil & Gas Exploration and Production

\$XOP ETF



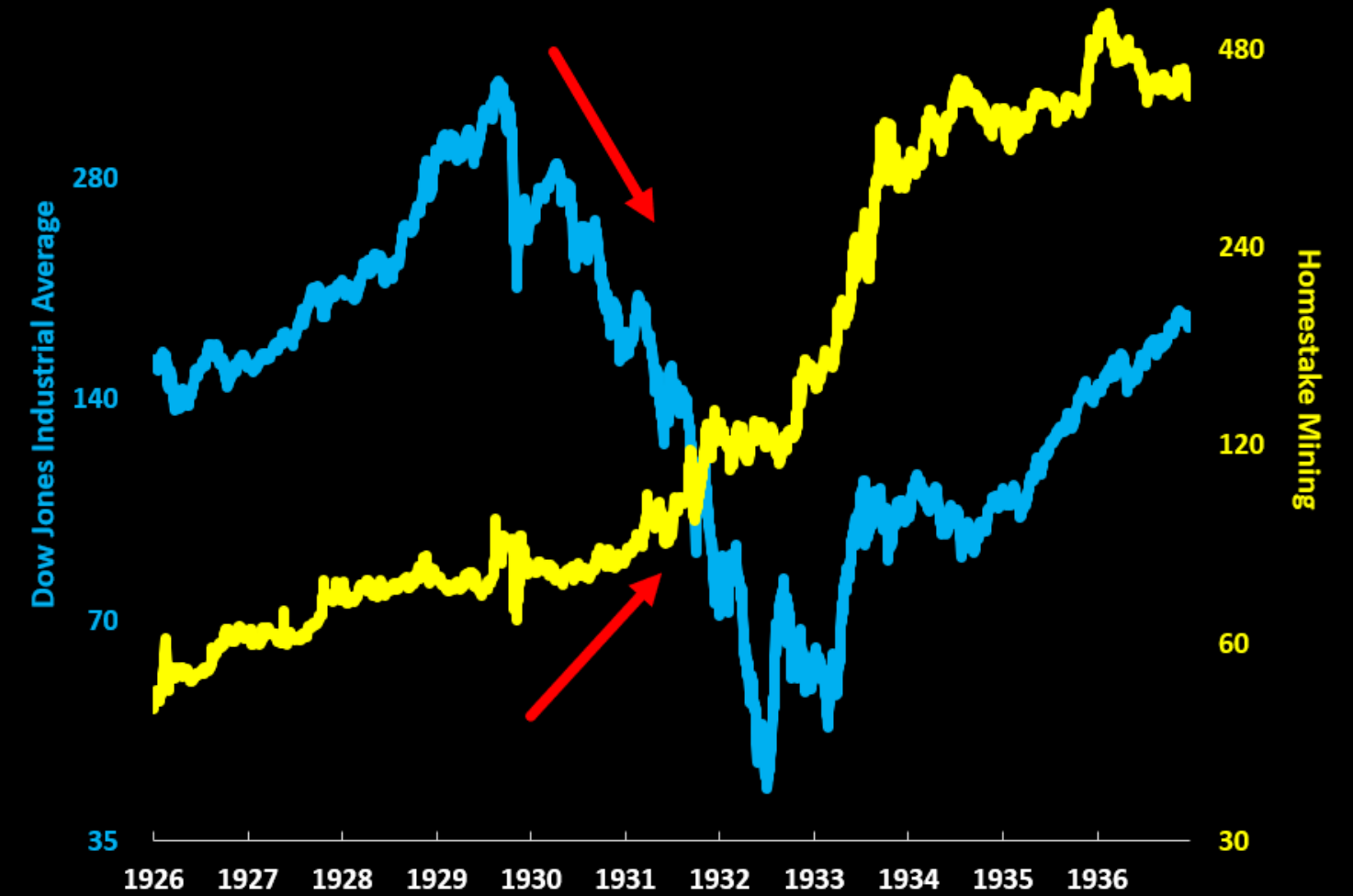
Source: Bloomberg

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Great Depression

Homestake Mining vs. Dow Jones



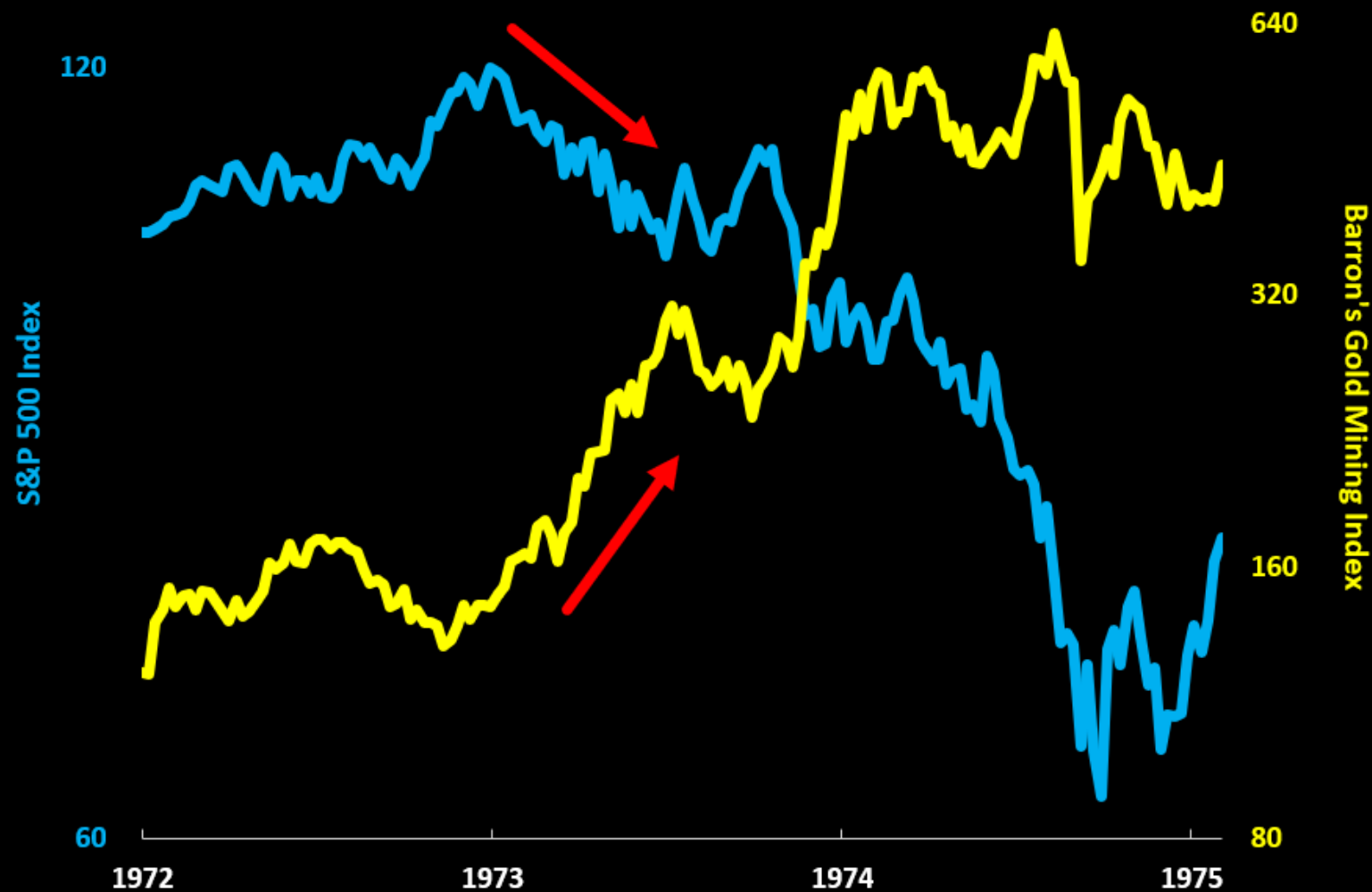
Source: CRSP

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Inflationary Recession of 1973-74

