

## PERFORMANCE SNAPSHOT: GLOBAL MACRO

A look at some of the best-performing global macro hedge funds that report to Bloomberg data. Only funds that have reported perfor-

mance through at least Dec. 31 are included. For questions please contact Anibal Arrascue at aarrascue@bloomberg.net

### By Trailing 12-Month Total Returns

FIRM	FUND	MANAGER	INCEPTION DATE	SHARPE RATIO	RETURN %
FGS Advisors LLC	Firebird Global Fund Ltd	James C Passin	5/30/2003	1.76	42.72
swisspartners Investment Network	Global Monetary Fd Ltd-A	Markus Linke	12/31/2009	1.89	38.09
Bearing Asset Management	Bearing Fund LP	William Laggner	6/28/2002	0.82	34.57
Superfund Asset Management	Superfund B-Genuss-scheine	Christian J Baha	10/1/2003	1.09	32.60
Crescat Partners LLC	Crescat Global Macro Fund LP	Kevin Clark Smith	12/30/2005	1.46	28.81
AIS Capital Management LLC	AIS Balanced Fund LP-A	John R Hummel	4/1/1992	2.78	26.22
Harmonic Capital Partners LLP	Harmonic Alpha Plus Macro Fd	Richard Conyers	4/30/2003	2.30	25.05
GLG Partners LP	GLG Global Aggressive Fund	Noam Gottesman	1/15/2000	0.81	23.72
Forum Asset Management LLC/USA	Forum Global Opportunities Ltd	Ray Bakhramov	7/29/2005	2.60	22.08
PVE Capital LLP	Piccadilly QIF-Matrix PVE-A	Gennaro Pucci	10/19/2009	0.82	21.95

### By Trailing 5-Year Total Returns

FIRM	FUND	MANAGER	INCEPTION DATE	SHARPE RATIO	RETURN %
Bearing Asset Management	Bearing Fund LP	William Laggner	6/28/2002	1.07	38.29
Balestra Capital Ltd	Balestra Capital Partners LP	James Melcher	12/31/1998	1.53	35.31
Forum Asset Management LLC/USA	Forum Global Opportunities Ltd	Ray Bakhramov	7/29/2005	1.63	29.91
Crescat Partners LLC	Crescat Global Macro Fund LP	Kevin Clark Smith	12/30/2005	1.04	27.24
Credit Suisse Hedging-Griffo	Green HG Fund LLC - Green	Luis Stuhlberger	1/31/2001	1.43	27.21
Prana Capital Singapore Pte Ltd	Prana Fund Limited - Class A	Peregrine Cust	12/31/2004	1.25	27.07
FCMI Financial Services Cayman Ltd	Friedberg Global-Macro Hedge	Albert D Friedberg	11/30/2001	0.97	20.01
Pivot Capital Management Ltd	Pivot Global Value Fund-CI A	Par Mellstrom	3/1/2002	1.46	19.57
Friedberg Mercantile Group Ltd	Niagara Legacy Class B Fund	Albert D Friedberg	7/8/2005	0.91	18.81
AIS Capital Management LLC	AIS Balanced Fund LP-A	John R Hummel	4/1/1992	0.97	17.92

Source: Bloomberg Weekly Hedge Funds Newsletter, 15 February 2011

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