Barron's Gold Mining Index vs. S&P 500



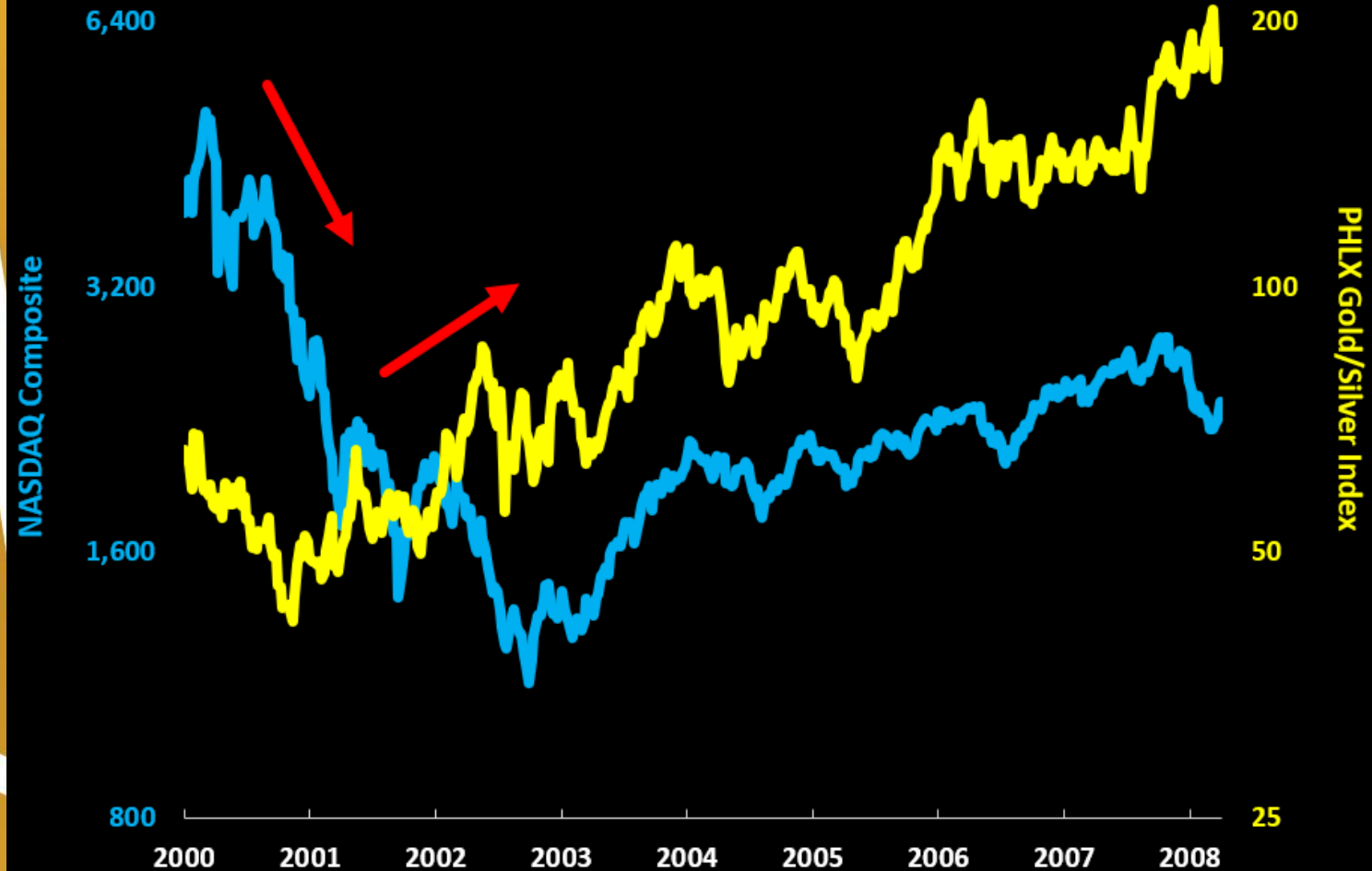
Source: Gold Charts R Us

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Tech Bust

Philadelphia Gold and Silver Index vs. Nasdaq Composite

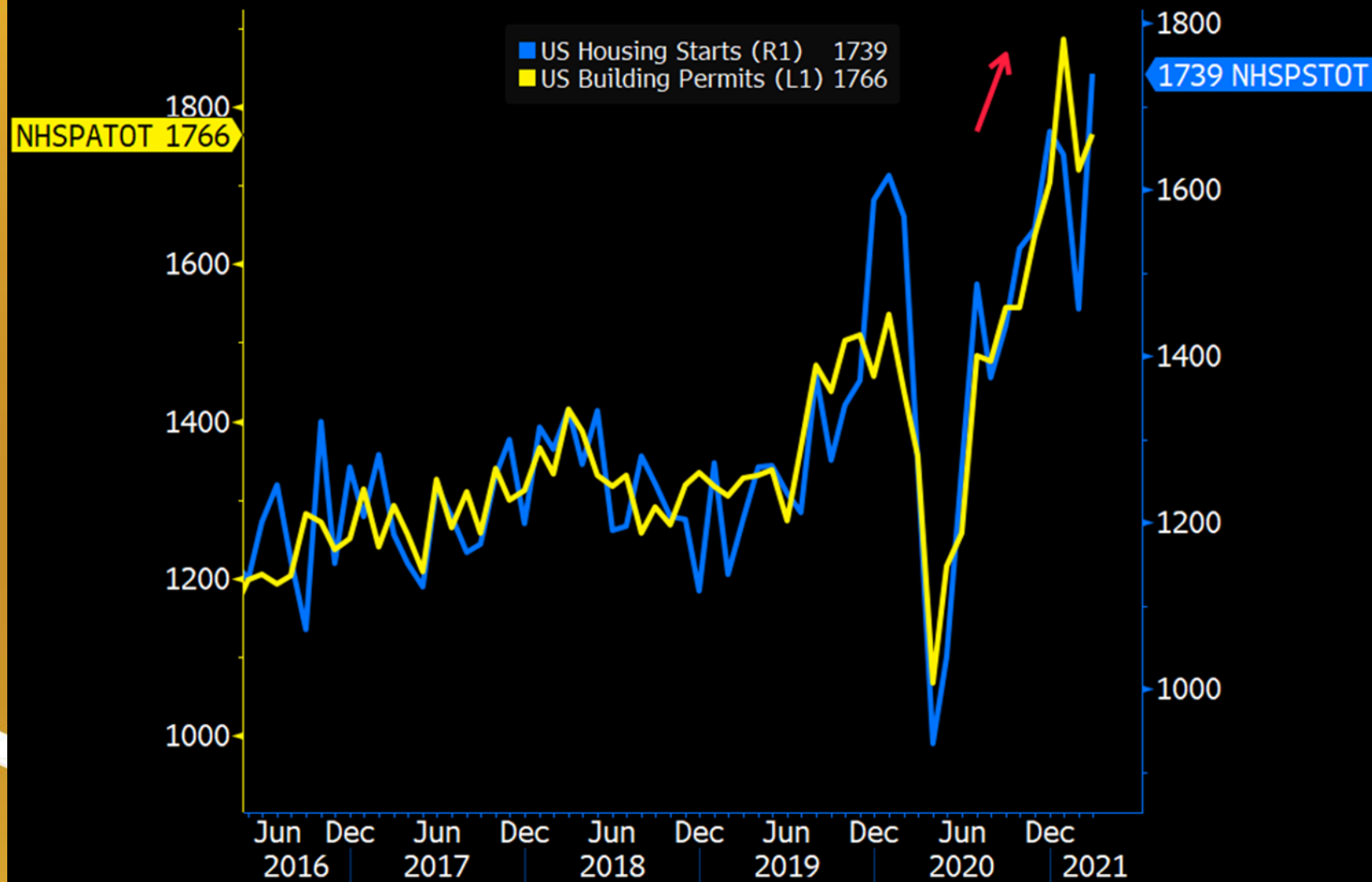


Source: Bloomberg

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US Housing Construction

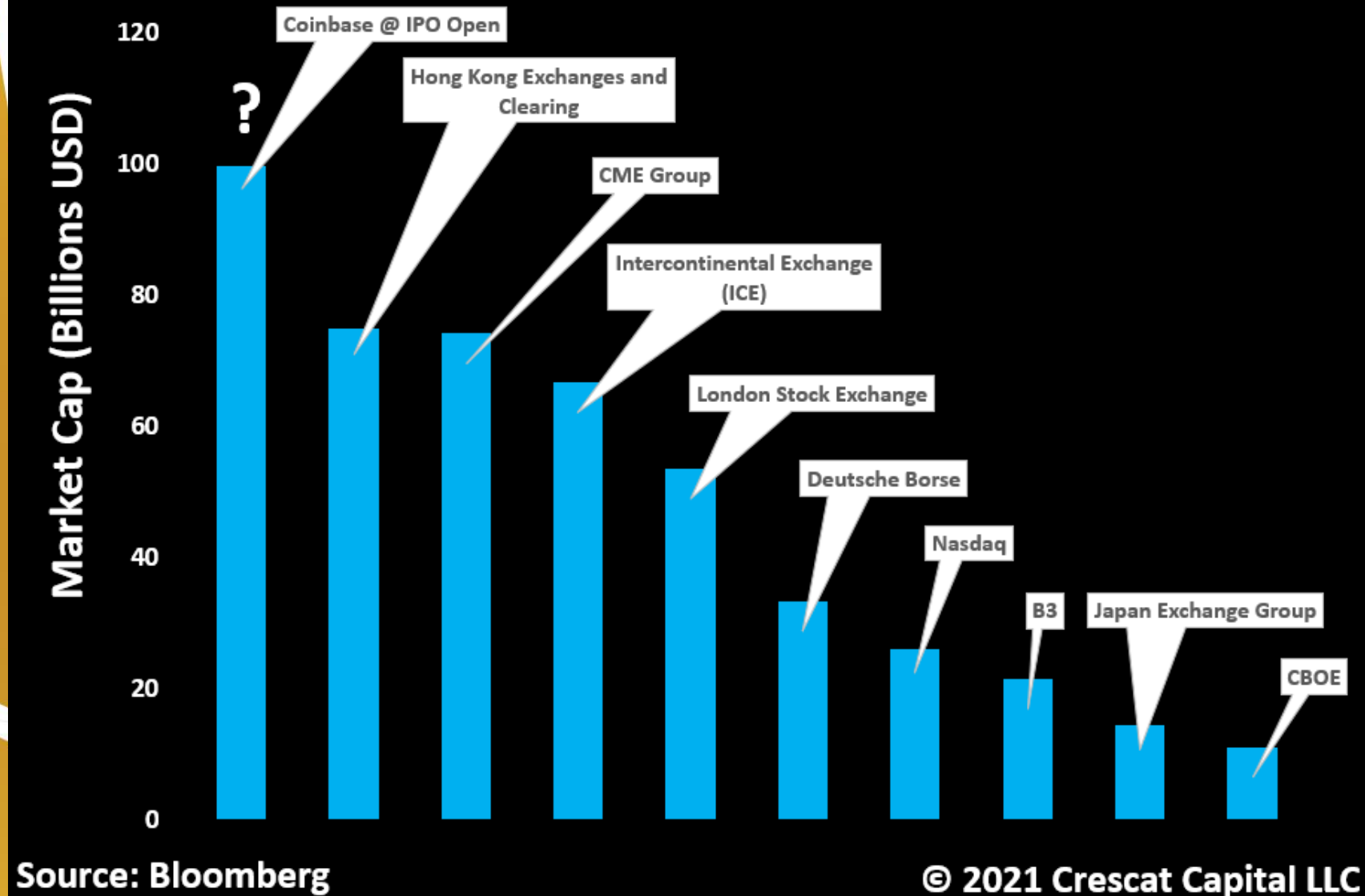


Source: Bloomberg

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Coinbase vs. Major Exchanges



Gold \$/oz





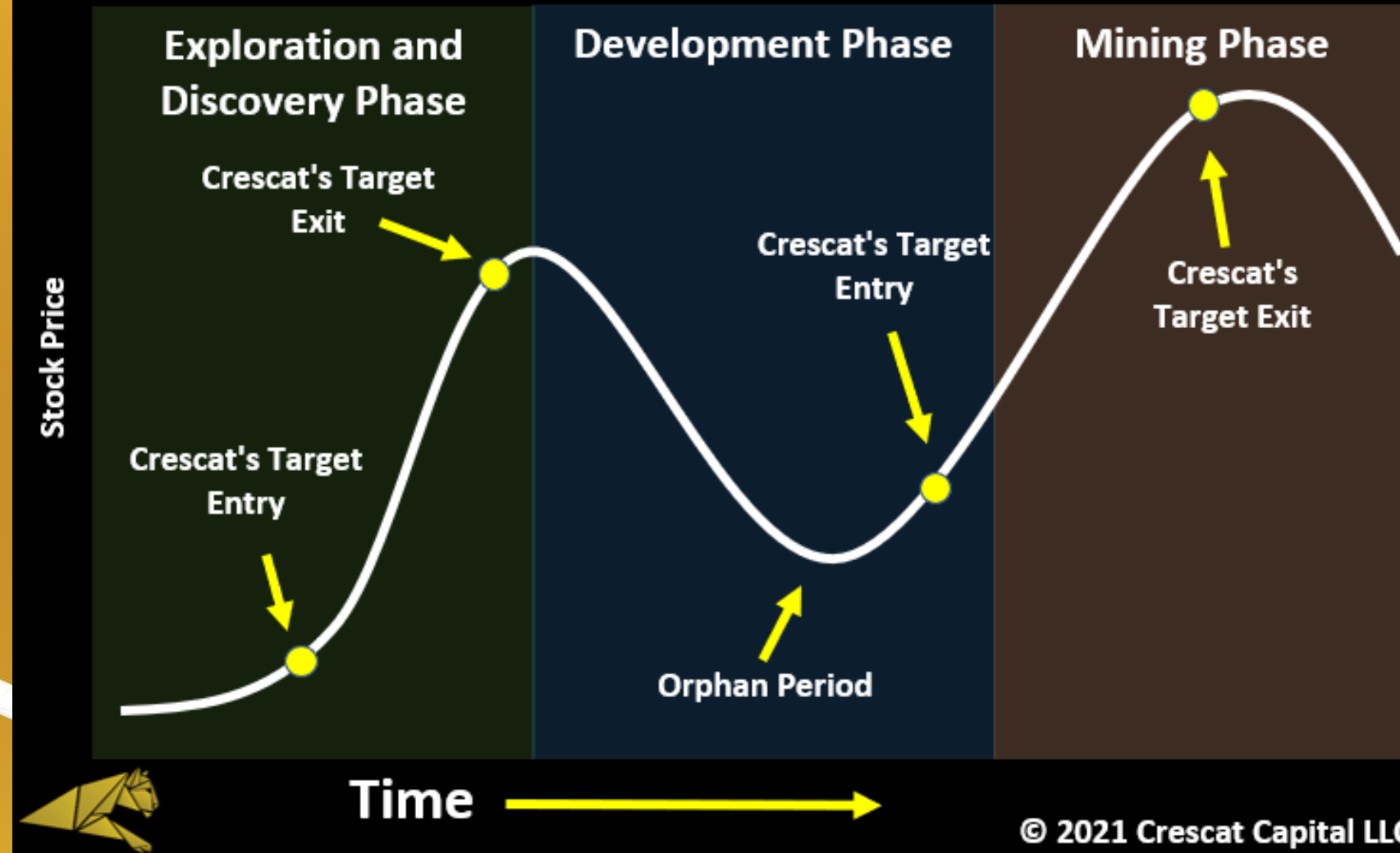
CRESCAT CAPITAL®
The Value of Global Macro Investing

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Life Cycle of a Gold Mining Company

The Lassonde Curve



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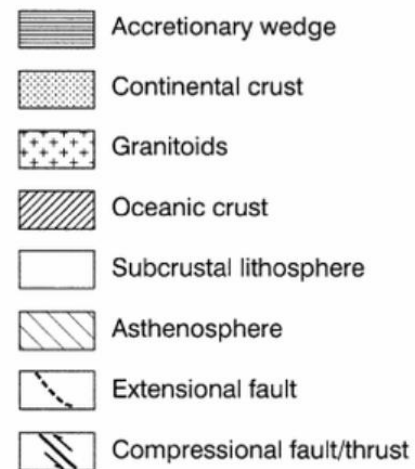
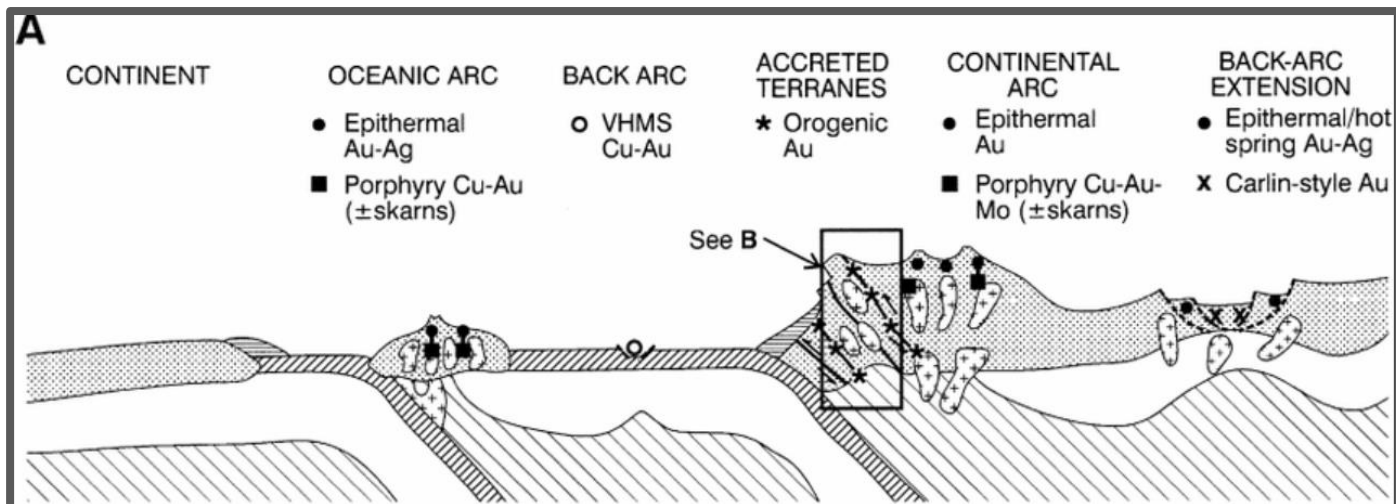


METALS CREEK
R E S O U R C E S

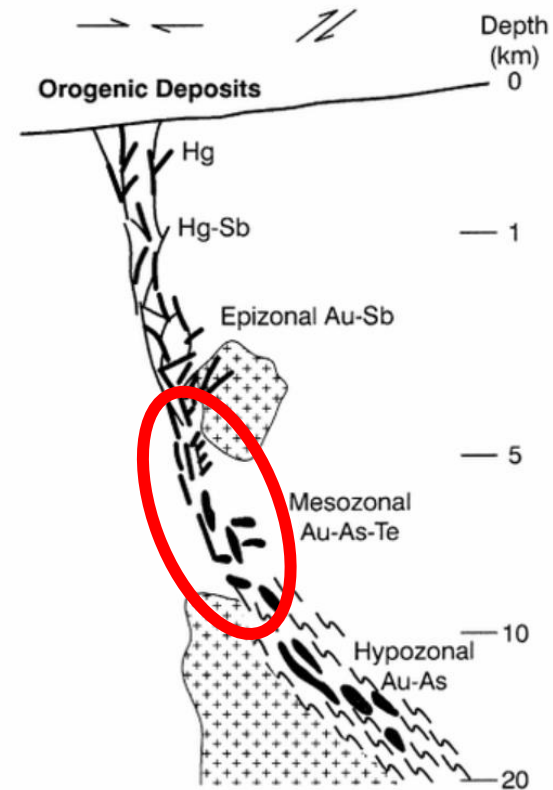


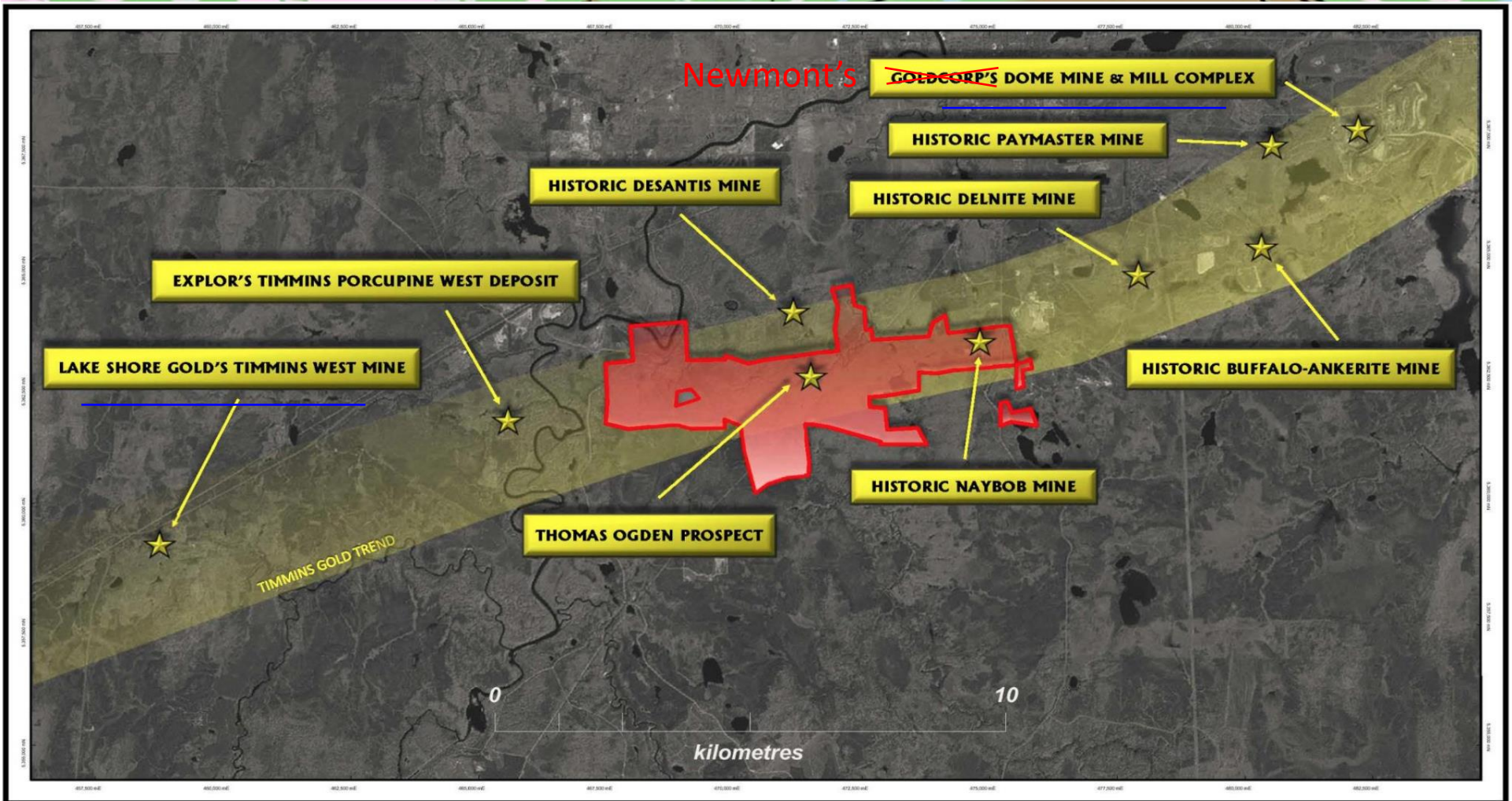
Open ⓘ 0.165	Day High/Low ⓘ 0.165/0.155	52 Week High/Low ⓘ 0.19/0.045	Prev. Close ⓘ 0.16	Volume ⓘ 142,150
Market Cap ⓘ 20,110,176	Market Cap (All Classes) ⓘ 19,947,814	Listed Shares Out ⓘ 129,743,070	Total Shares (All Classes) ⓘ 128,695,570	EPS ⓘ 0.01
P/E Ratio ⓘ 27.70	Dividend ⓘ —	Dividend Frequency ⓘ —	Dividend Yield ⓘ —	Exp. Dividend Date ⓘ —





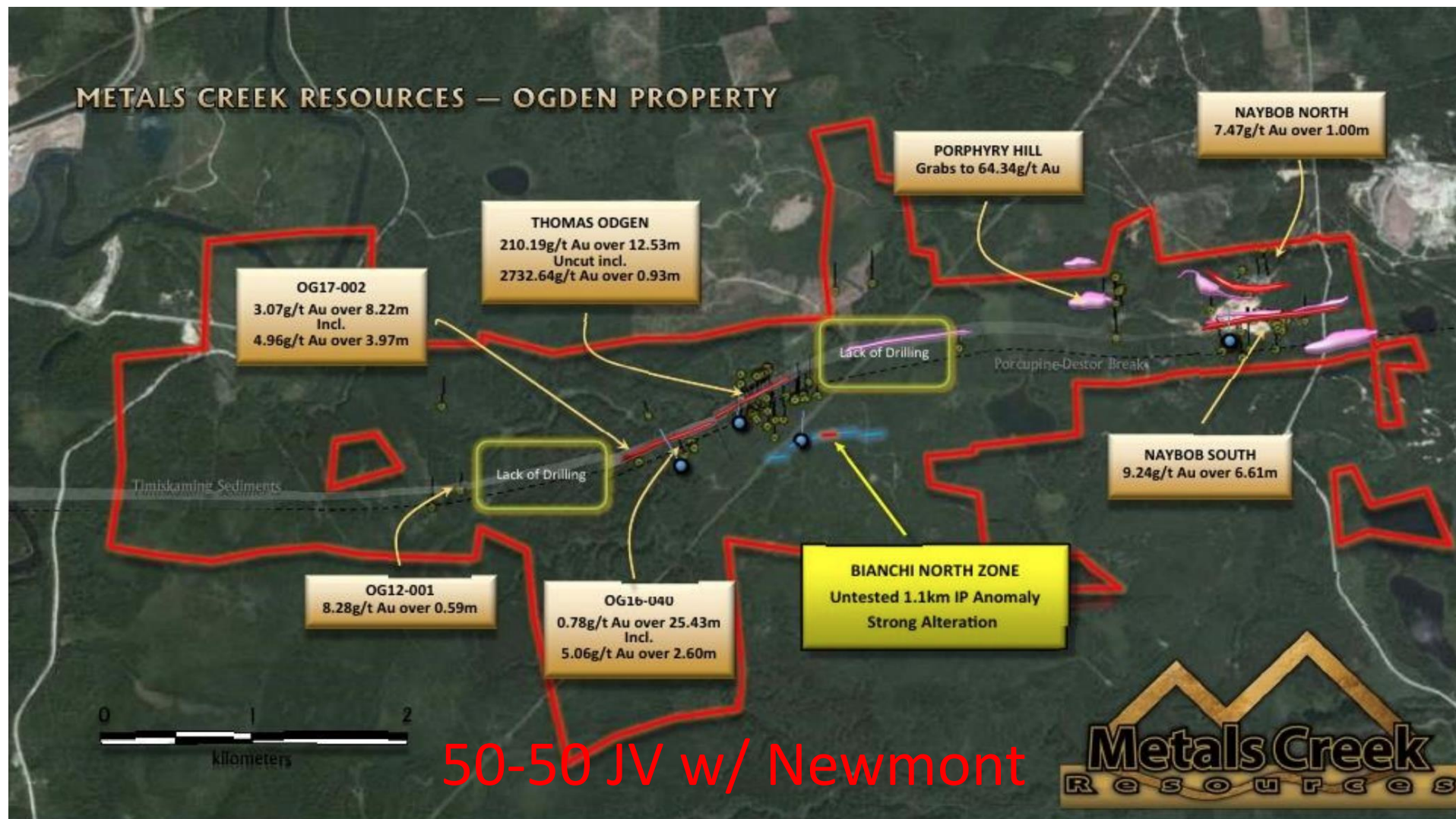
B Compressional/transpressional environments



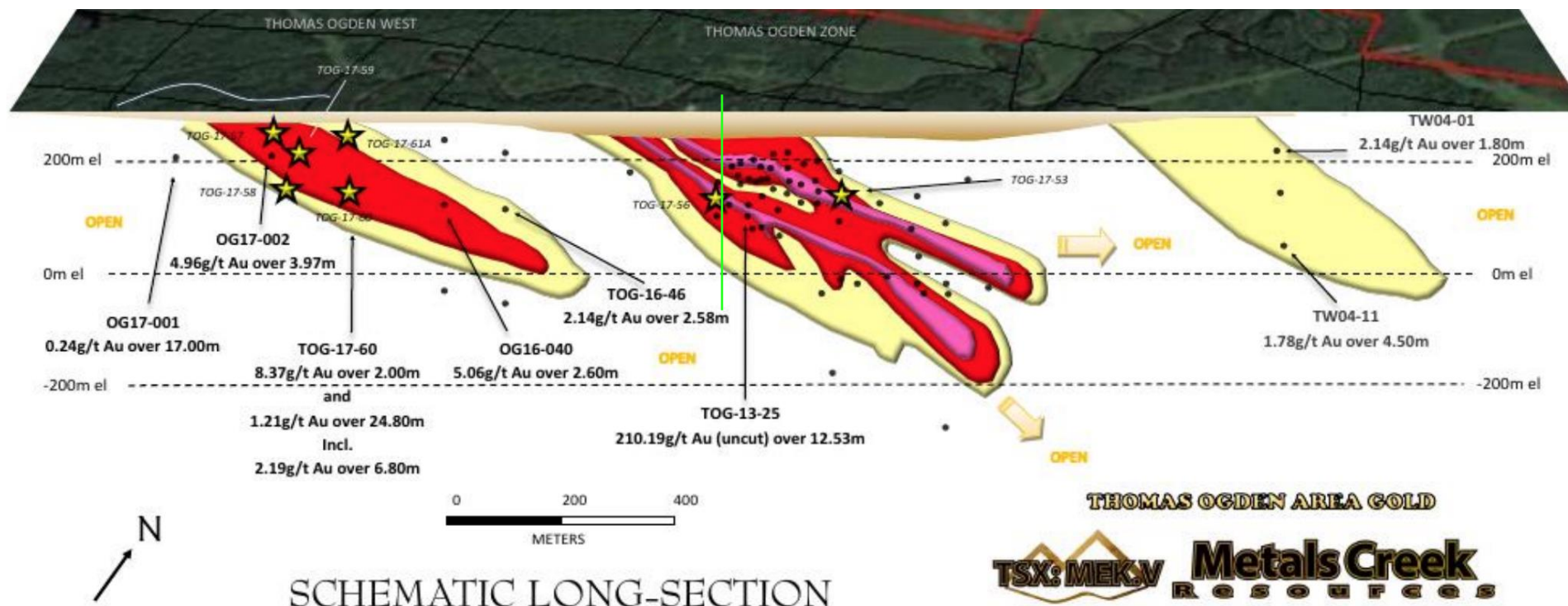


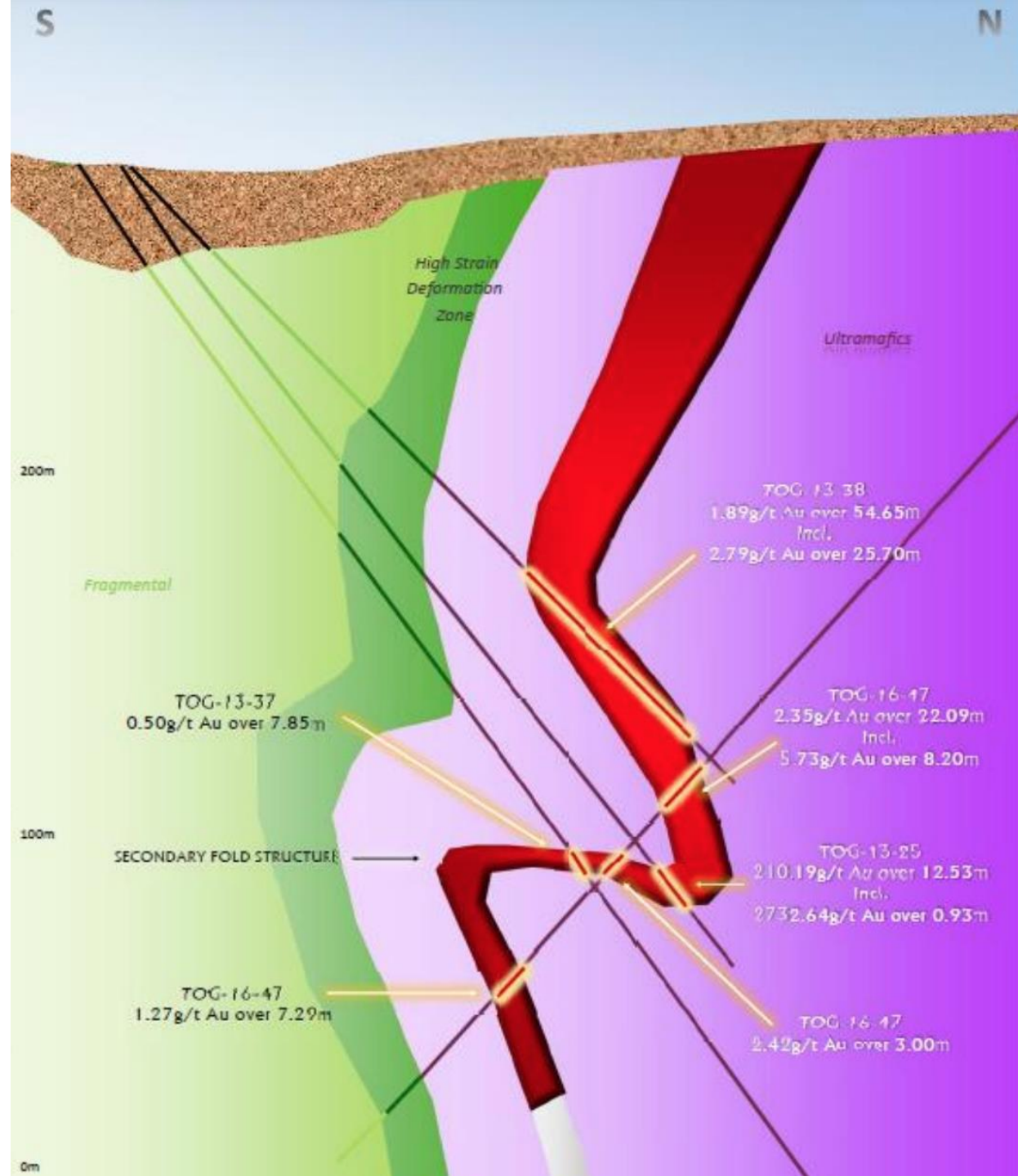
TOG 11-11	78.00	172.00	94.00	1.94	182.4 g*m
TOG 12-03	90.50	118.00	27.50	1.14	
and	148.00	171.30	23.30	5.73	133.5 g*m
TOG 12-05	141.30	185.00	43.70	2.34	102.3 g*m
including	170.00	185.00	15.00	5.04	
TOG 12-06	146.60	162.87	16.27	5.83	
TOG 12-07	167.35	185.90	18.55	8.62	159.9 g*m
including	167.35	174.00	6.65	21.60	143.6 g*m
and	201.25	213.00	11.75	1.11	
and	229.00	255.92	26.92	1.89	
including	249.30	255.92	6.62	5.81	
TOG 12-08	70.00	117.20	47.00	1.94	
and	155.00	172.00	17.00	3.75	
including	156.00	159.00	3.00	17.49	
TOG 12-09	232.00	256.86	24.86	1.11	
including	239.00	243.54	4.54	3.10	
and	254.54	256.86	2.32	3.11	
TOG 13-27	84.00	89.00	5.00	0.87	
and	96.00	105.00	9.00	2.49	
and	116.00	125.00	9.00	49.96	449.6 g*m
including	123.00	124.00	1.00	434.77	434.8 g*m
and	176.30	195.30	19.00	0.60	
TOG 13-24	164.00	175.40	11.40	3.91	
including	164.00	167.00	3.00	8.70	
and	202.40	210.00	7.60	1.01	
and	224.50	245.30	20.80	1.32	
TOG 13-25	246.00	258.53	12.53	210.19	3239.4 g*m

METALS CREEK RESOURCES — OGDEN PROPERTY



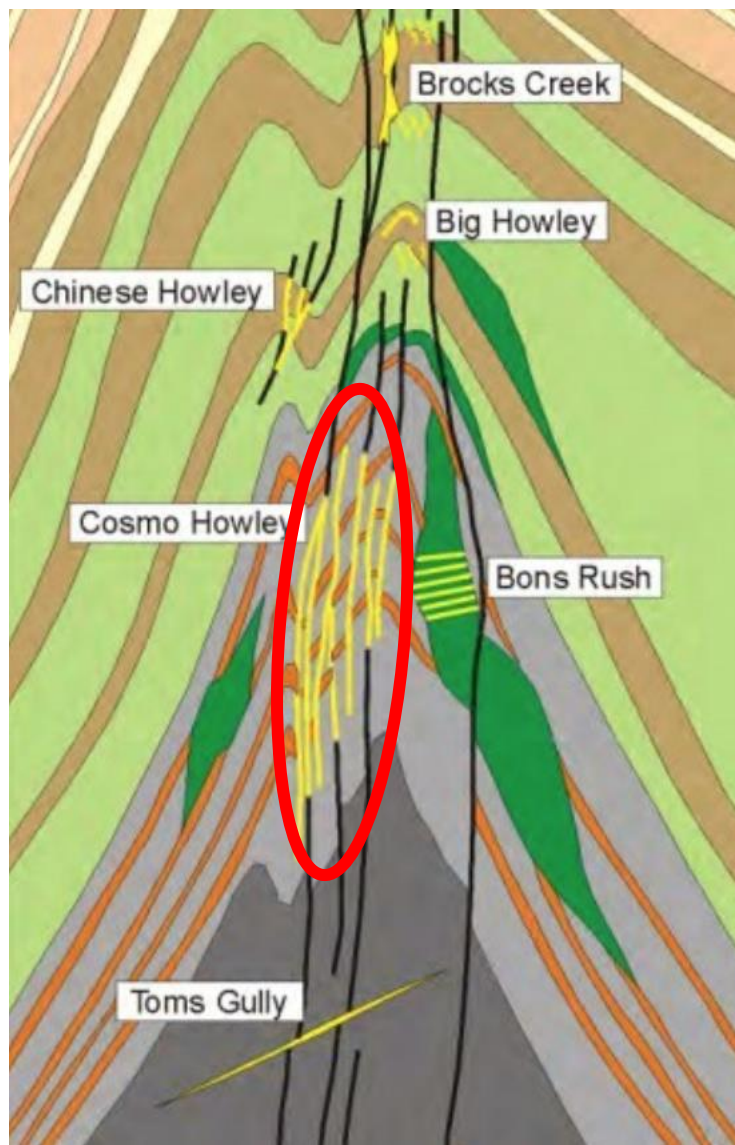
50-50 JV w/ Newmont

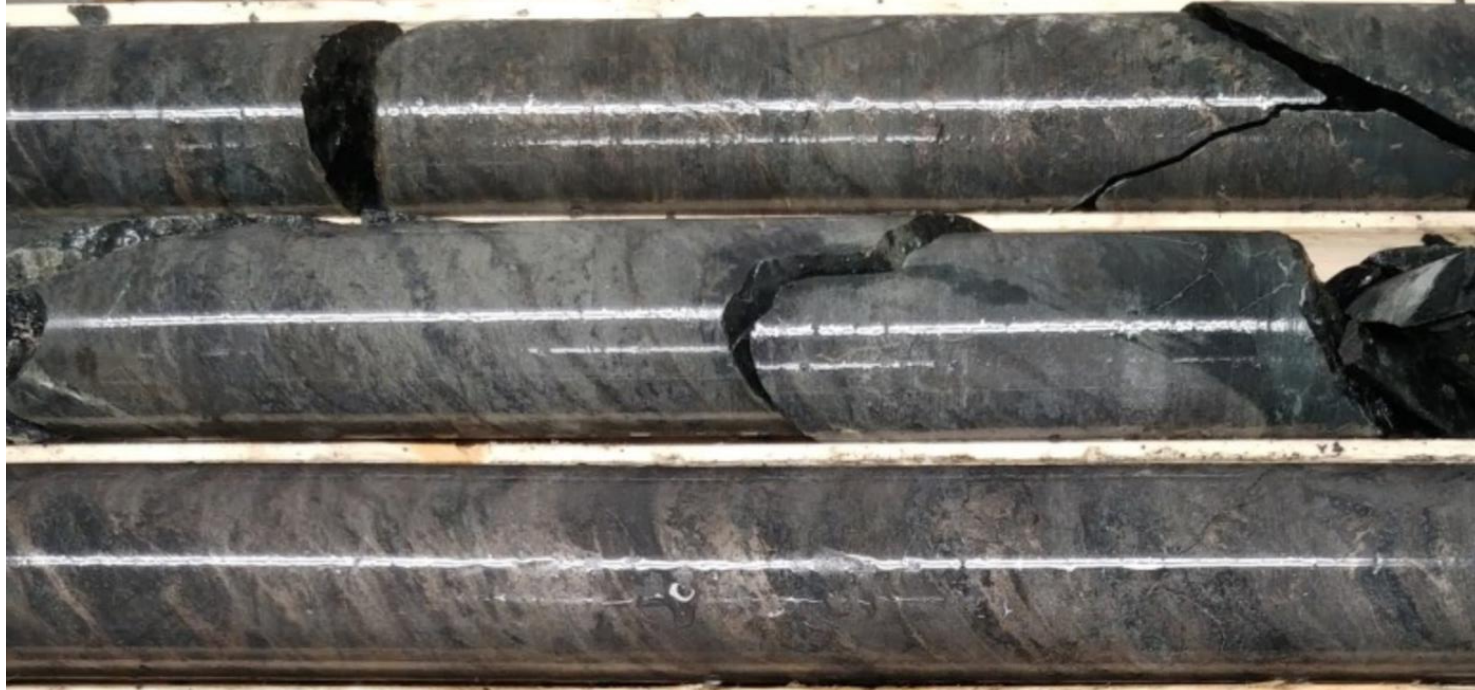


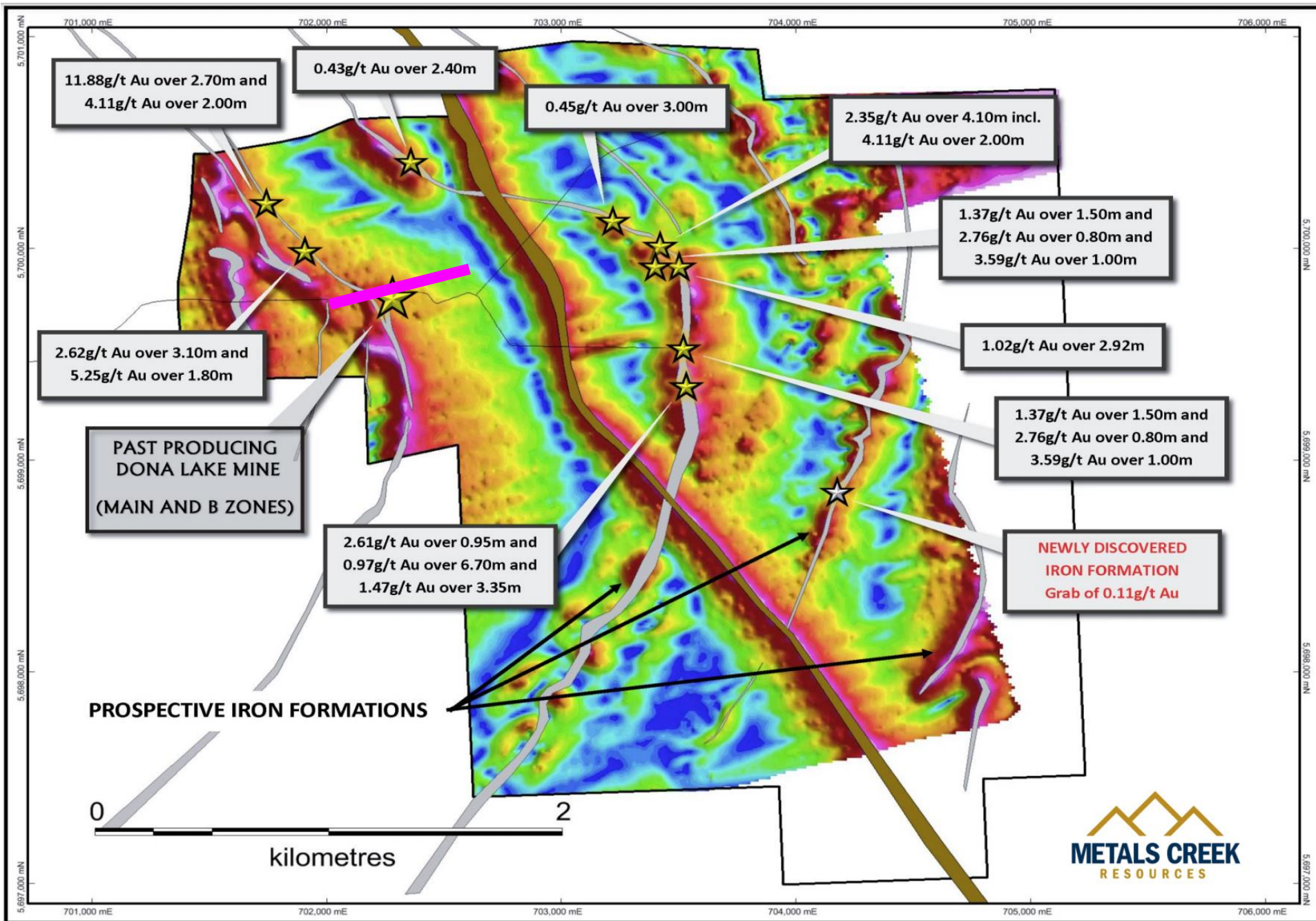












PRELIMINARY ORIENTATION OF
NEW HIGH-GRADE STRUCTURE

B ZONE GOLD MINERALIZATION
(LOWER IRON FORMATION)

DONA LAKE MINE
3 DIMENSIONAL
MODEL



MAIN ZONE GOLD MINERALIZATION
(MIDDLE IRON FORMATION)

SHAFT 1 SHAFT 2

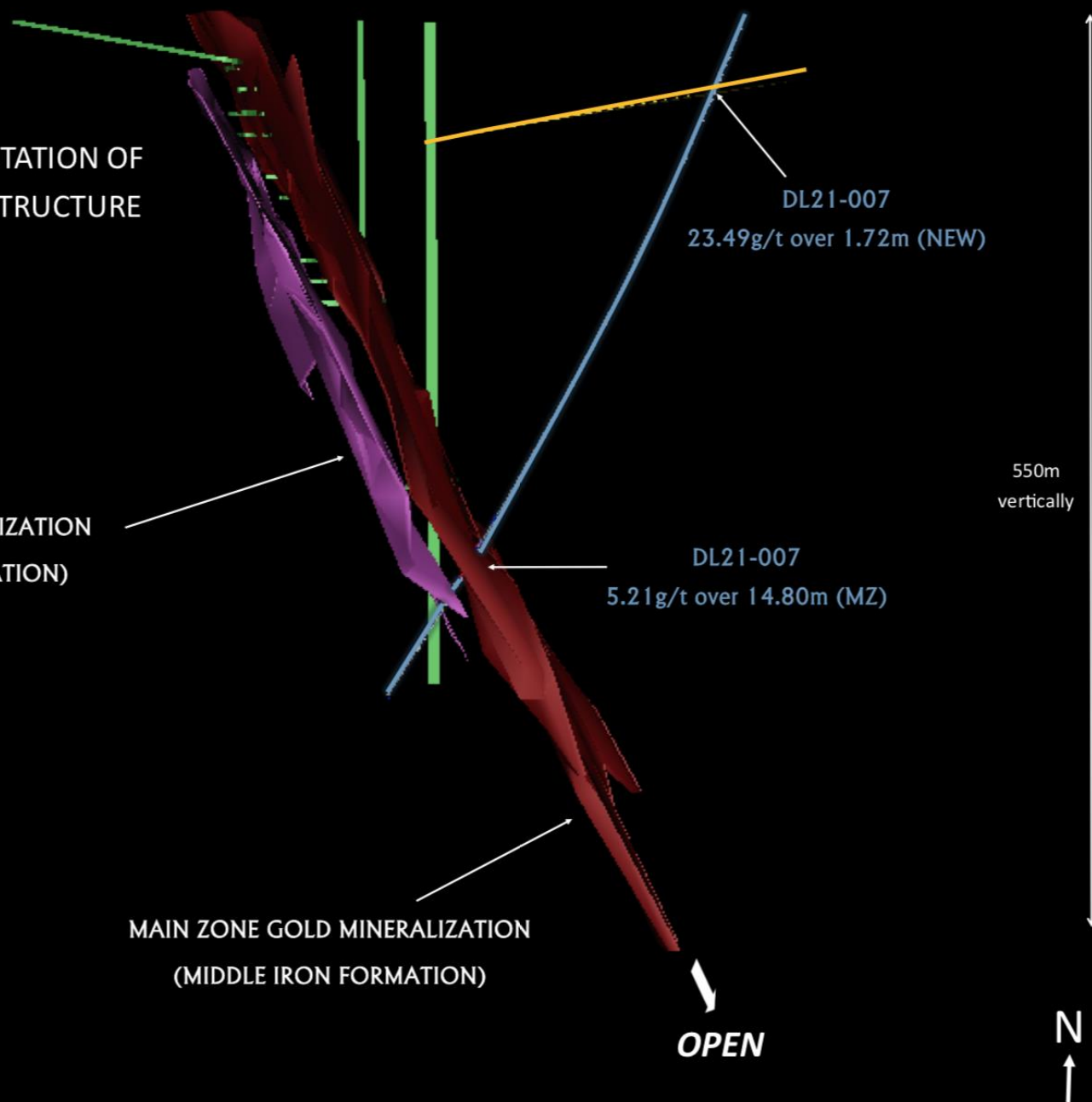
DL21-007
23.49g/t over 1.72m (NEW)

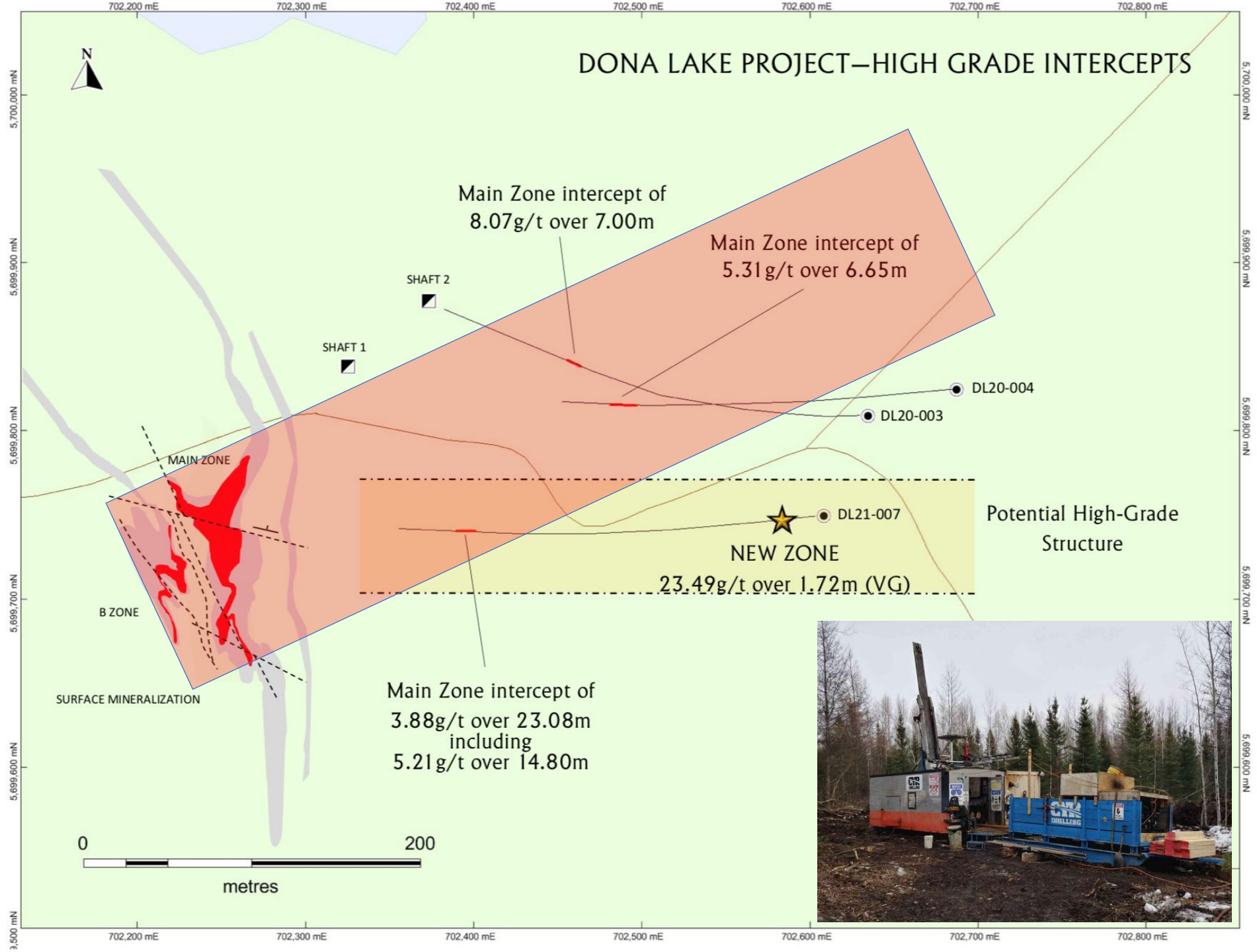
DL21-007
5.21g/t over 14.80m (MZ)

550m
vertically

OPEN

N
↑

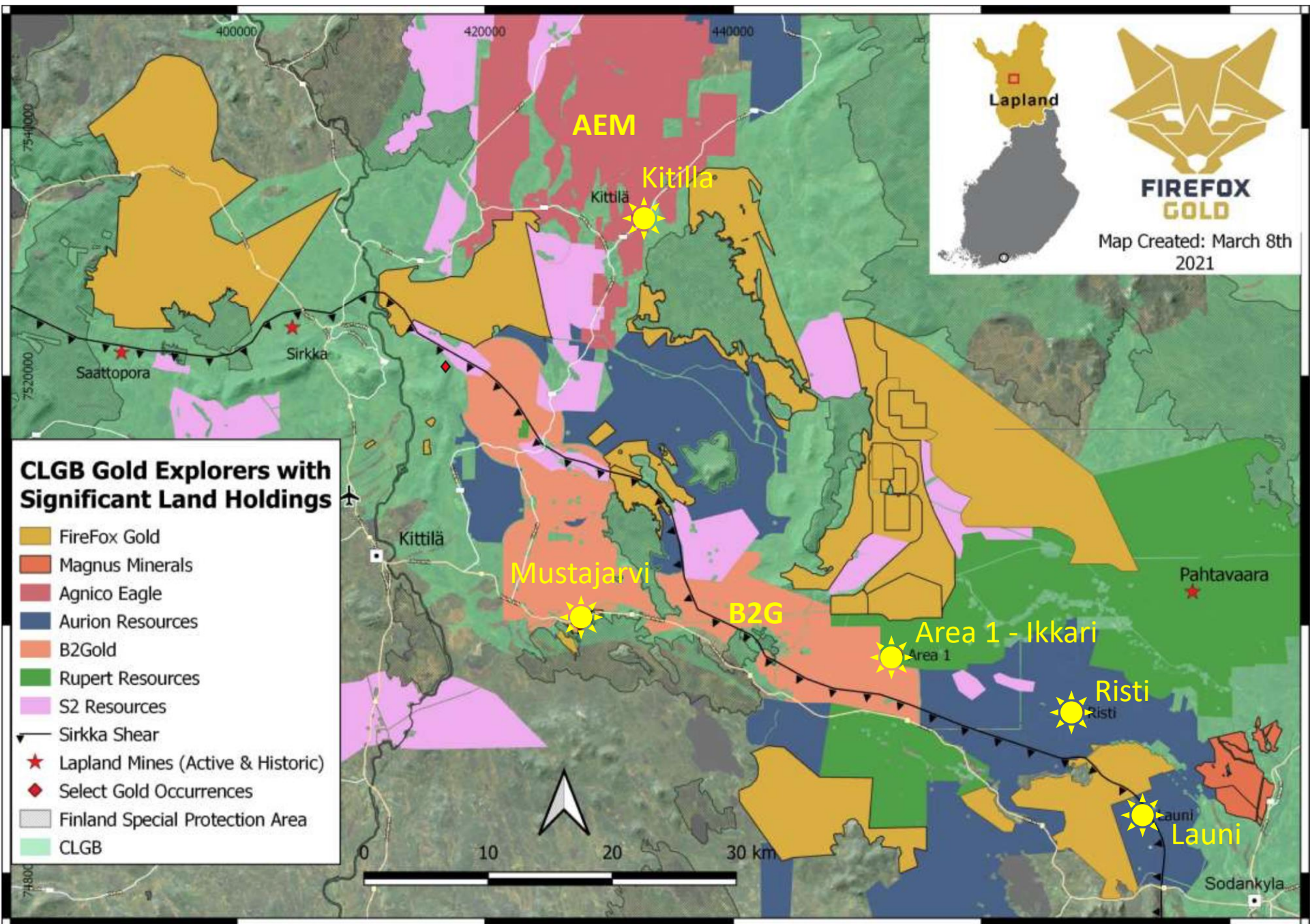


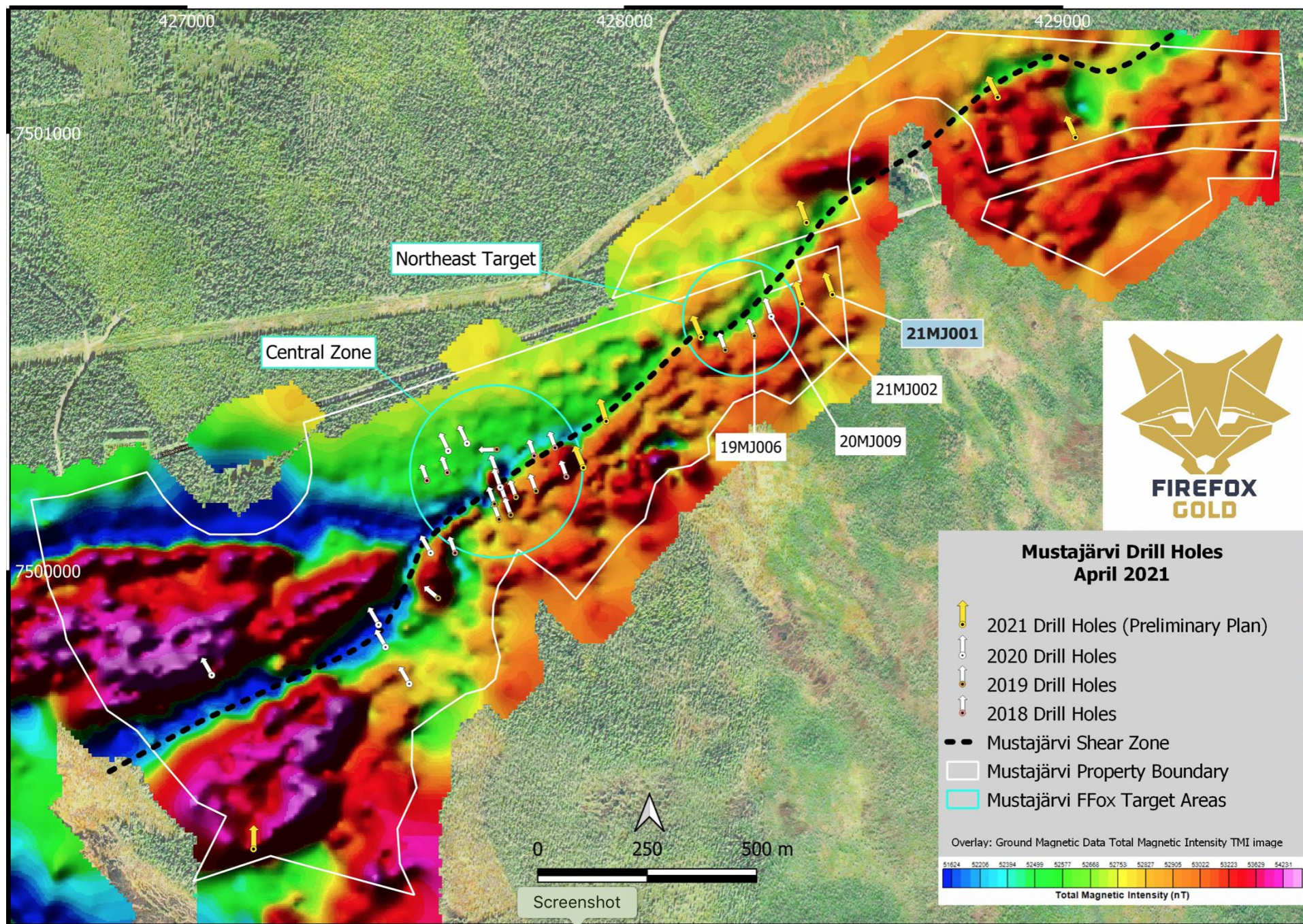


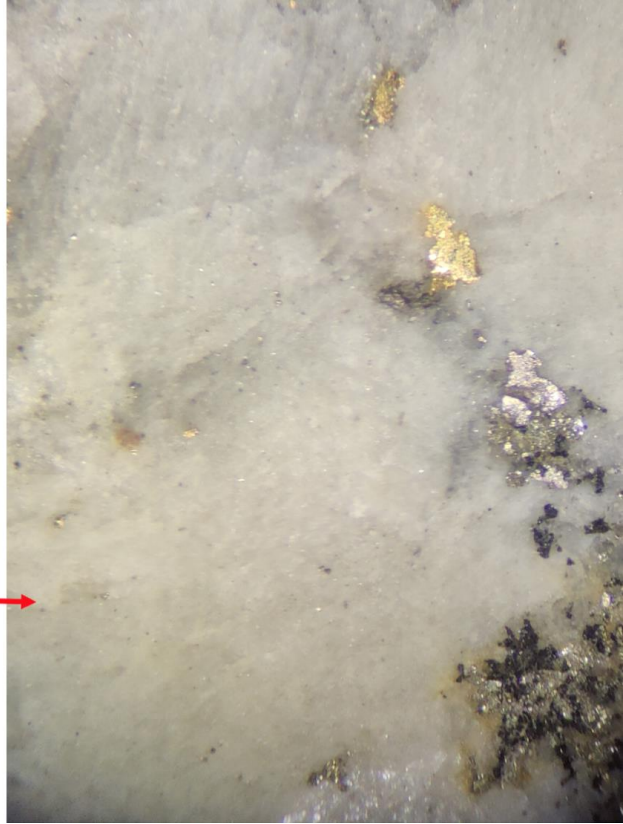
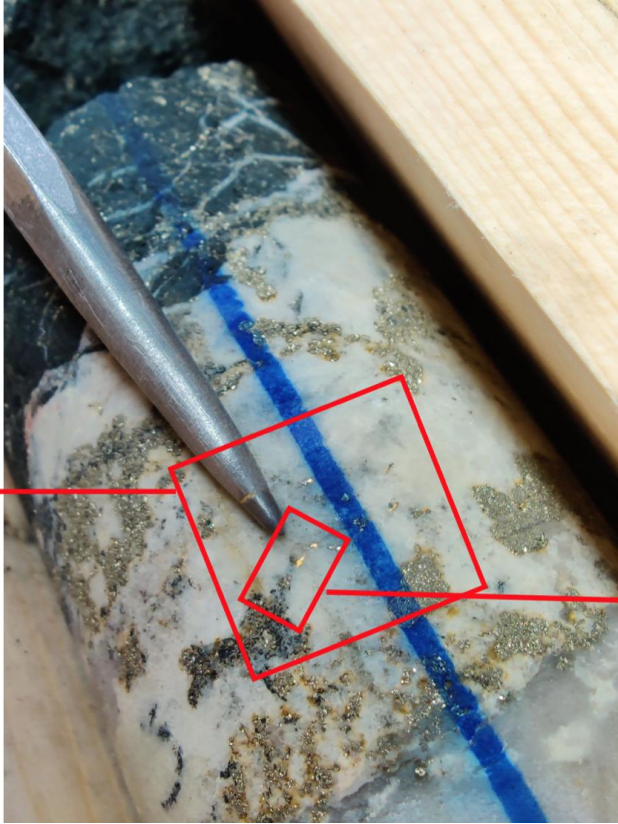




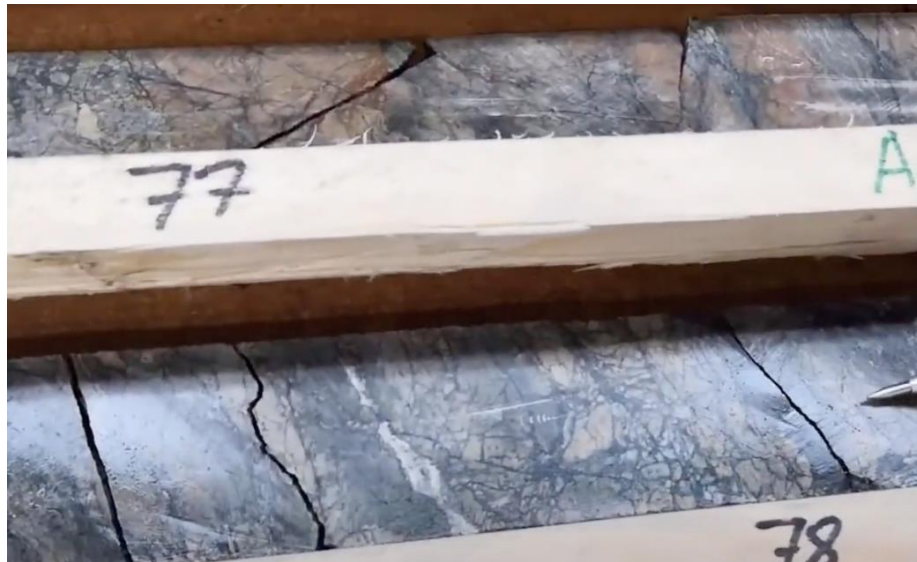
FIREFOX GOLD

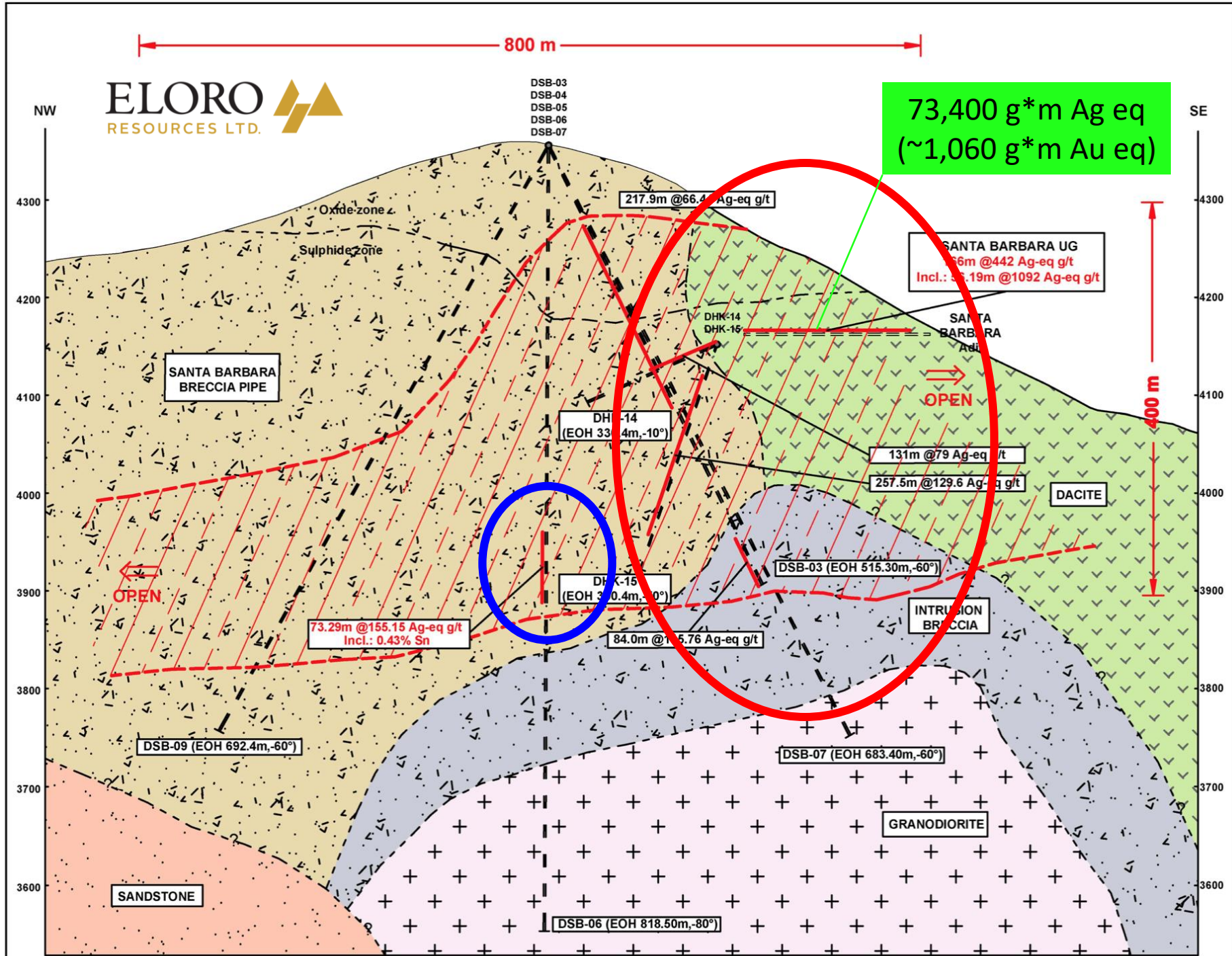














ESKAY

Mining Corp

ESK-TSX-VENTURE
USA-OTC-ESKYF
Frankfurt-KN7



